



Henry McMaster
Governor

SOUTH CAROLINA
DEPARTMENT OF COMMERCE

Harry M. Lightsey III
Secretary

**TO: Harry M. Lightsey III, Secretary
South Carolina Department of Commerce**

**FROM: Alan D. Young, Executive Director,
South Carolina Coordinating Council for Economic
Development
South Carolina Department of Commerce**

DATE: March 15, 2023

**SUBJECT: Economic Development Set-Aside Fund,
Closing Fund and
Rural Infrastructure Fund Activity for 2022**

On behalf of the South Carolina Coordinating Council for Economic Development, I am submitting the 2022 Annual Report of Fund Activity. In accordance with Sections 12-10-85(D) and 12-28-2910(E), this report details activities of the Council regarding the Economic Development Set-Aside Fund, the Closing Fund and the Rural Infrastructure Fund. These funds are managed by the South Carolina Department of Commerce's Business Incentives and Community Development Division.

Please forward the report to the Governor's Office, the Senate Finance Committee and the House Ways & Means Committee.

I am available at 803-737-0448 should you have questions or need additional information.

cc: Harry M. Lightsey III, Secretary, SC Department of Commerce
Chairman, Coordinating Council for Economic Development
Hartley Powell, Director, SC Department of Revenue
Chairman, Coordinating Council Enterprise Committee
Hugh E. Weathers, Commissioner, SC Department of Agriculture
Roger Schrum, Chairman, State Board for Technical and Comprehensive Education
Don Herriott, Chairman, SC Research Authority
Michael W. Nix, Chairman, Jobs Economic Development Authority
Duane N. Parrish, Director, SC Department of Parks, Recreation and Tourism
William H. Stern, Chairman, State Ports Authority
William H. Floyd, Interim Executive Director, SC Department of Employment and
Workforce
Christie A. Hall, Secretary, SC Department of Transportation
Peter M. McCoy Jr., Chairman, Santee Cooper
The Honorable Harvey S. Peeler, Jr., Chairman of the Senate Finance Committee

The Honorable Bruce W. Bannister, Chairman of the House Ways and Means Committee
The Honorable Leonidas Stavrinakis, Designee for the Chairman of the House Ways and
Means Committee

Enclosure

**South Carolina
Coordinating Council for
Economic Development**

**2022 Annual Report of
Economic Development Set-Aside Fund,
Closing Fund and
Rural Infrastructure Fund Activity**

March 15, 2023

**SC Coordinating Council for Economic Development
2022 Report of Economic Development Set-Aside Fund,
Closing Fund and Rural Infrastructure Fund Activity**

Table of Contents

Overview of the Coordinating Council for Economic Development	2
Council Responsibilities and Membership	2
2022 Administration Changes.....	3
Coordinating Council for Economic Development State Grant Funds	5
Overview of State Grant Funds	5
Economic Development Set-Aside	5
Closing Fund.....	5
Rural Infrastructure Fund.....	6
Types of Projects Funded	7
Applicant Eligibility	7
2022 Jobs Tax Credit Designations	8
Funding Process	8
Funding Considerations	8
Cost Benefit Analysis	9
Funding Guidelines for Business Development Grants	9
Funding Process	10
Eligible and Ineligible Activities	11
<i>Set-Aside</i>	11
<i>Rural Infrastructure Fund</i>	12
2022 Coordinating Council Funding Activity	13
Business Development	13
Rural Development Projects.....	19
Grant Program Compliance	20
Monitoring	20
Procurement	20
Performance Requirements	21
Economic Development Performance	22
Historical Perspective	22
Activity January 1, 2022 through December 31, 2022	24

OVERVIEW OF THE COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT

The South Carolina Coordinating Council for Economic Development (the “Council”) was formed in response to a general need for improved coordination of efforts in the area of economic development by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout South Carolina (the “State”). Formally established in 1986 by the General Assembly (SC Code § 13-1-1710), the primary purpose of the Council is to enhance economic growth and development in the State. As such, the Council is chaired by the Secretary of Commerce. Ten additional members are drawn from other state agencies involved in economic development, and the member agency heads are either board chairmen or cabinet officials. Beginning in FY 2021, Proviso 50.22 added the Chairman of the Senate Finance Committee, or his designee, and the Chairman of the House Ways and Means Committee, or his designee, to the Council’s membership.

The Council’s administrative staff is housed in the Business Incentives and Community Development Division of the South Carolina Department of Commerce (the “Department of Commerce”), which manages the Council’s state grant funds as well as the Enterprise Zone, the International Trade Incentives and the Agricultural Products Increase Tax Credit programs. The Business Incentives and Community Development Division also manages the Rural Initiative Grant program and two federal grant programs; the Community Development Block Grant and the Appalachian Regional Commission programs. The division is also working with federal partners on the new Southeast Crescent Regional Commission, which is currently being established.

COUNCIL RESPONSIBILITIES AND MEMBERSHIP

By statute, the Council is required to meet at least quarterly. Its responsibilities include: establishing guidelines and procedures for all Council programs; reviewing and approving all applications for grants from the Economic Development Set-Aside, Rural Infrastructure, Closing and Tourism Infrastructure Funds; and reviewing and approving all applications for Enterprise Zone Job Development Credits, International Trade Incentives and Agricultural Products Increase Tax Credits. The Council also certifies economic development projects as representing “significant economic impact” on areas surrounding them for the purposes of qualifying for income tax apportionment and income tax moratoriums. In addition, the Council provides recommendations to the South Carolina Infrastructure Bank regarding projects that will have a positive impact on economic development in the State.

Following enactment of the Enterprise Zone legislation in 1995, the Council formed a specialized, five-member subcommittee (the “Enterprise Committee”) to handle the substantial volume of new activity and related policy decisions. This committee meets monthly to review and approve applications for Enterprise Zone incentives and applications for International Trade Incentives,

and to respond to issues and recommend policies for adoption by the full Council at its quarterly meetings. Current membership of the Council is shown below.

MEMBERS OF THE COORDINATING COUNCIL

SC Department of Commerce	*SC Department of Revenue
Santee Cooper	*SC Department of Agriculture
SC Department of Transportation	*SC Department of Parks, Recreation and Tourism
SC Research Authority	*State Ports Authority
State Board for Technical and Comprehensive Education	* Jobs Economic Development Authority
SC Department of Employment and Workforce	
Chairman, Senate Finance Committee	
Chairman, House Ways and Means Committee	
<i>*Denotes Enterprise Committee member</i>	

2022 ADMINISTRATION CHANGES

Harry M. Lightsey III was appointed Secretary of Commerce by Governor Henry McMaster in June 2021, and acted as Chairperson of the Council from his appointment and throughout 2022. Hartley Powell was appointed Director of the SC Department of Revenue by Governor Haley on November 21, 2016, and has chaired the Enterprise Committee from his appointment and throughout 2022.

The administrative changes in 2022 were as follows: Gregory B. Askins' term as Chairman of the State Board for Technical and Comprehensive Education ended in July 2022, and Roger Shrum was appointed as the new Chairman. Representative G. Murell Smith, Jr. assumed the position of Speaker of the House on May 12, 2022, and stepped down as Chairman of the House Ways and Means Committee. Representative Gary Simrill then became Chairman of the House Ways and Means Committee and he appointed Representative Leonidas E. Stavrinakis to serve as his designee on the Council. Representative Gary Simrill retired at the end of his term, and in December 2022, Representative Bruce W. Bannister was appointed as the new Chairman of the House Ways and Means Committee. As of the end of 2022, Representative Bannister had not appointed a designee.¹ At the end of Calendar Year 2022, Council membership included:

Harry M. Lightsey III	Secretary, SC Department of Commerce Chairman, Coordinating Council for Economic Development
Hartley Powell	Director, SC Department of Revenue Chairman, Coordinating Council Enterprise Committee
Dan Ellzey	Executive Director, SC Department of Employment and Workforce
Hugh E. Weathers	Commissioner, SC Department of Agriculture

¹ Representative Bannister has now appointed Representative Leonidas E. Stavrinakis to serve as his designee on the Council

Roger Schrum	Chairman, State Board for Technical and Comprehensive Education
Don Herriott	Chairman, SC Research Authority
Michael W. Nix	Chairman, Jobs and Economic Development Authority
Peter McCoy	Chairman, Santee Cooper
William H. Stern	Chairman, State Ports Authority
Duane N. Parrish	Director, SC Department of Parks, Recreation and Tourism
Christie A. Hall	Secretary, SC Department of Transportation
Senator Harvey S. Peeler, Jr.	Chairman, Senate Finance Committee
Representative Bruce W. Bannister	Chairman, House Ways and Means Committee

Current Council staff:

Alan D. Young	Executive Director, Coordinating Council
Cynthia S. Turnipseed	Legal Counsel, Coordinating Council
Marcella S. Forrest	Senior Program Manager, CCED Programs
Beverly Belton	Program Manager, Enterprise Zone Program
Billie Jean Harvey	Program Manager, Enterprise Zone Program
Jennifer Newlands	Incentives and Grants Compliance Coordinator
Mercedes Willis	Office Administrator

COORDINATING COUNCIL FOR ECONOMIC DEVELOPMENT STATE GRANT FUNDS

OVERVIEW OF STATE GRANT FUNDS

ECONOMIC DEVELOPMENT SET-ASIDE

In 1987, the General Assembly passed a bill that provided for an additional 3 cents per gallon tax on the sale of gasoline in the State. The General Assembly charged the Council with administering this new initiative known as the Economic Development Set-Aside Program (“Set-Aside”). The Set-Aside Fund is dedicated to improving the economic well-being of the State by providing funds to local government to develop the infrastructure necessary for new and expanding business. At inception, the fund was created from the first \$10 million received through State gas tax revenues. The annual \$10 million appropriation was later increased to \$18 million, and then in July 2006, to \$20 million. The funding source was also changed to be split between utility and gas tax revenues. By 2008, utility taxes were the sole funding source, and Set-Aside revenue was capped at \$20 million.

For Fiscal Year (FY) 2021-2022, the Council received \$20 million in utility tax receipts and recaptured \$1,101,000 as a result of performance agreement repayments. Transfers out of the fund for program administration and GIS totaled \$500,000, which is 2.5% of the 10% the Council can allocate under Proviso 50.2.

CLOSING FUND

The Closing Fund (“Closing Fund”) was created in 2006 when additional, more flexible funding was needed to assist with high impact economic development projects. Funding was originally dependent on annual appropriations from the General Assembly, which included an initial \$7 million for FY 2006-2007 and a second \$7 million for FY 2007-2008, but additional appropriations were limited in some years. To meet the need for adequate funding for economic development projects, and “to provide maximum flexibility to encourage the creation of new jobs and capital investment,” the General Assembly voted to give the Council the authority to “transfer economic development funds at its disposal to the Closing Fund.” This provision was first included in the General Appropriations Bill for FY 2009-2010 in Proviso 40.30. Transfers must be approved by a majority vote of the Council members in a public meeting. The Council did not use this authority in 2022.

For FY 2021-2022, the Council received \$221.3 million in appropriations and an additional \$122,000 was recaptured as a result of performance agreement repayments. There is still an outstanding interagency loan to the Department of Commerce’s Division of Public Railways (“Public Railways”) that will be repaid in future years. For \$200 million of the \$221.3 million appropriated for FY 2021-2022, additional approval of the Joint Bond Review Committee is required for a grant award. Two grants were submitted to the Joint Bond Review Committee in 2022 and both were approved.

RURAL INFRASTRUCTURE FUND

The South Carolina Rural Development Act was enacted by the legislature in 1996 (SC Code § 12-10-80). This act established the Rural Infrastructure Fund (“RIF”) with the purpose of providing financial assistance to local governments, primarily in rural counties, for infrastructure and other economic development activities. The goal of the RIF program is to promote and encourage economic growth and prosperity in the State’s rural areas.

Enabling legislation gave the Council responsibility for funds generated by the provisions of the Rural Development Act, as well as for developing policies and procedures. Funding comes from companies participating in an Enterprise Zone Revitalization Agreement with the Council, which permits companies to claim a refund for a portion of the employee state payroll tax withholding sent to the Department of Revenue each quarter. This refund is designated as a Job Development Credit (“JDC”) and may be used by the company to offset certain eligible company expenses, such as real property expenses, associated with its new or expanded operation.

Participating companies located in Tier IV counties, which are generally the least developed counties in the state, are eligible to claim a refund of 100% of the JDCs to which they are entitled under their Revitalization Agreement. Participating companies in Tier III and II counties may claim only 85% and 70%, respectively, of the JDCs for which they are otherwise eligible, and in the most developed Tier I counties, participating companies may claim only 55%.

The JDC funds that participating companies cannot claim as a result of being located in a Tier I, II or III county are the source of funding for the RIF grant program. Quarterly, the Department of Revenue collects and transfers JDC funds that participating companies cannot claim (as a result of location in Tier I, II or III counties) to the Department of Commerce for deposit into RIF. (Note that the first \$12 million of such funds collected by the Department of Revenue is transferred to the RIF fund administered by the Council. The next \$5 million collected by the Department of Revenue is transferred to the RIF fund administered by the Rural Infrastructure Authority. Any funds collected by the Department of Revenue in excess of \$17 million are transferred to the RIF fund administered by the Council.)

During FY 2021-2022, deposits received from the Department of Revenue for the RIF fund grant program totaled \$17,080,605, of which \$1,770,151 was reserved in what Council refers to as the RIF Reserve Fund that is discussed below. An additional \$637,012 was recaptured as a result of performance agreement repayments, and a special \$8.3 million appropriation was also received for the project of E.&J. Gallo Winery. The amount for Gallo Winery was set-aside in a designated RIF fund and fully obligated to Chester County to assist with a project that committed to create 396 jobs and invest \$423 million, and \$500,000 was transferred out of the RIF fund to satisfy a legislative mandate relating to the routing, planning and construction of I-73. Program administrative funds for FY 2021-2022 totaled \$800,000.

Generally, only local governments located in counties designated as Tier III or Tier IV for Jobs Tax Credit purposes are eligible for RIF funds. (See discussion of applicant eligibility on pp. 7-8.) An exception exists when annual deposits exceed \$10 million, in which case up to 25% of the amount over \$10 million is reserved for other purposes and deposited in the RIF Reserve Fund. RIF Reserve funds must be made available to counties qualified as Tier I or II counties for projects that will benefit

underdeveloped areas of those counties, pursuant to SC Code of Laws §12-10-85, or as allowed by Proviso 50.19 in the FY 2021-2022 budget. Proviso 50.19 specifies that the funds appropriated under SC Code § 12-10-85(B) may be utilized toward state-owned rail infrastructure projects. Initially, during 2019, the Council voted to direct current unobligated funds in the RIF Reserve account, as well as current and future year receipts, to projects under development by Public Railways. The cumulative unobligated balance as of the end of FY 2021-2022 was \$10,055,604.55 and was directed toward public rail.

TYPES OF PROJECTS FUNDED

The purpose of both the Set-Aside and Closing Funds is to assist companies in locating or expanding in South Carolina. Together, these programs provide funding necessary to encourage competitive projects to locate or expand in South Carolina. Generally, “but for” or without Council participation, these projects would not locate or expand in South Carolina. Set-Aside grants are used primarily to fund real property improvements, road improvements, water and sewer infrastructure and site preparation costs related to business location and expansion. Closing Fund grants are more flexible and can be used to meet a wider variety of economic development project needs, but the Council generally awards only for the same types of expenses.

For counties that are eligible for RIF funding, RIF can be used for economic development project assistance, as well as assistance needed to prepare the State’s most rural areas to support economic development. Initially, RIF funds were used primarily for “product development,” but in 2005, the Council adopted a formal investment strategy that broadened the use of RIF funds to other types of activities necessary to improve economic competitiveness.

Accomplishments for RIF are described both in terms of grants used for business development assistance, which are tied to jobs and investment, and for more general community development, encompassing product development activities such as industrial parks and sites, as well as community revitalization and workforce development.

APPLICANT ELIGIBILITY

The Council can approve Set-Aside and Closing Fund assistance for projects anywhere in the State, regardless of location or county status. RIF, on the other hand, is geographically targeted according to the program’s enabling legislation. Generally, only local governments located in counties designated as Tier III or Tier IV for Jobs Tax Credit purposes are eligible for RIF funds, except that, as previously stated, when annual deposits exceed \$10 million, up to 25% of the amount over \$10 million must be made available to counties qualified as Tiers I or II for projects that will benefit underdeveloped areas of those counties (SC Code of Laws §12-10-85) or as allowed by Proviso 50.19 to be utilized toward state-owned rail infrastructure projects.

The four-tier “development level” of counties for the “Jobs Tax Credit” is a ranking determined by the Department of Revenue and published at the beginning of each calendar year. The criteria for

this determination was established by the legislature (SC Code of Laws §12-6-3360.) The rankings for 2022 are shown below.

2022 JOBS TAX CREDIT DESIGNATIONS

TIER IV 100%	TIER III 85%	TIER II 70%	TIER I 55%
Allendale Bamberg Barnwell Cherokee Chester Dillon Lee Marion Marlboro Orangeburg Union Williamsburg	Abbeville Chesterfield Clarendon Colleton Darlington Fairfield Greenwood Horry Jasper Laurens McCormick Sumter	Anderson Calhoun Dorchester Edgefield Florence Georgetown Hampton Lancaster Pickens Saluda Spartanburg	Aiken Beaufort Berkeley Charleston Greenville Kershaw Lexington Newberry Oconee Richland York

FUNDING PROCESS

FUNDING CONSIDERATIONS

For competitive economic development projects, the Council considers funding for projects on an individual basis and evaluates each of the following when determining whether funding is an appropriate and effective use of state grant funds:

- Competitiveness of the project;
- Number and type of jobs created;
- Type of industry (e.g., manufacturing, distribution, corporate headquarters, research and development);
- Unemployment rate in county where the project locates;
- Total invested dollars (land, building, machinery and equipment costs);
- Cost of the project;
- Cost-effectiveness of the project;
- Future tax revenues anticipated;
- Time frame for completing construction of the facility;
- Infrastructure needs of the region;
- Funding sought from other sources;
- Financial viability of the company; and
- Company status as a good corporate citizen.

