

Special Study of Long-Term Obligations

October 27, 2021





SOUTH CAROLINA OFFICE OF THE STATE AUDITOR
1401 Main Street, Suite 1200 • Columbia, SC 29201

October 27, 2021

Members of the General Assembly
Columbia, South Carolina

In accordance with Section 105.5 of the 2021-2022 Appropriation Act, we transmit our *Special Study of Long-Term Obligations*.

Should you have questions, please contact me at 803-832-8929 or gkennedy@osa.sc.gov.

Sincerely,

George L. Kennedy, III, CPA
State Auditor

GLKIII/trb

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Governor Henry McMaster
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Overview

Why this study was performed

Proviso 105.5, fiscal year 2022, directs the State Auditor to identify certain long-term obligations by state institutions of higher learning, and report findings to the General Assembly. The intent is to identify those obligations which are long-term debt or tantamount to long-term debt, or those which, if not honored, might result in a negative rating action on the institution's or the State's credit rating. Such obligations would not include either general obligation debt or bonded indebtedness issued directly by an institution.

How the information was collected

The details of each state institution of higher learning's long-term obligations were assembled from information provided by the respective institution using a template designed by us which is tied to the requirements of Proviso 105.5. Institutions were encouraged to aggregate lease information for equipment leases which, individually, did not exceed \$40,000 annual lease payments. The study reflects obligations that existed on June 30, 2021.

Completeness and accuracy

We performed limited procedures to assure completeness and accuracy of the information provided to us, including comparison to the institution's most recently available audited financial statements and other reports or data available to us. When needed, we communicated with institution personnel to confirm our common understanding of the requirements of Proviso 105.5 in the formulation of their response. Each institution was provided an opportunity to review and approve a draft of their response and confirm the completeness and accuracy of the information included in this report.

Acknowledgments

We would like to thank the individuals at each institution for their time and promptness in responding to our requests for information for this study.

Proviso 105.5

105.5. (SFAA-AUD: Special Study of Long-Term Obligations) (A) The State Auditor shall identify certain long-term obligations by state institutions of higher learning, as defined by Section 59-107-10 of the 1976 Code, and report his findings to the General Assembly. The intent is to identify those obligations which are long-term debt or tantamount to long-term debt, or those which, if not honored, might result in a negative rating action on the institution's or the State's credit rating. Such obligations would not include either general obligation debt or bonded indebtedness issued directly by an institution.

(B) "Long-term obligation" means:

(1) an arrangement to acquire an interest in or a right to use, or have others use, any type of property if all or a portion of the money required to pay for the acquisition is secured through fare, toll, or user charges;

(2) an arrangement to acquire an interest in or a right to use, or have others use, any type of property if (a) the arrangement is financed, directly or indirectly, with indebtedness undertaken by another for that purpose; (b) the state institution knows or should know the acquisition is financed by indebtedness; and, (c) the state institution is obligated to make, or undertakes to have others make, recurring payments on, or that another will use to make payments on, the indebtedness; or,

(3) any of the following arrangements: (a) lease-purchase agreement; (b) leaseback agreement; (c) installment purchase agreement; (d) lease with an option to purchase for other than the then-current fair market value; (e) lease with option to renew for nominal or no additional consideration; (f) an agreement involving collateral, such as a mortgage or security interest; (g) a public private partnership; (h) an agreement structured as either design-build-operate-maintain or design-build-finance-operate-maintain, as defined in Section 11-35-2910; (i) a finance lease, as defined in Section 36-2A-103(1)(g); (j) a transaction in the form of a lease that creates a security interest, as addressed in Section 36-1-203(b); or (k) a guaranteed energy, water, or wastewater savings contract, as authorized by Section 48-52-670(A).

(C) The report should include long-term obligations irrespective of the source of funds involved, if any, and whether or not the obligation is subject to the availability or appropriation of funds. The report should exclude the following: (1) general obligation debt authorized under Section 13, Article X of the Constitution of South Carolina, 1895, and debt issued by the state institution under Section 13, Article X of the Constitution of South Carolina, 1895, but not debt issued under Section 13 or 14 of Article X on its behalf or for its benefit; and (2) an institution's obligation to make payments when the total amount of money needed for the obligation is committed for that purpose, authorized for expenditure, and in hand.

(D) The report should be adequate to catalog the type, extent, and prevalence of long-term obligations by state institutions. Without limitation, the report should include the

following information for each obligation identified, if applicable: (1) the interest or right acquired; (2) the initial, maximum, and then outstanding amount of indebtedness involved; (3) whether a credit rating was obtained for such indebtedness; (4) the amount and frequency of payments involved, and who makes the payments; (5) the total amount of payments remaining to be made; (6) the initial and remaining duration of the obligation; (7) the source of funds used to make payments; (8) the parties to the arrangement and any associated borrowing, including without limitation, the entity lending the funds or assets associated with the financed acquisition; and (9) any counterparty or intermediary involved.

(E) The State Auditor shall conduct the study and issue a final report no later than one hundred and twenty days after the beginning of the current fiscal year. State institutions must fully respond within forty-five days to any formal request for information from the State Auditor. If, in the State Auditor's judgment, a state institution does not timely submit a complete and accurate report, he may obtain the service of independent professionals to audit the institution's records and charge the institution for the associated cost. Sections 11-7-30, 11-7-35, and 11-7-45 of the 1976 Code shall apply to this special study as though it were an audit.

Part 1 – Real Property Obligations

Long-term obligation name	South Atlantic Moultrie Loan	South State Bastin Loan
Type of obligation)	Non-revolving Line of Credit	Bond Purchase and Loan
Entity holding debt	The Citadel Foundation	The Citadel Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	NA	Bastin Hall
Description of right acquired, if any	Use of hospitality space	NA
Initial indebtedness	680,000	50,000
Maximum indebtedness	2,000,000	17,500,000
Current indebtedness as of 6/30/2021	2,000,000	13,485,984
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	Annual Interest only payments due beginning January 2020; interest accrues at a variable rate of 1 month-LIBOR plus 2.125%	Currently being re-negotiated
Frequency	Unpaid principal and interest due in full January 2029	Annual
Entity making payments	The Citadel Foundation	The Citadel Foundation
Number of payments remaining	8	20
Initial duration of obligation	10 years	21 years
Remaining duration of obligation	7 years 5 months	20 years
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Income generated from the use of the Watts House will be used to pay the interest on the loan. A Charitable Remainder Annuity Trust (CRAT) was established by a donor to pay off the loan.	Currently being re-negotiated
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	The Citadel Foundation (TCF), The Citadel Real Estate Foundation (TCREF) and South Atlantic State Bank	The Citadel, Military College of South Carolina The Citadel Foundation
Associated borrowing? Y/N	Y	Y
If Y, entity lending the funds	TCREF has a Note Payable to TCF for the amount of this loan as TCREF owns the home	South Carolina Jobs - Economic Development Authority
Assets associated with financed acquisition, if any	NA	Bastin Hall
Counterparty, if any	NA	South Carolina Jobs - Economic Development Authority
Intermediary, if any	The Citadel Real Estate Foundation	NA
Additional information	South Atlantic State Bank has a 2,000,000 line of credit to TCF. In turn, TCREF has a note for the same amount payable to TCF (for the project). The property was purchased in 2018 and renovated in 2019 - 2021. It is available to be used for distinguished guests of The Citadel as well as meeting and event space for faculty, staff and other college related needs. The Citadel does not make payments on the loan. TCF will most likely charge a room fee, space fee, etc., but that is currently being determined by the TCF/TCREF Boards.	This obligation was issued by The Citadel Foundation for the construction of a new academic building, Bastin Hall, housing the School of Business. Loan terms are currently being re-negotiated. Loan payment amounts will be available after re-negotiations are finalized.

