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South Carolina statewide lodging outlook report May 2022

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South Carolina Statewide Lodging Outlook Report
May 2022

	Occupancy Rate		Average Room Rate		RevPAR*		Room Revenue	Rooms Available	Rooms Sold
	May 2022	% Chg	May 2022	% Chg	May 2022	% Chg	% Chg	% Chg	% Chg
Current Month: May 2022									
United States	65.1%	10.1%	\$149.91	26.8%	\$97.53	39.6%	42.6%	2.2%	12.5%
South Atlantic**	67.1%	6.2%	\$154.78	17.5%	\$103.79	24.8%	28.1%	2.6%	9.0%
South Carolina	65.2%	-0.4%	\$152.54	9.2%	\$99.53	8.8%	9.3%	0.5%	0.1%
Year-to-Date: January 2022 through May 2022	Jan-May 2022	% Chg	Jan-May 2022	% Chg	Jan-May 2022	% Chg	% Chg	% Chg	% Chg
United States	59.9%	17.1%	\$142.82	33.8%	\$85.50	56.7%	62.0%	3.4%	21.1%
South Atlantic**	64.4%	14.4%	\$157.31	29.5%	\$101.25	48.1%	53.4%	3.6%	18.5%
South Carolina	59.6%	10.0%	\$132.09	18.9%	\$78.75	30.9%	32.2%	1.0%	11.2%

*RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

**South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida

Only hotels with 10 or more rooms are included in the table above

All percent change is versus the same period in the previous year

Note: When analyzing comparisons between 2022 and 2021, the impacts of the Covid-19 pandemic should be taken into account.

Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

		Jun 2022	Jul 2022	Aug 2022
STR, Inc.	Occupancy Forecast	75.1%	75.1%	67.4%
<i>From Forecast Released in March 2022</i>	% Chg vs same month in previous year	1.6%	0.8%	4.4%

Source: STR, Inc.