For RIF community development and product development grants, the Council considers a variety of factors, including:

- Economic viability of the project;
- Cost effectiveness of the project activities;
- Benefit to the state/region/county/municipality;
- Ability of local government(s) to carry out and maintain the project; and
- Ability to proceed to completion within a reasonable period of time.

The RIF project must also support the implementation of a county's strategic development plan, or be directly related to economic development in the area, and must demonstrate local political and public support. The Council also expects significant community financial support and typically will not approve 100% of any request for RIF assistance. To ensure that projects have a local match, the Council does not consider projects for RIF funding until all other available sources of funding have been committed. Generally, there must be a demonstrable shortfall that cannot be met without RIF assistance.

COST BENEFIT ANALYSIS

In order to determine the cost-effectiveness of a project, the Council staff prepares a cost benefit analysis that is presented to the Council when the application is submitted for approval. In response to recommendations from the Legislative Audit Council, the Council made revisions to its cost benefit model in 2020 and the new model was implemented in January 2021.

This new model can now easily be updated annually with data from publicly available resources, and the Council. For example, the following items will now be updated annually:

- Discount and inflation rates
- Cost per student
- Cost of training
- Average annual pay by county and state

The Council will also contact Fiscal Affairs every few years to discuss any additional statutory updates to the model, and the Council will work with the South Carolina Department of Revenue to determine if any future updates to the model can be incorporated.

FUNDING GUIDELINES FOR BUSINESS DEVELOPMENT GRANTS

- Council business development funding approval is tied directly to specific economic development projects with new job creation and capital investment.
- As a general rule, funding is limited to \$10,000 per new job created, but assistance may be higher where more substantial economic benefit is anticipated.
- A Department of Commerce Global Business Development Division project manager must be actively involved in the recruitment of the economic development project for which funding is requested.
- Without Council funding, the project will not locate or expand in South Carolina.

- Performance Agreements are required for all Council grant funds used as economic development tools to help recruit new or expand existing employers in the State. If the company fails to meet either the job or the capital investment guarantee, the use of Performance Agreements provides the Council with the ability to recapture funding by requiring pro-rata repayment of grant funds.

FUNDING PROCESS

For business development grants awarded from any funding source, the process is integrated with the Global Business Development project activities and functions of the Department of Commerce.

1. The Department of Commerce Global Business Development Division project manager works with local governments to identify specific funding needs for projects. Preliminary details such as cost estimates, project scope, company financials and number of jobs and level of investment expected are submitted to Global Business Development.
2. Preliminary information is reviewed by the Council staff, and if it is determined that the project is consistent with the economic development goals of the State and meets established evaluation criteria, the local government is invited to submit a formal application for funding.

The remainder of the process is similar for both business development and non-business development grants:

3. Applications are submitted to the Department of Commerce Business Incentives and Community Development Division and processed by staff. The related requests for funding are presented to the Council at its quarterly meetings.
4. The Council has the discretion to approve or disapprove all funding requests and may negotiate funding terms and amounts as it sees fit.
5. If funding is approved, approval letters and grant award agreements are sent to the local government. The grant award agreements must be signed by representatives with the authority to enter into contracts on behalf of the local government. Once signed, the agreement becomes an executed contract between the Council and the local government, containing the specific requirements and provisions associated with the grant award.
6. For business development projects, performance agreements are also required. These are contracts between the company, the local government applicant and the Council, and as such, they must be signed by a representative of each of the company, the local government and the Council that have the legal authority to enter into contracts on behalf of their respective entity. Performance agreements contain specific requirements for job creation and new capital investment.
7. The Council staff reviews all signed agreements and maintains copies in Council grant files.
8. Once all agreements have been signed, Council grants may be used to reimburse approved project costs. Cost estimates provided in the application serve as the project budget, and only those approved budget items and amounts are eligible for reimbursement. Any changes in scope must be brought back to the Council for approval.
9. Grant recipients submit paid invoices and evidence of payment to the Business Incentives and Community Development Division to request reimbursement of approved project costs.

Council staff monitors compliance with grant terms and budgets and reserves the right to deny payment for ineligible project costs or for failure to comply with grant requirements.

10. Once the portion of a project to be reimbursed with grant funds is complete, the grant recipient notifies the Council in writing and the Council staff initiates grant financial closeout.
11. For business development grants, final closeout does not occur until the company on whose behalf the project was undertaken submits documentation related to its performance under the grant. Jobs and investment are evaluated to determine whether they are sufficient to satisfy the terms of the agreement, and where appropriate, the Council reserves the right to require pro-rata repayment of grant funds.
12. In all cases, once all required closeout documentation has been submitted to the Council and has been reviewed and determined to be in compliance with all terms and conditions of the grant award agreement and the performance agreement, if applicable, grants are officially closed.

ELIGIBLE AND INELIGIBLE ACTIVITIES

SET-ASIDE

Starting in 2001, the General Assembly defined eligible uses of Set-Aside funds by proviso, eventually codifying those eligible activities in SC Code § 12-28-2910 (E).

Below is a list of examples of eligible and ineligible activities.

Activities Eligible for Set-Aside Funding

- Public Improvements - Roads, Water and Wastewater Infrastructure
 - Planning
 - Engineering – *limited to 10%*
 - Right-of-way
 - Drainage
 - Curb and gutter – *only when necessary for drainage*
 - Construction
 - Cantilevered flashing light signals and/or gates at railroad crossings *when necessary*
 - Road re-surfacing or widening
 - Turn lanes and acceleration and deceleration lanes
- Site preparation
 - Surveying
 - Environmental and geotechnical study and mitigation
 - Clearing, filling and grading
- Fiber optic cable
- Rail spurs
- Land acquisition
- Relocation expenses for employees paid at least two (2) times the lower of the State or county per capita income
- Acquiring and improving real property
- Pollution control equipment

Activities Not Eligible for Set-Aside Funding

- Speculative projects
- Opening up access to undeveloped property
- State government funded projects
- Maintenance of industrial/research parks
- Shopping centers/strip malls
- Signage (*except project signs required as part of the grant award agreement or permanent construction signs required by the Department of Transportation*)
- Lighting for parking lots
- Civic centers and/or auditoriums, except that road improvements for civic centers may be funded (up to \$1,000,000) if associated with substantial economic development projects
- Curb and guttering for aesthetic purposes
- Equipment and moving expenses
- Residential developments

RURAL INFRASTRUCTURE FUND

Eligible activities are listed in Section 12-10-85(A) and generally include infrastructure and economic development activities. Examples are listed below:

- Engineering – *limited to 10%*
- Right-of-way acquisition
- Drainage
- Roads
- Rail spurs
- Economic development program enhancement
- Speculative building assistance
- Training costs and facilities
- Improvements to regionally planned public and private water and sewer systems
- Fixed transportation facilities including highway, rail, water and air
- Improvements to both public and private electricity, natural gas and telecommunications systems
- Environmental studies
- Feasibility studies
- Community revitalization
- Marketing for counties (studies, materials)
- Small business incubators
- Industrial park development and improvement
- Relocation expenses for employees paid at least two (2) times the lower of the State or county per capita income
- Site preparation
- Acquiring or improving real property

2022 COORDINATING COUNCIL FUNDING ACTIVITY

BUSINESS DEVELOPMENT

During calendar year 2022, the Council awarded 83 new business development grants from the Set-Aside Fund, the Closing Fund and the Rural Infrastructure Fund. A total of \$226,300,000 was awarded to 30 county governments. Projected capital investment from the associated projects is \$4,754,019,455, and projected new jobs total 11,914. A company generally has up to five years from date of application approval to meet the investment and job creation requirements, but larger projects may be given additional time. Commitments were also made to an additional 99 projects that are pending a location decision. If won, these projects will represent over 16,400 additional jobs and \$7.5 billion in additional investment.

The following pages include tables that outline the distribution of funds awarded among counties of different development status or tiers, project type (i.e., economic development projects associated with companies new to South Carolina or existing companies expanding in South Carolina) and funding source. There is also an included table that provides specifics on all projects approved during calendar year 2022. The totals shown on these charts only represent new grants awarded in 2022 and do not reflect amendments made to previously approved grants or funds committed by the Council.

Funding for business development projects was awarded from Closing, Set-Aside and RIF.

2022 BUSINESS DEVELOPMENT GRANT AWARDS - BY FUNDING SOURCE -

FUNDING SOURCE	NUMBER OF PROJECTS	TOTAL AWARDED
Closing Fund	3	\$201,500,000
Set-Aside Fund	49	\$15,100,000
Rural Infrastructure Fund	31	\$9,700,000
TOTALS	83	\$226,300,000

**2022 BUSINESS DEVELOPMENT GRANT AWARDS
- BY COUNTY CLASSIFICATION -**

COUNTY CLASSIFICATION	NUMBER OF PROJECTS	PROJECTED INVESTMENT	PROJECTED JOBS
Tier I	27	\$845,234,972	3,331
Tier II	24	\$3,026,259,020	5,544
Tier III	18	\$421,540,103	1,486
Tier IV	14	\$460,985,360	1,553
TOTALS	83	\$4,754,019,455	11,914

**2022 BUSINESS DEVELOPMENT GRANT AWARDS
- BY PROJECT TYPE -**

PROJECT TYPE	NUMBER OF PROJECTS	PROJECTED INVESTMENT	PROJECTED JOBS
Existing/Expanding	45	\$2,933,441,000	5,765
New	38	\$1,820,578,455	6,149
TOTALS	83	\$4,754,019,455	11,914

**COORDINATING COUNCIL GRANT ACTIVITY
NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT
CALENDAR YEAR 2022**

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Investment Requirement	Job Requirement
C-19-3032	Set-Aside	Berkeley County	Tier 1	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$28,557,012.00	25
C-20-3265	RIF	Chesterfield County	Tier 3	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$5,400,000.00	42
C-20-3266	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	\$150,000.00	\$5,425,000.00	48
C-20-3309	RIF	Cherokee County	Tier 4	Real Property Improvements (land/building/site/infra)	\$600,000.00	\$100,000,000.00	160
C-20-3327	RIF	Laurens County	Tier 3	Real Property Improvements (land/building/site/infra)	\$150,000.00	\$16,000,000.00	80
C-20-3330	RIF	Chesterfield County	Tier 3	Roads	\$600,000.00	\$34,445,953.00	63
C-20-3349	RIF	Cherokee County	Tier 4	Building Upfit/Improvements	\$150,000.00	\$13,000,000.00	55
C-20-3424	RIF	Union County	Tier 4	Real Property Improvements (land/building/site/infra)	\$1,000,000.00	\$107,200,000.00	389
C-20-3426	RIF	Orangeburg County	Tier 4	Real Property Improvements (land/building/site/infra)	\$950,000.00	\$64,300,000.00	130
C-20-3430	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	\$100,000.00	\$46,770,000.00	0
C-20-3443	Set-Aside	Saluda County	Tier 2	Building Upfit/Improvements	\$300,000.00	\$11,600,000.00	73
C-20-3452	Set-Aside	Aiken County	Tier 1	Building Upfit/Improvements	\$100,000.00	\$5,063,000.00	193
C-21-3458	Set-Aside	Lancaster County	Tier 2	Building Upfit/Improvements	\$200,000.00	\$34,634,500.00	63
C-21-3463	Set-Aside	Charleston County	Tier 1	Infrastructure Improvements	\$250,000.00	\$13,300,000.00	37
C-21-3465	RIF	Cherokee County	Tier 4	Real Property Improvements (land/building/site/infra)	\$200,000.00	\$8,800,000.00	48
C-21-3473	Set-Aside	York County	Tier 1	Infrastructure Improvements	\$50,000.00	\$12,000,000.00	25
C-21-3479	Set-Aside	Lexington County	Tier 1	Building Upfit/Improvements	\$300,000.00	\$3,300,000.00	69
C-21-3480	RIF	Horry County	Tier 3	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$3,780,000.00	71
C-21-3482	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	\$250,000.00	\$8,651,050.00	78
C-21-3488	RIF	Laurens County	Tier 3	Building Upfit/Improvements	\$250,000.00	\$15,331,400.00	92
C-21-3489	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	\$300,000.00	\$100,000,000.00	600
C-21-3494	RIF	Colleton County	Tier 3	Real Property Improvements (land/building/site/infra)	\$200,000.00	\$9,000,000.00	30
C-21-3502	Set-Aside	Kershaw County	Tier 1	Water/Sewer	\$300,000.00	\$7,930,000.00	80
C-21-3507	Set-Aside	Kershaw County	Tier 1	Building Upfit/Improvements	\$300,000.00	\$12,018,000.00	54
C-21-3511	Set-Aside	Berkeley County	Tier 1	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$22,665,000.00	117
C-21-3514	RIF	Barnwell County	Tier 4	Building Upfit/Improvements	\$500,000.00	\$4,112,500.00	75
C-21-3523	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	\$100,000.00	\$34,500,000.00	78
C-21-3524	Set-Aside	Charleston County	Tier 1	Building Upfit/Improvements	\$250,000.00	\$3,500,000.00	131

**COORDINATING COUNCIL GRANT ACTIVITY
NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT
CALENDAR YEAR 2022**

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Investment Requirement	Job Requirement
C-21-3528	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	\$300,000.00	\$37,900,000.00	203
C-21-3529	RIF	Cherokee County	Tier 4	Building Upfit/Improvements	\$200,000.00	\$34,896,464.00	75
C-21-3530	Set-Aside	Dorchester County	Tier 2	Real Property Improvements (land/building/site/infra)	\$250,000.00	\$7,800,865.00	69
C-21-3531	Closing	Anderson County	Tier 2	Real Property Improvements (land/building/site/infra)	\$1,500,000.00	\$213,090,624.00	367
C-21-3534	Set-Aside	Dorchester County	Tier 2	Real Property Improvements (land/building/site/infra)	\$1,000,000.00	\$267,149,421.00	350
C-21-3536	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	\$400,000.00	\$30,000,000.00	220
C-21-3537	RIF	Horry County	Tier 3	Real Property Improvements (land/building/site/infra)	\$250,000.00	\$3,726,000.00	38
C-21-3540	RIF	Abbeville County	Tier 3	Real Property Improvements (land/building/site/infra)	\$600,000.00	\$11,300,000.00	50
C-21-3543	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	\$1,000,000.00	\$6,000,000.00	91
C-21-3544	Set-Aside	Oconee County	Tier 1	Site Preparation	\$200,000.00	\$13,000,200.00	32
C-21-3545	Set-Aside	Dorchester County	Tier 2	Real Property Improvements (land/building/site/infra)	\$600,000.00	\$12,124,718.00	149
C-21-3548	Set-Aside	Georgetown County	Tier 2	Real Property Improvements (land/building/site/infra)	\$200,000.00	\$7,350,000.00	41
C-21-3550	RIF	Barnwell County	Tier 4	Real Property Improvements (land/building/site/infra)	\$250,000.00	\$8,300,000.00	122
C-21-3554	Set-Aside	Lexington County	Tier 1	Real Property Improvements (land/building/site/infra)	\$50,000.00	\$5,950,000.00	50
C-21-3559	RIF	Barnwell County	Tier 4	Building Upfit/Improvements	\$325,000.00	\$5,251,896.00	101
C-21-3561	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$10,000,000.00	152
C-21-3565	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	\$400,000.00	\$48,660,864.00	70
C-21-3567	Set-Aside	Dorchester County	Tier 2	Real Property Improvements (land/building/site/infra)	\$500,000.00	\$38,300,000.00	436
C-21-3572	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	\$500,000.00	\$40,995,000.00	303
C-21-3573	RIF	Greenwood County	Tier 3	Real Property Improvements (land/building/site/infra)	\$200,000.00	\$65,500,000.00	51
C-21-3577	Set-Aside	Spartanburg County	Tier 2	Building Upfit/Improvements	\$200,000.00	\$37,350,000.00	142
C-21-3578	Set-Aside	Florence County	Tier 2	Real Property Improvements (land/building/site/infra)	\$500,000.00	\$10,000,000.00	402
C-21-3582	RIF	Colleton County	Tier 3	Building Upfit/Improvements	\$450,000.00	\$77,000,000.00	106
C-21-3583	RIF	Allendale County	Tier 4	Building Upfit/Improvements	\$100,000.00	\$7,792,500.00	16

**COORDINATING COUNCIL GRANT ACTIVITY
NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT
CALENDAR YEAR 2022**

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Investment Requirement	Job Requirement
C-21-3587	Set-Aside	Lancaster County	Tier 2	Building Upfit/Improvements	\$500,000.00	\$18,824,842.00	250
C-21-3589	Set-Aside	Charleston County	Tier 1	Real Property Improvements (land/building/site/infra)	\$250,000.00	\$92,090,000.00	165
C-21-3590	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	\$500,000.00	\$231,000,000.00	240
C-21-3592	RIF	Laurens County	Tier 3	Real Property Improvements (land/building/site/infra)	\$200,000.00	\$17,250,000.00	135
C-21-3594	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	\$750,000.00	\$200,000,000.00	470
C-21-3599	RIF	Marion County	Tier 4	Building Upfit/Improvements	\$100,000.00	\$5,157,000.00	30
C-21-3605	Set-Aside	Dorchester County	Tier 2	Building Upfit/Improvements	\$75,000.00	\$1,595,000.00	26
C-21-3606	Set-Aside	Richland County	Tier 1	Real Property Improvements (land/building/site/infra)	\$75,000.00	\$4,452,620.00	60
C-21-3610	Set-Aside	Greenville County	Tier 1	Real Property Improvements (land/building/site/infra)	\$1,000,000.00	\$85,000,000.00	201
C-21-3613	RIF	Greenwood County	Tier 3	Real Property Improvements (land/building/site/infra)	\$650,000.00	\$37,950,000.00	300
C-21-3614	Set-Aside	Pickens County	Tier 2	Building Upfit/Improvements	\$100,000.00	\$5,900,000.00	89
C-21-3615	RIF	Union County	Tier 4	Real Property Improvements (land/building/site/infra)	\$200,000.00	\$41,500,000.00	80
C-21-3622	Set-Aside	Florence County	Tier 2	Building Upfit/Improvements	\$100,000.00	\$50,000,000.00	20
C-21-3624	RIF	Orangeburg County	Tier 4	Real Property Improvements (land/building/site/infra)	\$500,000.00	\$53,000,000.00	250
C-21-3630*	Closing	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	\$65,000,000.00	\$900,000,000.00	500
C-22-3641	RIF	Laurens County	Tier 3	Building Upfit/Improvements	\$150,000.00	\$23,000,000.00	155
C-22-3642	RIF	Laurens County	Tier 3	Real Property Improvements (land/building/site/infra)	\$300,000.00	\$26,110,000.00	88
C-22-3644	Set-Aside	Lexington County	Tier 1	Real Property Improvements (land/building/site/infra)	\$600,000.00	\$80,000,000.00	165
C-22-3647	RIF	Horry County	Tier 3	Building Upfit/Improvements	\$50,000.00	\$2,645,000.00	64
C-22-3650	Set-Aside	York County	Tier 1	Real Property Improvements (land/building/site/infra)	\$250,000.00	\$30,000,000.00	48
C-22-3667	Set-Aside	Pickens County	Tier 2	Building Upfit/Improvements	\$200,000.00	\$39,063,000.00	277
C-22-3669	RIF	Horry County	Tier 3	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$15,081,750.00	27
C-22-3681	Set-Aside	Richland County	Tier 1	Building Upfit/Improvements	\$500,000.00	\$81,078,276.00	94
C-22-3683	Set-Aside	Dorchester County	Tier 2	Building Upfit/Improvements	\$200,000.00	\$2,155,000.00	49
C-22-3684	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	\$100,000.00	\$6,750,000.00	156