Long-term obligation name	Greenville One Building Capital Lease
Type of obligation	Finance lease
Entity holding debt	Clemson University Land Stewardship Foundation
Relationship to State Institution, if not direct	Related organization
Description of interest acquired, if any	NA
Description of right acquired, if any	Space for instructional purposes
Initial indebtedness	14,300,000
Maximum indebtedness	14,300,000
Current indebtedness as of 6/30/2021	9,568,138
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	47,867
Frequency	Monthly
Entity making payments	Clemson University
Number of payments remaining	201
Initial duration of obligation	300 months (25 years)
Remaining duration of obligation	201 months
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	Clemson University & Clemson University Land Stewardship Foundation
Associated borrowing? Y/N	Y
If Y, entity lending the funds	Pinnacle Bank
Assets associated with financed acquisition, if any	Greenville One building located on Main Street in Greenville, SC
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	Fours floors of the building at One Main Street, Greenville, used for graduate level business programs and the Center for Corporate Learning. The Clemson University Land Stewardship Foundation has \$3,908,123 of outstanding debt with Pinnacle Bank related to this building.

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Coastal Carolina University has no real
property obligations to report.

College of Charleston
Real Property

Long-term obligation name	16 Bull Street	16A Bull Street, Carriage House
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	177,135	36,000
Maximum indebtedness	177,135	36,000
Current indebtedness as of 6/30/2021	177,135	36,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	8,857	1,800
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	20	20
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	60 months - through 6/30/26	60 months - through 6/30/26
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	President's guest housing Initial indebtedness is based on latest lease	Guest housing Initial indebtedness is based on latest lease

College of Charleston
Real Property

Long-term obligation name	18 Bull Street, Blacklock House	55 Coming Street
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	199,765	73,500
Maximum indebtedness	199,765	73,500
Current indebtedness as of 6/30/2021	199,765	73,500
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	9,988	3,675
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	20	20
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	60 months - through 6/30/26	60 months - through 6/30/26
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Administrative office space Initial indebtedness is based on latest lease	Faculty office space Initial indebtedness is based on latest lease

College of Charleston
Real Property

Long-term obligation name	59 Coming Street	Stono Preserve Hollywood, SC
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	116,340	4,200,000
Maximum indebtedness	116,340	4,200,000
Current indebtedness as of 6/30/2021	116,340	1,700,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	5,817	25,000
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	20	68
Initial duration of obligation	60 months	42 years (504 months)
Remaining duration of obligation	60 months - through 6/30/26	17 years (204 months) through 6/30/38
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Faculty office space Initial indebtedness is based on latest lease	Land - Academic field stations; initial indebtedness is based on latest lease; maximum Indebtedness does not include annual increases based on changes to the CPI

College of Charleston
Real Property

Long-term obligation name	Villa Trujillo, Spain	97 Wentworth Street Charleston, SC 29424
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	300,000	214,920
Maximum indebtedness	300,000	214,920
Current indebtedness as of 6/30/2021	300,000	214,920
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	15,000	10,746
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	20	20
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	60 months - through 6/30/26	60 months - through 6/30/26
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Study abroad residence Initial indebtedness is based on latest lease	Administrative office space Initial indebtedness is based on latest lease

College of Charleston
Real Property

Long-term obligation name	112-114 Wentworth Street	4 Bull Street
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	48,336	247,800
Maximum indebtedness	48,336	247,800
Current indebtedness as of 6/30/2021	48,336	247,800
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	12,084	12,390
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	4	20
Initial duration of obligation	12 months	60 months
Remaining duration of obligation	12 months - through 6/30/22	60 months - through 6/30/26
Source of funds used to make payments	Tuition and Fees	Other (identify)
If other, identify	NA	Auxiliary Services - Campus Housing
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Faculty office space Initial indebtedness is based on latest lease	Student campus housing Initial indebtedness is based on latest lease

College of Charleston
Real Property

Long-term obligation name	6 Bull Street	8 Bull Street
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	211,090	214,510
Maximum indebtedness	211,090	214,510
Current indebtedness as of 6/30/2021	211,090	214,510
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	10,555	10,726
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	20	20
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	60 months - through 6/30/26	60 months - through 6/30/26
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Auxiliary Services - Campus Housing	Auxiliary Services - Campus Housing
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Student campus housing Initial indebtedness is based on latest lease	Student campus housing Initial indebtedness is based on latest lease

College of Charleston
Real Property

Long-term obligation name	24 Bull Street	107 Wentworth
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	499,995	49,344
Maximum indebtedness	499,995	49,344
Current indebtedness as of 6/30/2021	499,995	49,344
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	25,000	12,336
Frequency	Quarterly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	20	4
Initial duration of obligation	60 months	12 months
Remaining duration of obligation	60 months - through 6/30/26	12 months - through 6/30/22
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Auxiliary Services - Campus Housing	Auxiliary Services - Campus Housing
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Student campus housing Initial indebtedness is based on latest lease	Student campus housing Initial indebtedness is based on latest lease

Long-term obligation name	Parking Spaces - 24 Bull Street	Parking Spaces - 97 Wentworth Street
Type of obligation	Lease	Lease
Entity holding debt	College of Charleston Foundation	College of Charleston Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	102,000	96,000
Maximum indebtedness	102,000	96,000
Current indebtedness as of 6/30/2021	102,000	96,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	20,400	19,200
Frequency	Annually	Annually
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	5	5
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	60 months - through 6/30/26	60 months - through 6/30/26
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Auxiliary Services - Parking Services	Auxiliary Services - Parking Services
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and College of Charleston Foundation	College of Charleston and College of Charleston Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Parking Initial indebtedness is based on latest lease	Parking Initial indebtedness is based on latest lease

Long-term obligation name	Dock Space - Harbor Marina at Patriots Point	50 George Street - First Floor
Type of obligation	Sublease	Lease
Entity holding debt	Great American Life Insurance Company	Charleston College Housing LLC
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	292,500	4,851,348
Maximum indebtedness	292,500	4,851,348
Current indebtedness as of 6/30/2021	117,000	1,212,620
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	58,500	133,549
Frequency	Annually	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	2	9
Initial duration of obligation	60 months	120 months
Remaining duration of obligation	24 months - through 6/30/23	28 months - through 8/29/23
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston, Charleston Harbor Marina, Inc., Great American Life Insurance Company	College of Charleston and HSRE-DC Campus Center, LLC
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Sailing team facility Initial indebtedness is based on latest lease Maximum Indebtedness does not include annual increases based on changes to the CPI-U	Gym and fitness center; initial indebtedness is based on latest lease; maximum indebtedness does not include annual increases based on changes to the CPI- U; annual increases are subject to a 3% cap

