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STATE DOCUMENTS

## **Abstract of Reports**

of the

**Condition of State Banks**

in

**South Carolina**

on

**June 30, 1980**

and showing comparison with

**June 30, 1979**

Compiled by  
OFFICE OF COMMISSIONER OF BANKING  
STATE BOARD OF FINANCIAL INSTITUTIONS

**COMPARATIVE ABSTRACT**

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as  
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.  
(Stated in thousands of dollars)

|   | June 30, 1980   |               | June 30, 1979   |               | Comparison with<br>Abstract of<br>June 30, 1979<br>Increase or Decrease |
|---|---|---------------|---|---------------|---|
|   | 66 Banks<br>345 Branches<br>2 Military Facilities<br>1 Temporary Seasonal<br>Facility | % to<br>Total | 68 Banks<br>332 Branches<br>2 Military Facilities<br>1 Temporary Seasonal<br>Facility | % to<br>Total |   |
| <b>ASSETS:</b>  |   |               |   |               |   |
| Cash and due from depository institutions   | \$ 314 187  | 9.8           | \$ 264 407  | 9.1           | \$ 49 780 +   |
| U. S. Treasury securities   | 332 794   | 10.3          | 263 221   | 9.0           | 69 573 +  |
| Other bonds and securities  | 710 180   | 22.0          | 573 738   | 19.7          | 136 442 +   |
| Federal funds sold and securities purchased under agreements to resell                              | 129 650   | 4.0           | 101 594   | 3.5           | 28 056 +  |
| * Loans, Net  | 1 585 429   | 49.2          | 1 586 406   | 54.4          | 977 -   |
| Bank premises, furniture and fixtures, and other assets representing bank premises                  | 83 174  | 2.6           | 76 251  | 2.6           | 6 923 +   |
| Real estate owned other than bank premises  | 4 321   | .1            | 4 548   | .2            | 227 -   |
| All other assets  | 65 007  | 2.0           | 46 785  | 1.5           | 18 222 +  |
| <b>Total Assets</b>   | <b>\$3 224 742</b>  | <b>100</b>    | <b>\$2 916 950</b>  | <b>100</b>    | <b>\$307 792 +</b>  |
| <b>LIABILITIES:</b>   |   |               |   |               |   |
| Demand deposits of individuals, partnerships, and corporations                                      | \$1 065 860   | 33.1          | \$1 020 777   | 35.0          | \$ 45 083 +   |
| Time and savings deposits of individuals, partnerships, and corporations                            | 1 406 204   | 43.6          | 1 238 568   | 42.4          | 167 636 +   |
| Deposits of United States Government  | 7 827   | .2            | 5 489   | .2            | 2 338 +   |
| Deposits of States and political subdivisions in the United States                                  | 235 855   | 7.3           | 203 481   | 7.0           | 32 374 +  |
| All other deposits  | 8 793   | .3            | 9 333   | .3            | 540 -   |
| Certified and officers' checks  | 34 505  | 1.1           | 32 012  | 1.1           | 2 493 +   |
| ** Total Deposits   | \$2 759 044   | 85.6          | \$2 509 660   | 86.0          | \$249 384 +   |
| Federal funds purchased and securities sold under agreements to repurchase                          | 110 157   | 3.4           | 98 702  | 3.4           | 11 455 +  |
| Interest-bearing demand notes issued to the U. S. Treasury and other liabilities for borrowed money | 15 002  | .5            | 9 508   | .3            | 5 494 +   |
| Mortgage indebtedness and liability for capitalized leases  | 1 062   | --            | 1 083   | --            | 21 -  |
| All other liabilities   | 41 670  | 1.3           | 27 804  | 1.0           | 13 866 +  |
| <b>Total Liabilities</b>  | <b>\$2 926 935</b>  | <b>90.8</b>   | <b>\$2 646 757</b>  | <b>90.7</b>   | <b>\$280 178 +</b>  |
| <b>CAPITAL:</b>   |   |               |   |               |   |
| Subordinated notes and debentures   | \$ 25 033   |               | \$ 26 078   |               | \$ 1 045 -  |
| Preferred stock   | 9 644   |               | 9 655   |               | 11 -  |
| Common stock  | 75 367  |               | 68 093  |               | 7 274 +   |
| Surplus   | 115 084   |               | 99 724  |               | 15 360 +  |
| Undivided profits and reserve for contingencies and other capital reserves                          | 72 679  |               | 66 643  |               | 6 036 +   |
| <b>Total Capital</b>  | <b>\$ 297 807</b>   | <b>9.2</b>    | <b>\$ 270 193</b>   | <b>9.3</b>    | <b>\$ 27 614 +</b>  |
| <b>Total Liabilities and Capital</b>  | <b>\$3 224 742</b>  | <b>100</b>    | <b>\$2 916 950</b>  | <b>100</b>    | <b>\$307 792 +</b>  |
| * Total loans, Gross  | \$1 699 955   |               | \$1 690 346   |               | \$ 9 609 +  |
| Unearned income on loans  | 93 527  |               | 85 531  |               | 7 996 +   |
| Allowance for possible loan losses  | 20 999  |               | 18 409  |               | 2 590 +   |
| ** Total demand deposits  | \$1 199 544   |               | \$1 151 426   |               | \$ 48 118 +   |
| Total time and savings deposits   | 1 559 500   |               | 1 358 234   |               | 201 266 +   |