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South Carolina statewide lodging outlook report February 2022

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South Carolina Statewide Lodging Outlook Report
February 2022

	Occupancy Rate		Average Room Rate		RevPAR*		Room Revenue	Rooms Available	Rooms Sold
	February 2022	% Chg	February 2022	% Chg	February 2022	% Chg	% Chg	% Chg	% Chg
Current Month: February 2022									
United States	56.9%	26.0%	\$137.39	38.7%	\$78.24	74.8%	81.7%	4.0%	31.0%
South Atlantic**	62.4%	24.5%	\$154.99	38.2%	\$96.70	72.0%	78.9%	4.0%	29.4%
South Carolina	55.0%	26.5%	\$109.46	29.8%	\$60.15	64.2%	66.8%	1.6%	28.6%
Year-to-Date: January 2022 through February 2022									
	Jan-Feb 2022	% Chg	Jan-Feb 2022	% Chg	Jan-Feb 2022	% Chg	% Chg	% Chg	% Chg
United States	52.1%	24.2%	\$130.80	37.6%	\$68.15	70.9%	78.0%	4.1%	29.3%
South Atlantic**	56.8%	21.6%	\$145.39	36.5%	\$82.60	66.0%	72.8%	4.1%	26.6%
South Carolina	48.9%	21.3%	\$103.37	26.7%	\$50.53	53.6%	56.5%	1.9%	23.5%

*RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

**South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida

Only hotels with 10 or more rooms are included in the table above

All percent change is versus the same period in the previous year

Note: When analyzing comparisons between 2022 and 2021, the impacts of the Covid-19 pandemic should be taken into account.

Source: STR, Inc.