Long-term obligation name	4750 Goer Drive	Golf Facility - 4812 Stono Links Drive
Type of obligation	Lease	Lease
Entity holding debt	Simmons Realty Company	The Links at Stono Ferry
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	2,307,536	900,000
Maximum indebtedness	2,307,536	900,000
Current indebtedness as of 6/30/2021	349,004	316,625
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	19,943	37,500
Frequency	Monthly	Quarterly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	17.5	9
Initial duration of obligation	120 months	72 months
Remaining duration of obligation	17.5 months - through 12/14/22	25 months - through 8/10/23
Source of funds used to make payments	Tuition and Fees	Other (identify)
If other, identify	NA	Auxiliary Services - Athletics
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston, Simmons Realty Company, Virgie C. Simmons Family LLC	College of Charleston and Links at Stono Ferry
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Central receiving and warehouse Initial indebtedness is based on latest lease	Golf team facility Initial indebtedness is based on latest lease

Long-term obligation name	1/ 10/ 20 Warren Street	Ground Lease - Patriots Point
Type of obligation	Lease	Lease
Entity holding debt	Warren Place, A Joint Venture	Patriots Point Development Authority
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	9,000,000	7,650,000
Maximum indebtedness	9,000,000	7,650,000
Current indebtedness as of 6/30/2021	3,086,866	7,117,069
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	121,054	174,652
Frequency	Monthly	Annually
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	26	40.75
Initial duration of obligation	19 years (228 months) - 9 years original plus 10 year extension	65 years (780 months)
Remaining duration of obligation	25 months - through 8/14/23	41 years - through 3/31/62
Source of funds used to make payments	Other (identify)	Tuition and Fees
If other, identify	Auxiliary Services - Campus Housing	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and Warren Place Joint Venture	College of Charleston and Patriots Point Development Authority
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Student campus housing Initial indebtedness is based on original lease; maximum Indebtedness is based on original 9 year lease and does not include annual increases based on changes to the CPI-U; annual increases are subject to a 3% cap and annual decreases are subject to a 3% floor; there have been three lease amendments adjusting the lease term by a total of ten years and adjusting basic rent based on the CPI-U	Athletic complex Initial indebtedness is based on latest lease; maximum Indebtedness does not include annual increases based on changes to the CPI

College of Charleston
Real Property

Long-term obligation name	Harbor Walk 360 Concord Street	136 St. Phillip Street
Type of obligation	Lease	Lease
Entity holding debt	R.E.R. Investments, Limited Company	483-485 King Street, LLC
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Use of asset	Use of asset
Description of right acquired, if any	NA	NA
Initial indebtedness	8,991,960	288,000
Maximum indebtedness	8,991,960	288,000
Current indebtedness as of 6/30/2021	8,092,764	264,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	149,866	8,000
Frequency	Monthly	Monthly
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	54	33
Initial duration of obligation	60 months	36 months
Remaining duration of obligation	54 months - through 12/31/25	33 months - through 3/31/24
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and R.E.R Investments, Limited Company	College of Charleston and 483-485 King Street, LLC
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Academic space Initial indebtedness is based on latest lease; maximum Indebtedness does not include annual increases based on changes to the CPI-U; annual increases are subject to a 3% cap	Academic space Initial indebtedness is based on latest lease

Long-term obligation name	Series 2006A	Series 2014A
Type of obligation	Use of asset	Use of asset
Entity holding debt	FMU Housing LLC	FMU Housing LLC
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Forest Villas Housing Complex at FMU	Forest Villas Housing Complex at FMU
Description of right acquired, if any	NA	NA
Initial indebtedness	10,465,000	12,575,000
Maximum indebtedness	10,465,000	12,575,000
Current indebtedness as of 6/30/2021	7,735,000	10,515,000
Credit rating obtained? Y/N	Y	Y
If Y, list rating by each rating agency	Baa3 (Moody's)	Baa3 (Moody's)
Payment amount	Approximately 635,000 annually	Approximately 978,000 annually
Frequency	Semi - Annually	Semi - Annually
Entity making payments	FMU Housing LLC	FMU Housing LLC
Number of payments remaining	32	26
Initial duration of obligation	30.5 Years	20 Years
Remaining duration of obligation	16 Years	13 Years
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Outsourced Housing Operations Revenues collected by the FMU Housing LLC as lease holder of the FMU Housing properties.	Outsourced Housing Operations Revenues collected by the FMU Housing LLC as lease holder of the FMU Housing properties.
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	FMU Housing LLC (Borrower) JEDA (Issuer) US Bank(Trustee)	FMU Housing LLC (Borrower) JEDA (Issuer) US Bank(Trustee)
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Forest Villas Phase II	Forest Villas Phase I
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	<p>This obligation is associated with the Forest Villas Housing Complex (Phase II) that serves as on-campus housing for FMU Students (primarily upperclass) and consists of three apartment buildings; sale was overseen by Morgan Keegan & Company acting as underwriters for the Issuance; bonds were insured through MBIA Insurance Corporation; principal and interest payments are made in August with an interest only payment in February.</p>	<p>This obligation is associated with the Forest Villas Housing Complex (Phase I) that serves as on-campus housing for FMU Students (primarily upperclass) and consists of three apartment buildings and a community center; sale was overseen by Raymond James & Associates acting as underwriters for the Issuance; principal and interest payments are made in August with an interest only payment in February.</p>

Long-term obligation name	Lander University Athletic Sports Complex	Athletic Complex Fieldhouse
Type of obligation	Lease serving as collateral	Lease serving as collateral
Entity holding debt	Lander Foundation/Lander RWS Properties LLC	Lander Foundation/Lander RWS Properties LLC
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	NA	NA
Description of right acquired, if any	Use of sports complex	Use of Fieldhouse
Initial indebtedness	9,425,000	1,950,000
Maximum indebtedness	9,425,000	1,950,000
Current indebtedness as of 6/30/2021	9,055,000	945,587
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	597,374 -601,610; not to exceed annual bond payment	14,662
Frequency	Annually	Monthly
Entity making payments	Lander University	Lander University
Number of payments remaining	19	74
Initial duration of obligation	20 years	10 years
Remaining duration of obligation	19 Years	6 years
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Lander RWS Properties , LLC	Lander RWS Properties, LLC
Associated borrowing? Y/N	Y	Y
If Y, entity lending the funds	JEDA 2019 A - Regions Bank	Regions Bank
Assets associated with financed acquisition, if any	Lander University sporting complex	Lander University sporting complex fieldhouse
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	University athletic complex on Montague Avenue	Fieldhouse at the University athletic complex on Montague Avenue

