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South Carolina Revenue and Fiscal Affairs Office statement of estimated fiscal impact bill number S.0719

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Download date	2024-10-15 19:14:49
Link to Item	https://dc.statelibrary.sc.gov/handle/10827/33550



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number:	S. 0719	Introduced on March 28, 2019
Author:	Hembree	
Subject:	Raffles	
Requestor:	Senate Judiciary	
RFA Analyst(s):	Griffith	
Impact Date:	February 18, 2020 Updated for Additional Agency Response	

Fiscal Impact Summary

This bill will have no expenditure impact on the Secretary of State because any expenditures made to comply with the bill will be managed within its existing appropriations. It will also have no impact on revenue as the agency does not anticipate an increase in raffle registrations due to prize limit increases. The fiscal impact statement has been updated to include a response from the Secretary of State.

Explanation of Fiscal Impact

Updated for Additional Agency Response on February 18, 2020

State Expenditure

This bill removes the prohibition on the use of funds raised by a nonprofit organization's raffle to purchase athletic equipment, increases the maximum fair market value of an individual prize awarded to each winner in a raffle from \$40,000 to \$80,000, and increases the maximum total fair market value of all prizes offered by any nonprofit organization for each raffle event from \$250,000 to \$300,000. Additionally, the bill extends the provisions of Chapter 57 of Title 33.

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State. The Secretary of State's office indicates that any expenditures for changes made to comply with the bill will be managed within its existing appropriations. Therefore, there is no expenditure impact on the General Fund, Federal Funds, or Other Funds.

This section of the fiscal impact statement has been updated to include a response from the Secretary of State.

State Revenue

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State, along with a fee of \$50. In the absence of the extension of Title 33, Chapter 57, the Secretary of State's office indicates a loss of revenue from registration fees and raffle fines. However, the bill, if passed, will not have an impact on revenue as the Secretary of State does not expect an increase in raffle registrations due to prize limit increases. This section of the fiscal impact statement has been updated to include a response from the Secretary of State.

Local Expenditure

N/A

Local Revenue

N/A

Introduced on March 28, 2019**State Expenditure**

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Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State. The expenditure impact of the bill on the Secretary of State is pending, contingent upon a response from the agency.

State Revenue

Pursuant to Section 33-56-30(A), the nonprofit organization conducting the raffle is required to file a registration statement with the Secretary of State, along with a fee of \$50. The revenue impact of the bill on the Secretary of State is pending, contingent upon a response from the agency.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director