COORDINATING COUNCIL GRANT ACTIVITY NEW BUSINESS DEVELOPMENT AWARDS & PROJECTED JOBS & INVESTMENT CALENDAR YEAR 2022

Grant Number	Funding Source	Recipient	Tier	Scope of Work	Award Amount	Investment Requirement	Job Requirement
C-22-3686*	Closing	Florence County	Tier 2	Real Property Improvements (land/building/site/infra)	\$135,000,000.00	\$810,000,000.00	1170
C-22-3687	Set-Aside	Spartanburg County	Tier 2	Real Property Improvements (land/building/site/infra)	\$100,000.00	\$35,000,000.00	80
C-22-3692	Set-Aside	Greenville County	Tier 1	Building Upfit/Improvements	\$400,000.00	\$63,000,000.00	67
C-22-3695	RIF	Laurens County	Tier 3	Building Upfit/Improvements	\$200,000.00	\$49,650,000.00	58
C-22-3705	Set-Aside	Lee County	Tier 4	Real Property Improvements (land/building/site/infra)	\$50,000.00	\$7,675,000.00	22
C-22-3708	RIF	Greenwood County	Tier 3	Building Upfit/Improvements	\$75,000.00	\$8,370,000.00	36
Totals					\$226,300,000.00	\$4,754,019,455.00	11,914

*Also required approval of Joint Bond Review Committee.

Please note: this table only includes grants that have been formally approved by the Council and accepted by the company involved. Contingent commitments are not included.

RURAL DEVELOPMENT PROJECTS

Rural Development

In 2019, the Council allocated funding for specific rural development efforts. Out of the Rural Infrastructure Fund, \$2.5 million was set-aside for “Targeted Rural Strategies,” and \$1 million was set aside for “Rural Stabilization” projects. These grants provide funding for specialized efforts to benefit the state’s most rural counties. Most grants were awarded in 2019 and 2020. No new Targeted Rural Strategies grants have been awarded since 2020, but two new Rural Stabilization grants were awarded in 2022.

Under the Targeted Rural Strategies program, grant funds will be used to assist identified rural counties with expenses related to targeted strategies that will help address the weaknesses of the counties. Department of Commerce staff will work with each county to identify potential projects that include expenses eligible to be reimbursed with RIF funds in accordance with the statute governing the RIF program.

The Rural Stabilization program is an economic development loan program to be used to assist existing businesses in identified rural counties with expenses related to the modernization and improvements of the machinery and equipment at their facility. In conjunction with an approved loan through the Business Development Corporation, the approved companies would be eligible for a loan repayment of up to 25%, not to exceed \$250,000, provided that they held their current level of employment for a period of at least three years after the loan is approved.

The two new grants awarded in 2022 out of the Rural Stabilization set-aside were both \$250,000 equipment modernization grants awarded to Allendale County and Williamsburg County.

The 2022 funding for rural development and other non-business development projects is detailed below.

NEW RURAL DEVELOPMENT & OTHER NON-BUSINESS DEVELOPMENT ACTIVITY CALENDAR YEAR 2022					
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Grant Number	Funding Source	Recipient	County Tier	Scope of Work	Award Amount
RIF-RSF-006	RIF	Williamsburg County	Tier IV	Equipment Modernization	\$250,000
RIF-RSF-007	RIF	Allendale County	Tier IV	Equipment Modernization	\$250,000
Totals					\$500,000

GRANT PROGRAM COMPLIANCE

Grants from any of the funds managed by the Council, including the Set-Aside Fund, Rural Infrastructure Fund and Closing Fund, are made under and in accordance with the laws of the State of South Carolina. The federal and state courts within South Carolina have exclusive jurisdiction to adjudicate any disputes arising out of or in connection with these grants.

Failure to comply with any of the terms and conditions of the grant can cause the Council to take, in addition to any relief that it is entitled to by law, any or all of the following actions:

- Require repayment of all or a portion of any grant funds provided;
- Cancel, terminate, or suspend the grant, in whole or in part; and/or
- Refrain from extending any further assistance or grant funds until such time as the grantee is in full compliance with the terms and conditions of the grant agreement and/or the company is in full compliance with the terms and conditions of the performance agreement.

MONITORING

The portion of projects to be funded in whole or in part with grant funds must generally be completed by the grantee within 18 months of the date of award of the grant. Completion is defined as the final documentation by the grantee to the Council of grant funds expended and issuance by the Council of a notification in writing of the financial closure of the grant. For projects that involve building renovations, once all grant funds have been expended, a Council representative will contact the company and conduct an on-site visit to ensure that grant funds were used as represented by the company. When grant funds are used for site preparation, building construction or improvements to water/sewer, road or rail improvements, verification can be made without a visit to the company. The Council may grant extensions to the completion period requirement at its discretion.

All projects must generally begin within three months of the date of award of the grant. If the grantee does not begin the project within three months of the date of award of the grant, the Council reserves the right to rescind the grant, require the repayment of any grant funds provided to the grantee and terminate the agreement.

After financial closeout, final closeout of economic development grants does not occur until the terms of the performance agreement are satisfied.

PROCUREMENT

Records for property purchased totally or partially with grant funds must be retained for a period of three years after its final disposition. The grantee will maintain records relating to procurement matters for the period of time prescribed by applicable procurement laws, regulations and guidelines, but no less than three years. All other pertinent grant and project records including financial records, supporting documents and statistical records will be retained for a minimum of three years after notification in writing by the Council of the closure of the grant.

The grantee will certify, to the best of its knowledge, information and belief, that the work on the project for which reimbursement is requested has been completed in accordance with the terms and conditions of the grant agreement. The grantee will return surplus grant funds that result from project cost underruns and commit and provide monies from its own resources for cost overruns that are required to complete the project.

PERFORMANCE REQUIREMENTS

As described herein, for economic development projects, a company is required to enter into a performance agreement with the Council and the local government grantee pursuant to which the company commits to certain investment and job creation requirements. Generally, a company must satisfy those requirements within five years from the date that the grant application is approved but larger projects may be given a longer period of time for performance. For grants greater than \$100,000, the company is also required to maintain the investment and jobs for a certain period of time. If the company fails to satisfy the requirements or fails to maintain (if applicable), the company is required to repay a pro rata portion of grant funds disbursed.

The Council has a template Performance Agreement that is used for economic development projects, which is regularly reviewed and improved. There were no substantive changes made to the template agreement during 2022.

ECONOMIC DEVELOPMENT PERFORMANCE

When a project reaches the end of the time period during which it must satisfy the investment and job creation requirements set forth in its Performance Agreement, the company must certify to its actual investment and job creation and provide back-up documentation to support its performance. A company generally has five years to meet the requirements, but can certify at any time within the performance period. If a company has not certified prior to the end of the performance period, the Council provides a reminder the quarter before the period ends. Once the deadline has passed, the Council staff will reach out to the company if it still has not certified.

The Council staff will review all documentation submitted regarding performance and will ask questions or request any additional supporting documentation that is needed. If the requirements have been satisfied, the Council will either close the grant or begin the maintenance period, as applicable.

Grants often remain open beyond the end of the performance period to give Council staff time to obtain and evaluate performance. If requirements have not been met, the Council will evaluate the project and calculate the amount of a pro rata repayment due or extend the deadline for performance. Repayments are generally due within 30 days after the date of the letter notifying the company of the amount of repayment. In the case, of large repayments, the Council may negotiate a payment plan with the company to improve chances of collecting. In 2021, the Council began working with the South Carolina Department of Revenue through the Government Enterprise Accounts Receivable Collections Program (GEAR). If a company does not submit any repayment required by the date due, the debt will be submitted to GEAR for collections.

HISTORICAL PERSPECTIVE

Although this report is for the purpose of detailing annual activity, companies have up to five years to meet investment and job creation requirements, and more time is required for the Council to receive documentation and evaluate performance accordingly, demonstrating the value of a company's performance year-to-year is difficult. A project must be closed or beginning the maintenance period before actual performance can be measured. Providing information only on Performance Agreements closed during the year does not provide perspective on overall performance of companies benefiting from Council grants. Included herein is a breakdown of the activity during the period January 1, 2022 through December 31, 2022, but in order to provide historical perspective, the table on the following page also shows actual jobs and investment for all Performance Agreements for grants awarded from 2006 through 2022 that have been closed or have satisfied original requirements and had begun maintenance as of December 31, 2022.

On an aggregate basis, the 464 grants that have closed or begun maintenance have created 99.8% of the 67,187 jobs required and 127.3% of the \$19,798,552,830 investment required.

**Total Jobs & Investment by Year of Award
Closed or In Maintenance Projects as of 12/31/2022**

Year Awarded	# Grants	Total Awarded	Jobs Required	Total Actual Jobs	Investment Required	Total Actual Investment
2006	25	\$13,045,864	3,751	3,851	\$838,417,977	\$904,979,406
2007	24	\$8,985,051	3,506	2,880	\$409,660,210	\$489,558,647
2008	13	\$17,425,950	2,702	2,614	\$1,351,105,283	\$1,371,832,766
2009	24	\$18,384,983	3,922	3,605	\$691,805,000	\$857,496,773
2010	39	\$24,118,413	6,979	5,473	\$1,581,014,000	\$1,767,631,723
2011	48	\$81,659,125	6,997	6,926	\$2,542,961,797	\$2,947,584,731
2012	60	\$36,693,163	8,550	6,722	\$2,512,292,834	\$2,710,504,961
2013	40	\$22,295,886	3,637	3,332	\$1,148,342,454	\$1,016,309,388
2014	52	\$36,474,468	9,550	8,403	\$2,023,661,738	\$2,833,953,229
2015	59	\$38,636,220	8,896	9,094	\$2,267,343,882	\$3,148,762,445
2016	35	\$12,380,059	3,196	4,599	\$1,848,432,681	\$2,641,959,613
2017	31	\$29,450,000	3,963	7,166	\$1,728,628,900	\$2,145,520,086
2018	3	\$750,000	136	351	\$108,733,241	\$149,189,368
2019	6	\$12,550,000	923	1,731	\$500,333,785	\$2,042,230,626
2020	3	\$1,100,000	284	100	\$139,095,000	\$35,000,000
2021	2	\$1,250,000	195	237	\$106,724,048	\$137,057,937
2022	1	\$1,000,000	201		\$85,000,000	
Totals	464	\$355,192,182	67,187	67,084 99.8%	\$19,798,552,830	\$25,199,571,700 127.3%

** Note that projects related to more recently awarded grants are still in either the grant disbursement period or the 5-year performance period.

ACTIVITY JANUARY 1, 2022 THROUGH DECEMBER 31, 2022

Since 2020 and the start of the COVID-19 pandemic, companies throughout South Carolina have encountered many extraordinary challenges, which have persisted despite an easing of the pandemic conditions. Supply and distribution channels were, and continue to be, disrupted, and there continue to be shortages and delays in equipment, material and supply deliveries. Companies continue to struggle to overcome the persistent impacts on construction and operations. Markets were upset, which affected demand for many products and invalidated business projections based on pre-pandemic conditions. Nearly all employers, large and small, have had difficulty finding and hiring new employees at a time when maintaining full staffing, hiring replacement staff and maintaining full productivity has been equally as challenging. Costs continue to increase, hiring has remained difficult and many projects continue to make slower than anticipated progress ramping up new projects. The Council has in many cases allowed extensions of performance periods to accommodate needs in the wake of the pandemic. And as a result, in spite of all of these challenges, many businesses not only survived but have managed to meet pre-pandemic goals for new investment and job creation.

Performance Highlights

In spite of all the challenges of the past several years, taken as a whole, companies whose performance periods ended during 2022 or were certified to begin maintenance in 2022 did remarkably well, considering that two of the five years in their performance periods fell during the pandemic.

Closed Performance Agreements:

Forty-two companies submitted documentation of performance and their Performance Agreements were closed. These are detailed on Exhibit A. In terms of performance, these companies:

- Created 4,939 new jobs, including jobs created during nearly two years of the pandemic and which represented 83% of the combined goal of 5,942 new jobs, and
- Invested just under \$892 million or 106% of the combined goal of \$843 million.

Included in the above numbers are 19 companies that did not meet their jobs and/or investment requirements but the Council was able to collect repayment of a total of \$1,770,392.29.

Performance Requirements Met and Certified to Begin Maintenance:

Another 29 companies submitted documentation needed to satisfy their initial performance requirements and move into their maintenance periods. These are detailed on Exhibit B. Notably, these companies collectively exceeded both jobs and investment goals and:

- Created 9,623 new jobs, which represented 172% of the combined goal of 5,597 new jobs, and
- Invested \$2,439,786,463, which is 121% of the combined goal of \$2,019,738,048.

These 29 companies must now maintain their jobs and investment for a period of time ranging from two to five years depending on the size of the grant and the extent of any over-performance.

Five additional companies had maintenance periods that ended during 2022 and the grants were closed. These five companies were able to maintain a total of 491 jobs and a little more than \$163 million in investment.

Summary and Description of Data Attachments

Beginning with the annual report that was issued for calendar year 2020, the Council added information about closed projects that illustrates not only the job creation and investment committed, but also the actual job creation and investment achieved. In addition, the Council added information about clawbacks issued during the year, any repayments made and/or amounts still outstanding, any requests for waiver or reduction of repayments, and any repayments deemed uncollectible. In an effort to increase transparency to the extent doing so does not harm the state's current business environment or ability to be competitive in the recruitment of new taxable investment and job creation, the Council supplemented the illustrations with more information in its annual report last year as well as adding summary information on any amendments to existing Performance Agreements that were approved, including increases in grant award amounts, extensions to grant periods (for disbursing funds), extensions of the deadlines for meeting minimum job and/or investment requirements during the Performance Period and changes in the minimum job or investment requirements. None of these items are currently required to be reported by statute.

During the period January 1, 2022 through December 31, 2022, the Council obtained documentation and, upon review of same, was able to close 42 grants, as set forth on Exhibit A, certify and begin the maintenance period for 29 grants, as set forth on Exhibit B, and certify compliance with maintenance requirements and close five grants, as set forth on Exhibit C. The Council's assessment of performance for nine other grants that reached the end of the performance period during Calendar Year 2022 is still ongoing or was completed after December 31, 2022 and will be included in next year's annual report.

In addition, the Council extended the grant period for 13 companies and the performance period for 21 companies that were unable to meet both performance requirements as a result of the national pandemic or other unforeseen events. Grant award increases were approved for two companies and a grant award decrease was approved for one company. Finally, for four companies that had a maintenance period requirement, the Council waived the maintenance period based on the award amount. All amendments to performance agreements are detailed on Exhibit D.

Grants may also be terminated because the project did not move forward or because the performance period expired without any grant funds being disbursed. During 2022, 28 grants and performance agreements were terminated during the year for these reasons, as set forth on Exhibit E.

For various reasons, some companies have not been able to meet the investment and/or job requirements in full, and the Council has issued notices of repayments due based on the clawback provisions of the Performance Agreements. Exhibit F provides a table that includes information about repayment notifications that have been issued and repayments that were received during the period from January 1, 2022 through December 31, 2022, as well as repayments issued prior to 2022 that are still outstanding. Note that, where repayments have been received in full, the related Performance Agreement and grant were closed out in 2022.

Sometimes the Council determines the repayment amount should be reduced, waived, or written off given the circumstances of the project. Only one repayment was deemed to be uncollectible and was written off during 2022. The requests for reductions or waivers are in connection with projects where the company created significant jobs and investment but still fell short of applicable performance requirements. In many cases, the jobs and/or investment were within 12% of the amount required, or the company fell short on jobs but significantly exceeded investment, or had otherwise made good faith efforts and is continuing to invest in the State and create jobs. There were also, in some cases, issues related to difficulties finding and hiring qualified workers and/or

maintaining operations during the COVID-19 pandemic. In these cases, the Council agreed to waive part or all of the repayment and accept the significant performance levels that were achieved. Exhibit G provides information on the requests for waivers, reductions and write-offs approved by the Council during 2022.

Note that, beginning in June of 2017 and then again in March 2020, Council staff began presenting all recommended write-offs and reductions or waivers to the Council for ratification. After March 2020, the intent was to present these issues to the Council annually; however, due to COVID and the transition of leadership in 2021, the next presentation was delayed until March 2022 and all were approved by Council. From March 2020 through December 31, 2021, staff negotiated 34 repayments that included a reduction or waiver. These were presented to the Council at its meeting on March 3, 2022, and all recommendations were approved. The staff did not deem any repayments to be uncollectible at this point and, thus, did not make any recommendations for write off.