Long-term obligation name	Capital Lease Payable - College of Health Professionals (CHP) & Garage	Capital Lease Payable 135 Cannon Building
Type of obligation	Capital Lease	Capital Lease
Entity holding debt	CHS Development Co.	MUSC Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of the parking garage and building	Use of the building
Description of right acquired, if any	NA	NA
Initial indebtedness	37,546,328	24,000,000
Maximum indebtedness	37,546,328	24,000,000
Current indebtedness as of 6/30/2021	6,350,479	19,426,560
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	156,777	161,501
Frequency	Monthly	Monthly
Entity making payments	MUSC	MUSC
Number of payments remaining	44	213
Initial duration of obligation	20 years	30 years
Remaining duration of obligation	3 years 8 months	17 years 9 months
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Parking and Department fees	Department Fees
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	CHS Development Co.	MUSC Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Parking garage and building	Building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	CHP and attached parking garage	Used for College of Medicine and some hospital employees

Long-term obligation name	Capital Lease Payable 135 Cannon parking	Capital Lease Payable 55 Bee Street
Type of obligation	Capital Lease	Capital Lease
Entity holding debt	MUSC Foundation	MUSC Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of the parking garage	Use of the building
Description of right acquired, if any	NA	NA
Initial indebtedness	2,400,000	1,100,000
Maximum indebtedness	2,400,000	1,100,000
Current indebtedness as of 6/30/2021	2,010,502	921,479
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	18,283	8,380
Frequency	Monthly	Monthly
Entity making payments	MUSC	MUSC
Number of payments remaining	213	213
Initial duration of obligation	30 years	30 years
Remaining duration of obligation	17 years 9 months	17 years 9 months
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Parking Fees	Parking Fees
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	MUSC Foundation	MUSC Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Parking garage	Building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Parking garage attached to 135 Cannon building	Used for parking

Long-term obligation name	Capital Lease Payable 21 Courtenay	Operating Lease Payable-165 Cannon St Parking Lot
Type of obligation	Capital Lease	Operating Property Lease
Entity holding debt	MUSC Foundation	MUSC Foundation
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Use of the parking garage	Use of the parking lot
Description of right acquired, if any	NA	NA
Initial indebtedness	19,700,000	599,998
Maximum indebtedness	19,700,000	599,998
Current indebtedness as of 6/30/2021	16,502,867	199,999
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	150,074	16,667
Frequency	Monthly	Monthly
Entity making payments	MUSC	MUSC
Number of payments remaining	213	12
Initial duration of obligation	30 years	36 Months
Remaining duration of obligation	17 years 9 months	12 Months
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Parking Fees	Parking
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	MUSC Foundation	MUSC Foundation
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Parking garage	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Parking garage	Used for parking

South Carolina State University
Real Property

Long-term obligation name	Master Lease - Truth Hall Chiller
Type of obligation	Equipment Lease/Purchase Agreement
Entity holding debt	U.S. Bancorp Government Leasing and Finance, Inc.
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	Replacement chiller for residence hall
Description of right acquired, if any	NA
Initial indebtedness	474,684
Maximum indebtedness	474,684
Current indebtedness as of 6/30/2021	428,496
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	24,495
Frequency	Quarterly
Entity making payments	South Carolina State University
Number of payments remaining	18
Initial duration of obligation	60 months
Remaining duration of obligation	54 months
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	U.S. Bancorp Government Leasing and Finance, Inc.
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Residence Hall Chiller
Counterparty, if any	NA
Intermediary, if any	South Carolina Office of State Treasurer
Additional information	Chiller for Truth Hall

University of South Carolina
Real Property

Long-term obligation name	SC JEDA Economic Development Revenue Bond Series 2014A	Fixed Rate Term Loan
Type of obligation	Right to have others use space	Loan involving collateral
Entity holding debt	USC DF - West Campus, LLC	UofSC Development Foundation
Relationship to State Institution, if not direct	Related organization; Single Member LLC of UofSC Development Foundation which is a legally separate 501c3 509A3 supporting organization to UofSC	Related organization; a legally separate 501c3, 509A3 supporting organization to UofSC
Description of interest acquired, if any	Acquired an interest in a building	Acquired an interest in real property
Description of right acquired, if any	NA	NA
Initial indebtedness	88,065,000	14,027,632
Maximum indebtedness	NA	NA
Current indebtedness as of 6/30/2021	83,144,354	13,173,109
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	Varies based on Amortization Schedule	65,729
Frequency	Monthly	Monthly
Entity making payments	USC DF - West Campus LLC	UofSC Development Foundation
Number of payments remaining	302	35
Initial duration of obligation	30 years (360 months)	5 years
Remaining duration of obligation	25 years , 2 months (302 months)	2 years, 11 months (35 months)
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Rent payments from students and retail establishments	Lease payment from tenant (University)
If multiple sources, identify other sources		
Parties to the arrangement	USC DF West Campus LLC; UofSC Development Foundation, SC JEDA, STI Institutional & Government , Inc., and SunTrust Bank	UofSC Development Foundation and South State Bank
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Student Dormitory buildings with attached parking garages (878 beds) located at 650 & 700 Lincoln	160 East St John Street, Spartanburg
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Student housing on Columbia campus; In case of Default, there is no obligation on the part of the University or the State of South Carolina.	USC Upstate College of Business; in case of Default, there is no obligation on the part of the University or the State of South Carolina.

Long-term obligation name	Fixed Rate Term Loan
Type of obligation	Loan involving collateral
Entity holding debt	UofSC Development Foundation
Relationship to State Institution, if not direct	Related organization; a legally separate 501c3, 509A3 supporting organization to UofSC
Description of interest acquired, if any	Acquired an interest in real property
Description of right acquired, if any	NA
Initial indebtedness	3,200,000
Maximum indebtedness	NA
Current indebtedness as of 6/30/2021	3,046,478
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	16,923
Frequency	Monthly
Entity making payments	UofSC Development Foundation
Number of payments remaining	71
Initial duration of obligation	7 years
Remaining duration of obligation	5 years, 11 months (71 months)
Source of funds used to make payments	Other (identify)
If other, identify	Lease payment from tenant (University)
If multiple sources, identify other sources	
Parties to the arrangement	UofSC Development Foundation and First Horizon Bank
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	1300 Pickens Street, Columbia
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	Space at 1300 Pickens St Columbia; in case of Default, there is no obligation on the part of the University or the State of South Carolina.

