



2024 HEALTH INSURANCE PLANS RATE CHANGES FOR INDIVIDUAL MARKET COVERAGE

The SCDOI has approved the rates and forms for health insurance issuers that are planning to offer ACA-compliant products in the individual market in 2024.

Below is a summary of the range of rate changes that have been approved for 2024 plans by company and market availability. These rates will be effective for policy years beginning on or after January 1, 2024.

Individual Market Issuers Offering QHPs Through the Federal Health Insurance Marketplace					
SERFF Tracking Number	Company Name	Written Premium	Maximum Increase	Minimum Increase	Average Increase
CECO-133627980	Absolute Total Care	725,601,206	13.20%	-21.90%	1.40%
BCSC-133672795	Blue Cross Blue Shield of South Carolina	1,960,848,000	10.93%	0.26%	2.69%
CCGH-133697044	Cigna Healthcare of South Carolina	46,983,447	19.90%	-1.20%	17.80%
MHSC-133660598	Molina Healthcare of South Carolina	190,180,246	26.00%	-5.00%	4.60%
AHCR-133653169	Select Health of South Carolina	24,990,323	1.68%	-2.52%	1.25%
UHLC-133625005	UnitedHealthcare of South Carolina	New Issuer for 2024			
<i>All QHP Issuers Combined</i>					
Maximum Rate Increase					26.00%
Minimum Rate Increase					-21.90%
Wt. Average Rate Increase (weighted by written premium)					2.72%

All Individual Market Issuers Writing 2024 Plans					
SERFF Tracking Number	Company Name	Written Premium	Maximum Increase	Minimum Increase	Average Increase
CECO-133627980	Absolute Total Care	725,601,206	13.20%	-21.90%	1.40%
BCSC-133672795	Blue Cross Blue Shield of South Carolina	1,960,848,000	10.93%	0.26%	2.69%
BCSC-133670118	BlueChoice Health Plan	36,288,000	0.89%	-0.59%	0.10%
CCGH-133697044	Cigna Healthcare of South Carolina	46,983,447	19.90%	-1.20%	17.80%
MHSC-133660598	Molina Healthcare of South Carolina	190,180,246	26.00%	-5.00%	4.60%
AHCR-133653169	Select Health of South Carolina	24,990,323	1.68%	-2.52%	1.25%
UHLC-133625005	UnitedHealthcare of South Carolina	New Issuer for 2024			
<i>All Individual Market Issuers Combined</i>					
Maximum Rate Increase					26.00%
Minimum Rate Increase					-21.90%
Wt. Average Rate Increase (weighted by written premium)					2.69%

For More Information:
doi.sc.gov/ACA