Further note that, in order to increase transparency and Council involvement, at each regularly scheduled quarterly meeting, beginning with the March 2022 meeting, staff now submits recommendations for reduction, waiver or write off of grant repayments to Council prior to presenting the proposed reduction or waiver to the company.

Lastly, as stated above, the Council is now working with the Department of Revenue through the GEAR program to add another means of collection when repayments are still outstanding despite efforts of Council staff. During 2022, the Council staff referred eight companies to the GEAR program for collection and through the program \$306,629.41 in repayments were received by Council after the GEAR fee was deducted. Exhibit H provides information on all companies submitted to the GEAR program in 2022 and all repayments received through the program.

Index to Grants Listed in Exhibits

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Exhibits	Original Award Amount	Use of Funds
C-16-2580	Lancaster	3i Products Inc.	12/3/2015	\$150,000.00	\$150,000.00	100	\$3,000,000.00	12/3/2021	69	\$7,485,369.00	A, F	\$150,000.00	Real Property Improvements
C-16-2592	Clarendon	Advanta Southeast LLC	12/3/2015	\$200,000.00	\$189,534.06	26	\$2,600,000.00	12/3/2020	24	\$2,945,704.00	A, F	\$200,000.00	Real Property Improvements
C-17-2838	Spartanburg	AFL Telecommunications, LLC	6/7/2018	\$200,000.00	\$200,000.00	60	\$15,700,000.00	6/7/2023			D	\$200,000.00	Building Construction
C-16-2678	Richland	alimex Precision in Aluminum, Inc.	12/2/2016	\$50,000.00	\$50,000.00	22	\$2,001,282.00	12/1/2021	28	\$3,906,863.00	A	\$50,000.00	Building Improvements
C-13-2220	Marion	Aqua City Bottling, Inc.	6/6/2013	\$100,000.00	\$100,000.00	50	\$1,500,000.00	6/6/2018	0	\$0.00	H, F	\$100,000.00	Building Improvements
C-16-2711	Aiken	Automatic Switch Company	3/2/2017	\$150,000.00	\$150,000.00	50	\$8,103,000.00	3/2/2022	99	\$10,107,096.00	B	\$150,000.00	Building Construction and Building Upfit
C-16-2702	Aiken	BAE Systems Land & Armaments, L.P.	3/2/2017	\$200,000.00	\$200,000.00	230	\$8,470,000.00	3/2/2023			D	\$200,000.00	Building Improvements
C-14-2359	Union	Belk Inc.	9/4/2014	\$200,000.00	\$200,000.00	20	\$47,000,000.00	9/4/2019	198	\$47,575,304.00	A, C	\$200,000.00	Real Property Improvements
RIF09350198	Marlboro	Bennettsville Printing	3/4/2010	\$300,000.00	\$300,000.00	40	\$1,080,000.00	3/4/2013	40	\$1,080,000.00	A	\$300,000.00	Relocation of Equipment
C-16-2610	Berkeley	Blackbaud, Inc.	3/3/2016	\$500,000.00	\$500,000.00	300	\$80,000,000.00	3/3/2023	265	\$106,149,079.00	A, F	\$500,000.00	Real Property Improvements
C-16-2650	Edgefield	Bondex Inc.	9/1/2016	\$100,000.00	\$100,000.00	17	\$11,500,000.00	9/1/2021	18	\$15,342,778.00	A, D	\$100,000.00	Building Construction
C-16-2750	Oconee	BorgWarner PDS (USA) Inc.	6/1/2017	\$850,000.00	\$850,000.00	163	\$71,970,000.00	6/1/2023			D	\$850,000.00	Building Construction, Building Upfit and Water Improvements
C-20-3359	Cherokee	Brown Packing Co., Inc.	9/2/2021	\$100,000.00	\$0.00	27	\$15,450,000.00	9/2/2026	0	\$0.00	E	\$100,000.00	Infrastructure Improvements and Building Improvements
C-20-3382	Williamsburg	C&D Forreton, LLC	6/3/2021	\$100,000.00	\$0.00	35	\$3,800,000.00	6/3/2026		\$0.00	E	\$100,000.00	Site Preparation and Building Construction
C-16-2622	Calhoun	Cablecraft Motion Controls LLC	12/2/2016	\$50,000.00	\$50,000.00	42	\$230,000.00	3/3/2023			D	\$50,000.00	Building Construction
C-16-2595	York	Cabteq fka TCS Cabinetry, LLC	3/3/2016	\$150,000.00	\$150,000.00	71	\$1,269,875.00	3/3/2021	0	\$0.00	A, F, G, H	\$150,000.00	Real Property Improvements
RIF10350234	Marlboro	Carolina AAC, LLC	6/29/2010	\$189,800.00	\$189,800.00	35	\$14,700,000.00	6/30/2016	18	\$23,378,517.00	D, F	\$189,800.00	Building Improvements
C-16-2663	Chesterfield	Carolina Cannery, Inc.	12/2/2016	\$600,000.00	\$500,000.00	40	\$45,000,000.00	12/2/2021	87	\$47,637,711.00	B, D	\$600,000.00	Site Preparation, Mitigation and Infrastructure Improvements
C-20-3331	Aiken	Central States Manufacturing, Inc.	3/4/2021	\$250,000.00	\$250,000.00	61	\$13,674,048.00	3/4/2026	76	\$14,720,119.00	B	\$250,000.00	Building Improvements
C-16-2744	Richland	Charter NEX Films, Inc.	9/7/2017	\$1,100,000.00	\$1,100,000.00	120	\$95,000,000.00	9/7/2023			D	\$1,100,000.00	Site Preparation and Infrastructure Improvements
C-17-2777	Allendale	Collum's Lumber Products, LLC	9/7/2017	\$100,000.00	\$100,000.00	10	\$1,600,000.00	9/7/2022	5	\$20,848,897.00	A, F	\$100,000.00	Site Preparation and Building Construction
C-16-2607	Lancaster	CompuCom Systems, Inc.	12/2/2016	\$1,000,000.00	\$1,000,000.00	1,500	\$36,000,000.00	12/2/2021	166	\$33,583,533.00	F	\$1,000,000.00	Site Preparation and Public Infrastructure Improvements
C-17-2796	Richland	Constantia Blythewood, LLC	12/7/2017	\$250,000.00	\$250,000.00	41	\$11,750,000.00	12/7/2022	135	\$35,736,810.00	B	\$250,000.00	Site Preparation and Building Construction
C-16-2751	Dillon	Containers for Less, LLC	9/7/2017	\$50,000.00	\$0.00	12	\$2,030,000.00	9/7/2022			E	\$50,000.00	Building Construction
CL12101	Sumter	Continental Tire the Americas, LLC	10/6/2011	\$43,500,000.00	\$42,854,327.18	1700	\$400,000,000.00	12/31/2021	1700	\$400,000,000.00	B	\$43,500,000.00	Site Preparation
C-16-2677	Greenville	Cryovac Inc.	12/2/2016	\$100,000.00	\$100,000.00	30	\$78,421,177.00	12/2/2021	32	\$100,752,448.00	A, D	\$100,000.00	Building Improvements
C-16-2621	York	Crystal Distribution, Inc. DBA CDI Curbs Company	6/2/2016	\$300,000.00	\$300,000.00	83	\$5,000,000.00	6/22/2022	87	\$5,751,765.00	B	\$300,000.00	Site Preparation and Building Construction

Index to Grants Listed in Exhibits

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Exhibits	Original Award Amount	Use of Funds
C-19-3229A	Hampton	CWF GEM, LLC	8/6/2020	\$7,000,000.00		1300	\$300,000,000.00	12/1/2030			D, E	\$7,000,000.00	Site Preparation
C-13-2177	Georgetown	Davis Aircraft Products Co., Inc.	3/7/2013	\$300,000.00	\$300,000.00	100	\$5,500,000.00	3/7/2019	9	\$2,429,474.58	F	\$300,000.00	Building Improvements
C-13-2153	Richland	Dayton Rogers of South Carolina, LLC	9/5/2013	\$350,000.00	\$350,000.00	132	\$12,260,000.00	9/5/2018	50	\$4,847,014.00	F	\$350,000.00	Site Preparation
C-20-3346	Chester	E.J. Gallo	3/4/2021	\$24,300,000.00		496	\$423,000,000.00	3/4/2029			D	\$16,000,000.00	Public Infrastructure Improvements and Land Acquisition
C-15-2461	Oconee	Edwards Printing, LLC	3/5/2015	\$50,000.00	\$50,000.00	33	\$1,500,000.00	3/5/2020	29	\$436,207.00	A, F, G	\$50,000.00	Real Property Improvements
C-16-2762	Anderson	Electrolux Home Products North America	6/1/2017	\$300,000.00	\$300,000.00	0	\$200,000,000.00	6/1/2022	1947	\$291,838,761.00	B	\$300,000.00	Site Improvements and Building Construction
C-16-2756	Lexington	Electro-Spec, Inc.	6/1/2017	\$200,000.00	\$200,000.00	53	\$3,095,000.00	6/1/2023			D	\$200,000.00	Building Improvements
C-16-2628	Pickens	era-contact USA, LLC	6/2/2016	\$100,000.00	\$100,000.00	45	\$3,360,000.00	5/5/2022	40	\$4,697,269.00	A, F	\$100,000.00	Building Construction
C-15-2442	Dillon	Expert Machine Company	12/4/2014	\$47,521.46	\$47,521.46	25	\$2,600,000.00	12/4/2019	9	\$946,100.00	F		Building Improvements
C-13-2181	Lancaster	Fancy Pokket USA	12/5/2013	\$365,000.00	\$365,000.00	68	\$13,000,000.00	12/5/2019	11	\$19,746,145.00	F	\$365,000.00	Site Preparation and Infrastructure Improvements
C-16-2708	Charleston	Firefly Distillery, LLC	3/2/2017	\$50,000.00	\$50,000.00	20	\$6,720,000.00	3/2/2023			D	\$50,000.00	Site Preparation and Building Construction
C-17-2830	Berkeley	Freeman Boatworks, LLC	3/7/2019	\$100,000.00	\$100,000.00	125	\$7,000,000.00	3/7/2024	166	\$10,113,133.00	A	\$100,000.00	Building Improvements
C-16-2709	Florence	General Electric Company	3/2/2017	\$500,000.00	\$500,000.00	100	\$40,200,000.00	3/2/2022	152	\$45,134,789.00	B, D	\$500,000.00	Site Preparation and Building Construction
C-16-2684	Union	Gestamp South Carolina, LLC	12/2/2016	\$750,000.00	\$100,000.00	130	\$273,300,000.00	12/1/2021	439	\$327,720,994.00	B	\$750,000.00	Site Preparation and Building Construction
C-20-3340	Greenville	Gissing Greenville, LLC	6/3/2021	\$100,000.00	\$0.00	116	\$18,000,000.00	6/3/2026	0	\$0.00	E	\$100,000.00	Building Improvements
C-17-2802	Spartanburg	Green River Cabins LLC	12/7/2017	\$50,000.00	\$50,000.00	20	\$285,900.00	12/7/2022	43	\$387,312.00	A	\$50,000.00	Site Preparation and Infrastructure Improvements
C-16-2687	Beaufort	Harris Pillow Supply	12/2/2016	\$100,000.00	\$100,000.00	20	\$2,117,510.00	12/2/2021	20	\$2,075,364.99	A, F, G	\$100,000.00	Building Improvements
C-14-2385	Charleston	Hubner Manufacturing Corporation	12/4/2014	\$350,000.00	\$350,000.00	50	\$9,186,010.00	12/4/2021	0	\$9,751,940.00	F	\$350,000.00	Real Property Improvements
C-16-2731	Charleston	Innovative Vehicle Solutions, LLC	3/2/2017	\$100,000.00	\$100,000.00	108	\$2,750,000.00	3/2/2022	275	\$2,896,262.39	A, D	\$100,000.00	Building Construction
C-15-2427	Oconee	ITECH South, LLC	3/5/2015	\$75,000.00	\$75,000.00	34	\$6,030,000.00	3/5/2020	106	\$8,682,479.00	A	\$75,000.00	Real Property Improvements
C-16-2737	Dorchester	James Hardie Building Products, Inc.	9/7/2017	\$100,000.00	\$0.00	100	\$17,690,000.00	9/7/2022	0	\$0.00	E	\$100,000.00	Infrastructure Improvements
C-16-2747	Dillon	KB Biotech Solutions, LLC	9/7/2017	\$150,000.00	\$0.00	100	\$12,150,000.00	9/7/2022	0	\$0.00	E	\$150,000.00	Building Improvements
C-13-2162	Lancaster	Keer America Corporation	6/6/2013	\$4,000,000.00	\$4,000,000.00	501	\$218,000,000.00	12/31/2021	508	\$116,942,847.00	F	\$4,000,000.00	Real Property Improvements
C-16-2719	Dorchester	KION North America	3/2/2017	\$50,000.00	\$50,000.00	52	\$5,700,000.00	3/2/2022	130	\$5,762,049.40	A	\$50,000.00	Site Preparation and Building Construction
C-15-2425	Spartanburg	Kobelco Construction Machinery U.S.A. Inc.	12/4/2014	\$750,000.00	\$750,000.00	240	\$57,000,000.00	12/31/2020	172	\$49,700,000.00	A, F	\$750,000.00	Real Property Improvements
C-16-2547	Charleston	Labinal LLC	12/3/2015	\$100,000.00	\$100,000.00	21	\$7,225,000.00	12/3/2021	2	\$5,664,690.59	A, F	\$100,000.00	Real Property Improvements
C-16-2599	Williamsburg	LHSC, Inc.	6/1/2017	\$150,000.00	\$150,000.00	105	\$3,000,000.00	6/1/2022	0	\$0.00	F	\$150,000.00	Building Construction and Infrastructure Improvements

Index to Grants Listed in Exhibits

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C-19-3229B	Hampton	LiDestri SC, LLC	8/6/2020	\$1,000,000.00	\$0.00	107	\$48,000,000.00	8/6/2025	0	\$0.00	E	\$1,000,000.00	Site Preparation and Building Construction
C-18-2892	York	Linde Hydraulics Corporation	12/6/2018	\$100,000.00	\$100,000.00	64	\$13,360,000.00	12/6/2024			D	\$100,000.00	Building Improvements
C-16-2563	Greenville	Lockheed Martin Corporation	9/7/2017	\$1,000,000.00	\$0.00	242	\$55,800,000.00	9/7/2022	0	\$0.00	E	\$1,000,000.00	Building Improvements
C-16-2746	Greenville	Lockheed Martin Corporation	9/7/2017	\$500,000.00	\$500,000.00	200	\$13,500,000.00	9/7/2022	597	\$13,554,425.00	B	\$500,000.00	Building Improvements
C-15-2504	Colleton	Lowcountry Aviation Company, LLC	6/4/2015	\$1,150,000.00	\$1,150,000.00	75	\$3,370,000.00	6/4/2021	13	\$4,040,743.00	F	\$1,150,000.00	Real Property Improvements
C-17-2788	Marion	LUBAWA USA	9/7/2017	\$250,000.00	\$0.00	95	\$6,915,000.00	9/7/2022	0	\$0.00	E	\$250,000.00	Building Improvements
C-20-3362	Charleston	M.C. Dean Inc.	6/3/2021	\$200,000.00		126	\$7,550,000.00	6/3/2026			D	\$200,000.00	Building Construction
C-16-2656	Spartanburg	Magna Seating of America, Inc.	12/2/2016	\$400,000.00	\$400,000.00	480	\$30,700,000.00	12/1/2021	480	\$30,700,000.00	B	\$40,000.00	Site Preparation and Building Construction
C-16-2742	Charleston	MAHLE Behr Charleston, Inc.	9/7/2017	\$250,000.00	\$250,000.00	115	\$36,051,582.00	9/7/2022			D	\$250,000.00	Building Construction
C-19-3225	Berkeley	Mainstream Pine Products	12/3/2020	\$100,000.00		30	\$90,000,000.00	12/3/2025			D	\$100,000.00	Site Preparation and Building Construction
C-19-3035	Greenville	Materials Sciences, LLC	12/5/2019	\$100,000.00		34	\$4,240,000.00	12/5/2024			D	\$100,000.00	Building Improvements
C-18-2898	Marion	Maxwood Furniture Inc.	3/7/2019	\$100,000.00	\$100,000.00	21	\$1,833,785.00	3/7/2024	46	\$2,397,216.00	A	\$100,000.00	Building Improvements
C-14-2335	Aiken	Medac, Inc.	6/5/2014	\$400,000.00	\$400,000.00	600	\$17,750,000.00	6/5/2019	572	\$17,820,852.00	A, F	\$400,000.00	Real Property Improvements
C-16-2748	York	Meritor Heavy Vehicle Systems, LLC	9/7/2017	\$100,000.00	\$100,000.00	26	\$7,888,000.00	9/7/2022	441	\$17,276,199.00	A	\$100,000.00	Building Improvements
C-17-2783	Greenville	Metromont Corporation	9/7/2017	\$100,000.00	\$100,000.00	100	\$8,850,000.00	9/7/2022	123	\$16,724,852.00	A	\$100,000.00	Site Improvements
C-15-2464	Spartanburg	Michelin North America, Inc.	12/2/2016	\$2,000,000.00	\$2,000,000.00	300	\$275,000,000.00	12/1/2021	447	\$275,325,760.54	B	\$2,000,000.00	Site Improvements
C-16-2710	Newberry	MM Technics LP	3/2/2017	\$400,000.00	\$400,000.00	65	\$12,620,000.00	3/2/2022	65	\$12,620,000.00	B	\$400,000.00	Site Preparation and Building Construction
C-16-2724	Beaufort	Modern Track Machinery, Inc.	6/1/2017	\$100,000.00	\$100,000.00	45	\$2,500,000.00	6/1/2022	45	\$2,608,866.00	A, D	\$100,000.00	Building Improvements
C-16-2691	Sumter	Mount Franklin Foods South Carolina, LLC	3/2/2017	\$300,000.00	\$300,000.00	225	\$10,000,000.00	3/2/2022	0	\$16,766,712.00	F	\$300,000.00	Building Improvements
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	\$100,000.00	\$100,000.00	80	\$2,500,000.00	12/6/2017	10	\$4,115,027.00	F	\$100,000.00	Building Construction
C-14-2254	Chesterfield	Nestle Waters North America, Inc.	12/5/2013	\$550,000.00	\$550,000.00	43	\$40,510,000.00	12/5/2019	63	\$52,417,635.00	A, C	\$550,000.00	Site Preparation and Infrastructure Improvements
C-19-3242	Sumter	Nova Molecular Recovery QOZB Holdings, LLC	9/10/2020	\$400,000.00	\$400,000.00	25	\$14,942,000.00	9/10/2025			D	\$400,000.00	Site Preparation and Infrastructure Improvements
C-18-2890	Anderson	One World Technologies, Inc. dba Techtronic Industries Power Equipment	3/7/2019	\$1,600,000.00	\$1,600,000.00	120	\$30,000,000.00	3/7/2024	120	\$30,000,000.00	B	\$1,600,000.00	Road Improvements
C-19-3252	Anderson	One World Technologies, Inc. dba Techtronic Industries Power Equipment	9/10/2020	\$500,000.00	\$500,000.00	100	\$35,000,000.00	9/10/2025	100	\$35,000,000.00	B	\$500,000.00	Site Preparation and Building Improvements
C-16-2720	Anderson	One World Technologies, Inc. dba Techtronic Industries Power Equipment	3/2/2017	\$2,600,000.00	\$2,600,000.00	250	\$75,000,000.00	3/2/2025	250	\$75,000,000.00	B	\$2,600,000.00	Site Preparation and Infrastructure Improvements