Winthrop University

Real Property

Long-term obligation name	SC Job-Economic Development Authority WUREF Development LLC Direct Purchase of Series 2002A
Type of obligation	Bond
Entity holding debt	Wells Fargo Municipal Capital Strategies, LLC
Relationship to State Institution, if not direct	WUREF is a related organization
Description of interest acquired, if any	Residence hall
Description of right acquired, if any	NA
Initial indebtedness	17,315,000
Maximum indebtedness	NA
Current indebtedness as of 6/30/2021	12,550,000
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	Varies - \$685,000 to \$1.305,000
Frequency	Annual
Entity making payments	Winthrop University Real Estate Foundation (WUREF)
Number of payments remaining	13
Initial duration of obligation	23 years
Remaining duration of obligation	13 years
Source of funds used to make payments	Other (identify)
If other, identify	Student Dorm Revenue
If multiple sources, identify other sources	NA
Parties to the arrangement	WUREF and Wells Fargo
Associated borrowing? Y/N	N
If Y, entity lending the funds	N/A
Assets associated with financed acquisition, if any	Residence hall
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	The Courtyard at Winthrop residence hall; the property is managed by the University; refinanced in 2012; the University is not legally obligated to cover bond debt if WUREF is unable to service the debt.

Aiken Technical College

Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Aiken Technical College has no real property obligations to report.

Central Carolina Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Central Carolina Technical College has no
real property obligations to report.

Denmark Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Denmark Technical College has no real property obligations to report.

Florence-Darlington Technical College

Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Florence-Darlington Technical College has no real property obligations to report.

Greenville Technical College
Real Property

Long-term obligation name	Brashier Middle College	Greenville County Refunding Bond Series 2012
Type of obligation	Capital Lease	General Obligation Bonds
Entity holding debt	Greenville Tech Foundation	Greenville County
Relationship to State Institution, if not direct	Related organization	Resident County
Description of interest acquired, if any	Brashier Middle College Building	Northwest Campus Building
Description of right acquired, if any	NA	NA
Initial indebtedness	8,410,000	7,770,000
Maximum indebtedness	8,410,000	7,770,000
Current indebtedness as of 6/30/2021	6,580,000	3,820,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	47,783	417,025
Frequency	monthly	semi-annually
Entity making payments	Greenville Technical College	Greenville County
Number of payments remaining	210	10
Initial duration of obligation	30 years	14 years
Remaining duration of obligation	17.5 years	5 years
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Brashier Middle College rent sublease	Greenville County millage
If multiple sources, identify other sources	Other Income	NA
Parties to the arrangement	Greenville Tech Foundation and Brashier Middle College	Greenville Technical College and Greenville County
Associated borrowing? Y/N	Y	N
If Y, entity lending the funds	JEDA to Greenville Tech Foundation	NA
Assets associated with financed acquisition, if any	Building	Building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Brashier Middle College building	Main Building at Northwest Campus

Greenville Technical College
Real Property

Long-term obligation name	Greenville County Refunding Bond Series 2013A	Greenville County General Obligation Bonds Series 2014
Type of obligation	General Obligation Bonds	General Obligation Bonds
Entity holding debt	Greenville County	Greenville County
Relationship to State Institution, if not direct	Resident County	Resident County
Description of interest acquired, if any	Northwest Land, Brashier & Greer Bldgs	Center for Manufacturing Innovation
Description of right acquired, if any	NA	NA
Initial indebtedness	4,558,802	25,000,000
Maximum indebtedness	4,558,802	25,000,000
Current indebtedness as of 6/30/2021	1,169,000	18,080,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	205,732	847,091
Frequency	semi-annually	semi-annually
Entity making payments	Greenville County	Greenville County
Number of payments remaining	6	26
Initial duration of obligation	11 years	20 years
Remaining duration of obligation	3 years	13 years
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Greenville County millage	Greenville County millage
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Greenville Technical College and Greenville County	Greenville Technical College and Greenville County
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Land and buildings	Land and building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Land at Northwest Campus, buildings at Brashier and Benson Campuses	Land and building at Center for Manufacturing Innovation

Greenville Technical College

Real Property

Long-term obligation name	Greenville County General Obligation Bond Series 2014A	Greenville County Refunding Bonds Series 2016A
Type of obligation	General Obligation Bonds	General Obligation Bonds
Entity holding debt	Greenville County	Greenville County
Relationship to State Institution, if not direct	Resident County	Resident County
Description of interest acquired, if any	Reno of Student Center, UT Auditorium	Information Technology /Logistics Bldg
Description of right acquired, if any	NA	NA
Initial indebtedness	2,565,000	3,800,000
Maximum indebtedness	2,565,000	3,800,000
Current indebtedness as of 6/30/2021	1,840,000	3,655,000
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	151,716	195,510
Frequency	semi-annually	semi-annually
Entity making payments	Greenville County	Greenville County
Number of payments remaining	14	22
Initial duration of obligation	13 years	16 years
Remaining duration of obligation	7 years	11 years
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Greenville County millage	Greenville County millage
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Greenville Technical College and Greenville County	Greenville Technical College and Greenville County
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Buildings	Building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Renovation of Student Center and University Transfer Auditorium	Consolidation of IT and Logistics Buildings

Horry-Georgetown Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Horry-Georgetown Technical College has
no real property obligations to report.

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Midlands Technical College has no real property obligations to report.

Northeastern Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Northeast Technical College has no real
property obligations to report.

Orangeburg-Calhoun Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Orangeburg-Calhoun Technical College has
no real property obligations to report.

Piedmont Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Piedmont Technical College has no real property obligations to report.

Spartanburg Community College
Real Property

Long-term obligation name	Capital Lease of Business Training Center at Cherokee Campus
Type of obligation	Capital Lease
Entity holding debt	Spartanburg Community College Foundation
Relationship to State Institution, if not direct	Related organization
Description of interest acquired, if any	Two buildings and three parcels of land
Description of right acquired, if any	Ability to use , or have others use the buildings or land
Initial indebtedness	2,578,561
Maximum indebtedness	2,578,561
Current indebtedness as of 6/30/2021	888,182
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	N/A
Payment amount	99,500
Frequency	Biannual
Entity making payments	Spartanburg Community College
Number of payments remaining	10
Initial duration of obligation	20 years
Remaining duration of obligation	5 years
Source of funds used to make payments	State General Fund Appropriation
If other, identify	N/A
If multiple sources, identify other sources	N/A
Parties to the arrangement	Spartanburg Community College/SCC Foundation
Associated borrowing? Y/N	Y
If Y, entity lending the funds	BB&T Governmental Finance
Assets associated with financed acquisition, if any	Business Training Center at Cherokee Campus
Counterparty, if any	N/A
Intermediary, if any	N/A
Additional information	N/A

Technical College of the Lowcountry
Real Property

Long-term obligation name	Foundation bond	New River Campus
Type of obligation	SC Jobs-Economic Development Authority Revenue Bond	Beaufort County
Entity holding debt	Technical College of the Lowcountry Foundation	Beaufort County
Relationship to State Institution, if not direct	Related organization	Resident County
Description of interest acquired, if any	Culinary Institute and Interpretive Center	New River Academic Building
Description of right acquired, if any	Capital Lease agreement	Capital Lease agreement
Initial indebtedness	8,000,000	1,500,000
Maximum indebtedness	8,000,000	1,500,000
Current indebtedness as of 6/30/2021	7,307,000	513,619
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	800,000	2,724
Frequency	Annually	Annually
Entity making payments	Beaufort County	Technical College of the Lowcountry
Number of payments remaining	9	5
Initial duration of obligation	10 years	20 years
Remaining duration of obligation	9 years	5 years
Source of funds used to make payments	Other (identify)	State Capital Reserve Fund
If other, identify	Beaufort County	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	SC JEDA, TCL Foundation	Beaufort County
Associated borrowing? Y/N	Y	N
If Y, entity lending the funds	SC JEDA	NA
Assets associated with financed acquisition, if any	Culinary Institute of the South Building	New River Academic Building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Culinary Institute and Foodseum; 1 Venture Drive, Bluffton	100 Community College Drive, Bluffton

