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South Carolina Revenue and Fiscal Affairs Office statement of estimated fiscal impact bill number H.5018

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Download date	2024-11-14 01:57:46
Link to Item	https://dc.statelibrary.sc.gov/handle/10827/33528



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	H. 5018	Amended by the House of Representatives on February 4, 2020
Author:	Hiott	
Subject:	Watercraft and Outboard Motors	
Requestor:	Senate Fish, Game, and Forestry	
RFA Analyst(s):	Gallagher	
Impact Date:	February 21, 2020	

Fiscal Impact Summary

This bill authorizes the Department of Natural Resources (DNR) to transmit and receive certain information relating to a certificate of title through secure, electronic means. The department is authorized to collect a maximum electronic transaction fee of \$5.00 per transactions to cover the expenses of the electronic lien program. The expenditure and revenue impact of this bill is pending, contingent upon a response from DNR.

Explanation of Fiscal Impact

Amended by the House of Representatives on February 4, 2020

State Expenditure

This bill authorizes DNR to transmit and receive the following information through secure electronic means for a certificate of title:

- the title for a watercraft or outboard motor with any liens or security interest,
- the addition of subsequent liens to the first lienholder on the title, and
- the discharge of a security interest or lien from a lienholder on the title.

After receiving the discharge of the final lien, a clear title must be printed and conveyed to the owner at the address on file. A certified copy of the department's electronic record of the lien is admissible in a civil, criminal, or administrative proceeding as evidence of existence of the lien.

DNR is tasked with maintaining contact information on its website for service providers utilizing an electronic interface between the department, lienholders, and sellers of watercraft or outboard motors. The department is further required to establish procedures to ensure compliance with the use of the electronic lien systems.

The expenditure impact of this bill is pending, contingent upon a response from DNR.

State Revenue

DNR is authorized to collect a maximum electronic transaction fee of \$5.00 per transaction from commercial parties who transmit or retrieve data from DNR pursuant to this bill. This fee must be used to cover the expenses of the electronic lien program.

The revenue impact of this bill is pending, contingent upon a response from DNR.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director