Index to Grants Listed in Exhibits

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C-16-2601	York	OXCO, Inc.	12/2/2016	\$200,000.00	\$200,000.00	132	\$13,000,000.00	12/2/2022	89	\$19,255,550.00	D, F	\$200,000.00	Site Preparation and Building Construction
C-16-2686	Spartanburg	Pacific Industrial Development Corporation	3/2/2017	\$150,000.00	\$150,000.00	53	\$13,050,000.00	3/2/2023			D	\$150,000.00	Building Improvements
C-16-2634	Florence	Patheon API Inc.	3/2/2017	\$1,000,000.00	\$1,000,000.00	93	\$70,400,000.00	3/2/2022	151	\$89,318,143.00	B	\$1,000,000.00	Building Improvements
C-16-2749	Dillon	Perdue Foods, LLC	9/7/2017	\$200,000.00	\$0.00	100	\$19,000,000.00	9/7/2022			E	\$200,000.00	Site Preparation and Building Construction
C-14-2318	York	Piedmont Energy Systems, Inc.	6/5/2014	\$100,000.00	\$100,000.00	29	\$2,515,000.00	6/5/2021	17	\$4,151,846.00	A, F	\$100,000.00	Real Property Improvements
C-16-2305	Greenville	PL Developments, LLC	12/2/2016	\$750,000.00	\$750,000.00	450	\$21,058,412.00	12/2/2022			D	\$750,000.00	Site Preparation and Building Construction
C-15-2394	Spartanburg	Plastic Omnium, LLC	12/2/2016	\$1,300,000.00	\$1,300,000.00	327	\$119,650,000.00	12/1/2021	563	\$204,374,263.00	B	\$1,300,000.00	Road Improvements
C-16-2699	Greenville	Poseidon Advanced Materials aka B&W Fiberglass	12/2/2016	\$100,000.00	\$100,000.00	46	\$5,625,000.00	12/2/2021	41	\$2,043,404.00	F	\$100,000.00	Building Improvements
C-20-3263	Kershaw	Prestage Farms of South Carolina	6/3/2021	\$1,200,000.00		292	\$150,000,000.00	6/3/2026			D	\$1,400,000.00	Site Preparation and Building Construction
C-21-3457	Oconee	PreZero Us Services, LLC	9/2/2021	\$100,000.00	\$0.00	32	\$10,964,793.00	9/2/2026	0	\$0.00	E	\$100,000.00	Building Improvements
C-15-2523	Abbeville	Pro Towels	12/3/2015	\$150,000.00	\$150,000.00	50	\$1,700,000.00	12/3/2021	33	\$2,941,131.00	A, F, H	\$150,000.00	Real Property Improvements
C-12-0339	Abbeville	Pro Towels, Etc. (Jaranda, LLC & JKM Trading Co)	12/6/2012	\$200,000.00	\$200,000.00	50	\$2,500,000.00	12/6/2017	50	\$2,802,590.59	A, C	\$200,000.00	Building Improvements
C-15-2531	Clarendon	ProBrass Inc.	3/2/2017	\$200,000.00	\$100,000.00	71	\$32,000,000.00	3/2/2022	0	\$0.00	F, H	\$200,000.00	Building Improvements
C-13-2227	Horry	PTR Industries, Inc.	9/5/2013	\$350,000.00	\$350,000.00	177	\$11,745,000.00	9/5/2018	77	\$8,287,515.00	A, C, G	\$350,000.00	Building Improvements
C-20-3280	Charleston	Ray-Mont Logistics Charleston Inc.	12/3/2020	\$750,000.00	\$750,000.00	85	\$16,050,000.00	12/3/2025			D	\$750,000.00	Site Preparation and Building Construction
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	\$675,000.00	\$675,000.00	200	\$40,000,000.00	12/31/2017	205	\$26,483,984.00	F, H	\$675,000.00	Real Property Improvements
C-15-2399	Florence	Red Bone Alley Foods, LLC	9/4/2014	\$450,000.00	\$450,000.00	45	\$3,500,000.00	9/4/2019	9	\$3,500,000.00	F, H	\$450,000.00	Real Property Improvements
C-16-2639	Dorchester	Robert Bosch LLC	12/2/2016	\$500,000.00	\$500,000.00	150	\$175,000,000.00	12/2/2021	0	\$179,477,623.00	F	\$500,000.00	Building Improvements
C-17-2804	Anderson	Robert Bosch LLC	12/7/2017	\$400,000.00	\$400,000.00	130	\$152,000,000.00	12/7/2022	0	\$113,425,752.00	F	\$400,000.00	Building Improvements
C-14-2370	Darlington	Rogers Brothers Peanuts, Inc.	6/5/2014	\$100,000.00	\$100,000.00	29	\$6,219,962.00	6/5/2020	14	\$6,219,962.00	A, F	\$100,000.00	Real Property Improvements
C-19-3145	York	Ross Dress for Less, Inc.	12/3/2020	\$250,000.00	\$0.00	700	\$68,000,000.00	12/3/2025	0	\$0.00	E	\$250,000.00	Building Improvements
C-17-2821	York	RoundPoint Mortgage Servicing Corporation	3/8/2018	\$500,000.00	\$500,000.00	1103	\$29,720,000.00	3/8/2024			D	\$500,000.00	Site Preparation and Building Construction
C-16-2693	Spartanburg	Rudolph Logistics North America, Inc.	9/7/2017	\$100,000.00	\$100,000.00	165	\$18,000,000.00	9/7/2023			D	\$100,000.00	Building Improvements
C-16-2577	Georgetown	SafeRack, LLC	12/3/2015	\$200,000.00	\$200,000.00	102	\$19,892,500.00	12/3/2021	89	\$25,961,308.00	A, F	\$200,000.00	Real Property Improvements
C-16-2547	Charleston	Safran Electrical & Power USA, LLC	12/3/2015	\$100,000.00	\$100,000.00	21	\$7,225,000.00	12/3/2021	2	\$5,664,690.59	F	\$100,000.00	Real Property Improvements
C-16-2766	Newberry	Samsung Electronics America, Inc.	6/1/2017	\$18,650,000.00	\$18,650,000.00	954	\$350,000.00	6/1/2022			D	\$18,650,000.00	Building Acquisition, Building Construction and Real Property Improvements
C-18-2948	Greenville	ScanSource, Inc.	6/6/2019	\$200,000.00	\$0.00	250	\$39,145,500.00	6/6/2024	0	\$0.00	E	\$200,000.00	Building Construction

Index to Grants Listed in Exhibits

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Exhibits	Original Award Amount	Use of Funds
C-15-2450	Chesterfield	Schaeffler Group USA Inc.	3/5/2015	\$500,000.00	\$500,000.00	331	\$97,472,000.00	3/5/2020	91	\$135,889,453.00	A, F, H	\$500,000.00	Real Property Improvements
C-16-2605	York	Schaeffler Group USA, Inc.	3/3/2016	\$200,000.00	\$200,000.00	105	\$36,500,000.00	3/3/2021	0	\$10,222,388.00	A, F,H	\$200,000.00	Real Property Improvements
C-16-2714	Dorchester	Scout Boats, Inc.	3/2/2017	\$350,000.00	\$350,000.00	371	\$10,900,000.00	3/2/2022			D	\$350,000.00	Road Improvements
C-14-2383	Orangeburg	Sigmatex Carbon Textile Solutions, Inc.	6/4/2015	\$500,000.00	\$500,000.00	50	\$6,500,000.00	6/4/2020	51	\$7,694,401.00	B	\$500,000.00	Real Property Improvements
C-16-2738	Greenville	Softbox Systems, Inc.	6/1/2017	\$200,000.00	\$200,000.00	67	\$9,833,500.00	6/1/2022	78	\$14,971,913.00	B	\$200,000.00	Building Construction
C-16-2722	Lee	South Atlantic Cannery, Inc.	3/2/2017	\$75,000.00	\$75,000.00	9	\$13,395,000.00	3/2/2022	34	\$15,308,112.00	A	\$75,000.00	Building Improvements
C-18-2944	Charleston	Spartan Motors USA, Inc.	6/6/2019	\$100,000.00	\$100,000.00	308	\$1,150,000.00	6/6/2024	0	\$0.00	F	\$100,000.00	Building Improvements
C-16-2741	York	Speedwell Machine Works, Inc.	9/7/2017	\$100,000.00	\$61,192.50	80	\$5,500,000.00	9/7/2023			D	\$100,000.00	Site Work and Building Construction
C-16-2770	Dorchester	Sportsman Boats Manufacturing, Inc.	9/7/2017	\$100,000.00	\$100,000.00	100	\$3,500,000.00	9/7/2022	100	\$13,570,973.00	A	\$100,000.00	Site Preparation and Building Construction
C-16-2767	Chesterfield	Stanley Black & Decker, Inc.	12/7/2017	\$100,000.00	\$0.00	60	\$3,915,000.00	12/7/2022			E	\$100,000.00	Building Improvements
C-13-2234	Clarendon	Starflo Corporation	6/6/2013	\$50,000.00	\$50,000.00	12	\$1,000,000.00	6/6/2017	2	\$1,579,989.00	A, F	\$50,000.00	Site Preparation and Building Construction
C-16-2733	Cherokee	Steel Creek Galvanizing Company, LLC	9/7/2017	\$490,000.00	\$490,000.00	90	\$14,502,000.00	9/7/2023			D	\$490,000.00	Infrastructure Improvements
C-16-2721	Aiken	Stephen Gamble Inc.	3/2/2017	\$200,000.00	\$200,000.00	24	\$2,500,000.00	3/2/2022	29	\$2,539,159.00	B	\$200,000.00	Building Construction and Infrastructure Improvements
C-16-2679	Sumter	Sumter Easy Home LLC	6/1/2017	\$250,000.00	\$250,000.00	88	\$36,403,000.00	6/1/2022	57	\$11,753,509.00	F	\$250,000.00	Site Preparation and Building Construction
C-20-3281	Sumter	Sumter Nutritionals, LLC	12/3/2020	\$500,000.00	\$500,000.00	164	\$84,095,000.00	12/3/2025	0	\$0.00	A, F	\$500,000.00	Building Construction and Infrastructure Improvements
C-13-2224	Greenville	Sweet Street Desserts	9/5/2013	\$150,000.00	\$150,000.00	80	\$38,500,000.00	6/2/2023	83	\$54,388,809.00	B	\$150,000.00	Building Improvements
C-16-2703	Aiken	The Carlstar Group	12/2/2016	\$100,000.00	\$100,000.00	43	\$6,939,000.00	12/2/2021	142	\$9,476,783.00	B	\$100,000.00	Site Preparation and Building Construction
C-14-2360	York	The Lash Group, Inc.	6/5/2014	\$2,000,000.00	\$2,000,000.00	2,400	\$94,974,996.00	6/5/2022	1,096	\$86,977,443.00	A, F, G	\$2,000,000.00	Site Preparation and Infrastructure Improvements
C-18-2928	Laurens	The Muffin Mam, Inc.	3/7/2019	\$350,000.00	\$350,000.00	114	\$18,500,000.00	3/7/2024	0	\$0.00	F	\$350,000.00	Site Preparation, Infrastructure Improvements and Building Construction
C-17-2818	Lexington	Tidewater Boats, LLC	3/8/2018	\$100,000.00	\$100,000.00	100	\$8,460,000.00	3/8/2023			D	\$100,000.00	Building Improvements
C-16-2732	Charleston	T-Mobile PCS Holdings LLC	6/1/2017	\$250,000.00	\$250,000.00	400	\$20,625,893.00	6/1/2023			D	\$250,000.00	Building Improvements
C-17-2785	Richland	Trane U.S.	12/7/2017	\$1,000,000.00	\$1,000,000.00	700	\$93,213,500.00	12/7/2022	735	\$110,777,998.00	B	\$1,000,000.00	Site Preparation and Building Construction
C-14-2345	Spartanburg	Trelleborg Wheel Systems Americas, Inc.	9/4/2014	\$250,000.00	\$250,000.00	145	\$49,678,000.00	9/4/2019	103	\$52,165,698.00	A, C	\$250,000.00	Real Property Improvements
C-20-3272	Spartanburg	TTI Floor Care North America	3/4/2021	\$1,000,000.00	\$1,000,000.00	134	\$93,050,000.00	3/4/2026	161	\$122,337,818.00	B	\$1,000,000.00	Building Construction and Infrastructure Improvements
C-16-2726	Greenville	Turbine Technologies SC, LLC	6/1/2017	\$100,000.00	\$100,000.00	50	\$5,078,790.00	6/1/2023	12	\$3,910,473.90	D, F	\$100,000.00	Building Improvements
C-16-2725	Lancaster	Unique USA, Inc.	6/1/2017	\$200,000.00	\$200,000.00	245	\$16,890,000.00	6/1/2022	336	\$19,479,562.00	B	\$200,000.00	Building Improvements

Index to Grants Listed in Exhibits

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Exhibits	Original Award Amount	Use of Funds
C-15-2400	Williamsburg	United Phosphorus Inc.	9/3/2015	\$600,000.00	\$600,000.00	65	\$20,500,000.00	9/3/2021	82	\$21,277,707.87	B	\$600,000.00	Building Construction
C-15-2400	Williamsburg	UPL NA Inc.	9/3/2015	\$600,000.00	\$600,000.00	65	\$20,500,000.00	9/3/2021	82	\$21,277,707.87	F	\$600,000.00	Real Property Improvements
C-16-2660	York	US Foods, Inc.	12/2/2016	\$200,000.00	\$200,000.00	58	\$24,100,000.00	12/2/2021	0	\$24,187,722.00	F	\$200,000.00	Site Preparation and Building Construction
C-17-2834	Chesterfield	US Stevia, LLC	3/8/2018	\$350,000.00	\$10,035.00	50	\$21,950,000.00	3/8/2023			D	\$350,000.00	Site Preparation
C-17-2831	Orangeburg	Valagro USA Manufacturing Inc.	3/8/2018	\$100,000.00	\$0.00	47	\$14,250,000.00	3/8/2023	0	\$0.00	E	\$100,000.00	Building Construction
C-16-2706	Greenwood	VELUX Greenwood LLC	12/2/2016	\$100,000.00	\$100,000.00	21	\$4,102,630.00	12/2/2021	253	\$4,653,298.00	A	\$100,000.00	Building Improvements
C-16-2761	Jasper	Waste Management of Georgia, Inc.	9/7/2017	\$350,000.00	\$350,000.00	53	\$23,000,000.00	9/7/2023			D	\$350,000.00	Site Preparation
C-16-2581	Florence	Watson Wood Supply, LLC	12/3/2015	\$40,000.00	\$37,486.50	15	\$309,895.00	12/3/2020	15	\$0.00	F, H	\$40,000.00	Real Property Improvements
C-17-2810	Florence	WestRock CP, LLC	12/7/2017	\$500,000.00	\$500,000.00	330	\$470,000,000.00	12/7/2022	374	\$530,409,265.00	B	\$500,000.00	Road Improvements
C-15-2471	Calhoun	Wire Mesh Corporation	3/5/2015	\$60,000.00	\$60,000.00	49	\$13,066,917.00	3/5/2020	28	\$14,652,813.00	A, F, H	\$60,000.00	Real Property Improvements
C-15-2516	Horry	Worksman Cycles Company, Inc.	9/3/2015	\$200,000.00	\$200,000.00	49	\$2,515,000.00	9/3/2021	57	\$1,492,411.00	B	\$200,000.00	Real Property Improvements
CL12113	Richland	WNS Global Services	3/7/2012	\$500,000.00	\$500,000.00	750	\$4,250,000.00	9/30/2019	161	\$6,020,389.00	F	\$500,000.00	Building Improvements
C-14-2300	Dillon	Wyman Gordon	9/4/2014	\$1,750,000.00	\$1,750,000.00	400	\$125,000,000.00	12/31/2021	237	\$132,155,949.00	F	\$1,750,000.00	Infrastructure Improvements and Building Improvements
C-17-2808	Calhoun	Zeus Industrial Products, Inc.	12/7/2017	\$1,000,000.00	\$250,793.07	353	\$77,194,658.00	12/7/2023			D	\$1,000,000.00	Site Preparation and Building Construction