Tri-County Technical College Real Property

Long-term obligation name	Anderson Campus	Student Success Center Building /Ruby Hicks Admin
Type of obligation	Capital lease	Capital lease
Entity holding debt	Tri-County Technical College Foundation, LLC	Tri-County Technical College Foundation, LLC
Relationship to State Institution, if not direct	Related organization	Related organization
Description of interest acquired, if any	Anderson Campus Building	Student Success Center Building /Ruby Hicks Admin Building
Description of right acquired, if any	NA	NA
Initial indebtedness	8,000,000	27,920,000
Maximum indebtedness	8,000,000	27,920,000
Current indebtedness as of 6/30/2021	2,235,000	21,172,887
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	500,000 (varies - Principle amount only)	1,100,000 (varies - Principle amount only)
Frequency	Annual - Principle	Annual - Principle
Entity making payments	Tri-County Technical College to TCTC Foundation , LLC to BB&T (Truist)	Counties, Tri-County Technical College to TCTC Foundation , LLC to SSB
Number of payments remaining	4	15
Initial duration of obligation	19 years	20 years
Remaining duration of obligation	4 years	15 years
Source of funds used to make payments	Tuition and Fees	Other (identify)
If other, identify	NA	Anderson, Oconee, & Pickens County Support
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	TCTC and TCTC Foundation, LLC	TCTC, TCTC Foundaton, LLC, AOP Counties
Associated borrowing? Y/N	Y	Y
If Y, entity lending the funds	BB&T (Truist)	South State Bank (SSB)
Assets associated with financed acquisition, if any	Anderson Campus Building	Student Success Center Building /Ruby Hicks Admin Building
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Anderson Campus , 511 Michelin Boulevard	<p>Student Success Center is a student support building including Learning Commons (library and tutoring), café and dining, campus store, IT help desk, student support and engagement, student government, print shop, textbook warehouse, shipping and receiving and mail services; Ruby Hicks houses TC Central (student one-stop), financial aid, registrar, student data center, student success coaches, cashiers, testing and assessment, recruiting, admissions, orientation, career and employability resources, President's Office, Institutional Advancement/Foundation, Academic Development, Institutional Research, Marketing and PR, Fiscal Affairs</p>

Long-term obligation name	Capital Improvement Note
Type of obligation	Installment purchase agreement
Entity holding debt	Key Equipment Finance
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	Instruction facility
Description of right acquired, if any	NA
Initial indebtedness	11,000,000
Maximum indebtedness	11,000,000
Current indebtedness as of 6/30/2021	1,966,461
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	668,047
Frequency	Semi-annually
Entity making payments	Trident Technical College
Number of payments remaining	3
Initial duration of obligation	10 years
Remaining duration of obligation	1 year
Source of funds used to make payments	Tuition and Fees
If other, identify	Student Capital Fee
If multiple sources, identify other sources	NA
Parties to the arrangement	Key Equipment Finance
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Facility for nursing program
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	Nursing and Science Building at Thornley Campus, 7000 Rivers Avenue, North Charleston

Williamsburg Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Williamsburg Technical College has no real property obligations to report.

York Technical College
Real Property

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

York Technical College has no real property obligations to report.

Part 2 – Equipment Obligations

The Citadel

Equipment

Long-term obligation name	Presidio Equipment Leases (Various)
Type of obligation)	Lease
Entity holding debt	Wells Fargo Financial Leasing, Inc.
Relationship to State Institution, if not direct	Assignee
Description of interest acquired, if any	NA
Description of right acquired, if any	Use of equipment
Initial indebtedness	317,550
Maximum indebtedness	317,550
Current indebtedness as of 6/30/2021	173,255
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	104 - 840
Frequency	Monthly
Entity making payments	The Citadel
Number of payments remaining	21 - 56 per lease
Initial duration of obligation	48 - 60 months per lease
Remaining duration of obligation	21 - 56 months per lease
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	The Citadel, Military College of South Carolina Presidio Technology Capital, LLC Wells Fargo Financial Leasing, Inc.
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Equipment
Counterparty, if any	NA
Intermediary, if any	Wells Fargo Financial Leasing, Inc.
Additional information	8 individual leases

Clemson University
Equipment

Long-term obligation name	Presidio Equipment Leases
Type of obligation	Finance lease
Entity holding debt	Presidio
Relationship to State Institution, if not direct	None
Description of interest acquired, if any	NA
Description of right acquired, if any	Use of equipment
Initial indebtedness	785,731
Maximum indebtedness	1,003,234
Current indebtedness as of 6/30/2021	839,608
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	42,142 (avg monthly for all leases)
Frequency	Monthly
Entity making payments	Clemson University
Number of payments remaining	1 - 60
Initial duration of obligation	36-60 months
Remaining duration of obligation	1-60 months
Source of funds used to make payments	Other (identify)
If other, identify	Various, depending on department leasing equipment
If multiple sources, identify other sources	Tuition and fees, auxiliary revenue, etc.
Parties to the arrangement	Clemson University & Presdio
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Equipment, primarily copiers and printers
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	215 individual leases

Coastal Carolina University

Equipment

Long-term obligation name	Leases
Type of obligation	Finance lease
Entity holding debt	Various; see parties below
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	NA
Description of right acquired, if any	Use of equipment
Initial indebtedness	5,760 - 152,100
Maximum indebtedness	5,760 - 152,100
Current indebtedness as of 6/30/2021	502,988
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	96 - 2,535
Frequency	Monthly
Entity making payments	Coastal Carolina University
Number of payments remaining	23 - 56
Initial duration of obligation	60 months
Remaining duration of obligation	23 - 56 months
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	Copiers: Digital Resources, Herald Office Supply, Ricoh USA Inc., Ontario Investments, Presidio Holdings; Postage Meter: Pitney Bowes
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Copiers, postage meter
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	40 individual leases

College of Charleston
Equipment

Long-term obligation name	Presidio Technology Capital	Siemens Industry Inc.
Type of obligation	Lease	Lease purchase agreement
Entity holding debt	Presidio Technology Capital	TD Bank
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Use of equipment	NA
Description of right acquired, if any	NA	Energy savings equipment
Initial indebtedness	213,714	23,451,884
Maximum indebtedness	213,714	23,451,884
Current indebtedness as of 6/30/2021	146,038	-
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	3,562	Various - 1,677,801 - 1,929,384
Frequency	Monthly	Annual
Entity making payments	College of Charleston	College of Charleston
Number of payments remaining	41	15
Initial duration of obligation	60 months	15 years
Remaining duration of obligation	41 months - through 11/1/24	15 years
Source of funds used to make payments	Other (identify)	Other (identify)
If other, identify	Auxiliary-Copy Center	Guaranteed utility savings
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	College of Charleston and Presidio Technology Capital	College of Charleston, and Siemens Industry, Inc.
Associated borrowing? Y/N	N	Y
If Y, entity lending the funds	NA	TD Bank
Assets associated with financed acquisition, if any	NA	Energy savings equipment
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Master lease for large copier	Agreement signed in June 2021; master lease for the purchase of various pieces of equipment; this is an energy savings project that will affect various locations across campus

