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South Carolina Revenue and Fiscal Affairs Office statement of estimated fiscal impact bill number S.0954

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SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0954 Introduced on January 14, 2020
Author: Scott
Subject: Midlands Technical College Enterprise Campus Authority
Requestor: Senate Education
RFA Analyst(s): A. Martin
Impact Date: January 29, 2020

Fiscal Impact Summary

This bill permanently enacts an existing provision which provides Midlands Technical College Enterprise Campus Authority (Authority) with an exemption from regulations concerning the disposal of surplus government property. This bill will have no fiscal impact on the Authority or the State Board of Technical and Comprehensive Education (SBTCE).

Explanation of Fiscal Impact

Introduced on January 14, 2020

State Expenditure

This bill repeals the sunset provision of Act 189 of 2018. This act provides the Authority with a temporary exemption from all regulations and general laws governing the disposal of surplus government property. This exemption applies to the sale of real property only when the sale price is not less than market value and the transfer of title is by quit claim deed. This exemption was scheduled to expire June 30, 2020. This bill repeals the sunset provision and permanently authorizes the act.

SBTCE indicates that this bill will have no expenditure impact on the board or the Authority because it permanently enacts an existing provision.

State Revenue

This bill permanently enacts an existing provision which provides the Authority with an exemption from regulations concerning disposal of surplus government property. Therefore, this bill will have no revenue impact to the Authority.

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink that reads "Frank A. Rainwater".

Frank A. Rainwater, Executive Director