Exhibit A Grants that Closed during Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Amount Repaid in 2022	Total Amount Repaid
C-16-2580	Lancaster	3i Products Inc.	12/3/2015	\$ 150,000.00	\$ 150,000.00	100	\$ 3,000,000.00	12/3/2021	69	\$ 7,485,369.00	\$ 23,250.00	\$ 23,250.00
C-16-2592	Clarendon	Advanta Southeast, LLC	12/3/2015	\$ 200,000.00	\$ 189,534.06	26	\$ 2,600,000.00	12/3/2020	24	\$ 2,945,704.00	\$ 7,581.00	\$ 7,581.00
C-16-2678	Richland	alimex Precision in Aluminum, Inc.	12/2/2016	\$ 50,000.00	\$ 50,000.00	22	\$ 2,001,282.00	12/1/2021	28	\$ 3,906,863.00		
C-14-2359	Union	Belk Inc.	9/4/2014	\$ 200,000.00	\$ 200,000.00	20	\$ 47,000,000.00	9/4/2019	198	\$ 47,575,304.00		
RIF09350198	Marlboro	Bennettsville Printing	3/4/2010	\$ 300,000.00	\$ 300,000.00	40	\$ 1,080,000.00	3/4/2013	40	\$ 1,080,000.00		
C-16-2610	Berkeley	Blackbaud, Inc.	3/3/2016	\$ 500,000.00	\$ 500,000.00	300	\$ 80,000,000.00	3/3/2023	265	\$ 106,149,079.00	\$ 30,000.00	\$ 30,000.00
C-16-2650	Edgefield	Bondex, Inc.	9/1/2016	\$ 100,000.00	\$ 100,000.00	17	\$ 11,500,000.00	9/1/2021	18	\$ 15,342,778.00		
C-16-2595	York	Cabteq fka TCS Cabinetry, LLC	3/3/2016	\$ 150,000.00	\$ 150,000.00	71	\$ 1,269,875.00	3/3/2021	0	\$ -	\$ 161.29	\$ 161.29
C-17-2777	Allendale	Collum's Lumber Products, LLC	9/7/2017	\$ 100,000.00	\$ 100,000.00	10	\$ 1,600,000.00	9/7/2022	5	\$ 20,848,897.00	\$ 25,000.00	\$ 25,000.00
C-16-2677	Greenville	Cryovac, Inc.	12/2/2016	\$ 100,000.00	\$ 100,000.00	30	\$ 78,421,177.00	12/2/2021	32	\$ 100,752,448.00		
C-15-2461	Oconee	Edwards Printing, LLC	3/5/2015	\$ 50,000.00	\$ 50,000.00	33	\$ 1,500,000.00	3/5/2020	29	\$ 436,207.00	Waived	
C-16-2628	Pickens	era-contact USA, LLC	6/2/2016	\$ 100,000.00	\$ 100,000.00	45	\$ 3,360,000.00	5/5/2022	40	\$ 4,697,269.00	\$ 5,500.00	\$ 5,500.00
C-17-2830	Berkeley	Freeman Boatworks, LLC	3/7/2019	\$ 100,000.00	\$ 100,000.00	125	\$ 7,000,000.00	3/7/2024	166	\$ 10,113,133.00		
C-17-2802	Spartanburg	Green River Cabins LLC	12/7/2017	\$ 50,000.00	\$ 50,000.00	20	\$ 285,900.00	12/7/2022	43	\$ 387,312.00		
C-16-2687	Beaufort	Harris Pillow Supply	12/2/2016	\$ 100,000.00	\$ 100,000.00	20	\$ 2,117,510.00	12/2/2021	20	\$ 2,075,364.99	Waived	
C-16-2731	Charleston	Innovative Vehicle Solutions, LLC	3/2/2017	\$ 100,000.00	\$ 100,000.00	108	\$ 2,750,000.00	3/2/2022	275	\$ 2,896,262.39		
C-15-2427	Oconee	ITECH South, LLC	3/5/2015	\$ 75,000.00	\$ 75,000.00	34	\$ 6,030,000.00	3/5/2020	106	\$ 8,682,479.00		
C-16-2719	Dorchester	KION North America	3/2/2017	\$ 50,000.00	\$ 50,000.00	52	\$ 5,700,000.00	3/2/2022	130	\$ 5,762,049.40		
C-15-2425	Spartanburg	Kobelco Construction Machinery U.S.A. Inc.	12/4/2014	\$ 750,000.00	\$ 750,000.00	240	\$ 57,000,000.00	12/31/2020	172	\$ 49,700,000.00	\$ 82,500.00	\$ 165,000.00
C-16-2547	Charleston	Labinal LLC	12/3/2015	\$ 100,000.00	\$ 100,000.00	21	\$ 7,225,000.00	12/3/2021	2	\$ 5,664,690.59	\$ 56,000.00	\$ 56,000.00
C-18-2898	Marion	Maxwood Furniture Inc.	3/7/2019	\$ 100,000.00	\$ 100,000.00	21	\$ 1,833,785.00	3/7/2024	46	\$ 2,397,216.00		
C-14-2335	Aiken	Medac, Inc.	6/5/2014	\$ 400,000.00	\$ 400,000.00	600	\$ 17,750,000.00	6/5/2019	572	\$ 17,820,852.00	\$ 10,000.00	\$ 10,000.00
C-16-2748	York	Meritor Heavy Vehicle Systems, LLC	9/7/2017	\$ 100,000.00	\$ 100,000.00	26	\$ 7,888,000.00	9/7/2022	441	\$ 17,276,199.00		
C-17-2783	Greenville	Metromont Corporation	9/7/2017	\$ 100,000.00	\$ 100,000.00	100	\$ 8,850,000.00	9/7/2022	123	\$ 16,724,852.00		
C-16-2724	Beaufort	Modern Track Machinery, Inc.	6/1/2017	\$ 100,000.00	\$ 100,000.00	45	\$ 2,500,000.00	6/1/2022	45	\$ 2,608,866.00		
C-14-2254	Chesterfield	Nestle Waters North America, Inc.	12/5/2013	\$ 550,000.00	\$ 550,000.00	43	\$ 40,510,000.00	12/5/2019	63	\$ 52,417,635.00		
C-14-2318	York	Piedmont Energy Systems, Inc.	6/5/2014	\$ 100,000.00	\$ 100,000.00	29	\$ 2,515,000.00	6/5/2021	17	\$ 4,151,846.00	\$ 10,000.00	\$ 20,000.00
C-15-2523	Abbeville	Pro Towels, Etc. (Jaranda, LLC & JKM Trading Co)	12/3/2015	\$ 150,000.00	\$ 150,000.00	50	\$ 1,700,000.00	12/3/2021	33	\$ 2,941,131.00	\$ 25,500.00	\$ 25,500.00
C-12-0339	Abbeville	Pro Towels, Etc. (Jaranda, LLC & JKM Trading Co)	12/6/2012	\$ 200,000.00	\$ 200,000.00	50	\$ 2,500,000.00	12/6/2017	50	\$ 2,802,590.59		
C-13-2227	Horry	PTR Industries, Inc.	9/5/2013	\$ 350,000.00	\$ 350,000.00	177	\$ 11,745,000.00	9/5/2018	77	\$ 8,287,515.00		

Exhibit A Grants that Closed during Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Amount Repaid in 2022	Total Amount Repaid
C-14-2370	Darlington	Rogers Brothers Peanuts, Inc.	6/5/2014	\$ 100,000.00	\$ 100,000.00	29	\$ 6,219,962.00	6/5/2020	14	\$ 6,219,962.00	\$ 13,000.00	\$ 26,000.00
C-16-2577	Georgetown	SafeRack, LLC	12/3/2015	\$ 200,000.00	\$ 200,000.00	102	\$ 19,892,500.00	12/3/2021	89	\$ 25,961,308.00	\$ 13,000.00	\$ 13,000.00
C-15-2450	Chesterfield	Schaeffler Group USA, Inc.	3/5/2015	\$ 500,000.00	\$ 500,000.00	331	\$ 97,472,000.00	3/5/2020	91	\$ 135,889,453.00	\$ 182,500.00	\$ 182,500.00
C-16-2605	York	Schaeffler Group USA, Inc.	3/3/2016	\$ 200,000.00	\$ 200,000.00	105	\$ 36,500,000.00	3/3/2021	0	\$ 10,222,388.00	\$ 172,000.00	\$ 172,000.00
C-16-2722	Lee	South Atlantic Cannery, Inc.	3/2/2017	\$ 75,000.00	\$ 75,000.00	9	\$ 13,395,000.00	3/2/2022	34	\$ 15,308,112.00		
C-16-2770	Dorchester	Sportsman Boats Manufacturing, Inc.	9/7/2017	\$ 100,000.00	\$ 100,000.00	100	\$ 3,500,000.00	9/7/2022	100	\$ 13,570,973.00		
C-13-2234	Clarendon	Starflo Corporation	6/6/2013	\$ 50,000.00	\$ 50,000.00	12	\$ 1,000,000.00	6/6/2017	2	\$ 1,579,989.00	\$ 10,000.00	\$ 10,000.00
C-20-3281	Sumter	Sumter Nutritionals, LLC	12/3/2020	\$ 500,000.00	\$ 500,000.00	164	\$ 84,095,000.00	12/3/2025	0	\$ -	\$ 500,000.00	\$ 500,000.00
C-14-2360	York	The Lash Group, Inc.	6/5/2014	\$ 2,000,000.00	\$ 2,000,000.00	2400	\$ 94,974,996.00	6/5/2022	1096	\$ 86,977,443.00	\$ 486,000.00	\$ 486,000.00
C-14-2345	Spartanburg	Trelleborg Wheel Systems Americas, Inc.	9/4/2014	\$ 250,000.00	\$ 250,000.00	145	\$ 49,678,000.00	9/4/2019	103	\$ 52,165,698.00		
C-16-2706	Greenwood	VELUX Greenwood LLC	12/2/2016	\$ 100,000.00	\$ 100,000.00	21	\$ 4,102,630.00	12/2/2021	253	\$ 4,653,298.00		
C-15-2471	Calhoun	Wire Mesh Corporation	3/5/2015	\$ 60,000.00	\$ 60,000.00	49	\$ 13,066,917.00	3/5/2020	28	\$ 14,652,813.00	\$ 12,900.00	\$ 12,900.00
	Totals	42 Projects		\$ 9,610,000.00	\$ 9,599,534.06	5,942	\$ 843,129,534.00		4,939	\$ 891,131,348.96	\$ 1,664,892.29	\$ 1,770,392.29

Exhibit B Grants that Certified and Began Maintenance in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Disbursed Amount	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Started Maintenance	Term (Years)
C-16-2711	Aiken	Automatic Switch Company	3/2/2017	\$ 150,000.00	\$ 150,000.00	50	\$ 8,103,000.00	3/2/2022	99	\$ 10,107,096.00	3/2/2022	2
C-16-2663	Sumter	Carolina Cannery, Inc.	12/2/2016	\$ 600,000.00	\$ 500,000.00	40	\$ 45,000,000.00	12/2/2021	87	\$ 47,637,711.00	12/3/2021	5
C-20-3331	Aiken	Central States Manufacturing, Inc.	3/4/2021	\$ 250,000.00	\$ 250,000.00	61	\$ 13,674,048.00	3/4/2026	76	\$ 14,720,119.00	12/1/2022	5
C-17-2796	Richland	Constantia Blythewood, LLC	12/7/2017	\$ 250,000.00	\$ 250,000.00	41	\$ 11,750,000.00	12/7/2022	135	\$ 35,736,810.00	12/7/2022	5
CL12101	Sumter	Continental Tire the Americas, LLC	10/6/2011	\$ 43,500,000.00	\$ 42,854,327.18	1,700	\$ 400,000.00	12/31/2021	1,700	\$ 400,000.00	1/1/2022	
C-16-2621	York	Crystal Distribution, Inc. DBA CDI Curbs Company	6/2/2016	\$ 300,000.00	\$ 300,000.00	83	\$ 5,000,000.00	6/22/2022	87	\$ 5,751,765.00	6/1/2022	5
C-16-2762	Anderson	Electrolux Home Products North America	6/1/2017	\$ 300,000.00	\$ 300,000.00	0	\$ 200,000,000.00	6/1/2022	1,947	\$ 291,838,761.00	6/4/2022	5
C-16-2709	Florence	General Electric Company	3/2/2017	\$ 500,000.00	\$ 500,000.00	100	\$ 40,200,000.00	3/2/2022	152	\$ 45,134,789.00	1/1/2022	5
C-16-2684	Union	Gestamp South Carolina, LLC	12/2/2016	\$ 750,000.00	\$ 100,000.00	130	\$ 273,300,000.00	12/1/2021	439	\$ 327,720,994.00	1/1/2022	5
C-16-2746	Greenville	Lockheed Martin Corporation	9/7/2017	\$ 500,000.00	\$ 500,000.00	200	\$ 13,500,000.00	9/7/2022	597	\$ 13,554,425.00	8/1/2022	5
C-16-2656	Spartanburg	Magna Seating of America, Inc.	12/2/2016	\$ 400,000.00	\$ 400,000.00	480	\$ 30,700,000.00	12/1/2021	480	\$ 30,700,000.00	1/1/2022	5
C-15-2464	Spartanburg	Michelin North America, Inc.	12/2/2016	\$ 2,000,000.00	\$ 2,000,000.00	300	\$ 275,000,000.00	12/1/2021	447	\$ 275,325,760.54	12/2/2021	5
C-16-2710	Newberry	MM Technics LP	3/2/2017	\$ 400,000.00	\$ 400,000.00	65	\$ 12,620,000.00	3/2/2022	65	\$ 12,620,000.00	12/31/2021	5
C-18-2890	Anderson	One World Technologies, Inc. dba Techtronic Industries Power Equipment	3/7/2019	\$ 1,600,000.00	\$ 1,600,000.00	120	\$ 30,000,000.00	3/7/2024	120	\$ 30,000,000.00	7/7/2022	5
C-19-3252	Anderson	One World Technologies, Inc. dba Techtronic Industries Power Equipment	9/10/2020	\$ 500,000.00	\$ 500,000.00	100	\$ 35,000,000.00	9/10/2025	100	\$ 35,000,000.00	7/7/2022	5
C-16-2720	Anderson	One World Technologies, Inc. dba Techtronic Industries Power Equipment	3/2/2017	\$ 2,600,000.00	\$ 2,600,000.00	250	\$ 75,000,000.00	3/2/2025	250	\$ 75,000,000.00	7/7/2022	5
C-16-2634	Florence	Patheon API Inc.	3/2/2017	\$ 1,000,000.00	\$ 1,000,000.00	93	\$ 70,400,000.00	3/2/2022	151	\$ 89,318,143.00	3/3/2022	5
C-15-2394	Spartanburg	Plastic Omnium, LLC	12/2/2016	\$ 1,300,000.00	\$ 1,300,000.00	327	\$ 119,650,000.00	12/1/2021	563	\$ 204,374,263.00	12/3/2021	5
C-14-2383	Orangeburg	Sigmatex Carbon Textile Solutions, Inc.	6/4/2015	\$ 500,000.00	\$ 500,000.00	50	\$ 6,500,000.00	6/4/2020	51	\$ 7,694,401.00	6/1/2022	5
C-16-2738	Greenville	Softbox Systems, Inc.	6/1/2017	\$ 200,000.00	\$ 200,000.00	67	\$ 9,833,500.00	6/1/2022	78	\$ 14,971,913.00	6/1/2022	2
C-16-2721	Aiken	Stephen Gamble Inc.	3/2/2017	\$ 200,000.00	\$ 200,000.00	24	\$ 2,500,000.00	3/2/2022	29	\$ 2,539,159.00	3/2/2022	2
C-13-2224	Greenville	Sweet Street Desserts	9/5/2013	\$ 150,000.00	\$ 150,000.00	80	\$ 38,500,000.00	6/2/2023	83	\$ 54,388,809.00	6/1/2022	2
C-16-2703	Aiken	The Carlstar Group	12/2/2016	\$ 100,000.00	\$ 100,000.00	43	\$ 6,939,000.00	12/2/2021	142	\$ 9,476,783.00	1/1/2022	3
C-17-2785	Richland	Trane U.S.	12/7/2017	\$ 1,000,000.00	\$ 1,000,000.00	700	\$ 93,213,500.00	12/7/2022	735	\$ 110,777,998.00	10/27/2022	5
C-20-3272	Spartanburg	TTI Floor Care North America	3/4/2021	\$ 1,000,000.00	\$ 1,000,000.00	134	\$ 93,050,000.00	3/4/2026	161	\$ 122,337,818.00	6/1/2022	5
C-16-2725	Lancaster	Unique USA, Inc.	6/1/2017	\$ 200,000.00	\$ 200,000.00	245	\$ 16,890,000.00	6/1/2022	336	\$ 19,479,562.00	6/1/2022	2
C-15-2400	Williamsburg	United Phosphorus Inc.	9/3/2015	\$ 600,000.00	\$ 600,000.00	65	\$ 20,500,000.00	9/3/2021	82	\$ 21,277,707.87	12/14/2022	5
C-17-2810	Florence	WestRock CP, LLC	12/7/2017	\$ 500,000.00	\$ 500,000.00	0	\$ 470,000,000.00	12/7/2022	374	\$ 530,409,265.00	12/7/2022	5
C-15-2516	Horry	Worksman Cycles Company, Inc.	9/3/2015	\$ 200,000.00	\$ 200,000.00	49	\$ 2,515,000.00	9/3/2021	57	\$ 1,492,411.00	1/1/2022	5
Totals		29 Projects		\$ 61,550,000.00	\$ 60,154,327.18	5,597	\$ 2,019,738,048.00		9,623	\$ 2,439,786,463.41		

