

# Santee Cooper

# TAX-FREE MINI-BONDS

## 2013 Series M1

## F A C T S H E E T

### ■ Current Interest Bearing Bonds

\$500 minimum investment

Interest paid semiannually

Maturity dates - January 1, 2018, January 1, 2023, January 1, 2028 or January 1, 2033

Interest rate for Current Interest Bearing Bonds:

January 1, 2018	- 1.30%
January 1, 2023	- 2.40%
January 1, 2028	- 3.45%
January 1, 2033	- 3.90%

### ■ Capital Appreciation Bonds

\$200 minimum investment

Interest compounded semiannually and paid at maturity or earlier redemption

Maturity dates - January 1, 2022, January 1, 2027 or January 1, 2032

Interest rate for Capital Appreciation Bonds:

January 1, 2022	- 2.40%
January 1, 2027	- 3.45%
January 1, 2032	- 3.90%

Maturity Value for Capital Appreciation Bonds:

January 1, 2022	- \$245.94
January 1, 2027	- \$319.20
January 1, 2032	- \$411.31

*(based on a \$200 initial investment)*

- Interest is currently excludable from gross income for federal and South Carolina income tax purposes
- \$50,000 maximum combined purchase in the name of any one investor (per series)

**Available only to South Carolina residents, customers of Santee Cooper, members of electric cooperatives in South Carolina and electric customers of the Bamberg Board of Public Works and the City of Georgetown, South Carolina.**

Beginning January 1, 2014, you may sell your 2013 Series M1 Mini-Bond to Santee Cooper for the purchase price (less a 3% administrative fee) plus accrued interest, with a minimum 30 day written notice, upon the terms and conditions described in the Preliminary Official Statement. Santee Cooper's obligation to redeem the 2013 M1 Mini-Bonds at the election of the bondholder is limited to 5% of the total original issue amount of the 2013 Series M1 Mini-Bond series in any calendar year and further restricted within any one calendar month.

Beginning January 1, 2014, the 2013 Series M1 Mini-Bonds may be redeemed by Santee Cooper with a minimum 30 day written notice, upon the terms and conditions described in the Information Statement.

**Your payment and Order Form must be received by Bondholder Relations in Santee Cooper's Moncks Corner office by 5:00 pm on April 30, 2013.**

Details of the South Carolina Public Service Authority Revenue Obligations, 2013 Series M1 and terms of the offering are explained in the Preliminary Official Statement relating to the bonds, and the Questions and Answers brochure. Upon request, a Preliminary Official Statement will be made available to any prospective purchaser.

*This Fact Sheet shall not constitute an offer to sell or the solicitation of an offer to buy the Mini-Bonds.*