

UNIVERSITY OF SOUTH CAROLINA
COLUMBIA, SOUTH CAROLINA



BOND INDEBTEDNESS
REPORT

YEAR ENDED JUNE 30, 2012



CHIEF FINANCIAL OFFICER

July 30, 2012

Dr. Harris Pastides
President
University of South Carolina
Columbia, South Carolina

Dear Dr. Pastides:

The Bond Indebtedness Report for the University of South Carolina, fiscal year ended June 30, 2012 is herewith submitted. The report is based on a fiscal year cash basis for bond indebtedness and is a complement to the annual financial statements.

Bonding activity for the fiscal year included three refunding issuances and two new issuances. The refunding issuances included \$21,424,000 in State Institution Refunding Bonds, \$28,110,000 in Revenue Refunding Bonds, and \$6,350,000 in Athletic Facility Revenue Refunding Bonds in order to obtain interest savings on previously issued bonds. The new issuances included \$61,945,000 in Revenue Bonds for the construction of the new Darla Moore School of Business and \$13,580,000 in Athletic Facility Revenue Bonds for the construction of the new softball stadium and the construction of the Farmer's Market parking facility.

As the University continues to meet its expanding facility needs, we will continue to work with the financial community to insure that the University has the necessary financial resources in the most efficient manner possible.

Sincerely,

Edward L. Walton

Enclosure

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UNIVERSITY OF SOUTH CAROLINA
STATEMENT OF BOND INDEBTEDNESS
June 30, 2012

DATE OF ISSUE	DESCRIPTION OF BOND	ORIGINAL ISSUE	PRINCIPAL RETIRED TO JUNE 30, 2012	PRINCIPAL OUTSTANDING JUNE 30, 2012
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
10/1/1996	SERIES 1996B - var. interest	29,005,000.00	29,005,000.00	0.00
7/1/2001	SERIES 2001B - var. interest	31,360,000.00	31,360,000.00	0.00
1/1/2003	SERIES 2002E - var. interest	15,200,000.00	14,485,000.00	715,000.00
11/1/2006	SERIES 2006B - var. interest	40,250,000.00	9,525,000.00	30,725,000.00
3/1/2011	SERIES 2011A Refunding Issue	18,525,000.00	70,000.00	18,455,000.00
3/1/2011	SERIES 2011E - var. interest	20,420,000.00	705,000.00	19,715,000.00
5/1/2012	SERIES 2012A Refunding Issue	16,036,000.00	0.00	16,036,000.00
	TOTAL STATE INSTITUTION BONDS	<u>170,796,000.00</u>	<u>85,150,000.00</u>	<u>85,646,000.00</u>
REVENUE BONDS - HOUSING				
7/1/2004	SERIES 2004A - var. interest	30,900,000.00	30,220,000.00	680,000.00
9/1/2005	SERIES 2005A Refunding Issue	40,310,000.00	6,850,000.00	33,460,000.00
4/1/2008	SERIES 2008A - var. interest	48,225,000.00	2,540,000.00	45,685,000.00
6/1/2010	SERIES 2010A - var. interest	28,510,000.00	1,025,000.00	27,485,000.00
5/1/2012	SERIES 2012 Refunding Issue	23,170,000.00	0.00	23,170,000.00
	TOTAL REVENUE BONDS - Housing	<u>171,115,000.00</u>	<u>40,635,000.00</u>	<u>130,480,000.00</u>
REVENUE BONDS - PARKING				
7/1/2003	SERIES 2003B - var. interest	5,500,000.00	5,240,000.00	260,000.00
6/1/2005	SERIES 2005A - var. interest	12,400,000.00	1,685,000.00	10,715,000.00
9/1/2005	SERIES 2005A Refunding Issue	4,935,000.00	3,235,000.00	1,700,000.00
5/1/2012	SERIES 2012 Refunding Issue	2,855,000.00	0.00	2,855,000.00
	TOTAL REVENUE BONDS - Parking	<u>25,690,000.00</u>	<u>10,160,000.00</u>	<u>15,530,000.00</u>
REVENUE BONDS - ACADEMIC				
6/1/2012	SERIES 2012 - var. interest	61,945,000.00	0.00	61,945,000.00
	TOTAL REVENUE BONDS - Academic	<u>61,945,000.00</u>	<u>0.00</u>	<u>61,945,000.00</u>
ATHLETIC FACILITIES REVENUE BONDS				
3/1/2002	SERIES 2002 - var. interest	21,000,000.00	21,000,000.00	0.00
6/1/2008	SERIES 2008A - var. interest	27,395,000.00	0.00	27,395,000.00
6/1/2008	SERIES 2008B - var. interest	2,455,000.00	1,960,000.00	495,000.00
9/1/2010	SERIES 2010A - var. interest	65,855,000.00	1,790,000.00	64,065,000.00
9/1/2010	SERIES 2010B Refunding Issue	12,840,000.00	275,000.00	12,565,000.00
6/1/2012	SERIES 2012A - var. interest	13,580,000.00	0.00	13,580,000.00
6/1/2012	SERIES 2012B Refunding Issue	6,350,000.00	0.00	6,350,000.00
	TOTAL ATHLETIC FACILITIES REVENUE BONDS	<u>149,475,000.00</u>	<u>25,025,000.00</u>	<u>124,450,000.00</u>
	TOTAL BONDS COLUMBIA	<u><u>579,021,000.00</u></u>	<u><u>160,970,000.00</u></u>	<u><u>418,051,000.00</u></u>

USC's STATEMENT OF BOND INDEBTEDNESS June 30, 2012, continued

<u>DATE OF ISSUE</u>	<u>DESCRIPTION OF BOND</u>	<u>ORIGINAL ISSUE</u>	<u>PRINCIPAL RETIRED TO JUNE 30, 2012</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2012</u>
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
12/1/2003	SERIES 2003I - var. interest	7,000,000.00	6,355,000.00	645,000.00
5/1/2012	SERIES 2012A Refunding Issue	<u>3,950,000.00</u>	<u>0.00</u>	<u>3,950,000.00</u>
	TOTAL BONDS SCH. OF MEDICINE	<u>10,950,000.00</u>	<u>6,355,000.00</u>	<u>4,595,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
10/1/1996	SERIES 1996B - var. interest	905,000.00	905,000.00	0.00
7/1/2001	SERIES 2001B - var. interest	1,140,000.00	1,140,000.00	0.00
1/1/2003	SERIES 2002E - var. interest	1,885,000.00	1,795,000.00	90,000.00
11/1/2006	SERIES 2006B - var. interest	6,900,000.00	1,635,000.00	5,265,000.00
6/1/2009	SERIES 2009B - var. interest	2,515,000.00	310,000.00	2,205,000.00
3/1/2011	SERIES 2011A Refunding Issue	675,000.00	55,000.00	620,000.00
3/1/2011	SERIES 2011E - var. interest	860,000.00	30,000.00	830,000.00
5/1/2012	SERIES 2012A Refunding Issue	<u>1,268,000.00</u>	<u>0.00</u>	<u>1,268,000.00</u>
	TOTAL STATE INSTITUTION BONDS	<u>16,148,000.00</u>	<u>5,870,000.00</u>	<u>10,278,000.00</u>
REVENUE BONDS - HOUSING				
5/1/1999	SERIES 1999A - var. interest	4,995,000.00	4,995,000.00	0.00
3/1/2006	SERIES 2006A - var. interest	13,995,000.00	3,125,000.00	10,870,000.00
4/1/2008	SERIES 2008A - var. interest	16,110,000.00	1,095,000.00	15,015,000.00
5/1/2012	SERIES 2012 Refunding Issue	<u>2,085,000.00</u>	<u>0.00</u>	<u>2,085,000.00</u>
	TOTAL REVENUE BONDS - Housing	<u>37,185,000.00</u>	<u>9,215,000.00</u>	<u>27,970,000.00</u>
	TOTAL BONDS AIKEN	<u>53,333,000.00</u>	<u>15,085,000.00</u>	<u>38,248,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
10/1/1996	SERIES 1996B - var. interest	160,000.00	160,000.00	0.00
3/1/2011	SERIES 2011E - var. interest	2,675,000.00	95,000.00	2,580,000.00
5/1/2012	SERIES 2012A Refunding Issue	<u>51,000.00</u>	<u>0.00</u>	<u>51,000.00</u>
	TOTAL BONDS BEAUFORT	<u>2,886,000.00</u>	<u>255,000.00</u>	<u>2,631,000.00</u>

