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S. C. STATE LIBRARY
SEP 1 2 1977
STATE DOCUMENTS

Abstract of Reports
of the
Condition of State Banks
in
South Carolina
on
June 30, 1977
and showing comparison with
June 30, 1976

Compiled by

OFFICE OF COMMISSIONER OF BANKING
STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.
(Stated in thousands of dollars)

	June 30, 1977		June 30, 1976		Comparison with Abstract of June 30, 1976 Increase or Decrease
	70 Banks 309 Branches 2 Military Facilities 1 Temporary Seasonal Facility	% to Total	71 Banks 303 Branches 3 Military Facilities 1 Temporary Seasonal Facility	% to Total	
ASSETS:					
Cash and due from banks	\$ 230 635	9.3	\$ 193 386	8.6	\$ 37 249 +
U.S. Treasury securities	288 419	11.7	283 073	12.6	5 346 +
Other bonds and securities	489 656	19.8	506 686	22.6	17 030 -
Federal funds sold and securities purchased under agreements to resell	92 040	3.7	46 990	2.1	45 050 +
* Loans, Net	1 266 293	51.2	1 121 330	49.9	144 963 +
Bank premises, furniture and fixtures, and other assets representing bank premises	58 619	2.4	55 571	2.5	3 048 +
Real estate owned other than bank premises	8 578	.4	4 653	.2	3 925 +
Investments in unconsolidated subsidiaries and associated companies	905	--	905	--	---
Customers' liability to these banks on acceptances outstanding	147	--	75	--	72 +
Other assets	37 402	1.5	34 652	1.5	2 750 +
Total Assets	\$2 472 694	100	\$2 247 321	100	\$225 373 +
LIABILITIES:					
Demand deposits of individuals, partnerships, and corporations	\$ 860 675	34.8	801 481	35.7	\$ 59 194 +
Time and savings deposits of individuals, partnerships, and corporations	1 050 362	42.5	937 149	41.7	113 213 +
Deposits of United States Government	12 592	.5	14 603	.7	2 011 -
Deposits of States and political subdivisions	193 560	7.8	179 196	8.0	14 364 +
Deposits of commercial banks	8 589	.4	9 510	.4	921 -
Certified and officers' checks	32 045	1.3	29 796	1.3	2 249 +
** Total Deposits	\$2 157 823	87.3	\$1 971 735	87.8	\$186 088 +
Federal funds purchased and securities sold under agreements to repurchase	64 308	2.6	47 667	2.1	16 641 +
Other liabilities for borrowed money	846	--	2 708	.1	1 862 -
Mortgage indebtedness	200	--	325	--	125 -
Acceptances executed by or for accounts of these banks and outstanding	147	--	75	--	72 +
Other liabilities	21 282	.9	19 416	.9	1 866 +
Total Liabilities	\$2 244 606	90.8	\$2 041 926	90.9	\$202 680 +
CAPITAL:					
Subordinated notes and debentures	\$ 25 746		\$ 13 868		\$ 11 878 +
Preferred stock	3 610		3 610		---
Common stock	63 024		60 514		2 510 +
Surplus	78 067		73 904		4 163 +
Undivided profits	53 183		48 030		5 153 +
Reserve for contingencies and other capital reserves	4 458		5 469		1 011 -
Total Capital	\$ 228 088	9.2	\$ 205 395	9.1	\$ 22 693 +
Total Liabilities and Capital	\$2 472 694	100	\$2 247 321	100	\$225 373 +
* Loans, Gross	\$1 341 019		\$1 182 988		\$158 031 +
Unearned income on loans	60 714		49 230		11 484 +
Reserve for possible loan losses	14 012		12 428		1 584 +
** Total demand deposits	\$ 990 913		\$ 928 400		\$ 62 513 +
Total time and savings deposits	1 166 910		1 043 335		123 575 +