Exhibit C Grants that Certified to Maintenance and Closed in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Disbursed Amount	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Closed Date
C-14-2359	Union	Belk, Inc.	9/4/2014	\$ 200,000.00	\$ 200,000.00	20	\$ 47,000,000.00	9/4/2019	198	\$ 47,575,304.00	9/28/2022
C-14-2254	Chesterfield	Nestle Waters North America, Inc.	12/5/2013	\$ 550,000.00	\$ 550,000.00	43	\$ 40,510,000.00	12/5/2019	63	\$ 52,417,635.00	5/3/2022
C-12-0339	Abbeville	Pro Towels, Etc. (Jaranda, LLC)	12/6/2012	\$ 200,000.00	\$ 200,000.00	50	\$ 2,500,000.00	12/6/2017	50	\$ 2,802,591.00	9/7/2022
C-13-2227	Horry	PTR Industries, Inc.	9/5/2013	\$ 350,000.00	\$ 350,000.00	177	\$ 11,745,000.00	9/5/2018	77	\$ 8,287,515.00	1/24/2022
C-14-2345	Spartanburg	Trelleborg Wheel Systems Americas, Inc.	9/4/2014	\$ 250,000.00	\$ 250,000.00	145	\$ 49,678,000.00	9/4/2019	103	\$ 52,165,698.00	3/7/2022
	Totals	5 Projects		\$ 1,550,000.00	\$ 1,550,000.00	435	\$ 151,433,000.00		491	\$ 163,248,743.00	

Exhibit D Amendments and Extensions to Grants and Performance Agreements in Calendar Year 2022

Grant Award Amount Amendments

Grant #	County	Company	Award Date	Before Amendment Award Amount	Jobs	Investment	Performance Deadline	After Amendment Award Amount	Jobs	Investment	Performance Deadline
C-20-3346	Chester	E.J. Gallo	3/4/2021	\$ 16,000,000.00	496	\$ 423,000,000.00	3/4/2029	\$ 24,300,000.00	496	\$ 423,000,000.00	3/4/2029
C-16-2766	Newberry	Samsung Electronics America, Inc.	6/1/2017	\$ 10,000,000.00	954	\$ 350,000,000.00	6/1/2022	\$ 18,650,000.00	954	\$ 350,000,000.00	6/1/2022
C-20-3263	Kershaw	Prestage Farms of South Carolina	6/3/2021	\$ 1,400,000.00	292	\$ 150,000,000.00	6/3/2026	\$ 1,200,000.00	292	\$ 150,000,000.00	6/3/2026
	Totals	3 Projects		\$ 27,400,000.00	1742	\$ 923,000,000.00		\$ 44,150,000.00	1742	\$ 923,000,000.00	

Grant Period Extensions

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	New Grant End Date
C-16-2663	Chesterfield	Carolina Cannery, Inc.	12/2/2016	\$ 600,000.00	\$ 500,000.00	40	\$ 45,000,000.00	12/2/2021	3/31/2023
C-16-2709	Florence	General Electric Company	3/2/2017	\$ 500,000.00	\$ 500,000.00	100	\$ 40,200,000.00	3/2/2022	8/3/2022
C-16-2714	Dorchester	Scout Boats, Inc.	3/2/2017	\$ 350,000.00	\$ 350,000.00	371	\$ 10,900,000.00	3/2/2022	3/2/2023
C-16-2733	Cherokee	Steel Creek Galvanizing Co.	9/7/2017	\$ 490,000.00	\$ 490,000.00	90	\$ 14,502,000.00	9/7/2022	9/7/2023
C-16-2766	Newberry	Samsung Electronics America, Inc.	6/1/2017	\$ 18,650,000.00	\$ 18,650,000.00	954	\$ 350,000.00	6/1/2022	12/31/2022
C-17-2834	Chesterfield	US Stevia, LLC	3/8/2018	\$ 350,000.00	\$ 10,035.00	50	\$ 21,950,000.00	3/8/2023	8/4/2022
C-17-2838	Spartanburg	AFL Telecommunications, LLC	6/7/2018	\$ 200,000.00	\$ 200,000.00	60	\$ 15,700,000.00	6/7/2023	8/31/2022
C-19-3035	Greenville	Materials Sciences, LLC	12/5/2019	\$ 100,000.00		34	\$ 4,240,000.00	12/5/2024	4/24/2023
C-19-3225	Berkeley	Mainstream Pine Products	12/3/2020	\$ 100,000.00		30	\$ 90,000,000.00	12/3/2025	6/3/2023
C-19-3229A	Hampton	CWF GEM, LLC	8/6/2020	\$ 7,000,000.00		1300	\$ 300,000,000.00	12/1/2030	3/1/2024
C-19-3242	Sumter	Nova Molecular Recovery QOZB Holdings, LLC	9/10/2020	\$ 400,000.00	\$ 400,000.00	25	\$ 14,942,000.00	9/10/2025	3/1/2023
C-20-3280	Charleston	Ray-Mont Logistics Charleston Inc.	12/3/2020	\$ 750,000.00	\$ 750,000.00	85	\$ 16,050,000.00	12/3/2025	8/2/2022
C-20-3362	Charleston	M.C. Dean Inc.	6/3/2021	\$ 200,000.00		126	\$ 7,550,000.00	6/3/2026	6/3/2023
	Totals	13 Projects		\$ 29,690,000.00	\$ 21,850,035.00	3,265	\$ 581,384,000.00		

Exhibit D Amendments and Extensions to Grants and Performance Agreements in Calendar Year 2022

Performance Agreement Deadline Extensions

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Original Performance Deadline	Amended Performance Deadline
C-16-2702	Aiken	BAE Systems Land & Armaments, L.P.	3/2/2017	\$ 200,000.00	\$ 200,000.00	230	\$ 8,470,000.00	3/2/2022	3/2/2023
C-16-2750	Oconee	BorgWarner PDS (USA) Inc.	6/1/2017	\$ 850,000.00	\$ 850,000.00	163	\$ 71,970,000.00	6/1/2022	6/1/2023
C-16-2622	Calhoun	Cablecraft Motion Controls LLC	12/2/2016	\$ 50,000.00	\$ 50,000.00	42	\$ 230,000.00	3/3/2022	3/3/2023
C-16-2744	Richland	Charter NEX Films, Inc.	9/7/2017	\$ 1,100,000.00	\$ 1,100,000.00	120	\$ 95,000,000.00	9/7/2022	9/7/2023
C-16-2756	Lexington	Electro-Spec, Inc.	6/1/2017	\$ 200,000.00	\$ 200,000.00	53	\$ 3,095,000.00	6/1/2022	6/1/2023
C-16-2708	Charleston	Firefly Distillery, LLC	3/2/2017	\$ 50,000.00	\$ 50,000.00	20	\$ 6,720,000.00	3/2/2022	3/2/2023
C-18-2892	York	Linde Hydraulics Corporation	12/6/2018	\$ 100,000.00	\$ 100,000.00	64	\$ 13,360,000.00	12/6/2023	12/6/2024
C-16-2742	Charleston	MAHLE Behr Charleston, Inc.	9/7/2017	\$ 250,000.00	\$ 250,000.00	115	\$ 36,051,582.00	9/7/2022	9/7/2022
C-16-2601	York	OXCO, Inc.	12/2/2016	\$ 200,000.00	\$ 200,000.00	132	\$ 13,000,000.00	12/2/2021	12/2/2022
C-16-2686	Spartanburg	Pacific Industrial Development Corporation	3/2/2017	\$ 150,000.00	\$ 150,000.00	53	\$ 13,050,000.00	3/2/2022	3/2/2023
C-16-2305	Greenville	PL Developments, LLC	12/2/2016	\$ 750,000.00	\$ 750,000.00	450	\$ 21,058,412.00	12/2/2021	12/2/2022
C-17-2821	York	RoundPoint Mortgage Servicing Corporation	3/8/2018	\$ 500,000.00	\$ 500,000.00	1103	\$ 29,720,000.00	3/8/2023	3/8/2024
C-16-2693	Spartanburg	Rudolph Logistics North America, Inc.	9/7/2017	\$ 100,000.00	\$ 100,000.00	165	\$ 18,000,000.00	9/7/2022	9/7/2023
C-16-2714	Dorchester	Scout Boats, Inc.	3/2/2017	\$ 350,000.00	\$ 350,000.00	371	\$ 10,900,000.00	3/2/2022	3/2/2023
C-16-2741	York	Speedwell Machine Works, Inc.	9/7/2017	\$ 100,000.00	\$ 61,192.50	80	\$ 5,500,000.00	9/7/2022	9/7/2023
C-16-2733	Cherokee	Steel Creek Galvanizing Company, LLC	9/7/2017	\$ 490,000.00	\$ 490,000.00	90	\$ 14,502,000.00	9/7/2022	9/7/2023
C-17-2818	Lexington	Tidewater Boats, LLC	3/8/2018	\$ 100,000.00	\$ 100,000.00	100	\$ 8,460,000.00	3/8/2023	3/8/2023
C-16-2732	Charleston	T-Mobile PCS Holdings LLC	6/1/2017	\$ 250,000.00	\$ 250,000.00	400	\$ 20,625,893.00	6/1/2022	6/1/2023
C-16-2726	Greenville	Turbine Technologies SC, LLC	6/1/2017	\$ 100,000.00	\$ 100,000.00	50	\$ 5,078,790.00	6/1/2022	6/1/2023
C-16-2761	Jasper	Waste Management of Georgia, Inc.	9/7/2017	\$ 350,000.00	\$ 350,000.00	53	\$ 23,000,000.00	9/7/2022	9/7/2023
C-17-2808	Calhoun	Zeus Industrial Products, Inc.	12/7/2017	\$ 1,000,000.00	\$ 250,793.07	353	\$ 77,194,658.00	12/7/2022	12/7/2023
	Totals	21 Projects		\$ 7,240,000.00	\$ 6,451,985.57	4207	\$ 494,986,335.00		

Exhibit D Amendments and Extensions to Grants and Performance Agreements in Calendar Year 2022

Maintenance Period Amendments

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Amendment to Maintenance Term
C-16-2650	Edgefield	Bondex Inc.	9/1/2016	\$ 100,000.00	\$ 100,000.00	17	\$ 11,500,000.00	9/1/2021	18	\$ 15,342,778.00	Waived
C-16-2677	Greenville	Cryovac Inc.	12/2/2016	\$ 100,000.00	\$ 100,000.00	30	\$ 78,421,177.00	12/2/2021	32	\$ 100,752,448.00	Waived
C-16-2731	Charleston	Innovative Vehicle Solutions, LLC	3/2/2017	\$ 100,000.00	\$ 100,000.00	108	\$ 2,750,000.00	3/2/2022	275	\$ 2,896,262.39	Waived
C-16-2724	Beaufort	Modern Track Machinery, Inc.	6/1/2017	\$ 100,000.00	\$ 100,000.00	45	\$ 2,500,000.00	6/1/2022	45	\$ 2,608,866.00	Waived
	Totals	4 Projects		\$ 400,000.00	\$ 400,000.00	200	\$ 95,171,177.00		370	\$ 121,600,354.39	

Exhibit E Grants and Performance Agreements Terminated in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	PA Status
C-16-2715	Greenville	Bo Parts, Inc.	3/2/2017	\$ 100,000.00	\$ -	100	\$ 2,650,000.00	3/2/2022	Terminated
C-20-3359	Cherokee	Brown Packing Co., Inc.	9/2/2021	\$ 100,000.00	\$ -	27	\$ 15,450,000.00	9/2/2026	Terminated
C-16-2760	Spartanburg	Carbon Conversions, Inc.	6/1/2017	\$ 100,000.00	\$ -	135	\$ 15,420,000.00	6/1/2022	Terminated
C-16-2713	Greenville	Caristrap America Inc.	3/2/2017	\$ 100,000.00	\$ -	100	\$ 5,650,000.00	3/2/2022	Terminated
C-16-2774	Dillon	Container Maintenance of Dillon LLC	12/7/2017	\$ 50,000.00	\$ -	54	\$ 11,551,000.00	12/7/2022	Terminated
C-19-3229A	Hampton	CWF GEM, LLC	8/6/2020	\$ 7,000,000.00	\$ -	1300	\$ 300,000,000.00	12/1/2030	Terminated
C-16-2671	Horry	Ebtron, Inc.	3/2/2017	\$ 100,000.00	\$ -	100	\$ 2,540,000.00	3/2/2022	Terminated
C-19-3185	Dillon	Fiber Industries, LLC	3/5/2020	\$ 100,000.00	\$ -	20	\$ 20,000,000.00	3/5/2025	Terminated
C-16-2753	Greenville	Grace Hill LLC	12/7/2017	\$ 50,000.00	\$ -	53	\$ 495,000.00	12/7/2022	Terminated
C-17-2780	Marion	Groupe Beneteau	12/7/2017	\$ 200,000.00	\$ -	77	\$ 1,150,000.00	12/7/2022	Terminated
C-16-2739	Berkeley	IFA Rotorion North America, LLC	6/1/2017	\$ 150,000.00	\$ -	124	\$ 69,172,818.00	6/1/2022	Terminated
C-16-2640	Horry	Kingman Airline Services, Inc.	3/2/2017	\$ 100,000.00	\$ -	180	\$ 2,500,000.00	3/2/2022	Terminated
C-17-2797	Richland	McEntire Produce, Inc.	12/7/2017	\$ 100,000.00	\$ -	49	\$ 6,000,000.00	12/7/2022	Terminated
C-16-2775	Chester	Next Gen Alloys, LLC	12/7/2017	\$ 100,000.00	\$ -	29	\$ 28,188,622.00	12/7/2022	Terminated
C-19-3145	York	Ross Dress for Less, Inc.	12/3/2020	\$ 250,000.00	\$ -	700	\$ 68,000,000.00	12/3/2025	Terminated
C-16-2767	Chesterfield	Stanley Black & Decker, Inc.	12/7/2017	\$ 100,000.00	\$ -	60	\$ 3,915,000.00	12/7/2022	Terminated
C-17-2831	Orangeburg	Valagro USA Manufacturing Inc.	3/8/2018	\$ 100,000.00	\$ -	47	\$ 14,250,000.00	3/8/2023	Terminated
C-20-3382	Williamsburg	C&D Forreston, LLC	6/3/2021	\$ 100,000.00	\$ -	35	\$ 3,800,000.00	6/3/2026	Terminated
C-16-2751	Dillon	Containers for Less, LLC	9/7/2017	\$ 50,000.00	\$ -	12	\$ 2,030,000.00	9/7/2022	Terminated
C-20-3340	Greenville	Gissing Greenville, LLC	6/3/2021	\$ 100,000.00	\$ -	116	\$ 18,000,000.00	6/3/2026	Terminated
C-16-2737	Dorchester	James Hardie Building Products, Inc.	9/7/2017	\$ 100,000.00	\$ -	100	\$ 17,690,000.00	9/7/2022	Terminated
C-16-2747	Dillon	KB Biotech Solutions, LLC	9/7/2017	\$ 150,000.00	\$ -	100	\$ 12,150,000.00	9/7/2022	Terminated
C-19-3229B	Hampton	LiDestri SC, LLC	8/6/2020	\$ 1,000,000.00	\$ -	107	\$ 48,000,000.00	8/6/2025	Terminated
C-16-2563	Greenville	Lockheed Martin Corporation	9/7/2017	\$ 1,000,000.00	\$ -	242	\$ 55,800,000.00	9/7/2022	Terminated
C-17-2788	Marion	LUBAWA USA	9/7/2017	\$ 250,000.00	\$ -	95	\$ 6,915,000.00	9/7/2022	Terminated
C-16-2749	Dillon	Perdue Foods, LLC	9/7/2017	\$ 200,000.00	\$ -	100	\$ 19,000,000.00	9/7/2022	Terminated
C-21-3457	Oconee	PreZero Us Services, LLC	9/2/2021	\$ 100,000.00	\$ -	32	\$ 10,964,793.00	9/2/2026	Terminated
C-18-2948	Greenville	ScanSource, Inc.	6/6/2019	\$ 200,000.00	\$ -	250	\$ 39,145,500.00	6/6/2024	Terminated
	Totals	28 Projects		\$ 12,050,000.00	\$ -	4,344	\$ 800,427,733.00		