USC's STATEMENT OF BOND INDEBTEDNESS June 30, 2012, continued

<u>DATE OF ISSUE</u>	<u>DESCRIPTION OF BOND</u>	<u>ORIGINAL ISSUE</u>	<u>PRINCIPAL RETIRED TO JUNE 30, 2012</u>	<u>PRINCIPAL OUTSTANDING JUNE 30, 2012</u>
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
7/1/2001	SERIES 2001B - var. interest	1,500,000.00	1,500,000.00	0.00
11/1/2006	SERIES 2006B - var. interest	10,850,000.00	2,565,000.00	8,285,000.00
6/1/2009	SERIES 2009B - var. interest	6,035,000.00	740,000.00	5,295,000.00
3/1/2011	SERIES 2011A Refunding Issue	885,000.00	70,000.00	815,000.00
	TOTAL STATE INSTITUTION BONDS	<u>19,270,000.00</u>	<u>4,875,000.00</u>	<u>14,395,000.00</u>
REVENUE BONDS - HOUSING				
9/1/2005	SERIES 2005A Refunding Issue	2,830,000.00	1,300,000.00	1,530,000.00
3/1/2009	SERIES 2009A - var. interest	23,920,000.00	1,364,730.30	22,555,269.70
	TOTAL REVENUE BONDS - Housing	<u>26,750,000.00</u>	<u>2,664,730.30</u>	<u>24,085,269.70</u>
REVENUE BONDS - BOOKSTORE				
3/1/2009	SERIES 2009A - var. interest	5,000,000.00	285,269.70	4,714,730.30
	TOTAL REVENUE BONDS - Bookstore	<u>5,000,000.00</u>	<u>285,269.70</u>	<u>4,714,730.30</u>
	TOTAL BONDS UPSTATE	<u>51,020,000.00</u>	<u>7,825,000.00</u>	<u>43,195,000.00</u>
SUMTER CAMPUS:				
STATE INSTITUTION BONDS				
10/1/1996	SERIES 1996B - var. interest	630,000.00	630,000.00	0.00
5/1/2012	SERIES 2012A Refunding Issue	170,000.00	0.00	170,000.00
	TOTAL BONDS SUMTER	<u>800,000.00</u>	<u>630,000.00</u>	<u>170,000.00</u>
	TOTAL BONDS SYSTEM	<u>698,010,000.00</u>	<u>191,120,000.00</u>	<u>506,890,000.00</u>

Note: Bond / Note issues issued on behalf of the University of South Carolina by the School of Medicine Educational Trust are not included in this statement. See page 76.

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**UNIVERSITY OF SOUTH CAROLINA
SUMMARY OF CURRENT YEAR ACTIVITY**

June 30, 2012

	PRINCIPAL OUTSTANDING JUNE 30, 2011	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2012
COLUMBIA CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 1996B	10,355,000.00	0.00	10,355,000.00	0.00
SERIES 2001B	1,475,000.00	0.00	1,475,000.00	0.00
SERIES 2002E	10,810,000.00	0.00	10,095,000.00	715,000.00
SERIES 2006B	32,315,000.00	0.00	1,590,000.00	30,725,000.00
SERIES 2011A Refunding Issue	18,525,000.00	0.00	70,000.00	18,455,000.00
SERIES 2011E	20,420,000.00	0.00	705,000.00	19,715,000.00
SERIES 2012A Refunding Issue	0.00	16,036,000.00	0.00	16,036,000.00
TOTAL STATE INST. BONDS	93,900,000.00	16,036,000.00	24,290,000.00	85,646,000.00
REVENUE BONDS - HOUSING				
SERIES 2004A	26,805,000.00	0.00	26,125,000.00	680,000.00
SERIES 2005A Refunding Issue	34,900,000.00	0.00	1,440,000.00	33,460,000.00
SERIES 2008A	46,575,000.00	0.00	890,000.00	45,685,000.00
SERIES 2010A	28,010,000.00	0.00	525,000.00	27,485,000.00
SERIES 2012 Refunding Issue	0.00	23,170,000.00	0.00	23,170,000.00
TOTAL REVENUE BONDS - Housing	136,290,000.00	23,170,000.00	28,980,000.00	130,480,000.00
REVENUE BONDS - PARKING				
SERIES 2003B	3,685,000.00	0.00	3,425,000.00	260,000.00
SERIES 2005A	10,990,000.00	0.00	275,000.00	10,715,000.00
SERIES 2005A Refunding Issue	2,210,000.00	0.00	510,000.00	1,700,000.00
SERIES 2012 Refunding Issue	0.00	2,855,000.00	0.00	2,855,000.00
TOTAL REVENUE BONDS - Parking	16,885,000.00	2,855,000.00	4,210,000.00	15,530,000.00
REVENUE BONDS - ACADEMIC				
SERIES 2012	0.00	61,945,000.00	0.00	61,945,000.00
TOTAL REVENUE BONDS - Academic	0.00	61,945,000.00	0.00	61,945,000.00
ATHLETIC FACILITIES REVENUE BONDS				
SERIES 2002	6,490,000.00	0.00	6,490,000.00	0.00
SERIES 2008A	27,395,000.00	0.00	0.00	27,395,000.00
SERIES 2008B	1,040,000.00	0.00	545,000.00	495,000.00
SERIES 2010A	65,170,000.00	0.00	1,105,000.00	64,065,000.00
SERIES 2010B Refunding Issue	12,605,000.00	0.00	40,000.00	12,565,000.00
SERIES 2012A	0.00	13,580,000.00	0.00	13,580,000.00
SERIES 2012B Refunding Issue	0.00	6,350,000.00	0.00	6,350,000.00
TOTAL ATHLETIC FACILITIES REVENUE BONDS	112,700,000.00	19,930,000.00	8,180,000.00	124,450,000.00
TOTAL BONDS COLUMBIA	359,775,000.00	123,936,000.00	65,660,000.00	418,051,000.00

