South Carolina Statewide Lodging Outlook Report
November 2022

	Occupancy Rate		Average Room Rate		RevPAR*		Room Revenue	Rooms Available	Rooms Sold
Current Month: November 2022	**November 2022**	**% Chg**	**November 2022**	**% Chg**	**November 2022**	**% Chg**	**% Chg**	**% Chg**	**% Chg**
United States	59.4%	3.2%	$144.46	12.2%	$85.74	15.8%	16.5%	0.6%	3.8%
South Atlantic**	62.6%	5.1%	$143.46	10.4%	$89.81	16.0%	16.4%	0.4%	5.5%
South Carolina	56.3%	3.0%	$119.53	4.2%	$67.28	7.4%	7.0%	-0.4%	2.6%
Year-to-Date: January 2022 through November 2022	**Jan-Nov 2022**	**% Chg**	**Jan-Nov 2022**	**% Chg**	**Jan-Nov 2022**	**% Chg**	**% Chg**	**% Chg**	**% Chg**
United States	63.5%	9.7%	$149.03	20.1%	$94.69	31.7%	34.4%	2.0%	11.9%
South Atlantic**	65.6%	9.2%	$151.04	16.8%	$99.14	27.5%	30.3%	2.2%	11.6%
South Carolina	62.7%	4.9%	$140.41	7.2%	$88.00	12.5%	12.6%	0.1%	5.0%

*RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

**South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida

Only hotels with 10 or more rooms are included in the table above

All percent change is versus the same period in the previous year

Note: When analyzing comparisons between 2022 and 2021, the impacts of the Covid-19 pandemic should be taken into account.

Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

		Dec 2022	Jan 2023	Feb 2023
STR, Inc. *From Forecast Released in December 2022*	Occupancy Forecast	47.6%	46.9%	56.4%
	% Chg vs same month in previous year	-1.8%	8.4%	3.3%

Source: STR, Inc.