Exhibit F Repayments Issued, Received and Balances Due in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Pro Rata Repayment	Repayment Amount	Amount Paid to Date	Balance Due
C-16-2580	Lancaster	3i Products Inc.	12/3/2015	\$ 150,000.00	\$ 150,000.00	100	\$ 3,000,000.00	12/3/2021	69	\$ 7,485,369.00	\$ 23,250.00	\$ 23,250.00	\$ 23,250.00	\$ -
C-16-2592	Clarendon	Advanta Southeast LLC	12/3/2015	\$ 200,000.00	\$ 189,534.06	26	\$ 2,600,000.00	12/3/2020	24	\$ 2,945,704.00	\$ 7,581.00	\$ 7,581.00	\$ 7,581.00	
C-13-2220	Marion	Aqua City Bottling, Inc.	6/6/2013	\$ 100,000.00	\$ 100,000.00	50	\$ 1,500,000.00	6/6/2018	0	\$ -	\$ 100,000.00	GEAR	\$ -	\$ 100,000.00
C-16-2610	Berkeley	Blackbaud, Inc.	3/3/2016	\$ 500,000.00	\$ 500,000.00	300	\$ 80,000,000.00	3/3/2023	265	\$ 106,149,079.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ -
C-16-2595	York	Cabteq fka TCS Cabinetry	3/3/2016	\$ 150,000.00	\$ 150,000.00	71	\$ 1,269,875.00	3/3/2021	0	\$ -	\$ 150,000.00	GEAR	\$ 161.29	Written Off
RIF10350234	Marlboro	Carolina AAC, LLC	6/29/2010	\$ 189,800.00	\$ 189,800.00	35	\$ 14,700,000.00	6/30/2016	18	\$ 23,378,517.00	\$ 46,501.00	\$ 46,501.00		\$ 46,501.00
C-17-2777	Allendale	Collum's Lumber Products, LLC	9/7/2017	\$ 100,000.00	\$ 100,000.00	10	\$ 1,600,000.00	9/7/2022	5	\$ 20,848,897.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -
C-16-2607	Lancaster	CompuCom Systems, Inc.	12/2/2016	\$ 1,000,000.00	\$ 1,000,000.00	1,500	\$ 36,000,000.00	12/2/2021	166	\$ 33,583,533.00	\$ 480,000.00	\$ 480,000.00	\$ 100,000.00	\$ 380,000.00
C-13-2177	Georgetown	Davis Aircraft Products Co., Inc.	3/7/2013	\$ 300,000.00	\$ 300,000.00	100	\$ 5,500,000.00	3/7/2019	9	\$ 2,429,474.58	\$ 220,500.00	\$ 206,910.00	\$ 80,000.00	\$ 126,910.00
C-13-2153	Richland	Dayton Rogers of South Carolina, LLC	9/5/2013	\$ 350,000.00	\$ 350,000.00	132	\$ 12,260,000.00	9/5/2018	50	\$ 4,847,014.00	\$ 213,500.00	\$ 144,000.00	\$ 128,000.00	\$ 16,000.00
C-15-2461	Oconee	Edwards Printing, LLC	3/5/2015	\$ 50,000.00	\$ 50,000.00	33	\$ 1,500,000.00	3/5/2020	29	\$ 436,207.00	\$ 20,750.00	\$ -	\$ -	Waived
C-16-2628	Pickens	era-contact USA, LLC	6/2/2016	\$ 100,000.00	\$ 100,000.00	45	\$ 3,360,000.00	5/5/2022	40	\$ 4,697,269.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ -
C-15-2442	Dillon	Expert Machine Company	12/4/2014	\$ 47,521.46	\$ 47,521.46	25	\$ 2,600,000.00	12/4/2019	9	\$ 946,100.00	\$ 30,413.73	\$ 30,413.73	\$ 10,000.00	\$ 20,413.73
C-13-2181	Lancaster	Fancy Pokket USA	12/5/2013	\$ 365,000.00	\$ 365,000.00	68	\$ 13,000,000.00	12/5/2019	11	\$ 19,746,145.00	\$ 153,300.00	\$ 153,300.00		\$ 153,300.00
C-16-2687	Beaufort	Harris Pillow Supply Co	12/2/2016	\$ 100,000.00	\$ 100,000.00	20	\$ 2,117,510.00	12/2/2021	20	\$ 2,075,364.99	\$ 1,000.00	\$ -	\$ -	Waived
C-14-2385	Charleston	Hubner Manufacturing Corporation	12/4/2014	\$ 350,000.00	\$ 350,000.00	50	\$ 9,186,010.00	12/4/2021	0	\$ 9,751,940.00	\$ 175,000.00	\$ 175,000.00	\$ 100,000.00	\$ 75,000.00
C-13-2162	Lancaster	Keer America Corporation	6/6/2013	\$ 4,000,000.00	\$ 4,000,000.00	501	\$ 218,000,000.00	12/31/2021	508	\$ 116,942,847.00	\$ 920,000.00	\$ 1,222,458.00	\$ 600,000.00	\$ 622,458.00
C-15-2425	Spartanburg	Kobelco Construction Machinery U.S.A. Inc.	12/4/2014	\$ 750,000.00	\$ 750,000.00	240	\$ 57,000,000.00	12/31/2020	172	\$ 49,700,000.00	\$ 153,750.00	\$ 165,000.00	\$ 165,000.00	\$ -
C-16-2547	Charleston	Labinal LLC	12/3/2015	\$ 100,000.00	\$ 100,000.00	21	\$7,225,000.00	12/3/2021	2	\$5,664,690.59	\$ 56,000.00	\$ 56,000.00	\$ 56,000.00	\$ -
C-16-2599	Williamsburg	LHSC, Inc.	6/1/2017	\$ 150,000.00	\$ 150,000.00	105	\$ 3,000,000.00	6/1/2022	0	\$ -	\$ 150,000.00	\$ 150,000.00		\$ 150,000.00
C-15-2504	Colleton	Lowcountry Aviation Company, LLC	6/4/2015	\$ 1,150,000.00	\$ 1,150,000.00	75	\$ 3,370,000.00	6/4/2021	13	\$ 4,040,743.00	\$ 477,250.00	\$ 125,000.00	\$ 50,000.00	\$ 75,000.00
C-14-2335	Aiken	Medac, Inc.	6/5/2014	\$ 400,000.00	\$ 400,000.00	600	\$ 17,750,000.00	6/5/2019	572	\$ 17,820,852.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -
C-16-2691	Sumter	Mount Franklin Foods South Carolina, LLC	3/2/2017	\$ 300,000.00	\$ 300,000.00	225	\$ 10,000,000.00	3/2/2022	0	\$ 16,766,712.00	\$ 150,000.00	\$ 150,000.00	\$ -	\$ 150,000.00
C-13-2180	Barnwell	National Beverage Screen Printers, Inc.	12/6/2012	\$ 100,000.00	\$ 100,000.00	80	\$ 2,500,000.00	12/6/2017	10	\$ 4,115,027.00	\$ 43,500.00	\$ 40,000.00	\$ 20,000.00	\$ 20,000.00
C-16-2601	York	OXCO, Inc.	12/2/2016	\$ 200,000.00	\$ 200,000.00	132	\$ 13,000,000.00	12/2/2022	89	\$ 19,255,550.00	\$ 33,000.00	\$ 33,000.00	\$ 16,500.00	\$ 16,500.00
C-14-2318	York	Piedmont Energy Systems, Inc.	6/5/2014	\$ 100,000.00	\$ 100,000.00	29	\$ 2,515,000.00	6/5/2021	17	\$ 4,151,846.00	\$ 20,500.00	\$ 20,000.00	\$ 20,000.00	\$ -

Exhibit F Repayments Issued, Received and Balances Due in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Pro Rata Repayment	Repayment Amount	Amount Paid to Date	Balance Due
C-16-2699	Greenville	Poseidon Advanced Materials aka B&W Fiberglass	12/2/2016	\$ 100,000.00	\$ 100,000.00	46	\$ 5,625,000.00	12/2/2021	41	\$ 2,043,404.00	\$ 37,500.00	\$ 37,500.00	\$ 12,500.00	\$ 25,000.00
C-15-2523	Abbeville	Pro Towels	12/3/2015	\$ 150,000.00	\$ 150,000.00	50	\$ 1,700,000.00	12/3/2021	33	\$ 2,941,131.00	\$ 25,500.00	GEAR	\$ 25,500.00	\$ -
C-15-2531	Clarendon	ProBrass Inc.	3/2/2017	\$ 200,000.00	\$ 100,000.00	71	\$ 32,000,000.00	3/2/2022	0	\$ -	\$ 100,000.00	GEAR		\$ 100,000.00
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	\$ 675,000.00	\$ 675,000.00	200	\$ 40,000,000.00	12/31/2017	205	\$ 26,483,984.00	\$ 114,750.00	GEAR	\$ 53.33	\$ 168,643.34
C-15-2399	Florence	Red Bone Alley Foods, LLC	9/4/2014	\$ 450,000.00	\$ 450,000.00	45	\$ 3,500,000.00	9/4/2019	9	\$ 3,500,000.00	\$ 180,000.00	GEAR	\$ -	\$ 150,000.00
C-16-2639	Dorchester	Robert Bosch LLC	12/2/2016	\$ 500,000.00	\$ 500,000.00	150	\$ 175,000,000.00	12/2/2021	0	\$ 179,477,623.00	\$ 250,000.00	\$ 250,000.00	\$ 100,000.00	\$ 150,000.00
C-17-2804	Anderson	Robert Bosch LLC	12/7/2017	\$ 400,000.00	\$ 400,000.00	130	\$ 152,000,000.00	12/7/2022	0	\$ 113,425,752.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ -
C-14-2370	Darlington	Rogers Brothers Peanuts, Inc.	6/5/2014	\$ 100,000.00	\$ 100,000.00	29	\$ 6,219,962.00	6/5/2020	14	\$ 6,219,962.00	\$ 26,000.00	\$ 26,000.00	\$ 26,000.00	\$ -
C-16-2577	Georgetown	SafeRack, LLC	12/3/2015	\$ 200,000.00	\$ 200,000.00	102	\$ 19,892,500.00	12/3/2021	89	\$ 25,961,308.00	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	\$ -
C-16-2547	Charleston	Safran Electrical & Power USA, LLC	12/3/2015	\$ 100,000.00	\$ 100,000.00	21	\$ 7,225,000.00	12/3/2021	2	\$ 5,664,690.59	\$ 56,000.00	\$ 56,000.00	\$ 56,000.00	\$ -
C-15-2450	Chesterfield	Schaeffler Group USA, Inc.	3/5/2015	\$ 500,000.00	\$ 500,000.00	331	\$ 97,472,000.00	3/5/2020	91	\$ 135,889,453.00	\$ 182,500.00	GEAR	\$ 182,500.00	\$ -
C-16-2605	York	Schaeffler Group USA, Inc.	3/3/2016	\$ 200,000.00	\$ 200,000.00	105	\$ 36,500,000.00	3/3/2021	0	\$ 10,222,388.00	\$ 172,000.00	GEAR	\$ 172,000.00	\$ -
C-18-2944	Charleston	Spartan Motors USA, Inc.	6/6/2019	\$ 100,000.00	\$ 100,000.00	308	\$ 1,150,000.00	6/6/2024	0	\$ -	\$ 100,000.00	\$ 100,000.00		\$ 100,000.00
C-13-2234	Clarendon	Starflo Corporation	6/6/2013	\$ 50,000.00	\$ 50,000.00	12	\$ 1,000,000.00	6/6/2017	2	\$ 1,579,989.00	\$ 20,750.00	\$ 10,000.00	\$ 10,000.00	\$ -
C-16-2679	Sumter	Sumter Easy Home LLC	6/1/2017	\$ 250,000.00	\$ 250,000.00	88	\$ 36,403,000.00	6/1/2022	57	\$ 11,753,509.00	\$ 128,750.00	\$ 128,750.00	\$ -	\$ 128,750.00
C-20-3281	Sumter	Sumter Nutritionals, LLC	12/3/2020	\$ 500,000.00	\$ 500,000.00	164	\$ 84,095,000.00	12/3/2025	0	\$ -	\$ 500,000.00	\$ 500,000.00	\$ 500,000.00	
C-14-2360	York	The Lash Group, Inc.	6/5/2014	\$ 2,000,000.00	\$ 2,000,000.00	2,400	\$ 94,974,996.00	6/5/2022	1,096	\$ 86,977,443.00	\$ 620,000.00	\$ 486,000.00	\$ 486,000.00	\$ -
C-18-2928	Laurens	The Muffin Mam, Inc.	3/7/2019	\$ 350,000.00	\$ 350,000.00	114	\$ 18,500,000.00	3/7/2024	0	\$ -	\$ 350,000.00	\$ 350,000.00		\$ 350,000.00
C-16-2726	Greenville	Turbine Technologies SC, LLC	6/1/2017	\$ 100,000.00	\$ 100,000.00	50	\$ 5,078,790.00	6/1/2023	12	\$ 3,910,473.90	\$ 49,500.00	\$ 49,500.00		\$ 49,500.00
C-15-2400	Williamsburg	UPL NA Inc.	9/3/2015	\$ 600,000.00	\$ 600,000.00	65	\$ 20,500,000.00	9/3/2021	82	\$ 21,277,707.87	\$ 60,000.00	\$ 20,000.00	\$ 20,000.00	\$ -
C-16-2660	York	US Foods, Inc.	12/2/2016	\$ 200,000.00	\$ 200,000.00	58	\$ 24,100,000.00	12/2/2021	0	\$ 24,187,722.00	\$ 100,000.00	\$ 100,000.00	\$ 50,000.00	\$ 50,000.00
C-16-2581	Florence	Watson Wood Supply, LLC	12/3/2015	\$ 40,000.00	\$ 37,486.50	15	\$ 309,895.00	12/3/2020	15	\$ -	\$ 37,486.50	GEAR	\$ -	\$ 37,486.50
C-15-2471	Calhoun	Wire Mesh Corporation	3/5/2015	\$ 60,000.00	\$ 60,000.00	49	\$ 13,066,917.00	3/5/2020	28	\$ 14,652,813.00	\$ 12,900.00	GEAR	\$ 12,900.00	
CL12113	Richland	WNS Global Services	3/7/2012	\$ 500,000.00	\$ 500,000.00	750	\$ 4,250,000.00	9/30/2019	161	\$ 6,020,389.00	\$ 197,500.00	\$ 197,500.00	\$ 175,000.00	\$ 22,500.00
C-14-2300	Dillon	Wyman Gordon	9/4/2014	\$ 1,750,000.00	\$ 1,750,000.00	400	\$ 125,000,000.00	12/31/2021	237	\$ 132,155,949.00	\$ 358,750.00	\$ 358,750.00	\$ 50,000.00	\$ 308,750.00
	Totals	51 Projects		\$ 21,377,321.46	\$ 21,264,342.02	10,326	\$ 1,530,116,455.00		4,272	\$ 1,292,124,572.52	\$ 7,639,182.23	\$ 6,231,913.73	\$ 3,588,445.62	\$ 3,592,712.57

*GEAR - Please see Exhibit H - Projects being collected by GEAR Program

Exhibit G Repayments Reduced, Waived or Written Off in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Amount Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	Pro Rata Repayment	Repayment Amount	Total Paid	PA Status
C-16-2595	York	Cabteq fkaTCS Cabinetry	3/3/2016	\$ 150,000.00	\$ 150,000.00	71	\$ 1,269,875.00	3/3/2021	0	\$ -	\$ 150,000.00	\$ 150,000.00	\$ 161.29	Balance Written Off - Uncollectable by GEAR
C-15-2461	Oconee	Edwards Printing	3/5/2015	\$ 50,000.00	\$ 50,000.00	33	\$ 1,500,000.00	3/5/2020	29	\$ 436,207.00	\$ 20,750.00	\$ 20,750.00	\$ -	Waived
C-16-2687	Beaufort	Harris Pillow Supply Co	12/2/2016	\$ 100,000.00	\$ 100,000.00	20	\$ 2,117,510.00	12/2/2021	20	\$ 2,075,364.99	\$ 1,000.00	\$ 1,000.00	\$ -	Waived
C-13-2227	Horry	PTR Industries, Inc.	9/5/2013	\$ 350,000.00	\$ 350,000.00	177	\$ 11,745,000.00	9/5/2018	77	\$ 8,287,515.00	\$ 148,750.00	\$ 143,500.00	\$ -	Waived after completion of maintenance term
C-14-2360	York	The Lash Group, Inc.	6/5/2014	\$ 2,000,000.00	\$ 2,000,000.00	2,400	\$ 94,974,996.00	6/5/2022	1,096	\$ 86,977,443.00	\$ 620,000.00	\$ 486,000.00	\$ 486,000.00	Reduced repayment amount
	Totals	5 Projects		\$ 2,650,000.00	6/14/9155	2,701	\$ 111,607,381.00		1,222	\$ 97,776,529.99	\$ 940,500.00	\$ 801,250.00	\$ 486,161.29	

Exhibit H Projects Recommend to or Received Payments from GEAR Program in Calendar Year 2022

Grant #	County	Company	Award Date	Award Amount	Disbursed	Jobs	Investment	Performance Deadline	Actual Jobs	Actual Investment	GEAR Referral Date	Pro Rata Repay	Repayment Amount	Amount Paid to DOR to date	Received by CCED	Balance Due
C-13-2220	Marion	Aqua City Bottling, Inc.	6/6/2013	\$100,000.00	\$100,000.00	50	\$1,500,000.00	6/6/2018	0	\$0.00	8/13/2021	\$100,000.00	\$100,000.00	\$0.00		\$100,000.00
C-16-2595	York	Cabteq	3/3/2016	\$150,000.00	\$150,000.00	71	\$1,269,875.00	3/3/2021	0	\$0.00	5/3/2022	\$150,000.00	\$150,000.00	\$161.29	\$125.81	Written Off
C-15-2523	Abbeville	Pro Towels	12/3/2015	\$150,000.00	\$150,000.00	50	\$1,700,000.00	12/3/2021	33	\$2,941,131.00	8/22/2022	\$25,500.00	\$25,500.00	\$25,500.00	\$19,890.00	\$0.00
C-15-2531	Clarendon	ProBrass Inc.	3/2/2017	\$100,000.00	\$100,000.00	71	\$32,000,000.00	3/2/2022	0	\$0.00	4/20/2022	\$100,000.00	\$100,000.00	\$0.00		\$100,000.00
C-13-2173	Aiken	Reclim - SC LLC	3/7/2013	\$675,000.00	\$675,000.00	200	\$40,000,000.00	12/31/2017	205	\$26,483,984.00	5/3/2022	\$168,750.00	\$168,750.00	\$53.33	\$41.60	\$168,696.67
C-15-2399	Florence	Red Bone Alley Foods, LLC	9/4/2014	\$450,000.00	\$450,000.00	45	\$3,500,000.00	9/4/2019	9	\$3,500,000.00	8/13/2021	\$180,000.00	\$150,000.00	\$0.00		\$150,000.00
C-15-2450	Chesterfield	Schaeffler Group USA Inc.	3/5/2015	\$500,000.00	\$500,000.00	331	\$97,472,000.00	3/5/2020	91	\$135,889,453.00	7/19/2022	\$182,500.00	\$182,500.00	\$182,500.00	\$142,350.00	\$0.00
C-16-2605	York	Schaeffler Group USA, Inc.	3/3/2016	\$200,000.00	\$200,000.00	105	\$36,500,000.00	3/3/2021	0	\$10,222,388.00	7/19/2022	\$172,000.00	\$172,000.00	\$172,000.00	\$134,160.00	\$0.00
C-16-2581	Florence	Watson Wood Supply, LLC	12/3/2015	\$40,000.00	\$37,486.50	15	\$309,895.00	12/3/2020	0	\$0.00	5/3/2022	\$37,486.50	\$37,486.50	\$0.00		\$37,486.50
C-15-2471	Calhoun	Wire Mesh Corporation	3/5/2015	\$60,000.00	\$60,000.00	49	\$13,066,917.00	3/5/2020	28	\$14,652,813.00	5/3/2022	\$12,900.00	\$12,900.00	\$12,900.00	\$10,062.00	\$0.00
	Totals	10 Projects		\$2,425,000.00	\$2,422,486.50	987	\$227,318,687.00		366	\$193,689,769.00		\$1,129,136.50	\$1,099,136.50	\$393,114.62	\$306,629.41	\$556,183.17