USC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2012, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2011	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2012
SCHOOL OF MEDICINE:				
STATE INSTITUTION BONDS				
SERIES 2003I	5,275,000.00	0.00	4,630,000.00	645,000.00
SERIES 2012A Refunding Issue	0.00	3,950,000.00	0.00	3,950,000.00
TTL BONDS SCH OF MEDICINE	<u>5,275,000.00</u>	<u>3,950,000.00</u>	<u>4,630,000.00</u>	<u>4,595,000.00</u>
AIKEN CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 1996B	325,000.00	0.00	325,000.00	0.00
SERIES 2001B	55,000.00	0.00	55,000.00	0.00
SERIES 2002E	1,340,000.00	0.00	1,250,000.00	90,000.00
SERIES 2006B	5,535,000.00	0.00	270,000.00	5,265,000.00
SERIES 2009B	2,305,000.00	0.00	100,000.00	2,205,000.00
SERIES 2011A Refunding Issue	675,000.00	0.00	55,000.00	620,000.00
SERIES 2011E	860,000.00	0.00	30,000.00	830,000.00
SERIES 2012A Refunding Issue	0.00	1,268,000.00	0.00	1,268,000.00
TOTAL STATE INST. BONDS	<u>11,095,000.00</u>	<u>1,268,000.00</u>	<u>2,085,000.00</u>	<u>10,278,000.00</u>
REVENUE BONDS - HOUSING				
SERIES 1999A	2,545,000.00	0.00	2,545,000.00	0.00
SERIES 2006A	11,440,000.00	0.00	570,000.00	10,870,000.00
SERIES 2008A	15,305,000.00	0.00	290,000.00	15,015,000.00
SERIES 2012 Refunding Issu	0.00	2,085,000.00	0.00	2,085,000.00
TOTAL REVENUE BONDS - Housing	<u>29,290,000.00</u>	<u>2,085,000.00</u>	<u>3,405,000.00</u>	<u>27,970,000.00</u>
TOTAL BONDS AIKEN	<u>40,385,000.00</u>	<u>3,353,000.00</u>	<u>5,490,000.00</u>	<u>38,248,000.00</u>
BEAUFORT CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 1996B	65,000.00	0.00	65,000.00	0.00
SERIES 2011E	2,675,000.00	0.00	95,000.00	2,580,000.00
SERIES 2012A Refunding Issue	0.00	51,000.00	0.00	51,000.00
TOTAL BONDS BEAUFORT	<u>2,740,000.00</u>	<u>51,000.00</u>	<u>160,000.00</u>	<u>2,631,000.00</u>

USC's STATEMENT OF CURRENT YEAR ACTIVITY June 30, 2012, continued

	PRINCIPAL OUTSTANDING JUNE 30, 2011	PRINCIPAL NEW ISSUES	PRINCIPAL RETIRED/DEFEASSED CURRENT YEAR	PRINCIPAL OUTSTANDING JUNE 30, 2012
UPSTATE CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 2001B	70,000.00	0.00	70,000.00	0.00
SERIES 2006B	8,715,000.00	0.00	430,000.00	8,285,000.00
SERIES 2009B	5,530,000.00	0.00	235,000.00	5,295,000.00
SERIES 2011A Refunding Issue	885,000.00	0.00	70,000.00	815,000.00
TOTAL STATE INST. BONDS	15,200,000.00	0.00	805,000.00	14,395,000.00
REVENUE BONDS - HOUSING				
SERIES 2005A Refunding Issue	1,800,000.00	0.00	270,000.00	1,530,000.00
SERIES 2009A	23,022,586.44	0.00	467,316.74	22,555,269.70
TOTAL REVENUE BONDS - Housing	24,822,586.44	0.00	737,316.74	24,085,269.70
REVENUE BONDS - BOOKSTORE				
SERIES 2009A	4,812,413.56	0.00	97,683.26	4,714,730.30
TOTAL REVENUE BONDS - Bookstore	4,812,413.56	0.00	97,683.26	4,714,730.30
TOTAL BONDS UPSTATE	44,835,000.00	0.00	1,640,000.00	43,195,000.00
SUMTER CAMPUS:				
STATE INSTITUTION BONDS				
SERIES 1996B	225,000.00	0.00	225,000.00	0.00
SERIES 2012A Refunding Issue	0.00	170,000.00	0.00	170,000.00
TOTAL BONDS SUMTER	225,000.00	170,000.00	225,000.00	170,000.00
TOTAL BONDS SYSTEM	453,235,000.00	131,460,000.00	77,805,000.00	506,890,000.00

Note: Bond / Note issues issued on behalf of the University of South Carolina by the School of Medicine Educational Trust are not included in this summary. See page 76.

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STATE INSTITUTION BONDS

State Institution Bonds, frequently called Tuition Bonds, were issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 107 of the Code of Laws of South Carolina 1976, and as amended by Act 249 of 1977, Act 107 of 1979, Act 120 of 1991, and Act 40 of 1999. The purpose of these bonds is to provide funds to pay costs of certain improvements at several campuses of the University of South Carolina. Annual debt service of these bonds is secured by a pledge of the student tuition fees imposed by the University.

**UNIVERSITY OF SOUTH CAROLINA - SYSTEM
STATE INSTITUTION BONDS**

**June 30, 2012
SUMMARY**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	8,360,000.00	4,931,147.95	13,291,147.95
2013/14	8,510,000.00	4,716,112.52	13,226,112.52
2014/15	8,805,000.00	4,381,687.52	13,186,687.52
2015/16	9,205,000.00	3,996,400.02	13,201,400.02
2016/17	7,205,000.00	3,606,300.02	10,811,300.02
2017/18	7,520,000.00	3,277,012.52	10,797,012.52
2018/19	7,820,000.00	2,940,825.02	10,760,825.02
2019/20	8,195,000.00	2,548,150.02	10,743,150.02
2020/21	8,550,000.00	2,167,050.02	10,717,050.02
2021/22	8,965,000.00	1,743,800.02	10,708,800.02
2022/23	6,930,000.00	1,360,500.02	8,290,500.02
2023/24	6,020,000.00	1,114,562.52	7,134,562.52
2024/25	5,795,000.00	896,625.02	6,691,625.02
2025/26	6,065,000.00	681,000.02	6,746,000.02
2026/27	2,015,000.00	462,406.26	2,477,406.26
2027/28	2,100,000.00	375,612.50	2,475,612.50
2028/29	2,200,000.00	278,287.50	2,478,287.50
2029/30	1,685,000.00	172,750.00	1,857,750.00
2030/31	1,770,000.00	88,500.00	1,858,500.00
TOTALS	<u>117,715,000.00</u>	<u>39,738,729.47</u>	<u>157,453,729.47</u>

**UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS**

**June 30, 2012
SUMMARY**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	6,525,000.00	3,587,625.41	10,112,625.41
2013/14	6,628,000.00	3,424,423.74	10,052,423.74
2014/15	6,898,000.00	3,161,653.74	10,059,653.74
2015/16	7,205,000.00	2,861,391.24	10,066,391.24
2016/17	5,262,000.00	2,565,778.74	7,827,778.74
2017/18	5,501,000.00	2,331,578.74	7,832,578.74
2018/19	5,716,000.00	2,086,566.24	7,802,566.24
2019/20	5,991,000.00	1,795,491.24	7,786,491.24
2020/21	6,245,000.00	1,520,591.24	7,765,591.24
2021/22	6,553,000.00	1,208,341.24	7,761,341.24
2022/23	4,582,000.00	922,691.24	5,504,691.24
2023/24	3,710,000.00	758,156.24	4,468,156.24
2024/25	3,885,000.00	618,506.24	4,503,506.24
2025/26	4,070,000.00	472,206.24	4,542,206.24
2026/27	1,250,000.00	329,387.50	1,579,387.50
2027/28	1,310,000.00	274,700.00	1,584,700.00
2028/29	1,370,000.00	215,750.00	1,585,750.00
2029/30	1,435,000.00	147,250.00	1,582,250.00
2030/31	1,510,000.00	75,500.00	1,585,500.00
TOTALS	<u>85,646,000.00</u>	<u>28,357,589.03</u>	<u>114,003,589.03</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2002E

*Schedule of Amortization and Debt Service Requirements on
\$15,200,000 State Institution Bonds, Series 2002E dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>SEPTEMBER 1</u>	
2012/13	3.500%	<u>12,512.50</u>	<u>0.00</u>	<u>715,000.00</u>	<u>727,512.50</u>
TOTALS		<u><u>12,512.50</u></u>	<u><u>0.00</u></u>	<u><u>715,000.00</u></u>	<u><u>727,512.50</u></u>

Projects funded with this issuance:

BellSouth Building Purchase & Renovations
President's House Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2006B

*Schedule of Amortization and Debt Service Requirements on
\$40,250,000 State Institution Bonds, Series 2006B dated November 1, 2006
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	5.250%	672,312.50	672,312.50	1,650,000.00	2,994,625.00
2013/14	5.250%	629,000.00	629,000.00	1,720,000.00	2,978,000.00
2014/15	5.250%	583,850.00	583,850.00	1,785,000.00	2,952,700.00
2015/16	5.250%	536,993.75	536,993.75	1,865,000.00	2,938,987.50
2016/17	5.250%	488,037.50	488,037.50	1,940,000.00	2,916,075.00
2017/18	5.250%	437,112.50	437,112.50	2,025,000.00	2,899,225.00
2018/19	5.250%	383,956.25	383,956.25	2,110,000.00	2,877,912.50
2019/20	5.250%	328,568.75	328,568.75	2,200,000.00	2,857,137.50
2020/21	5.250%	270,818.75	270,818.75	2,295,000.00	2,836,637.50
2021/22	3.250%	213,443.75	213,443.75	2,400,000.00	2,826,887.50
2022/23	3.250%	174,443.75	174,443.75	2,510,000.00	2,858,887.50
2023/24	3.250%	133,656.25	133,656.25	2,620,000.00	2,887,312.50
2024/25	3.250%	91,081.25	91,081.25	2,740,000.00	2,922,162.50
2025/26	3.250%	46,556.25	46,556.25	2,865,000.00	2,958,112.50
TOTALS		<u>4,989,831.25</u>	<u>4,989,831.25</u>	<u>30,725,000.00</u>	<u>40,704,662.50</u>

Projects funded with this issuance:

- School of Public Health I Construction
- Horizon Research Building Construction
- Discovery Research Building Construction
- Energy Infrastructure
- Bio-Med Parking Strings Program Construction
- Steamline Replacement & Repairs
- Utility Tunnel Repairs
- Recreational Field Construction
- Energy Project
- Jones PSC, Phase I
- 1321 Pendleton Street Purchase
- Band/Dance Hall Construction
- Gambrell Hall Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$18,525,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$31,360,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2012/13	2.250%	349,100.00	349,100.00	1,605,000.00	2,303,200.00
2013/14	3.000%	331,043.75	331,043.75	1,635,000.00	2,297,087.50
2014/15	3.000%	306,518.75	306,518.75	1,685,000.00	2,298,037.50
2015/16	2.250%	281,243.75	281,243.75	1,735,000.00	2,297,487.50
2016/17	4.000%	261,725.00	261,725.00	1,765,000.00	2,288,450.00
2017/18	4.000%	226,425.00	226,425.00	1,850,000.00	2,302,850.00
2018/19	5.000%	189,425.00	189,425.00	1,910,000.00	2,288,850.00
2019/20	3.500%	141,675.00	141,675.00	2,010,000.00	2,293,350.00
2020/21	5.000%	106,500.00	106,500.00	2,080,000.00	2,293,000.00
2021/22	5.000%	54,500.00	54,500.00	2,180,000.00	2,289,000.00
TOTALS		<u>2,248,156.25</u>	<u>2,248,156.25</u>	<u>18,455,000.00</u>	<u>22,951,312.50</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2011

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$20,420,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2012/13	2.250%	428,040.62	428,040.62	730,000.00	1,586,081.24
2013/14	3.000%	419,828.12	419,828.12	750,000.00	1,589,656.24
2014/15	3.000%	408,578.12	408,578.12	770,000.00	1,587,156.24
2015/16	2.250%	397,028.12	397,028.12	785,000.00	1,579,056.24
2016/17	3.000%	388,196.87	388,196.87	805,000.00	1,581,393.74
2017/18	3.000%	376,121.87	376,121.87	830,000.00	1,582,243.74
2018/19	5.000%	363,671.87	363,671.87	860,000.00	1,587,343.74
2019/20	5.000%	342,171.87	342,171.87	900,000.00	1,584,343.74
2020/21	5.000%	319,671.87	319,671.87	940,000.00	1,579,343.74
2021/22	5.000%	296,171.87	296,171.87	990,000.00	1,582,343.74
2022/23	5.000%	271,421.87	271,421.87	1,040,000.00	1,582,843.74
2023/24	5.000%	245,421.87	245,421.87	1,090,000.00	1,580,843.74
2024/25	5.000%	218,171.87	218,171.87	1,145,000.00	1,581,343.74
2025/26	4.125%	189,546.87	189,546.87	1,205,000.00	1,584,093.74
2026/27	4.375%	164,693.75	164,693.75	1,250,000.00	1,579,387.50
2027/28	4.500%	137,350.00	137,350.00	1,310,000.00	1,584,700.00
2028/29	5.000%	107,875.00	107,875.00	1,370,000.00	1,585,750.00
2029/30	5.000%	73,625.00	73,625.00	1,435,000.00	1,582,250.00
2030/31	5.000%	37,750.00	37,750.00	1,510,000.00	1,585,500.00
TOTALS		<u>5,185,337.43</u>	<u>5,185,337.43</u>	<u>19,715,000.00</u>	<u>30,085,674.86</u>

Projects funded with this issuance:

