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STATE DOCUMENTS

Abstract of Reports

of the

Condition of State Banks

in

South Carolina

on

June 30, 1979

and showing comparison with

June 30, 1978

Compiled by

OFFICE OF COMMISSIONER OF BANKING

STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.
(Stated in thousands of dollars)

	June 30, 1979			June 30, 1978			Comparison with Abstract of June 30, 1978 Increase or Decrease
	68 Banks 332 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total		69 Banks 322 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total		
ASSETS:							
Cash and due from depository institutions	\$ 264 407	9.1		\$ 252 217	9.4		\$ 12 190 +
U.S. Treasury securities	263 221	9.0		259 204	9.6		4 017 +
Other bonds and securities	573 738	19.7		529 506	19.6		44 232 +
Federal funds sold and securities purchased under agreements to resell	101 594	3.5		116 285	4.3		14 691 -
*Loans, Net	1 586 406	54.4		1 425 395	52.8		161 011 +
Bank premises, furniture and fixtures, and other assets representing							
bank premises	76 251	2.6		68 476	2.5		7 775 +
Real estate owned other than bank premises	4 548	.2		6 675	.3		2 127 -
All other assets	46 785	1.5		40 282	1.5		6 503 +
Total Assets	\$2 916 950	100		\$2 698 040	100		\$218 910 +
LIABILITIES:							
Demand deposits of individuals, partnerships, and corporations	\$1 020 777	35.0		\$ 956 810	35.5		\$ 63 967 +
Time and savings deposits of individuals, partnerships, and corporations	1 238 568	42.4		1 123 250	41.6		115 318 +
Deposits of United States Government	5 489	.2		26 478	1.0		20 989 -
Deposits of States and political subdivisions in the United States	203 481	7.0		210 684	7.8		7 203 -
All other deposits	9 333	.3		7 319	.3		2 014 +
Certified and officers' checks	32 012	1.1		27 494	1.0		4 518 +
**Total Deposits	\$2 509 660	86.0		\$2 352 035	87.2		\$157 625 +
Federal funds purchased and securities sold under agreements to repurchase	98 702	3.4		72 136	2.7		26 566 +
Interest-bearing demand notes issued to the U.S. Treasury and other							
liabilities for borrowed money	9 508	.3		361	--		9 147 +
Mortgage indebtedness and liability for capitalized leases	1 083	--		1 022	--		61 +
All other liabilities	27 804	1.0		26 338	1.0		1 466 +
Total Liabilities	\$2 646 757	90.7		\$2 451 892	90.9		\$194 865 +
CAPITAL:							
Subordinated notes and debentures	\$ 26 078			\$ 25 298			\$ 780 +
Preferred stock	9 655			3 610			6 045 +
Common stock	68 093			64 037			4 056 +
Surplus	99 724			90 054			9 670 +
Undivided profits and reserve for contingencies and other capital reserve	66 643			63 149			3 494 +
Total Capital	\$ 270 193	9.3		\$ 246 148	9.1		\$ 24 045 +
Total Liabilities and Capital	\$2 916 950	100		\$2 698 040	100		\$218 910 +
*Total loans, Gross	\$1 690 346			\$1 512 500			\$177 846 +
Unearned income on loans	85 531			72 218			13 313 +
Allowance for possible loan losses	18 409			14 887			3 522 +
**Total demand deposits	\$1 151 426			\$1 105 330			\$ 46 096 +
Total time and savings deposits	1 358 234			1 246 705			111 529 +