

SCSL Digital Collections

Trust Fund for Property Tax Relief

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Trust Fund for Property Tax Relief

	\$100,000 Residential Property Tax Exemption (Tier I)	Homestead Exemption County/City (Tier II part1)	School Operations (Tier II part 2)	65 and Over \$50,000 Homestead Exemption (Total Tier II)	Manufacturer's Depreciation Reimbursement from 20% to 10%	Merchant's Inventory Tax Exemption (originally passed 1984)	Total
	1	2	3	4	5	6	7
DOLLARS							
FY 2005 (TY 2004)	\$249,069,750			\$154,873,301	\$49,906,439	\$40,557,257	\$494,406,747
FY 2006 (TY 2005)	\$249,069,750			\$157,864,439	\$52,581,627	\$40,557,257	\$500,073,073
FY 2007 (TY 2006)	\$249,069,750			\$166,047,316	\$54,562,649	\$40,557,257	\$510,236,972
FY 2008 (TY 2007)	\$249,069,750	\$92,073,054	\$80,892,729	\$172,965,782	\$57,582,305	\$40,557,257	\$520,175,094
FY 2009 (TY 2008)	\$249,069,750	\$97,469,317	\$80,892,729	\$178,362,046	\$57,996,007	\$40,557,257	\$525,985,060
FY 2010 (TY 2009)	\$249,069,750	\$101,442,286	\$80,892,729	\$182,335,014	\$56,982,806	\$40,557,257	\$528,944,826
FY 2011 (TY 2010)	\$249,069,750	\$104,339,347	\$80,892,729	\$185,232,075	\$59,805,615	\$40,557,257	\$534,664,696
FY 2012 (TY 2011)	\$249,069,750	\$106,963,366	\$80,892,729	\$187,856,095	\$59,126,945	\$40,557,257	\$536,610,046
FY 2013 (TY 2012)	\$249,069,750	\$111,237,250	\$80,892,729	\$192,129,979	\$61,028,933	\$40,557,257	\$542,785,918
FY 2014 (TY 2013)	\$249,069,750	\$117,296,259	\$80,892,729	\$198,188,988	\$64,593,259	\$40,557,257	\$552,409,253
FY 2015 (TY 2014)	\$249,069,750	\$121,962,048	\$80,892,729	\$202,854,777	\$67,843,626	\$40,557,257	\$560,325,409
FY 2016 (TY 2015)	\$249,069,750	\$127,312,126	\$80,892,729	\$208,204,855	\$70,482,653	\$40,557,257	\$568,314,514
FY 2016 Appropriation Act Est.	\$249,069,750	\$130,422,343	\$80,892,729	\$211,315,072	\$70,240,085	\$40,557,257	\$571,182,163
FY 2016 Surplus/(Shortfall)	\$0	\$3,110,217	\$0	\$3,110,217	(\$242,568)	\$0	\$2,867,649
GROWTH RATES							
FY 2005 (TY 2004)	0.00%			4.76%	4.85%	0.00%	1.93%
FY 2006 (TY 2005)	0.00%			1.93%	5.36%	0.00%	1.15%
FY 2007 (TY 2006)	0.00%			5.18%	3.77%	0.00%	2.03%
FY 2008 (TY 2007)	0.00%			4.17%	5.53%	0.00%	1.95%
FY 2009 (TY 2008)	0.00%	5.86%	0.00%	3.12%	0.72%	0.00%	1.12%
FY 2010 (TY 2009)	0.00%	4.08%	0.00%	2.23%	-1.75%	0.00%	0.56%
FY 2011 (TY 2010)	0.00%	2.86%	0.00%	1.59%	4.95%	0.00%	1.08%
FY 2012 (TY 2011)	0.00%	2.51%	0.00%	1.42%	-1.13%	0.00%	0.36%
FY 2013 (TY 2012)	0.00%	4.00%	0.00%	2.28%	3.22%	0.00%	1.15%
FY 2014 (TY 2013)	0.00%	5.45%	0.00%	3.15%	5.84%	0.00%	1.77%
FY 2015 (TY 2014)	0.00%	3.98%	0.00%	2.35%	5.03%	0.00%	1.43%
FY 2016 (TY 2015)	0.00%	4.39%	0.00%	2.64%	3.89%	0.00%	1.43%
10 Year Growth Rate	0.00%	n/a	0.00%	2.81%	2.97%	0.00%	1.23%
5 Year Growth Rate	0.00%	4.06%	0.00%	2.60%	3.34%	0.00%	1.45%
3 Year Growth Rate	0.00%	4.60%	0.00%	2.71%	4.92%	0.00%	1.54%
PROJECTIONS							
FY17 & FY18 Applied Growth Rates	0.00%	4.06%	0.00%	n/a	3.34%	0.00%	n/a
FY 2017 Appropriation Act Est.	\$249,069,750	\$133,112,184	\$80,892,729	\$214,004,913	\$74,357,502	\$40,557,257	\$577,989,421
FY 2017 Revised Estimate	\$249,069,750	\$132,481,154	\$80,892,729	\$213,373,883	\$72,836,706	\$40,557,257	\$575,837,596
FY 2017 Projected Surplus/(Shortfall)	\$0	\$631,030	\$0	\$631,030	\$1,520,796	\$0	\$2,151,826
FY 2018 Projection	\$249,069,750	\$137,860,051	\$80,892,729	\$218,752,779	\$75,269,383	\$40,557,257	\$583,649,169
FY 2019 Long-range Projection	\$249,069,750	\$143,452,757	\$80,892,729	\$224,345,485	\$77,507,402	\$40,557,257	\$591,479,894
FY 2020 Long-range Projection	\$249,069,750	\$150,158,125	\$80,892,729	\$231,050,854	\$79,811,965	\$40,557,257	\$600,489,825