Francis Marion University
Equipment

Long-term obligation name	Presidio Capital Master Equipment Lease
Type of obligation	Lease purchase
Entity holding debt	Francis Marion University
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	Mail meter
Description of right acquired, if any	NA
Initial indebtedness	22,906
Maximum indebtedness	22,906
Current indebtedness as of 6/30/2021	17,847
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	5,059
Frequency	Annually
Entity making payments	Francis Marion University
Number of payments remaining	4
Initial duration of obligation	5 Years
Remaining duration of obligation	4 Years
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	Francis Marion University (Borrower) Presidio Technology Capital, LLC (Lender)
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Mail Meter
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	Can purchase equipment for \$1 at end of lease.

Lander University
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Lander University has no equipment obligations to be reported.

Medical University of SC
Equipment

Long-term obligation name	Capital leases-Equipment-Navigated Brain Therapy	Energy Performance Note Payable
Type of obligation	Capital Equipment Lease	Note Payable
Entity holding debt	Nexstim Inc.	TD Finance
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Use of Navigated Brain Therapy Equipment	Energy savings equipment
Description of right acquired, if any	NA	NA
Initial indebtedness	126,000	30,000,000
Maximum indebtedness	126,000	31,114,721
Current indebtedness as of 6/30/2021	34,752	31,114,721
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	18,000	244,840
Frequency	Quarterly	Monthly
Entity making payments	MUSC	MUSC
Number of payments remaining	2	153
Initial duration of obligation	2 years	12 years 1 month
Remaining duration of obligation	6 months	11 years 9 months
Source of funds used to make payments	Nonfederal Grants	Other (identify)
If other, identify	NA	Department Funds
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Nexstim Inc.	SC Treasurer's Office, TD Finance
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Navigated brain therapy equipment	Energy savings equipment
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	Used tro conduct navigated brain stimulated investigations	Provides energy saving equipment throughout campus

Medical University of SC
Equipment

Long-term obligation name	Presidio leases
Type of obligation	Capital Equipment Lease
Entity holding debt	Presidio
Relationship to State Institution, if not direct	None
Description of interest acquired, if any	Use of equipment
Description of right acquired, if any	NA
Initial indebtedness	119,990
Maximum indebtedness	119,990
Current indebtedness as of 6/30/2021	97,438
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	532 - 1762
Frequency	Monthly
Entity making payments	MUSC
Number of payments remaining	22 - 55
Initial duration of obligation	5 years
Remaining duration of obligation	22 - 55 months
Source of funds used to make payments	Other (identify)
If other, identify	Department Funds
If multiple sources, identify other sources	NA
Parties to the arrangement	Presidio
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Equipment
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	2 leases; mailing system and color copiers

South Carolina State University
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

South Carolina State has no equipment obligations to be reported.

University of South Carolina
Equipment

Long-term obligation name	Copiers	Thermal Image Printer
Type of obligation	Lease with the option to purchase	Lease purchase
Entity holding debt	Presidio	GE Healthcare
Relationship to State Institution, if not direct	NA	NA
Description of interest acquired, if any	Copiers	Thermal Image Printer
Description of right acquired, if any	NA	NA
Initial indebtedness	2,453,389	64,847
Maximum indebtedness	2,453,389	64,847
Current indebtedness as of 6/30/2021	1,585,833	46,243
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	\$13 - 1,472	1,242
Frequency	Monthly	Monthly
Entity making payments	University of South Carolina	University of South Carolina
Number of payments remaining	59	41
Initial duration of obligation	36-60 months	60 months
Remaining duration of obligation	59 months	41 months
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Presidio Technology Capital LLC	GE Healthcare
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Copiers	Thermal image printer
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	NA	NA

University of South Carolina
Equipment

Long-term obligation name	Fiber Placement Machine	Hyundai Forklift
Type of obligation	Lease purchase	Lease with the option to purchase
Entity holding debt	Ingersoll Machine Tools Inc	Wells Fargo Financial Leasing Inc.
Relationship to State Institution, if not direct	NA	NA
Description of interest acquired, if any	Fiber Placement Machine	Hyundai Forklift
Description of right acquired, if any	NA	NA
Initial indebtedness	223,099	30,528
Maximum indebtedness	223,099	30,528
Current indebtedness as of 6/30/2021	180,350	15,129
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	50,000	495
Frequency	Annual	Monthly
Entity making payments	University of South Carolina	University of South Carolina
Number of payments remaining	4	32
Initial duration of obligation	5 years	68 months
Remaining duration of obligation	4 years	32 months
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Ingersoll Machine Tools Inc	Wells Fargo Financial Leasing Inc.
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	Fiber placement machine	Forklift
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	NA	NA

University of South Carolina
Equipment

Long-term obligation name	Energy savings equipment
Type of obligation	Financed acquisition
Entity holding debt	SC ORS - Energy Office
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	Energy savings equipment
Description of right acquired, if any	NA
Initial indebtedness	443,734
Maximum indebtedness	443,734
Current indebtedness as of 6/30/2021	361,874
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	49,399
Frequency	Annual
Entity making payments	University of South Carolina
Number of payments remaining	8
Initial duration of obligation	10 years
Remaining duration of obligation	8 years
Source of funds used to make payments	Federal
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	SC ORS - Energy Office
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Energy savings equipment
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	NA

Winthrop University
Equipment

Long-term obligation name	Public Entity Conserfund Loan	FY18 Instructional Equipment Lease
Type of obligation	Notes Payable	Master Lease
Entity holding debt	South Carolina Office of Regulatory Staff	State Treasurer’s Office’s
Relationship to State Institution, if not direct	NA	NA
Description of interest acquired, if any	Upgraded lighting	Instructional equipment
Description of right acquired, if any	NA	Use of equipment
Initial indebtedness	61,505	2,000,000
Maximum indebtedness	NA	NA
Current indebtedness as of 6/30/2021	46,809	1,195,418
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	8,216	322,622
Frequency	Annual	Annual
Entity making payments	Winthrop University	Winthrop University
Number of payments remaining	6	4
Initial duration of obligation	8 years	7 years
Remaining duration of obligation	6 years	4 years
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	No Others Noted	No Others Noted
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	LED lighting	Instructional equipment
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	NA	NA

Winthrop University
Equipment

Long-term obligation name	Capital Lease
Type of obligation	Lease
Entity holding debt	Various
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	Equipment
Description of right acquired, if any	NA
Initial indebtedness	256,573
Maximum indebtedness	NA
Current indebtedness as of 6/30/2021	88,644
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	4,943
Frequency	Monthly
Entity making payments	Winthrop University
Number of payments remaining	19
Initial duration of obligation	60 months
Remaining duration of obligation	19 months
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	No Others Noted
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Copiers
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	NA

Aiken Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Aiken Technical College has no equipment obligations to report.

