

South Carolina Statewide Lodging Outlook Report
May 2022

| | Occupancy Rate | | Average Room Rate | | RevPAR* | | Room Revenue | Rooms Available | Rooms Sold |
|--|----------------|-------|-------------------|-------|--------------|-------|--------------|-----------------|------------|
| | May 2022 | % Chg | May 2022 | % Chg | May 2022 | % Chg | % Chg | % Chg | % Chg |
| Current Month: May 2022 | | | | | | | | | |
| United States | 65.1% | 10.1% | \$149.91 | 26.8% | \$97.53 | 39.6% | 42.6% | 2.2% | 12.5% |
| South Atlantic** | 67.1% | 6.2% | \$154.78 | 17.5% | \$103.79 | 24.8% | 28.1% | 2.6% | 9.0% |
| South Carolina | 65.2% | -0.4% | \$152.54 | 9.2% | \$99.53 | 8.8% | 9.3% | 0.5% | 0.1% |
| Year-to-Date: January 2022 through May 2022 | | | | | | | | | |
| | Jan-May 2022 | % Chg | Jan-May 2022 | % Chg | Jan-May 2022 | % Chg | % Chg | % Chg | % Chg |
| United States | 59.9% | 17.1% | \$142.82 | 33.8% | \$85.50 | 56.7% | 62.0% | 3.4% | 21.1% |
| South Atlantic** | 64.4% | 14.4% | \$157.31 | 29.5% | \$101.25 | 48.1% | 53.4% | 3.6% | 18.5% |
| South Carolina | 59.6% | 10.0% | \$132.09 | 18.9% | \$78.75 | 30.9% | 32.2% | 1.0% | 11.2% |

*RevPAR = Revenue Per Available Room, i.e., total room revenue divided by total number of room nights.

**South Atlantic Region is comprised of: Maryland, Delaware, West Virginia, Virginia, North Carolina, South Carolina, Georgia, Florida

Only hotels with 10 or more rooms are included in the table above

All percent change is versus the same period in the previous year

Note: When analyzing comparisons between 2022 and 2021, the impacts of the Covid-19 pandemic should be taken into account.

Source: STR, Inc.

Three Month Occupancy Outlook for South Carolina

| | | Jun 2022 | Jul 2022 | Aug 2022 |
|---|--------------------------------------|----------|----------|----------|
| STR, Inc. | Occupancy Forecast | 75.1% | 75.1% | 67.4% |
| <i>From Forecast Released in March 2022</i> | % Chg vs same month in previous year | 1.6% | 0.8% | 4.4% |

Source: STR, Inc.