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General fund revenue May, FY 2021-22 October

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October

Table 1

General Fund Revenue	FY 2020-21	FY 2021-22	\$ Change	% Change
Sales and Use Tax	\$295,455,291	\$347,806,869	\$52,351,578	17.7%
Individual Income Tax	\$479,285,512	\$555,674,346	76,388,834	15.9%
Corporation Income Tax	(\$13,716,819)	(\$12,443,898)	1,272,921	---
Insurance Taxes	\$5,454,621	\$2,447,701	(3,006,920)	(55.1%)
Admissions Tax	\$2,568,641	\$4,164,825	1,596,184	62.1%
Aircraft Tax	\$147,123	\$300,678	153,555	104.4%
Alcoholic Liquor Tax	\$8,400,385	\$9,221,327	820,942	9.8%
Bank Tax	\$2,550,768	\$1,811,080	(739,688)	(29.0%)
Beer and Wine Tax	\$9,864,437	\$10,259,730	395,293	4.0%
Bingo Tax	\$24,442	\$30,409	5,967	24.4%
Business Filing Fees	\$994,132	\$1,008,017	13,885	1.4%
Circuit/Family Court Fines	\$299,208	\$406,357	107,149	35.8%
Corporation License Tax	\$42,629,785	\$48,370,141	5,740,356	13.5%
Documentary Tax	\$9,472,694	\$12,922,420	3,449,726	36.4%
Earned on Investments	\$5,511,364	\$5,020,038	(491,326)	(8.9%)
Indirect Cost Recoveries	\$2,702,476	\$3,522,748	820,272	30.4%
Motor Vehicle Licenses	\$1,042,227	\$351,551	(690,676)	(66.3%)
Nursing Home Fees	\$857,557	\$819,868	(37,689)	(4.4%)
Parole and Probation Fees	\$282,734	\$282,734	0	0.0%
Private Car Lines Tax	\$745,427	\$297,752	(447,675)	(60.1%)
Public Service Authority	\$0	\$0	0	---
Purchasing Card Rebates	\$3,088,613	\$0	(3,088,613)	---
Record Search Fees	\$0	\$0	0	---
Savings and Loan Assoc. Tax	(\$866,533)	(\$1,975)	864,558	---
Security Dealer Fees	\$827,241	\$884,431	57,190	6.9%
Surcharge on Vehicle Rentals	\$5,088	(\$5,429)	(10,517)	---
Tobacco Tax	\$2,570,370	\$2,592,372	22,002	0.9%
Uncashed Checks	(\$38,505)	(\$528,384)	(489,879)	---
Unclaimed Property Fund	\$3,750,000	\$0	(3,750,000)	---
Workers' Comp. Insurance Tax	(\$399,650)	(\$400,000)	(350)	---
Other Source Revenues	\$991,035	\$1,201,499	210,464	21.2%
Gross General Fund Revenue	\$864,499,663	\$996,017,207	\$131,517,544	15.2%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred to the Property Tax Relief Trust Fund pursuant to §11-11-150.



July - October

Table 2

General Fund Revenue	FY 2020-21	FY 2021-22	\$ Change	% Change
Sales and Use Tax	\$894,039,193	\$1,087,982,013	\$193,942,820	21.7%
Individual Income Tax	\$1,905,538,527	\$2,265,667,388	360,128,861	18.9%
Corporation Income Tax	\$120,542,809	\$192,124,661	71,581,852	59.4%
Insurance Taxes	\$98,232,641	\$74,218,698	(24,013,943)	(24.4%)
Admissions Tax	\$2,039,652	\$5,734,687	3,695,035	181.2%
Aircraft Tax	\$147,123	\$300,678	153,555	104.4%
Alcoholic Liquor Tax	\$23,936,798	\$27,905,285	3,968,487	16.6%
Bank Tax	\$8,066,409	\$15,854,242	7,787,833	96.5%
Beer and Wine Tax	\$30,767,209	\$31,228,134	460,925	1.5%
Bingo Tax	\$163,530	\$95,302	(68,228)	(41.7%)
Business Filing Fees	\$3,438,495	\$3,425,677	(12,818)	(0.4%)
Circuit/Family Court Fines	\$1,626,218	\$2,044,476	418,258	25.7%
Corporation License Tax	\$57,759,503	\$62,373,021	4,613,518	8.0%
Documentary Tax	\$26,884,315	\$38,074,187	11,189,872	41.6%
Earned on Investments	\$22,459,017	\$27,739,517	5,280,500	23.5%
Indirect Cost Recoveries	\$3,965,454	\$5,688,852	1,723,398	43.5%
Motor Vehicle Licenses	\$2,776,181	\$1,781,488	(994,693)	(35.8%)
Nursing Home Fees	\$857,557	\$819,868	(37,689)	(4.4%)
Parole and Probation Fees	\$1,130,936	\$1,130,936	0	0.0%
Private Car Lines Tax	\$745,727	\$297,752	(447,975)	(60.1%)
Public Service Authority	\$0	\$0	0	---
Purchasing Card Rebates	\$3,088,613	\$0	(3,088,613)	---
Record Search Fees	\$0	\$0	0	---
Savings and Loan Assoc. Tax	\$635,436	\$446,434	(189,002)	(29.7%)
Security Dealer Fees	\$1,487,183	\$1,803,792	316,609	21.3%
Surcharge on Vehicle Rentals	\$15,018	\$37	(14,981)	(99.8%)
Tobacco Tax	\$7,157,211	\$7,694,656	537,445	7.5%
Uncashed Checks	\$4,754,720	\$8,661,553	3,906,833	82.2%
Unclaimed Property Fund	\$7,500,000	\$3,750,000	(3,750,000)	(50.0%)
Workers' Comp. Insurance Tax	\$69,547	\$690,430	620,883	892.8%
Other Source Revenues	\$2,530,531	\$4,556,951	2,026,420	80.1%
Gross General Fund Revenue	\$3,232,355,554	\$3,872,090,715	\$639,735,161	19.8%

Note: Gross General Fund Revenue includes Individual Income and Corporate Income tax revenue that is transferred for Property Tax Relief Trust Fund pursuant to §11-11-150.