- Darla Moore School of Business Construction
- Jones PSC Renovations
- Gambrell Hall Renovations
- Health Sciences Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$16,036,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$29,005,000 dated October 1, 1996 and
Series 2002E, \$15,200,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	4.000%	307,366.67	368,840.00	1,825,000.00	2,501,206.67
2013/14	4.000%	332,340.00	332,340.00	2,523,000.00	3,187,680.00
2014/15	5.000%	281,880.00	281,880.00	2,658,000.00	3,221,760.00
2015/16	5.000%	215,430.00	215,430.00	2,820,000.00	3,250,860.00
2016/17	5.000%	144,930.00	144,930.00	752,000.00	1,041,860.00
2017/18	5.000%	126,130.00	126,130.00	796,000.00	1,048,260.00
2018/19	5.000%	106,230.00	106,230.00	836,000.00	1,048,460.00
2019/20	5.000%	85,330.00	85,330.00	881,000.00	1,051,660.00
2020/21	5.000%	63,305.00	63,305.00	930,000.00	1,056,610.00
2021/22	5.000%	40,055.00	40,055.00	983,000.00	1,063,110.00
2022/23	3.000%	15,480.00	15,480.00	1,032,000.00	1,062,960.00
TOTALS		<u>1,718,476.67</u>	<u>1,779,950.00</u>	<u>16,036,000.00</u>	<u>19,534,426.67</u>

**UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
STATE INSTITUTION BONDS**

**June 30, 2012
SUMMARY**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	315,000.00	179,385.42	494,385.42
2013/14	330,000.00	181,937.50	511,937.50
2014/15	300,000.00	175,750.00	475,750.00
2015/16	325,000.00	160,750.00	485,750.00
2016/17	340,000.00	144,500.00	484,500.00
2017/18	360,000.00	127,500.00	487,500.00
2018/19	380,000.00	109,500.00	489,500.00
2019/20	405,000.00	90,500.00	495,500.00
2020/21	425,000.00	70,250.00	495,250.00
2021/22	450,000.00	49,000.00	499,000.00
2022/23	475,000.00	26,500.00	501,500.00
2023/24	<u>490,000.00</u>	<u>12,250.00</u>	<u>502,250.00</u>
TOTALS	<u><u>4,595,000.00</u></u>	<u><u>1,327,822.92</u></u>	<u><u>5,922,822.92</u></u>

UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2003I

*Schedule of Amortization and Debt Service Requirements on
 \$7,000,000 State Institution Bonds, Series 2003I dated December 1, 2003
 Variable interest rates as shown below.
 Paying Agent: Deutsche Bank National Trust Company*

<u>YEAR</u>	MATURITY INTEREST	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
	<u>RATE</u>	<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>OCTOBER 1</u>	
2012/13	3.750%	12,093.75	6,187.50	315,000.00	333,281.25
2013/14	3.750%	6,187.50	0.00	330,000.00	336,187.50
TOTALS		<u>18,281.25</u>	<u>6,187.50</u>	<u>645,000.00</u>	<u>669,468.75</u>

Project funded with this issuance:
 Building 3 Renovations

UNIVERSITY OF SOUTH CAROLINA - SCHOOL OF MEDICINE
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on \$3,950,000
State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 2003I, \$7,000,000 dated December 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u> <u>APRIL 1</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>		
2012/13	n/a	73,229.17	87,875.00	0.00	161,104.17
2013/14	n/a	87,875.00	87,875.00	0.00	175,750.00
2014/15	5.000%	87,875.00	87,875.00	300,000.00	475,750.00
2015/16	5.000%	80,375.00	80,375.00	325,000.00	485,750.00
2016/17	5.000%	72,250.00	72,250.00	340,000.00	484,500.00
2017/18	5.000%	63,750.00	63,750.00	360,000.00	487,500.00
2018/19	5.000%	54,750.00	54,750.00	380,000.00	489,500.00
2019/20	5.000%	45,250.00	45,250.00	405,000.00	495,500.00
2020/21	5.000%	35,125.00	35,125.00	425,000.00	495,250.00
2021/22	5.000%	24,500.00	24,500.00	450,000.00	499,000.00
2022/23	3.000%	13,250.00	13,250.00	475,000.00	501,500.00
2023/24	2.500%	6,125.00	6,125.00	490,000.00	502,250.00
TOTALS		<u>644,354.17</u>	<u>659,000.00</u>	<u>3,950,000.00</u>	<u>5,253,354.17</u>

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**UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS**

**June 30, 2012
SUMMARY**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	618,000.00	434,845.43	1,052,845.43
2013/14	624,000.00	415,981.26	1,039,981.26
2014/15	641,000.00	389,233.76	1,030,233.76
2015/16	675,000.00	360,221.26	1,035,221.26
2016/17	633,000.00	328,283.76	961,283.76
2017/18	654,000.00	297,096.26	951,096.26
2018/19	679,000.00	267,133.76	946,133.76
2019/20	709,000.00	234,008.76	943,008.76
2020/21	745,000.00	199,796.26	944,796.26
2021/22	777,000.00	163,796.26	940,796.26
2022/23	738,000.00	133,421.26	871,421.26
2023/24	635,000.00	107,956.26	742,956.26
2024/25	665,000.00	85,481.26	750,481.26
2025/26	695,000.00	61,906.26	756,906.26
2026/27	215,000.00	36,168.76	251,168.76
2027/28	220,000.00	27,162.50	247,162.50
2028/29	230,000.00	16,437.50	246,437.50
2029/30	60,000.00	6,250.00	66,250.00
2030/31	65,000.00	3,250.00	68,250.00
TOTALS	<u><u>10,278,000.00</u></u>	<u><u>3,568,430.57</u></u>	<u><u>13,846,430.57</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2002E

*Schedule of Amortization and Debt Service Requirements on
 \$1,885,000 State Institution Bonds, Series 2002E dated January 1, 2003
 Variable interest rates as shown below.
 Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>SEPTEMBER 1</u>	
2012/13	3.500%	1,575.00	0.00	90,000.00	91,575.00
	TOTALS	<u>1,575.00</u>	<u>0.00</u>	<u>90,000.00</u>	<u>91,575.00</u>

Projects funded with this issuance:
 Convention Center Site Development
 Humanities Building Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2006B

*Schedule of Amortization and Debt Service Requirements on
\$6,900,000 State Institution Bonds, Series 2006B dated November 1, 2006
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	5.250%	115,212.50	115,212.50	285,000.00	515,425.00
2013/14	5.250%	107,731.25	107,731.25	295,000.00	510,462.50
2014/15	5.250%	99,987.50	99,987.50	305,000.00	504,975.00
2015/16	5.250%	91,981.25	91,981.25	320,000.00	503,962.50
2016/17	5.250%	83,581.25	83,581.25	335,000.00	502,162.50
2017/18	5.250%	74,787.50	74,787.50	345,000.00	494,575.00
2018/19	5.250%	65,731.25	65,731.25	360,000.00	491,462.50
2019/20	5.250%	56,281.25	56,281.25	375,000.00	487,562.50
2020/21	5.250%	46,437.50	46,437.50	395,000.00	487,875.00
2021/22	3.250%	36,562.50	36,562.50	410,000.00	483,125.00
2022/23	3.250%	29,900.00	29,900.00	430,000.00	489,800.00
2023/24	3.250%	22,912.50	22,912.50	450,000.00	495,825.00
2024/25	3.250%	15,600.00	15,600.00	470,000.00	501,200.00
2025/26	3.250%	7,962.50	7,962.50	490,000.00	505,925.00
TOTALS		<u>854,668.75</u>	<u>854,668.75</u>	<u>5,265,000.00</u>	<u>6,974,337.50</u>

Projects funded with this issuance:

