

HOMESTEAD EXEMPTION FUND (TIER III)
Revenues and Expenditures

FISCAL YEAR	TIER III REVENUE INCLUDING INTEREST (1% SALES TAX)	TIER III EXPENDITURE	\$2.5M MINIMUM DISBURSEMENT	TIER III EXPENDITURE WITH \$2.5M	SHORTFALL
FY 07-08	550,484,062	539,094,023	30,107,374	569,201,398	18,717,336
FY 08-09	525,796,264	564,452,981	27,005,373	591,458,354	65,662,090
FY 09-10	504,213,010	597,487,954	23,163,457	620,651,411	116,438,401
FY 10-11	514,715,129	605,948,820	22,230,587	628,179,407	113,464,278
FY 11-12	537,540,291	624,652,188	20,370,199	645,022,387	107,482,096
FY 12-13	553,390,318	652,490,626	17,808,355	670,298,981	116,908,663
FY 13-14	579,001,045	673,323,810	16,074,735	689,398,545	110,397,500
FY 14-15	615,064,029	691,146,342	14,628,651	705,774,993	90,710,964
FY 15-16*	650,191,000	711,595,702	13,306,451	724,902,153	74,711,153
FY 16-17*	682,203,000	718,466,185	12,912,707	731,378,892	49,175,892

*BEA revenue estimate as of 11/10/15; RFA Expenditure estimates as of 10/19/15

Note: FY 07-08 to FY 09-10 expenditures include annualized lease purchase lawsuit adjustments of \$4,175,715, \$5,814,996, and \$6,252,788, respectively, paid in FY 09-10.