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South Carolina Revenue and Fiscal Affairs Office statement of estimated fiscal impact S.0385

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SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: S. 0385 Introduced on January 17, 2019
Author: J. Matthews
Subject: Highway Fund, Allocation to Firms Owned by Women or Minorities
Requestor: Senate Finance
RFA Analyst(s): Wren
Impact Date: January 29, 2019

Fiscal Impact Summary

This bill will have no expenditure impact on the Department of Transportation (DOT) since the bill requires the department to perform activities that can be conducted in the normal course of business.

Explanation of Fiscal Impact

Introduced on January 17, 2019

State Expenditure

This bill allows state source highway funds that are being used for construction and renovation projects by firms that are owned and controlled by socially and economically disadvantaged ethnic minorities or disadvantaged females to include projects on contractors and consultants. Also, in addition to construction and renovation projects, the funds may be used for maintenance and may be expended through subcontracts. The bill deletes the \$250,000 limit on the value of contracts. The bill also allows DOT and counties to establish subcontracting goals to obtain participation in the contracting process by socially and economically disadvantaged ethnic minorities or disadvantaged females. Further, the bill revises DOT's program guidelines in the allocation of state source highway funds to qualifying ethnic groups and women.

DOT indicates that this bill requires the department to perform activities that can be conducted in the normal course of business. Therefore, the bill will have no expenditure impact on DOT.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

A handwritten signature in blue ink, reading "Frank A. Rainwater".

Frank A. Rainwater, Executive Director