Convocation Center Construction
Library HVAC System

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2009B

*Schedule of Amortization and Debt Service Requirements on
\$2,515,000 State Institution Bonds, Series 2009B dated June 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	3.000%	44,681.25	44,681.25	100,000.00	189,362.50
2013/14	3.000%	43,181.25	43,181.25	105,000.00	191,362.50
2014/15	3.000%	41,606.25	41,606.25	105,000.00	188,212.50
2015/16	5.000%	40,031.25	40,031.25	105,000.00	185,062.50
2016/17	5.000%	37,406.25	37,406.25	110,000.00	184,812.50
2017/18	3.000%	34,656.25	34,656.25	115,000.00	184,312.50
2018/19	3.500%	32,931.25	32,931.25	115,000.00	180,862.50
2019/20	4.000%	30,918.75	30,918.75	120,000.00	181,837.50
2020/21	4.000%	28,518.75	28,518.75	125,000.00	182,037.50
2021/22	4.000%	26,018.75	26,018.75	130,000.00	182,037.50
2022/23	4.000%	23,418.75	23,418.75	135,000.00	181,837.50
2023/24	4.000%	20,718.75	20,718.75	140,000.00	181,437.50
2024/25	4.000%	17,918.75	17,918.75	145,000.00	180,837.50
2025/26	5.000%	15,018.75	15,018.75	155,000.00	185,037.50
2026/27	4.125%	11,143.75	11,143.75	160,000.00	182,287.50
2027/28	5.000%	7,843.75	7,843.75	165,000.00	180,687.50
2028/29	4.250%	3,718.75	3,718.75	175,000.00	182,437.50
TOTALS		<u>459,731.25</u>	<u>459,731.25</u>	<u>2,205,000.00</u>	<u>3,124,462.50</u>

Project funded with this issuance:
Student Activities Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$675,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,140,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2012/13	2.250%	11,731.25	11,731.25	55,000.00	78,462.50
2013/14	3.000%	11,112.50	11,112.50	55,000.00	77,225.00
2014/15	3.000%	10,287.50	10,287.50	55,000.00	75,575.00
2015/16	2.250%	9,462.50	9,462.50	60,000.00	78,925.00
2016/17	4.000%	8,787.50	8,787.50	60,000.00	77,575.00
2017/18	4.000%	7,587.50	7,587.50	60,000.00	75,175.00
2018/19	5.000%	6,387.50	6,387.50	65,000.00	77,775.00
2019/20	3.500%	4,762.50	4,762.50	65,000.00	74,525.00
2020/21	5.000%	3,625.00	3,625.00	70,000.00	77,250.00
2021/22	5.000%	1,875.00	1,875.00	75,000.00	78,750.00
TOTALS		<u>75,618.75</u>	<u>75,618.75</u>	<u>620,000.00</u>	<u>771,237.50</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$860,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY INTEREST RATE	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	RATE	SEPTEMBER 1	MARCH 1	MARCH 1	
2012/13	2.250%	18,028.13	18,028.13	30,000.00	66,056.26
2013/14	3.000%	17,690.63	17,690.63	30,000.00	65,381.26
2014/15	3.000%	17,240.63	17,240.63	30,000.00	64,481.26
2015/16	2.250%	16,790.63	16,790.63	35,000.00	68,581.26
2016/17	3.000%	16,396.88	16,396.88	35,000.00	67,793.76
2017/18	3.000%	15,871.88	15,871.88	35,000.00	66,743.76
2018/19	5.000%	15,346.88	15,346.88	35,000.00	65,693.76
2019/20	5.000%	14,471.88	14,471.88	40,000.00	68,943.76
2020/21	5.000%	13,471.88	13,471.88	40,000.00	66,943.76
2021/22	5.000%	12,471.88	12,471.88	40,000.00	64,943.76
2022/23	5.000%	11,471.88	11,471.88	45,000.00	67,943.76
2023/24	5.000%	10,346.88	10,346.88	45,000.00	65,693.76
2024/25	5.000%	9,221.88	9,221.88	50,000.00	68,443.76
2025/26	4.125%	7,971.88	7,971.88	50,000.00	65,943.76
2026/27	4.375%	6,940.63	6,940.63	55,000.00	68,881.26
2027/28	4.500%	5,737.50	5,737.50	55,000.00	66,475.00
2028/29	5.000%	4,500.00	4,500.00	55,000.00	64,000.00
2029/30	5.000%	3,125.00	3,125.00	60,000.00	66,250.00
2030/31	5.000%	1,625.00	1,625.00	65,000.00	68,250.00
TOTALS		218,721.95	218,721.95	830,000.00	1,267,443.90

Projects funded with this issuance:

- Elevator Renewals
- Penland Cooling Tower Repairs
- Etherredge Center Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$1,268,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$905,000 dated October 1, 1996 and
Series 2002E, \$1,885,000 dated January 1, 2003
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	4.000%	24,529.17	29,435.00	58,000.00	111,964.17
2013/14	4.000%	28,275.00	28,275.00	139,000.00	195,550.00
2014/15	5.000%	25,495.00	25,495.00	146,000.00	196,990.00
2015/16	5.000%	21,845.00	21,845.00	155,000.00	198,690.00
2016/17	5.000%	17,970.00	17,970.00	93,000.00	128,940.00
2017/18	5.000%	15,645.00	15,645.00	99,000.00	130,290.00
2018/19	5.000%	13,170.00	13,170.00	104,000.00	130,340.00
2019/20	5.000%	10,570.00	10,570.00	109,000.00	130,140.00
2020/21	5.000%	7,845.00	7,845.00	115,000.00	130,690.00
2021/22	5.000%	4,970.00	4,970.00	122,000.00	131,940.00
2022/23	5.000%	1,920.00	1,920.00	128,000.00	131,840.00
TOTALS		<u>172,234.17</u>	<u>177,140.00</u>	<u>1,268,000.00</u>	<u>1,617,374.17</u>

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UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	107,000.00	114,136.26	221,136.26
2013/14	107,000.00	111,711.26	218,711.26
2014/15	113,000.00	108,381.26	221,381.26
2015/16	119,000.00	104,731.26	223,731.26
2016/17	105,000.00	101,668.76	206,668.76
2017/18	110,000.00	98,518.76	208,518.76
2018/19	110,000.00	95,218.76	205,218.76
2019/20	115,000.00	89,718.76	204,718.76
2020/21	125,000.00	83,968.76	208,968.76
2021/22	130,000.00	77,718.76	207,718.76
2022/23	135,000.00	71,218.76	206,218.76
2023/24	145,000.00	64,468.76	209,468.76
2024/25	150,000.00	57,218.76	207,218.76
2025/26	160,000.00	49,718.76	209,718.76
2026/27	165,000.00	43,118.74	208,118.74
2027/28	170,000.00	35,900.00	205,900.00
2028/29	180,000.00	28,250.00	208,250.00
2029/30	190,000.00	19,250.00	209,250.00
2030/31	195,000.00	9,750.00	204,750.00
TOTALS	<u><u>2,631,000.00</u></u>	<u><u>1,364,666.38</u></u>	<u><u>3,995,666.38</u></u>

