

AGENCY NAME:	SC CONSERVATION BANK		
AGENCY CODE:	P400	SECTION:	53



Fiscal Year 2017-18 Agency Budget Plan

FORM A – SUMMARY

RECURRING FUNDS (FORM B) DECISION PACKAGES)	<p>My agency is submitting the following recurring decision packages listed in <u>priority order</u> (Form B): <u>11314</u></p> <p>Requesting a net increase in Other Funds Budget Authority as all the SC Conservation Bank Funds are from the Documentary Stamp Tax and not General Fund appropriations.</p> <p>For FY 2017-18, my agency is (mark "X"):</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px;"><input type="checkbox"/></td> <td>Requesting a net increase in recurring General Fund appropriations.</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Not requesting a net increase in recurring General Fund Appropriations.</td> </tr> </table>	<input type="checkbox"/>	Requesting a net increase in recurring General Fund appropriations.	<input checked="" type="checkbox"/>	Not requesting a net increase in recurring General Fund Appropriations.		
<input type="checkbox"/>	Requesting a net increase in recurring General Fund appropriations.						
<input checked="" type="checkbox"/>	Not requesting a net increase in recurring General Fund Appropriations.						
CAPITAL & NON-RECURRING FUNDS (FORM C) DECISION PACKAGES)	<p>My agency is submitting the following one-time decision packages listed in <u>priority order</u> (Form C):</p> <p>For FY 2017-18, my agency is (mark "X"):</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px;"><input type="checkbox"/></td> <td>Requesting capital and/or non-recurring funds.</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Not requesting capital and/or non-recurring funds.</td> </tr> </table>	<input type="checkbox"/>	Requesting capital and/or non-recurring funds.	<input checked="" type="checkbox"/>	Not requesting capital and/or non-recurring funds.		
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<input checked="" type="checkbox"/>	Not requesting capital and/or non-recurring funds.						
PROVISOS (FORM D)	<p>For FY 2017-18, my agency is (mark "X"):</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px;"><input type="checkbox"/></td> <td>Requesting a new proviso and/or substantive changes to existing provisos.</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Only requesting technical proviso changes (such as date references).</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Not requesting any proviso changes.</td> </tr> </table>	<input type="checkbox"/>	Requesting a new proviso and/or substantive changes to existing provisos.	<input type="checkbox"/>	Only requesting technical proviso changes (such as date references).	<input checked="" type="checkbox"/>	Not requesting any proviso changes.
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<input type="checkbox"/>	Only requesting technical proviso changes (such as date references).						
<input checked="" type="checkbox"/>	Not requesting any proviso changes.						

Please identify your agency's preferred contacts for this year's budget process.

	<i>Name</i>	<i>Phone</i>	<i>Email</i>
PRIMARY CONTACT:	Marvin N. Davant	803-734-3986	Marvin.davant@sccbanc.sc.gov
SECONDARY CONTACT:	Margie W. Rish	803-734-0360	Margie.rish@sccbanc.sc.gov

I have reviewed and approved the enclosed FY 2017-18 Agency Budget Plan, which is complete and accurate to the extent of my knowledge.

	<i>Agency Director</i>	<i>Board or Commission Chair</i>
SIGN/DATE:	9/27/16	
TYPE/PRINT NAME:	MARVIN N. DAVANT	JAMES A. ROQUEMORE

This form must be signed by the department head – not a delegate.

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FORM B – PROGRAM REVISION REQUEST

DECISION PACKAGE	11314
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Provide the decision package number issued by the PBF system (“Governor’s Request”).

TITLE	BUDGET AUTHORITY INCREASE FOR DOCUMENTARY STAMP TAX REVENUE FUNDS AND CASH ON HAND IN THE SC CONSERVATION BANK’S TRUST ACCOUNT. THIS IS NOT A REQUEST FOR ANY GENERAL FUND APPROPRIATIONS
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Provide a brief, descriptive title for this request.

