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STATE DOCUMENTS

Abstract of Reports

of the

Condition of State Banks

in

South Carolina

on

December 31, 1976

and showing comparison with

December 31, 1975

Compiled by

OFFICE OF COMMISSIONER OF BANKING

STATE BOARD OF FINANCIAL INSTITUTIONS

COMPARATIVE ABSTRACT

Showing Condition of State Banks in South Carolina at the Close of Business on the Dates Named, as
Compiled by Robert C. Cleveland, Commissioner of Banking, State Board of Financial Institutions.

	December 31, 1976			December 31, 1975			Comparison with Abstract of December 31, 1975 Increase or Decrease
	71 Banks 305 Branches 3 Military Facilities 1 Temporary Seasonal Facility	% to Total	(Thousands)	71 Banks 300 Branches 3 Military Facilities 1 Temporary Seasonal Facility	% to Total	(Thousands)	
ASSETS:							
Cash and due from banks	\$ 230 450	9.6		\$ 230 248 600 14	10.2	\$ 201 399 86 +	
U.S. Treasury securities	301 027	12.6		211 383 246 32	9.4	89 643 753 68 +	
Other bonds and securities	514 524	21.5		505 788 963 59	22.5	8 735 036 41 +	
Federal funds sold and securities purchased under agreements to resell	67 725	2.8		92 945 000 00	4.1	25 220 000 00 -	
Loans	1 175 733 **	49.2		1 118 017 037 18	49.7	57 715 962 82 +	
Bank premises, furniture and fixtures, and other assets representing bank premises	56 650	2.4		54 139 278 85	2.4	2 510 721 15 +	
Real estate owned other than bank premises	8 583	.4		3 620 762 72	.2	4 962 237 28 +	
Investments in unconsolidated subsidiaries and associated companies	905	--		905 000 00	--	---	
Customers' liability to these banks on acceptances outstanding	115	--		1 517 646 00	.1	1 402 646 00 -	
Other assets	35 776	1.5		32 783 922 37	1.4	2 992 077 63 +	
Total Assets	\$2 391 488	100		\$2 251 349 457 17	100	\$140 138 542 83 +	
LIABILITIES:							
Demand deposits of individuals, partnerships, and corporations	\$ 849 137	35.5		\$ 800 505 803 70	35.5	\$ 48 631 196 30 +	
Time and savings deposits of individuals, partnerships, and corporations	977 029	40.9		864 327 421 30	38.4	112 701 578 70 +	
Deposits of United States Government	12 538	.5		17 710 923 07	.8	5 172 923 07 -	
Deposits of States and political subdivisions	239 400	10.0		225 464 541 72	10.0	13 935 458 28 +	
Deposits of commercial banks	10 439	.4		10 857 327 40	.5	418 327 40 -	
Certified and officers' checks	18 658	.8		20 013 777 18	.9	1 355 777 18 -	
*Total Deposits	\$2 107 201	88.1		\$1 938 879 794 37	86.1	\$168 321 205 63 +	
Federal funds purchased and securities sold under agreements to repurchase	44 198	1.9		36 144 096 69	1.6	8 053 903 31 +	
Other liabilities for borrowed money	915	--		3 711 186 14	.1	2 796 186 14 -	
Mortgage indebtedness	481	--		408 204 35	--	72 795 65 +	
Acceptances executed by or for accounts of these banks and outstanding	115	--		1 517 646 00	.1	1 402 646 00 -	
Other liabilities	21 328	.9		57 795 525 29	2.6	36 467 525 29 -	
Total Liabilities	\$2 174 238	90.9		\$2 038 456 452 84	90.5	\$135 781 547 16 +	
Reserves on loans				\$ 18 455 981 54	.8	\$ 18 455 981 54 -	
Reserves on securities				1 991 932 45	.1	1 991 932 45 -	
CAPITAL:							
Subordinated notes and debentures	\$ 21 811			\$ 13 980 400 00		\$ 7 830 600 00 +	
Preferred stock	3 610			3 609 940 00		60 00 +	
Common stock	60 785			59 541 300 75		1 243 699 25 +	
Surplus	76 474			72 256 024 67		4 217 975 33 +	
Undivided profits	48 989			40 675 500 49		8 313 499 51 +	
Reserve for contingencies and other capital reserves	5 581			2 381 924 43		3 199 075 57 +	
Total Capital	\$ 217 250	9.1		\$ 192 445 090 34	8.6	\$ 24 804 909 66 +	
Total Liabilities and Capital	\$2 391 488	100		\$2 251 349 457 17	100	\$140 138 542 83 +	
*Total demand deposits	\$ 992 833			\$ 954 708 290 89		\$ 38 124 709 11 +	
Total time and savings deposits	1 114 368			984 171 503 48		130 196 496 52 +	

**Net of unearned income of \$53 588 and reserve for possible losses of \$13 998.