Central Carolina Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Central Carolina Technical College has no
equipment obligations to report.

Denmark Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Denmark Technical College has no
equipment obligations to report.

Florence-Darlington Technical College

Equipment

Long-term obligation name	Equipment Lease
Type of obligation	3
Entity holding debt	Presidio Technology Capital
Relationship to State Institution, if not direct	None
Description of interest acquired, if any	Lease-purchase agreement
Description of right acquired, if any	NA
Initial indebtedness	242,600
Maximum indebtedness	287,113
Current indebtedness as of 6/30/2021	155,350
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	4,785
Frequency	Monthly
Entity making payments	Florence - Darlington Technical College
Number of payments remaining	36
Initial duration of obligation	60 months
Remaining duration of obligation	36 months
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	NA
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Xerox V180B Versant 180 Press
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	NA

Greenville Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Greenville Technical College has no
equipment obligations to report.

Horry-Georgetown Technical College
Equipment

Long-term obligation name	Capital Lease
Type of obligation	Lease with option to purchase for other than the current fair market value
Entity holding debt	Presidio
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	NA
Description of right acquired, if any	Use of copier
Initial indebtedness	40,737
Maximum indebtedness	40,737
Current indebtedness as of 6/30/2021	29,973
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	807
Frequency	Monthly
Entity making payments	Horry-Georgetown Technical College
Number of payments remaining	42
Initial duration of obligation	60 months
Remaining duration of obligation	42 months
Source of funds used to make payments	Other (identify)
If other, identify	Tuition and Fees
If multiple sources, identify other sources	NA
Parties to the arrangement	NA
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	Ricoh Pro 8300S Copier
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	NA

Midlands Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Midlands Technical College has no
equipment obligations to report.

Northeastern Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Northeast Technical College has no
equipment obligations to report.

Orangeburg-Calhoun Technical College

Equipment

Long-term obligation name	Copier Equipment Rental/Cost Per Copy
Type of obligation	Copier Rental with Minimum Monthly Payment
Entity holding debt	Konica Minolta Business Solutions
Relationship to State Institution, if not direct	NA
Description of interest acquired, if any	NA
Description of right acquired, if any	Use of copier
Initial indebtedness	108,411
Maximum indebtedness	108,411
Current indebtedness as of 6/30/2021	48,726
Credit rating obtained? Y/N	N
If Y, list rating by each rating agency	NA
Payment amount	1,807
Frequency	Monthly
Entity making payments	Orangeburg Calhoun Technical College
Number of payments remaining	Various copiers ranging 12-42 months remaining
Initial duration of obligation	60 months
Remaining duration of obligation	42 months
Source of funds used to make payments	Tuition and Fees
If other, identify	NA
If multiple sources, identify other sources	NA
Parties to the arrangement	Orangeburg Calhoun Technical College, Konica Minolta Business Solutions, Pollock
Associated borrowing? Y/N	N
If Y, entity lending the funds	NA
Assets associated with financed acquisition, if any	NA
Counterparty, if any	NA
Intermediary, if any	NA
Additional information	NA

Piedmont Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Piedmont Technical College has no
equipment obligations to report.

Spartanburg Community College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Spartanburg Community College has no
equipment obligations to report.

Technical College of the Lowcountry
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Technical College of the Lowcountry has no
equipment obligations to report.

Tri-County Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Tri-County Technical College has no
equipment obligations to report.

Trident Technical College
Equipment

Long-term obligation name	Equipment Lease	Equipment Lease
Type of obligation	Lease with an option to purchase	Lease with option to purchase
Entity holding debt	Wells Fargo Financial Leasing, Inc	Wells Fargo Financial Leasing, Inc.
Relationship to State Institution, if not direct	NA	NA
Description of interest acquired, if any	Use of equipment	Use of equipment
Description of right acquired, if any	NA	NA
Initial indebtedness	21,363	246,879
Maximum indebtedness	21,363	246,879
Current indebtedness as of 6/30/2021	7,867	163,618
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	408	4,968
Frequency	Monthly	Monthly
Entity making payments	Trident Technical College	Trident Technical College
Number of payments remaining	21	37
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	21 months	37 months
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Wells Fargo	Wells Fargo
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	NA	NA
Counterparty, if any	NA	NA
Intermediary, if any	NA	NA
Additional information	NA	NA

Williamsburg Technical College
Equipment

Long-term obligation name
Type of obligation
Entity holding debt
Relationship to State Institution, if not direct
Description of interest acquired, if any
Description of right acquired, if any
Initial indebtedness
Maximum indebtedness
Current indebtedness as of 6/30/2021
Credit rating obtained? Y/N
If Y, list rating by each rating agency
Payment amount
Frequency
Entity making payments
Number of payments remaining
Initial duration of obligation
Remaining duration of obligation
Source of funds used to make payments
If other, identify
If multiple sources, identify other sources
Parties to the arrangement
Associated borrowing? Y/N
If Y, entity lending the funds
Assets associated with financed acquisition, if any
Counterparty, if any
Intermediary, if any
Additional information

Williamsburg Technical College has no
equipment obligations to report.

York Technical College
Equipment

Long-term obligation name	Master Lease Agreement Schedule 680318	Master Lease Agreement Schedule 678512
Type of obligation	Lease Purchase	Lease Purchase
Entity holding debt	Presidio Technology Capital	Presidio Technology Capital
Relationship to State Institution, if not direct	None	None
Description of interest acquired, if any	Equipment	Equipment
Description of right acquired, if any	NA	NA
Initial indebtedness	184,749	91,662
Maximum indebtedness	184,749	91,662
Current indebtedness as of 6/30/2021	27,930	14,492
Credit rating obtained? Y/N	N	N
If Y, list rating by each rating agency	NA	NA
Payment amount	3,493	1,884
Frequency	Monthly	Monthly
Entity making payments	York Technical College	York Technical College
Number of payments remaining	8	8
Initial duration of obligation	60 months	60 months
Remaining duration of obligation	8 months	8 months
Source of funds used to make payments	Tuition and Fees	Tuition and Fees
If other, identify	NA	NA
If multiple sources, identify other sources	NA	NA
Parties to the arrangement	Wells FargoFinancial Leasing	Wells Fargo Financial Leasing
Associated borrowing? Y/N	N	N
If Y, entity lending the funds	NA	NA
Assets associated with financed acquisition, if any	3 Cannon Imagerunner Advanced DX & Pro4100 Printer	Cannon ImagePress C750 Digital Press & Cannon Image Runner Advance
Counterparty, if any	NA	NA
Intermediary, if any	Presidio Technology Capital	Presidio Technology Capital
Additional information	NA	NA