



The SmartState Program's Economic Impact

RETURN ON INVESTMENT

South Carolina's SmartState™ Program has resulted in a tremendous return on investment.

\$400 million-plus

Non-state investment that has already entered South Carolina's economy. This total includes funding from corporate and federal research grants, research collaboration investment, corporate relocations, and investments from organizations and individuals.

\$600 million-plus

Additional investment dollars that have been committed and will be received in the future because of the SmartState initiative.

JOBS

In total, the SmartState Program has yielded more than 5,000 new jobs.

It also has produced a host of new start-up companies that now are doing business in South Carolina:

Advanced Photonic Crystals

First String Research

Hydrogen Hybrid Mobility

ImmunoMod, Inc.

MitoHealth, Inc.

Palmetto Fuel Cell Technologies, LLC

MicroVide

NextGenEn, Inc.

Parallel Permeation Inc.

SchnellGen, Inc.

SemiAlloGen

SimTunes, LLC

Specialty Custom Fibers

Tetramer Technologies

Vortex Biotechnology

SOUTH CAROLINA'S RESEARCH UNIVERSITIES



RESEARCH

INNOVATION

INVESTMENT



SmartState™
SC Centers of Economic Excellence

**A “SMART” MODEL:
Matching-dollars requirement
leads to private and federal
investments in S.C.**

The **SmartState Program** has proven to be one of the nation’s most successful academic challenge grant programs. Funded by South Carolina Education Lottery Proceeds, the state’s research universities must match every state dollar with one from a private or federal source. The state wins by attracting outside investment. Companies and organizations win by having their investments matched 100 percent and receiving access to world-class scientists and engineers and advanced research programs.

■
State’s Investment

\$180 million

■
Non-state match pledged

\$181 million

■
Non-state match received

\$162 million

INVESTORS

More than 100 companies and top organizations from all over the world have chosen to invest in the SmartState Program. Below is the list of companies that have invested at least \$500,000.

BMW
J.E. Serrine Textile Foundation
BlueCross BlueShield Foundation of SC
Smith & Nephew
DCI
Timken
Michelin
Fluor Corporation
Force Protection Industries
3M
Comporium Group
PalmettoNet
GlaxoSmithKline
BASF
Okuma
Toyota
Southeastern Conference (ESPN)
Biomass Gas & Electric
Westinghouse
Bank of America Foundation
Duke Energy Foundation
Kentwool
Daniel Island Company
The Duke Endowment

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RESEARCH

INNOVATION

INVESTMENT