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STATE DOCUMENTS

ABSTRACT OF REPORTS

of the

Condition of State Banks

in

South Carolina

on

December 31, 1979

and showing comparison with

December 31, 1978

Compiled by

OFFICE OF COMMISSIONER OF BANKING

STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.
(Stated in thousands of dollars)

	December 31, 1979 67 Banks 337 Branches 2 Military Facilities 1 Temporary Seasonal Facility		December 31, 1978 69 Banks 329 Branches 2 Military Facilities 1 Temporary Seasonal Facility		Comparison with Abstract of December 31, 1978 Increase or Decrease
		% to Total		% to Total	
ASSETS:					
Cash and due from depository institutions	\$ 317 697	10.2	\$ 258 358	9.2	\$ 59 339 +
U.S. Treasury securities	259 884	8.4	236 403	8.4	23 481 +
Other bonds and securities	611 396	19.7	576 357	20.4	35 039 +
Federal funds sold and securities purchased under agreement to resell	166 141	5.3	130 116	4.6	36 025 +
* Loans, Net	1 612 131	51.9	1 495 729	53.1	116 402 +
Bank premises, furniture and fixtures, and other assets representing bank premises	82 464	2.7	71 625	2.5	10 839 +
Real estate owned other than bank premises	3 900	.1	5 181	.2	1 281 -
All other assets	54 478	1.7	44 950	1.6	9 528 +
Total Assets	\$3 108 091	100	\$2 818 719	100	\$289 372 +
LIABILITIES					
Demand deposits of individuals, partnerships, and corporations	\$1 082 498	34.8	\$1 007 286	35.7	\$ 75 212 +
Time and savings deposits of individuals, partnerships, and corporations	1 294 500	41.6	1 152 994	40.9	141 506 +
Deposits of United States Government	11 453	.4	8 878	.3	2 575 +
Deposits of States and political subdivisions in the United States	254 347	8.2	236 606	8.4	17 741 +
All other deposits	8 004	.3	8 011	.3	7 -
Certified and officers' checks	29 180	.9	26 701	1.0	2 479 +
** Total Deposits	\$2 679 982	86.2	\$2 440 476	86.6	\$239 506 +
Federal funds purchased and securities sold under agreements to repurchase	102 270	3.3	62 327	2.2	39 943 +
Interest-bearing demand notes issued to the U.S. Treasury and other liabilities for borrowed money	12 114	.4	29 204	1.0	17 090 -
Mortgage indebtedness and liability for capitalized leases	1 103		996		107 +
All other liabilities	32 210	1.1	32 270	1.2	60 -
Total Liabilities	\$2 827 679	91.0	\$2 565 273	91.0	\$262 406 +
CAPITAL:					
Subordinated notes and debentures	\$ 25 255		\$ 24 887		\$ 368 +
Preferred stock	9 648		3 610		6 038 +
Common stock	70 058		68 236		1 822 +
Surplus	110 705		96 388		14 317 +
Undivided profits and reserve for contingencies and other capital reserves	64 746		60 325		4 421 +
Total Capital	\$ 280 412	9.0	\$ 253 446	9.0	\$ 26 966 +
Total Liabilities and Capital	\$3 108 091	100	\$2 818 719	100	\$289 372 +
* Total loans, Gross					
Unearned income on loans	\$1 723 235		\$1 590 210		\$133 025 +
Allowance for possible loan losses	91 352		78 611		12 741 +
	19 752		15 870		3 882 +
** Total demand deposits	\$1 243 126		\$1 160 223		\$ 82 903 +
Total time and savings deposits	1 436 856		1 280 253		156 603 +