

State of South Carolina
Department of Revenue



HENRY D. MCMASTER
Governor

W. HARTLEY POWELL
Director

300A OUTLET POINTE BOULEVARD
POST OFFICE BOX 125
COLUMBIA, SOUTH CAROLINA 29214
Telephone: (803) 898-5040
Facsimile : (803) 896-0023
Director@dor.sc.gov

March 23, 2023

The Honorable Henry McMaster
Governor of South Carolina
State House, 1110 Gervais Street
Columbia, SC 29201

The Honorable Harvey S. Peeler, Jr.
Chairman, Senate Finance Committee
111 Gressette Building
Columbia, SC 29201

The Honorable Bruce W. Bannister
Chairman, House Ways and Means Committee
525 Blatt Building
Columbia, SC 29201

RE: Angel Investor Tax Credit Report – Tax Year 2022 – S.C. Code § 11-44-70(D)

Gentlemen,

Pursuant to the reporting requirements set forth in South Carolina Code of Laws § 11-44-70(D), please find enclosed information related to the Angel Investor Tax Credit for Tax Year 2022.

Should you require additional information, please contact my office.

Yours very truly,

A handwritten signature in blue ink that reads "W. Hartley Powell".

W. Hartley Powell
Director

Enclosure

**Angel Investor Tax Credit Information
Tax Year 2022**



County, State	Applications Received	Applications Approved	Credits Approved (Dollars)
Abbeville, SC	< 5	0	0.00
Aiken, SC	< 5	< 5	38,575.00
Anderson, SC	< 5	0	0.00
Berkeley, SC	< 5	< 5	30,800.00
Charleston, SC	27	21	812,150.00
Cherokee, SC	< 5	0	0.00
Dillon, SC	< 5	0	0.00
Florence, SC	< 5	0	0.00
Greenville, SC	52	47	1,835,705.50
Kershaw, SC	< 5	< 5	7,000.00
Lancaster, SC	< 5	< 5	100,000.00
Lexington, SC	< 5	0	0.00
Marion, SC	< 5	0	0.00
Oconee, SC	< 5	< 5	73,500.00
Richland, SC	< 5	0	0.00
Spartanburg, SC	6	< 5	135,000.00
Henry, GA	< 5	0	0.00
Gaston, NC	< 5	0	0.00
Wake, NC	< 5	< 5	78,750.00
King, NY	< 5	< 5	6,125.00
New York, NY	< 5	< 5	14,000.00
Queens, NY	< 5	< 5	8,750.00
Saratoga, NY	< 5	< 5	91,875.00
Delaware, PA	< 5	< 5	8,750.00
Philadelphia, PA	< 5	< 5	3,500.00
Montague, TX	< 5	< 5	14,000.00
Total	119	88	3,258,480.50