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2011E

*Schedule of Amortization and Debt Service Requirements on
\$2,675,000 State Institution Bonds, Series 2011E dated March 1, 2011
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u> <u>MARCH 1</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
		<u>SEPTEMBER 1</u>	<u>MARCH 1</u>		
2012/13	2.250%	56,009.38	56,009.38	95,000.00	207,018.76
2013/14	3.000%	54,940.63	54,940.63	95,000.00	204,881.26
2014/15	3.000%	53,515.63	53,515.63	100,000.00	207,031.26
2015/16	2.250%	52,015.63	52,015.63	105,000.00	209,031.26
2016/17	3.000%	50,834.38	50,834.38	105,000.00	206,668.76
2017/18	3.000%	49,259.38	49,259.38	110,000.00	208,518.76
2018/19	5.000%	47,609.38	47,609.38	110,000.00	205,218.76
2019/20	5.000%	44,859.38	44,859.38	115,000.00	204,718.76
2020/21	5.000%	41,984.38	41,984.38	125,000.00	208,968.76
2021/22	5.000%	38,859.38	38,859.38	130,000.00	207,718.76
2022/23	5.000%	35,609.38	35,609.38	135,000.00	206,218.76
2023/24	5.000%	32,234.38	32,234.38	145,000.00	209,468.76
2024/25	5.000%	28,609.38	28,609.38	150,000.00	207,218.76
2025/26	4.125%	24,859.38	24,859.38	160,000.00	209,718.76
2026/27	4.375%	21,559.37	21,559.37	165,000.00	208,118.74
2027/28	4.500%	17,950.00	17,950.00	170,000.00	205,900.00
2028/29	5.000%	14,125.00	14,125.00	180,000.00	208,250.00
2029/30	5.000%	9,625.00	9,625.00	190,000.00	209,250.00
2030/31	5.000%	4,875.00	4,875.00	195,000.00	204,750.00
TOTALS		<u>679,334.44</u>	<u>679,334.44</u>	<u>2,580,000.00</u>	<u>3,938,668.88</u>

Project funded with this issuance:

Hargray Renovation and Library Upfitting

UNIVERSITY OF SOUTH CAROLINA - BEAUFORT CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$51,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$160,000 dated October 1, 1996*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	4.000%	962.50	1,155.00	12,000.00	14,117.50
2013/14	4.000%	915.00	915.00	12,000.00	13,830.00
2014/15	5.000%	675.00	675.00	13,000.00	14,350.00
2015/16	5.000%	350.00	350.00	14,000.00	14,700.00
TOTALS		<u>2,902.50</u>	<u>3,095.00</u>	<u>51,000.00</u>	<u>56,997.50</u>

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UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	755,000.00	608,106.26	1,363,106.26
2013/14	780,000.00	575,968.76	1,355,968.76
2014/15	810,000.00	542,218.76	1,352,218.76
2015/16	835,000.00	507,006.26	1,342,006.26
2016/17	865,000.00	466,068.76	1,331,068.76
2017/18	895,000.00	422,318.76	1,317,318.76
2018/19	935,000.00	382,406.26	1,317,406.26
2019/20	975,000.00	338,431.26	1,313,431.26
2020/21	1,010,000.00	292,443.76	1,302,443.76
2021/22	1,055,000.00	244,943.76	1,299,943.76
2022/23	1,000,000.00	206,668.76	1,206,668.76
2023/24	1,040,000.00	171,731.26	1,211,731.26
2024/25	1,095,000.00	135,418.76	1,230,418.76
2025/26	1,140,000.00	97,168.76	1,237,168.76
2026/27	385,000.00	53,731.26	438,731.26
2027/28	400,000.00	37,850.00	437,850.00
2028/29	420,000.00	17,850.00	437,850.00
TOTALS	<u>14,395,000.00</u>	<u>5,100,331.40</u>	<u>19,495,331.40</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2006B

*Schedule of Amortization and Debt Service Requirements on
\$10,850,000 State Institution Bonds, Series 2006B dated November 1, 2006
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL1</u>	
2012/13	5.250%	181,256.25	181,256.25	445,000.00	807,512.50
2013/14	5.250%	169,575.00	169,575.00	460,000.00	799,150.00
2014/15	5.250%	157,500.00	157,500.00	485,000.00	800,000.00
2015/16	5.250%	144,768.75	144,768.75	500,000.00	789,537.50
2016/17	5.250%	131,643.75	131,643.75	520,000.00	783,287.50
2017/18	5.250%	117,993.75	117,993.75	545,000.00	780,987.50
2018/19	5.250%	103,687.50	103,687.50	570,000.00	777,375.00
2019/20	5.250%	88,725.00	88,725.00	595,000.00	772,450.00
2020/21	5.000%	73,106.25	73,106.25	620,000.00	766,212.50
2021/22	3.250%	57,606.25	57,606.25	650,000.00	765,212.50
2022/23	3.250%	47,043.75	47,043.75	675,000.00	769,087.50
2023/24	3.250%	36,075.00	36,075.00	705,000.00	777,150.00
2024/25	3.250%	24,618.75	24,618.75	740,000.00	789,237.50
2025/26	3.250%	12,593.75	12,593.75	775,000.00	800,187.50
TOTALS		<u>1,346,193.75</u>	<u>1,346,193.75</u>	<u>8,285,000.00</u>	<u>10,977,387.50</u>

Projects funded with this issuance:

- Athletics Complex Construction
- Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2009B

*Schedule of Amortization and Debt Service Requirements on
\$6,035,000 State Institution Bonds, Series 2009B dated June 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL1</u>	
2012/13	3.000%	107,390.63	107,390.63	240,000.00	454,781.26
2013/14	3.000%	103,790.63	103,790.63	245,000.00	452,581.26
2014/15	3.000%	100,115.63	100,115.63	250,000.00	450,231.26
2015/16	5.000%	96,365.63	96,365.63	260,000.00	452,731.26
2016/17	5.000%	89,865.63	89,865.63	265,000.00	444,731.26
2017/18	3.000%	83,240.63	83,240.63	270,000.00	436,481.26
2018/19	3.500%	79,190.63	79,190.63	280,000.00	438,381.26
2019/20	4.000%	74,290.63	74,290.63	290,000.00	438,581.26
2020/21	4.000%	68,490.63	68,490.63	300,000.00	436,981.26
2021/22	4.000%	62,490.63	62,490.63	310,000.00	434,981.26
2022/23	4.000%	56,290.63	56,290.63	325,000.00	437,581.26
2023/24	4.000%	49,790.63	49,790.63	335,000.00	434,581.26
2024/25	4.000%	43,090.63	43,090.63	355,000.00	441,181.26
2025/26	5.000%	35,990.63	35,990.63	365,000.00	436,981.26
2026/27	4.125%	26,865.63	26,865.63	385,000.00	438,731.26
2027/28	5.000%	18,925.00	18,925.00	400,000.00	437,850.00
2028/29	4.250%	8,925.00	8,925.00	420,000.00	437,850.00
TOTALS		<u><u>1,105,109.45</u></u>	<u><u>1,105,109.45</u></u>	<u><u>5,295,000.00</u></u>	<u><u>7,505,218.90</u></u>

