



SC Higher Education Tuition Grants Commission

Providing Opportunity. Promoting Choice.

111 Executive Center Dr
Suite 242
Columbia, SC 29210
(803) 896-1120
info@sctuitiongrants.org

Katherine H. Stevens
Executive Director

Review and Update on the 2024-2025 and 2025-2026 Award Years

2024-2025 Review:

During the 2024-2025 Award Year, there was a total of **\$62,825,984** in appropriated and allocated monies available to disburse South Carolina Tuition Grants: **\$27,558,624** in State Recurring Appropriations; **\$14,847,360** in Children's Education Endowment received from the Commission on Higher Education; **\$420,000*** in State Funds Interest earned; and **\$20,000,000** in State Lottery Allocations.

While final figures will not be made available until after the close of FY25, as of June 5, 2025, **13,000 (+4.18% change)** grants were realized out of the **24,590 (-6.14% change)** commitments made. This demonstrates a show-up rate of **52.87% (increase of 5.24%)**. The maximum grant was \$4,800 with an average grant of \$4,405. With an application deadline of August 1, 2024, **29,288 (-8.42% change)** applications were received.

While there were fewer applicants received and commitments made during the 2024-2025 award year over the 2023-2024 because of the challenges of the FAFSA rollout, the total number of grants realized and the increase to the longstanding show-up rate hovering around 47-48% is promising and represents the success of the actions taken by the Commission to expand access to the Program.

2025-2026 Updates:

For the 2025-2026 academic year, the agency is projected to receive a total of **\$62,574,364** in appropriated and allocated monies to be made available to disburse South Carolina Tuition Grants. The two main differences in available funds will come in the form of received allocated Children's Education Endowment funds received from the CHE, to be determined based on the percentage of fall 2024 Independent College Full-Time Enrollment for South Carolina residents on the state-wide total in August 2025. Another funding change is realized in the total State Funds Interest available. For the 2025-2026 Award Year, the authority to spend is set at \$250,000 regardless of the actual interest amount received. Agency staff can request an increase in this authority for the 2025-26 award year, if needed, through the Executive Budget Office.

As of June 5th, the Commission has received **25,024 (+21.20% change) Tuition Grants Applicants**, of which **20,823 (+16.41% change)** are currently tentatively eligible.

**The Commission's authority to spend Interest Funds was increased to \$420,000 for 2024-25 because of a one-time request to the Executive Budget Office. \$425,527 in Interest Funds were received in 2024-25.*