AMOUNT	\$9,505,817 nonrecurring cash on hand from FY 2015-16 and BEA’s estimated increase in revenue for FY 2017-18. (BEA estimate for FY 17-18 is \$18,367,000 which is \$3,367,000 above FY 15-16 budget authority & cash on hand from FY 15-16 is \$6,138,817)
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What is the net change in requested appropriations for FY 2017-18? This amount should correspond to the decision package’s total in PBF across all funding sources.

ENABLING AUTHORITY	The Conservation Bank receives its revenue as set out in SC Code Ann. §12-24-95 & §12-24-97. Additionally, §48-59-60 states the Conservation Bank may carry forward any revenue in the trust account at the end of the fiscal year. The Conservation Bank had approximately \$6,138,817 cash on hand unspent from FY 2015-16 for which it did not have budget authority. The Conservation Bank is seeking budget authority to spend this nonrecurring amount.
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What specific state or federal statutory, regulatory, and/or administrative authority established this program? Is this decision package prompted by the establishment of or a revision to that authority? Please avoid citing general provisions of law where possible, and instead cite to the most specific legal authority supporting the request.

FACTORS ASSOCIATED WITH THE REQUEST	Mark “X” for all that apply:
	<input type="checkbox"/> (Base Adjustment) Allocation of statewide employee benefits.
	<input type="checkbox"/> (Base Adjustment) Realignment within existing programs and lines.
	<input type="checkbox"/> (Base Adjustment) Restructuring of agency programs – <i>requires pre-approval.</i>
	<input type="checkbox"/> IT Technology/Security related
	<input type="checkbox"/> Consulted DTO during development
	<input type="checkbox"/> Related to a Non-Recurring request – If so, Decision Package # _____
	<input type="checkbox"/> Change in cost of providing current services to existing program audience.
	<input checked="" type="checkbox"/> Change in case load / enrollment under existing program guidelines.
	<input type="checkbox"/> Non-mandated change in eligibility / enrollment for existing program.
	<input type="checkbox"/> Non-mandated program change in service levels or areas.
	<input type="checkbox"/> Proposed establishment of a new program or initiative.
	<input type="checkbox"/> Loss of federal or other external financial support for existing program.
<input type="checkbox"/> Exhaustion of fund balances previously used to support program.	

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RECIPIENTS OF FUNDS	The funds would be distributed to the qualified entities that have submitted applications to the Conservation Bank seeking funds as established by criteria in the statute and by Board decision. The funds would be allocated only after all required due diligence items have been submitted to the Conservation Bank
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What individuals or entities would receive these funds (contractors, vendors, grantees, individual beneficiaries, etc.)? How would these funds be allocated – using an existing formula, through a competitive process, based upon predetermined eligibility criteria?

ACCOUNTABILITY OF FUNDS	This funding request supports all agency goals and objectives. This funds requests advances the agency’s objectives by allowing the Conservation Bank to permanently conserve, preserve & protect significant natural resources, farmlands, forestlands, wetlands, openlands, historic & archaeological sites, and urban parks statewide through conservation easements, low interest loans and purchase of land for the purpose of improving the quality of life in SC for current and future generations.
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What specific agency objective, as outlined in the agency’s accountability report, does this funding request support? How would this request advance that objective?

POTENTIAL OFFSETS	The Conservation Bank only has one program and purpose which is to conserve significant properties in SC by conservation easements, low interest loans, and purchase of title and the administration of routine office operations associated with completing this program and purpose.
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For decision packages that request non-mandatory funding increases to programs or initiatives, please identify a potential offset within an existing lower priority or ineffective program(s).

MATCHING FUNDS	The Conservation Bank receives funds only from the Documentary Deed Stamp Tax so there would be no other matching funds source. THE CONSERVATION BANK DOES NOT RECEIVE ANY GENERAL FUND APPROPRIATIONS OR FEDERAL FUNDS.
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Would these funds be matched by federal, institutional, philanthropic, or other resources? If so, identify the source, amount, and terms of the match requirement.

