The Economic Impact of
Oconee County Regional Airport

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There is a strong relationship between South Carolina’s economy and aviation. The state’s system of airports is essential in the global market place. Airports in South Carolina have helped to both lead and sustain growth and economic diversification. Airports support the state’s economy and are also economic generators. Residents, businesses, and visitors rely on the airport system to support health, welfare, and safety needs. South Carolina’s military airports are also important to our national security.

South Carolina is served by a diversified system of airports. The state’s 6 commercial service and 54 general aviation airports are essential underpinnings to South Carolina’s diversified business base, its growing population, and its burgeoning tourism industry. In addition, South Carolina is home to four busy military airports. Commercial aviation includes all scheduled airline flights, charter flights, and flights flown by four busy military airfields. Commercial aviation supports the state’s tourism industry. In addition, South Carolina is home to an anchored business base, its growing population, and its burgeoning tourism industry. Airports support the state’s economy and are also economic generators. Residents, businesses, and visitors rely on the airport system to support health, welfare, and safety needs. South Carolina’s military airports are also important to our national security.

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A methodology approved by the Federal Aviation Administration (FAA) was used to calculate the economic impacts associated with South Carolina’s civilian airport system and its four military airfields. Airport-related economic impacts were identified for three categories: direct, indirect, and multiplier.

Direct impacts are those associated with on-airport employers, business, and tenants. Direct impacts occur as a result of the provision of aviation services. Indirect impacts are those tied to spending by visitors who arrive in South Carolina through one of the public commercial or general aviation airports. As direct and indirect impacts are released into the local, regional, and statewide economies, additional multiplier impacts are created. The economic impacts created by the multiplier effect re-circulate until the benefits ultimately leak outside South Carolina. Multipliers that are specific to South Carolina were used to complete the economic impact analysis.

Oconee County Regional Airport is a general aviation airport owned and operated by Oconee County. The airport, located in the Appalachian region of South Carolina’s Upstate, is within four miles of Clemson University. Highway access is provided by US76/123 and SC37 and SC230. Oconee County Regional has one asphalt runway, Runway 7/25, measuring 4,400 feet long by 100 feet wide.

The airport generates $1.3 in direct output, of which $372,900 is paid to approximately 12 direct full-time jobs. Additionally, 7,540 general aviation visitors arrive at the airport each year, generating another $2.4 million in indirect aviation-related output. Including the multiplier effect, the airport tenants and visitors at Oconee County Regional Airport generate $6.3 million in total economic output, of which $2.7 million in payroll is paid to 107 full-time equivalent jobs.

Regular airport activities include corporate/business flying, flight training and education, recreational flying, aircraft maintenance, aircraft rentals, skydiving and various aviation services related to the health, welfare, and safety of the community. Regional ecotourism destinations also make Oconee County Regional one of a number of South Carolina general aviation airports that serve to support regional business activity and recreational visitors.

Aviation in South Carolina supports an estimated 65,533 jobs. All of these jobs have annual salaries that contribute to the payroll/earnings benefits. It is estimated that on an annual basis, public commercial service and general aviation airports and the four military airfields are responsible for $1.9 billion in payroll/earnings benefits.

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Oconee County Regional

South Carolina’s Total Annual Economic Benefits from Aviation

South Carolina also realizes additional tax benefits from aviation. When taxes on fuel, personal property, and income are considered, airports, airfields, aviation related activities and those employed by aviation contribute at least $73.6 million to the tax base of the state. Fuel taxes and property taxes alone account for an estimated $16.9 million in annual tax receipts for the state and its counties. From a state perspective, it is projected that approximately 12 percent of the taxes being collected from aviation fuel and property taxes will be returned to the state’s aviation fund.

A first class airport system is essential to South Carolina. A strategic program to invest in, maintain, and grow commercial and general aviation airports is critical to South Carolina’s economic future.
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THE ECONOMIC IMPACT OF

Oconee

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VISITOR SPENDING  DIRECT IMPACTS  AVIATION TAX BENEFITS
JOBS/EMPLOYMENT  ECONOMIC ACTIVITY/OUTPUT  PAYROLL/EARNINGS
PAYROLL/EARNINGS  QUALITATIVE BENEFITS  INDIRECT IMPACTS
ECONOMIC ACTIVITY/OUTPUT

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