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General fund revenue May, FY 2021-22 April

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April

Table 1

General Fund Revenue	FY 2020-21	FY 2021-22	\$ Change	% Change
Sales and Use Tax	\$358,296,535	\$400,270,278	\$41,973,743	11.7%
Individual Income Tax	\$420,846,151	\$847,850,553	\$427,004,402	101.5%
Corporation Income Tax	\$204,912,753	\$322,744,630	\$117,831,877	57.5%
Insurance Taxes	\$1,511,059	\$1,677,717	\$166,658	11.0%
Admissions Tax	\$3,013,205	\$4,156,382	\$1,143,177	37.9%
Aircraft Tax	\$0	(\$4,269)	(\$4,269)	---
Alcoholic Liquor Tax	\$10,463,463	\$10,805,918	\$342,455	3.3%
Bank Tax	\$15,061,355	\$23,275,494	\$8,214,139	54.5%
Beer and Wine Tax	\$9,965,966	\$9,902,832	(\$63,134)	(0.6%)
Bingo Tax	\$126,314	\$16,913	(\$109,401)	(86.6%)
Business Filing Fees	\$1,359,123	\$1,261,247	(\$97,876)	(7.2%)
Circuit/Family Court Fines	\$427,998	\$675,939	\$247,941	57.9%
Corporation License Tax	\$7,196,212	\$8,475,330	\$1,279,118	17.8%
Documentary Tax	\$11,046,289	\$13,763,943	\$2,717,654	24.6%
Earned on Investments	\$5,558,029	\$4,048,452	(\$1,509,577)	(27.2%)
Indirect Cost Recoveries	\$3,490,947	\$1,714,642	(\$1,776,305)	(50.9%)
Motor Vehicle Licenses	\$1,119,087	\$1,204,145	\$85,058	7.6%
Nursing Home Fees	\$820,743	\$792,889	(\$27,854)	(3.4%)
Parole and Probation Fees	\$282,734	\$282,734	\$0	0.0%
Private Car Lines Tax	\$0	(\$747)	(\$747)	---
Public Service Authority	\$0	-	#VALUE!	---
Purchasing Card Rebates	\$0	-	#VALUE!	---
Record Search Fees	\$0	-	#VALUE!	---
Savings and Loan Assoc. Tax	\$1,920,422	\$1,102,179	(\$818,243)	(42.6%)
Security Dealer Fees	\$839,979	\$893,090	\$53,111	6.3%
Surcharge on Vehicle Rentals	\$17	\$8	(\$9)	(51.7%)
Tobacco Tax	\$2,765,337	\$2,501,922	(\$263,415)	(9.5%)
Uncashed Checks	(\$76,454)	(\$59,483)	\$16,971	---
Unclaimed Property Fund	\$0	-	#VALUE!	---
Workers' Comp. Insurance Tax	(\$400,025)	(\$800,000)	(\$399,975)	---
Other Source Revenues	(\$55,411)	\$1,699,455	\$1,754,866	---
Gross General Fund Revenue	\$1,060,491,827	\$1,658,252,193	\$597,760,366	56.4%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - April

Table 2

General Fund Revenue	FY 2020-21	FY 2021-22	\$ Change	% Change
Sales and Use Tax	\$2,739,054,945	\$3,217,290,353	\$478,235,408	17.5%
Individual Income Tax	\$4,278,197,084	\$5,517,840,709	\$1,239,643,625	29.0%
Corporation Income Tax	\$519,119,705	\$894,612,647	\$375,492,942	72.3%
Insurance Taxes	\$229,216,358	\$218,445,268	(\$10,771,090)	(4.7%)
Admissions Tax	\$15,702,800	\$27,585,689	\$11,882,889	75.7%
Aircraft Tax	\$2,876,848	\$1,245,731	(\$1,631,117)	(56.7%)
Alcoholic Liquor Tax	\$71,032,201	\$81,715,513	\$10,683,312	15.0%
Bank Tax	\$29,000,783	\$61,505,328	\$32,504,545	112.1%
Beer and Wine Tax	\$84,962,039	\$86,372,118	\$1,410,079	1.7%
Bingo Tax	\$401,412	\$307,127	(\$94,285)	(23.5%)
Business Filing Fees	\$9,663,915	\$9,977,411	\$313,496	3.2%
Circuit/Family Court Fines	\$4,048,376	\$4,995,820	\$947,444	23.4%
Corporation License Tax	\$141,589,705	\$156,832,064	\$15,242,359	10.8%
Documentary Tax	\$82,750,386	\$116,390,603	\$33,640,217	40.7%
Earned on Investments	\$59,580,031	\$60,019,366	\$439,335	0.7%
Indirect Cost Recoveries	\$13,134,505	\$15,230,574	\$2,096,069	16.0%
Motor Vehicle Licenses	\$8,200,767	\$8,264,805	\$64,038	0.8%
Nursing Home Fees	\$2,533,247	\$2,428,230	(\$105,017)	(4.1%)
Parole and Probation Fees	\$2,827,340	\$2,827,340	\$0	0.0%
Private Car Lines Tax	\$6,673,097	\$6,871,524	\$198,427	3.0%
Public Service Authority	\$8,984,000	\$8,766,000	(\$218,000)	(2.4%)
Purchasing Card Rebates	\$3,088,613	\$3,541,021	\$452,408	14.6%
Record Search Fees	\$4,461,000	\$4,461,000	\$0	0.0%
Savings and Loan Assoc. Tax	\$3,804,657	\$1,860,449	(\$1,944,208)	(51.1%)
Security Dealer Fees	\$27,779,740	\$30,150,893	\$2,371,153	8.5%
Surcharge on Vehicle Rentals	(\$831)	(\$28)	\$803	---
Tobacco Tax	\$21,298,491	\$21,552,859	\$254,368	1.2%
Uncashed Checks	\$3,217,233	\$6,512,189	\$3,294,956	102.4%
Unclaimed Property Fund	\$11,250,000	\$11,250,000	\$0	0.0%
Workers' Comp. Insurance Tax	\$5,945,962	\$4,608,391	(\$1,337,571)	(22.5%)
Other Source Revenues	\$7,982,617	\$14,600,108	\$6,617,491	82.9%
Gross General Fund Revenue	\$8,398,377,026	\$10,598,061,102	\$2,199,684,076	26.2%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.