

F4905
3.A17
978/c/90

S. C. STATE LIBRARY

OCT 2 1978

STATE DOCUMENTS

Abstract of Reports

of the

Condition of State Banks

in

South Carolina

on

June 30, 1978

and showing comparison with

June 30, 1977

Compiled by

OFFICE OF COMMISSIONER OF BANKING

STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.
(Stated in thousands of dollars)

	June 30, 1978			June 30, 1977			Comparison with Abstract of June 30, 1977 Increase or Decrease
	69 Banks 322 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total		70 Banks 309 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total		
ASSETS:							
Cash and due from banks	\$ 252 217	9.4		\$ 230 635	9.3		\$ 21 582 +
U.S. Treasury securities	259 204	9.6		288 419	11.7		29 215 -
Other bonds and securities	529 506	19.6		489 656	19.8		39 850 +
Federal funds sold and securities purchased under agreements to resell	116 285	4.3		92 040	3.7		24 245 +
* Loans, Net	1 425 395	52.8		1 266 293	51.2		159 102 +
Bank premises, furniture and fixtures, and other assets representing bank premises	68 476	2.5		58 619	2.4		9 857 +
Real estate owned other than bank premises	6 675	.3		8 578	.4		1 903 -
Investments in unconsolidated subsidiaries and associated companies	905	--		905	--		---
Customers' liability to these banks on acceptances outstanding	237	--		147	--		90 +
Other assets	39 140	1.5		37 402	1.5		1 738 +
Total Assets	\$2 698 040	100		\$2 472 694	100		\$225 346 +
LIABILITIES:							
Demand deposits of individuals, partnerships, and corporations	\$ 956 810	35.5		\$ 860 675	34.8		\$ 96 135 +
Time and savings deposits of individuals, partnerships, and corporations	1 123 250	41.6		1 050 362	42.5		72 888 +
Deposits of United States Government	26 478	1.0		12 592	.5		13 886 +
Deposits of States and political subdivisions	210 684	7.8		193 560	7.8		17 124 +
Deposits of commercial banks	7 319	.3		8 589	.4		1 270 -
Certified and officers' checks	27 494	1.0		32 045	1.3		4 551 -
** Total Deposits	\$2 352 035	87.2		\$2 157 823	87.3		\$194 212 +
Federal funds purchased and securities sold under agreements to repurchase	72 136	2.7		64 308	2.6		7 828 +
Other liabilities for borrowed money	361	--		846	--		485 -
Mortgage indebtedness	1 022	--		200	--		822 +
Acceptances executed by or for accounts of these banks and outstanding	237	--		147	--		90 +
Other liabilities	26 101	1.0		21 282	.9		4 819 +
Total Liabilities	\$2 451 892	90.9		\$2 244 606	90.8		\$207 286 +
CAPITAL:							
Subordinated notes and debentures	\$ 25 298			\$ 25 746			\$ 448 -
Preferred stock	3 610			3 610			---
Common stock	64 037			63 024			1 013 +
Surplus	90 054			78 067			11 987 +
Undivided profits	57 666			53 183			4 483 +
Reserve for contingencies and other capital reserves	5 483			4 458			1 025 +
Total Capital	\$ 246 148	9.1		\$ 228 088	9.2		\$ 18 060 +
Total Liabilities and Capital	\$2 698 040	100		\$2 472 694	100		\$225 346 +
* Loans, Gross	\$1 512 500			\$1 341 019			\$171 481 +
Unearned income on loans	72 218			60 714			11 504 +
Reserve for possible loan losses	14 887			14 012			875 +
** Total demand deposits	\$1 105 330			\$ 990 913			\$114 417 +
Total time and savings deposits	1 246 705			1 166 910			79 795 +