



**SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE**  
**STATEMENT OF ESTIMATED FISCAL IMPACT**  
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<b>Bill Number:</b>	H. 3310	Amended by House Education and Public Works Motor Vehicle Subcommittee on February 5, 2019
<b>Author:</b>	Elliott	
<b>Subject:</b>	Motor Vehicles	
<b>Requestor:</b>	House Education and Public Works	
<b>RFA Analyst(s):</b>	Griffith	
<b>Impact Date:</b>	February 8, 2019	

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### **Fiscal Impact Summary**

This bill will have no expenditure impact on the Department of Motor Vehicles (DMV) since the agency's current system has the capability to implement the provisions of the bill.

### **Explanation of Fiscal Impact**

**Amended by House Education and Public Works Motor Vehicle Subcommittee on February 5, 2019**

#### **State Expenditure**

This bill allows an insurance company or its agent to submit an application to DMV for a salvage certificate of title for a vehicle that is acquired by the insurance company in a settlement of a claim. The application must be on a form provided by DMV and may only be submitted when the insurance company is unable to obtain the certificate of title from the claimant within thirty days after acceptance by the claimant of a settlement offer of total loss. The application must include evidence that the insurance company or its agent has made two or more written attempts to obtain the certificate of title from the claimant.

DMV indicates that its current system has the capability to implement the provisions of this bill. Therefore, the bill will have no expenditure impact on the agency.

#### **State Revenue**

N/A

#### **Local Expenditure**

N/A

#### **Local Revenue**

N/A

**Introduced on January 8, 2019**

#### **State Expenditure**

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days after oral or written acceptance by the claimant of a settlement offer of total loss. The application must include evidence that the insurance company or its agent has made two or more written attempts to obtain the certificate of title from the claimant.

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**State Revenue**

N/A

**Local Expenditure**

N/A

**Local Revenue**

N/A



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Frank A. Rainwater, Executive Director