

SCSL Digital Collections

Fueling South Carolina's innovation economy

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WHO IS SCRA?

Chartered in 1983 by the State of South Carolina as a public, nonprofit corporation, SCRA fuels South Carolina's innovation economy by accelerating technology-enabled growth in research, academia, entrepreneurship and industry.

WHAT IS THE IPF?

The Industry Partnership Fund (IPF) has been in place since 2006. SCRA uses the funding to fuel the innovation economy in South Carolina. Last year, IPF contributions funded nearly \$5 million in technology-related grants and investments.

WHY CONTRIBUTE TO THE IPF?

Contributions made by you and/or your company would provide a 100% credit against South Carolina state taxes, up to \$250,000 per year. In addition, depending upon your company's facts and circumstances, you may be entitled to a deduction against your federal income taxes as a business expense. The 2021 annual cap is \$9 million - when it's gone, it's gone!

BENEFITS TO CONTRIBUTORS

DIRECT YOUR TAX DOLLARS: Make an impact on the South Carolina economy by funding innovation through a contribution to the IPF.

POSITIVE CASH FLOW: Secure your place as an IPF Contributor today; fund your contribution later in 2021.

TAX TREATMENT: Identical to paying tax to the SC Department of Revenue; the IPF is a no-cost alternative.

IMPACT: Fueling the South Carolina innovation economy.

SIMPLE: Write a check payable to "IPF"; complete TC36 for SC tax return.

MARKETING: Feature your organization as a leader in the innovation space in South Carolina

- Your name on an approved grant funding a tech company of importance to you
- Press release and social media exposure publicizing your contribution
- Speaking opportunity at an SCRA-hosted event
- Name and logo in SCRA annual report
- Recognition on SCRA website
- Other marketing and recognition opportunities (see other side for details)

LEARN MORE

www.scra.org/ipf-contribution

Contact John Sircy at **803-733-9069** or john.sircy@scra.org
or Andy Olsen at **803-722-3598** or andy.olsen@scra.org



5.3K
JOBS

5,251 South Carolina-based jobs in FY20 were supported by SCRA programs and operations.



\$74.2K
SALARY

\$74,196 was the average salary of companies in SCRA's entrepreneurial program, SC Launch.



\$952.4M
ECONOMIC
IMPACT

IPF contributions helped SCRA make a \$952.4 million impact on the state's innovation economy in FY20!



\$2.2B
CAPITAL

Nearly \$2.2 billion in follow-on funding to SC Launch companies since the inception of the program in 2006, with over \$729 million received in FY21 alone.



\$2.7M
GRANTS

\$2.7 million was provided in grants to advance research capabilities, commercialize technology, expand product offerings, and fund the costs for businesses to relocate.

IPF CONTRIBUTION LEVELS & BENEFITS

	Diamond	Platinum	Gold	Silver	Bronze
	\$200,000+	\$199,999-150,000	\$149,000-100,000	\$99,999-50,000	\$49,999-10,000
Named Grant*	✓				
SCRA Advisory Board Membership**	✓	✓			
Press release regarding contribution	✓	✓			
Speaking opportunity at SCRA-hosted event	✓	✓			
Resource Partner Network Membership	✓	✓	✓		
Branding in e-news and other marketing emails	✓	✓	✓		
Opportunity to host Launch & Learn webinar	✓	✓	✓		
Exhibit table at SC Launch Summit	✓	✓	✓		
Invitation to SCRA Networking Events	✓	✓	✓	✓	
Blog Feature on Website	✓	✓	✓	✓	
Feature posts on social media channels	✓	✓	✓	✓	
Company logo in Annual Report	✓	✓	✓	✓	
Company name in Annual Report	✓	✓	✓	✓	✓
Recognition on SCRA Website	✓	✓	✓	✓	✓

*Named Grant: A contribution of \$200,000 or more establishes a named grant. SCRA will select the grant awardee based on standard criteria used for each grant application. The named grant will be awarded to a company/researcher within the Fiscal Year of the contribution.

**Advisory Board Membership: A contribution of \$150,000 or more allows a company to provide a representative to one of SCRA's Business and Science Advisory Boards. The representative must be an executive within the organization. Companies will have the opportunity to renew the board membership each year.