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SC mortgage tax credit (MCC)

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Up to 2,000

Federal Income Tax Credit
Per Calendar Year



**SC Mortgage
Tax Credit (MCC)**
**Spend A Little
to Save A Lot**

The SC Mortgage Tax Credit is a Mortgage Credit Certificate ("MCC") program administered by the South Carolina State Housing Finance and Development Authority (SC Housing) that provides a federal income tax credit to qualified homebuyers of up to \$2,000 per calendar year. It allows the homebuyer to reduce the amount of federal income taxes owed by allowing a federal income tax credit for interest paid on the mortgage loan.

A SC Mortgage Tax Credit is available to the homebuyer for the life of the mortgage loan as long as the homebuyer lives in the home and as long as the MCC has not been revoked. It may be used with Fannie Mae, Freddie Mac, conventional, fixed rate, FHA, VA and USDA-Rural Development financing. It is not available for SC Housing bond-financed loans, FHA 203(k) or USDA 502 direct loans. SC Housing does not act as the lender for loans qualifying for a SC Mortgage Tax Credit. For complete details on eligibility requirements, including a list of targeted counties, income limitations and purchase price limitations, please review the Program Guide found on the website at: SCHousing.com/Home/MortgageCreditCertificates.

For more information:

Visit our website at SCHousing.com, call us direct at 803.896.2211 or email us at mortgage.production@schousing.com.

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