FUNDING ALTERNATIVES	There are no other funds to consider. The Conservation Bank receives funds only from the Documentary Deed Stamp Tax so there would be no other matching funds source. THE CONSERVATION BANK DOES NOT RECEIVE ANY GENERAL FUND APPROPRIATIONS OR FEDERAL FUNDS.
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What other possible funding sources were considered? Could this request be met in whole or in part with the use of other resources, including fund balances? If so, please comment on the sustainability of such an approach.

SUMMARY	<p>The Conservation Bank’s Trust Account cash on hand for FY 15-16 was \$6,138,817 at the close of books with no budget authority to spend. The Conservation Bank awarded grant funds based on anticipated revenues and corresponding budget authority for the grant commitments made at the designated Bank Board meetings. The Conservation Bank is requesting authority to spend the cash on hand (\$6,138,817) and the BEA FY 2017-18 estimated revenue (\$18,367,000) as set forth in the statute. The total budget authority request would be for \$24,505,817.</p> <p>The Conservation Bank only receives revenues from the Documentary Deep Stamp Tax on a monthly transfer from the SC Dept of Revenue. The Conservation Bank Board reviews & approves grant applications based on the estimated funding which varies from year to year. The Bank is requesting an increase in its budget authority based on the actual FY 15-16 cash on hand in the Conservation Bank’s Trust Account and the Documentary Stamp Tax anticipated revenue increase which corresponds to the BEA’s estimated revenue increase. The BEA’s estimated revenue for FY 2017-18 is \$18,367,000. The \$9,505,817 is the FY 2015-16 Cash on Hand (\$6,138,817) and the BEA’s FY 2017-18 estimated revenue increase (\$3,367,000).</p>
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Using as much detail as necessary to make an informed decision regarding this request, provide a summary of the rationale for the decision package. Why has it been requested? How specifically would the requested funds be used? If the request is related to information security or information technology, explain its relationship to the agency’s security or technology plan.

METHOD OF CALCULATION	<p>The revenue calculation is based on the BEA estimates and the variances in the year to year actual revenue received into the Conservation Bank’s Trust Account that was subject to the budget authorization sequester. Any changes in the real estate market increases or decreases would cause for a deviation of the revenues received.</p>
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How was the amount of the request calculated? List the per unit or per FTE costs of implementation. What factors could cause deviations between the request and the amount that could ultimately be required in order to perform the underlying work?

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FUTURE IMPACT	<p>The state will not incur any maintenance of effort or other obligations by adopting this decision package. The Conservation Bank has no capital assets. There would be no impact to the operating budget as all revenue budget as all revenues received go into the main Conservation Bank Trust Account and the Conservation Bank has authority to pull funds from that account as needed for its operating budget.</p>
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Will the state incur any maintenance-of-effort or other obligations by adopting this decision package? What impact will there be on future capital and/or operating budgets if this request is or is not honored? Has a source of any such funds been identified and/or obtained by your agency?

PRIORITIZATION	<p>If new funds are unavailable the Conservation Bank would proceed as it has in the past years wherein funds would be awarded for the approved grants as funds are available in the Conservation Bank's Trust Account. It would, however, reduce the amount of funds available for grants.</p>
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If no or insufficient new funds are available in order to meet this need, how would the agency prefer to proceed? By using fund balances, generating new revenue, cutting other programs, or deferring action on this request in FY 2017-18? Please be specific.

INTENDED IMPACT	<p>The impact would be that the Conservation Bank would be able to preserve and conserve more significant properties for future generations to enjoy and to accomplish the Conservation Bank's mission to improve the quality of life in South Carolina through the conservation of significant natural resource lands, wetlands, historical & archaeological properties and urban parks.</p>
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What impact is this decision package intended to have on service delivery and program outcomes, and over what period of time?

PROGRAM EVALUATION	<p>The funds would be evaluated through the annual State Audit which reflects how the funds were used and if they were used within the guidelines as set forth by the State Auditor and reflect how the SC Conservation Bank has followed through with completing its mission of improving the quality of life in South Carolina through the Conservation of Significant natural resources lands, wetlands, farmlands, historical & archaeological properties and urban parks.</p>
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How would the use of these funds be evaluated? What specific outcome or performance measures would be used to assess the effectiveness of this program?