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S. C. STATE LIBRARY
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STATE DOCUMENTS

ABSTRACT OF REPORTS

of the

Condition of State Banks

in

South Carolina

on

December 31, 1980

and showing comparison with

December 31, 1979

Compiled by

OFFICE OF COMMISSIONER OF BANKING

STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.
(Stated in thousands of dollars)

	December 31, 1980 66 Banks 353 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total	December 31, 1979 67 Banks 337 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total	Comparison with Abstract of December 31, 1979 Increase or Decrease
ASSETS:					
Cash and due from depository institutions	\$ 327 923	9.5	\$ 317 697	10.2	\$ 10 226+
U.S. Treasury securities	394 926	11.4	259 884	8.4	135 042+
Other bonds and securities	740 647	21.4	611 396	19.7	129 251+
Federal funds sold and securities purchased under agreements to resell	148 746	4.3	166 141	5.3	17 395-
* Loans, Net	1 635 028	47.3	1 612 131	51.9	22 897+
Bank premises, furniture and fixtures, and other assets representing bank premises	90 311	2.6	82 464	2.7	7 847+
Real estate owned other than bank premises	4 144	.1	3 900	.1	244+
All other assets	117 956	3.4	54 478	1.7	63 478+
Total Assets	\$3 459 681	100	\$3 108 091	100	\$351 590+
LIABILITIES:					
Demand deposits of individuals, partnerships, and corporations	\$1 115 620	32.2	\$1 082 498	34.8	\$ 33 122+
Time and savings deposits of individuals, partnerships, and corporations	1 528 919	44.2	1 294 500	41.6	234 419+
Deposits of United States Government	7 216	.2	11 453	.4	4 237-
Deposits of States and political subdivisions in the United States	254 804	7.4	254 347	8.2	457+
All other deposits	7 549	.2	8 004	.3	455-
Certified and officers' checks	31 671	.9	29 180	.9	2 491+
** Total Deposits	\$2 945 779	85.1	\$2 679 982	86.2	\$265 797+
Federal funds purchased and securities sold under agreements to repurchase	147 683	4.3	102 270	3.3	45 413+
Interest-bearing demand notes issued to the U.S. Treasury and other liabilities for borrowed money	13 207	.4	12 114	.4	1 093+
Mortgage indebtedness and liability for capitalized leases	1 201	—	1 103	—	98+
All other liabilities	40 579	1.2	32 210	1.1	8 369+
Total Liabilities	\$3 148 449	91.0	\$2 827 679	91.0	\$320 770+
CAPITAL:					
Subordinated notes and debentures	\$ 24 648		\$ 25 255		\$ 607-
Preferred stock	9 631		9 648		17-
Common stock	76 140		70 058		6 082+
Surplus	124 731		110 705		14 026+
Undivided profits and reserve for contingencies and other capital reserves	76 082		64 746		11 336+
Total Capital	\$ 311 232	9.0	\$ 280 412	9.0	\$ 30 820+
Total Liabilities and Capital	\$3 459 681	100	\$3 108 091	100	\$351 590+
* Total loans, Gross	\$1 754 427		\$1 723 235		\$ 31 192+
Unearned income on loans	98 297		91 352		6 945+
Allowance for possible loan losses	21 102		19 752		1 350+
** Total demand deposits	\$1 262 160		\$1 243 126		\$ 19 034+
Total time and savings deposits	1 683 619		1 436 856		246 763+