Project funded with this issuance:
Health Education Complex Construction

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2011A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$885,000 State Institution Refunding Bonds, Series 2011A dated March 1, 2011
Original Issue Series 2001B - \$1,500,000 dated July 1, 2001
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>SEPTEMBER 1</u>	<u>MARCH 1</u>	<u>MARCH 1</u>	
2012/13	2.250%	15,406.25	15,406.25	70,000.00	100,812.50
2013/14	3.000%	14,618.75	14,618.75	75,000.00	104,237.50
2014/15	3.000%	13,493.75	13,493.75	75,000.00	101,987.50
2015/16	2.250%	12,368.75	12,368.75	75,000.00	99,737.50
2016/17	4.000%	11,525.00	11,525.00	80,000.00	103,050.00
2017/18	4.000%	9,925.00	9,925.00	80,000.00	99,850.00
2018/19	5.000%	8,325.00	8,325.00	85,000.00	101,650.00
2019/20	3.500%	6,200.00	6,200.00	90,000.00	102,400.00
2020/21	5.000%	4,625.00	4,625.00	90,000.00	99,250.00
2021/22	5.000%	2,375.00	2,375.00	95,000.00	99,750.00
TOTALS		<u>98,862.50</u>	<u>98,862.50</u>	<u>815,000.00</u>	<u>1,012,725.00</u>

UNIVERSITY OF SOUTH CAROLINA - SUMTER CAMPUS
STATE INSTITUTION BONDS
June 30, 2012

SERIES 2012A STATE INSTITUTION REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$170,000 State Institution Refunding Bonds, Series 2012A dated May 1, 2012
Original Series 1996B, \$630,000 dated October 1, 1996*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>OCTOBER 1</u>	<u>APRIL 1</u>	<u>APRIL 1</u>	
2012/13	4.000%	3,204.17	3,845.00	40,000.00	47,049.17
2013/14	4.000%	3,045.00	3,045.00	41,000.00	47,090.00
2014/15	5.000%	2,225.00	2,225.00	43,000.00	47,450.00
2015/16	5.000%	1,150.00	1,150.00	46,000.00	48,300.00
TOTALS		<u>9,624.17</u>	<u>10,265.00</u>	<u>170,000.00</u>	<u>189,889.17</u>

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REVENUE BONDS

HOUSING, PARKING, BOOKSTORE and ACADEMIC

Revenue Bonds were issued by the University of South Carolina pursuant to Article X of the South Carolina Constitution, Title 59, Chapter 147 of the Code of Laws of South Carolina 1976, and as amended by Act No. 2 of 2009. The purpose of these bonds is to finance or refinance, in whole or in part, the cost of acquisition, construction, reconstruction, renovation and improvement of land, buildings, and other real property or equipment. The intent of such actions must be for the purpose of providing facilities serving the needs of the university including, but not limited to:

- (1) dormitories, apartment buildings, dwelling houses, bookstores and other university operated stores, laundries, dining halls, cafeterias, parking facilities, student recreational, entertainment and fitness related facilities, inns, conference and other non-degree educational facilities and similar auxiliary facilities of the university and any other facilities which are auxiliary to any of the foregoing excluding, however, athletic department projects which primarily serve varsity athletic teams of the university; and
- (2) those academic facilities as may be authorized by joint resolution of the General Assembly.

Annual debt service on Revenue Bonds is secured by a pledge of the net revenues from student and faculty housing, parking facilities and all available funds and academic fees of the university which are not (i) otherwise designated or restricted, (ii) funds of the university derived from appropriations received from the General Assembly, and (iii) tuition funds pledged to the repayment of State Institution Bonds.

An annual interest grant by the U.S. Department of Housing and Urban Development is received annually until 2013. The U.S. Department of Education now administers these grants.

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS - HOUSING, PARKING, BOOKSTORE and ACADEMIC
June 30, 2012

SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>	<u>DHUD GRANTS</u>	<u>NET ANNUAL DEBT SERVICE</u>
2012/13	6,495,000.00	12,153,175.02	18,648,175.02	55,800.00	18,592,375.02
2013/14	6,950,000.00	12,153,993.78	19,103,993.78	0.00	19,103,993.78
2014/15	7,250,000.00	11,867,243.78	19,117,243.78	0.00	19,117,243.78
2015/16	8,860,000.00	11,579,618.78	20,439,618.78	0.00	20,439,618.78
2016/17	9,215,000.00	11,226,118.78	20,441,118.78	0.00	20,441,118.78
2017/18	9,265,000.00	10,823,131.28	20,088,131.28	0.00	20,088,131.28
2018/19	9,635,000.00	10,456,781.28	20,091,781.28	0.00	20,091,781.28
2019/20	10,075,000.00	10,030,131.28	20,105,131.28	0.00	20,105,131.28
2020/21	10,195,000.00	9,562,781.28	19,757,781.28	0.00	19,757,781.28
2021/22	10,665,000.00	9,101,262.52	19,766,262.52	0.00	19,766,262.52
2022/23	11,135,000.00	8,616,237.52	19,751,237.52	0.00	19,751,237.52
2023/24	11,295,000.00	8,106,450.02	19,401,450.02	0.00	19,401,450.02
2024/25	11,810,000.00	7,583,668.76	19,393,668.76	0.00	19,393,668.76
2025/26	12,350,000.00	7,039,425.00	19,389,425.00	0.00	19,389,425.00
2026/27	10,315,000.00	6,455,843.76	16,770,843.76	0.00	16,770,843.76
2027/28	10,815,000.00	5,958,031.26	16,773,031.26	0.00	16,773,031.26
2028/29	11,345,000.00	5,433,006.28	16,778,006.28	0.00	16,778,006.28
2029/30	11,900,000.00	4,882,181.26	16,782,181.26	0.00	16,782,181.26
2030/31	11,075,000.00	4,298,243.76	15,373,243.76	0.00	15,373,243.76
2031/32	11,625,000.00	3,748,243.76	15,373,243.76	0.00	15,373,243.76
2032/33	12,210,000.00	3,163,475.00	15,373,475.00	0.00	15,373,475.00
2033/34	12,830,000.00	2,549,225.00	15,379,225.00	0.00	15,379,225.00
2034/35	11,660,000.00	1,903,750.00	13,563,750.00	0.00	13,563,750.00
2035/36	6,545,000.00	1,316,537.50	7,861,537.50	0.00	7,861,537.50
2036/37	6,890,000.00	980,187.50	7,870,187.50	0.00	7,870,187.50
2037/38	7,240,000.00	626,100.00	7,866,100.00	0.00	7,866,100.00
2038/39	3,365,000.00	254,000.00	3,619,000.00	0.00	3,619,000.00
2039/40	1,715,000.00	85,750.00	1,800,750.00	0.00	1,800,750.00
TOTALS	<u>264,725,000.00</u>	<u>181,954,594.16</u>	<u>446,679,594.16</u>	<u>55,800.00</u>	<u>446,623,794.16</u>

REVENUE BONDS - HOUSING

UNIVERSITY OF SOUTH CAROLINA - SYSTEM
REVENUE BONDS - HOUSING
June 30, 2012

SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>	<u>DHUD GRANTS</u>	<u>NET ANNUAL DEBT SERVICE</u>
2012/13	5,314,723.37	8,501,862.72	13,816,586.09	55,800.00	13,760,786.09
2013/14	5,736,265.56	8,294,971.02	14,031,236.58	0.00	14,031,236.58
2014/15	5,983,672.20	8,059,223.72	14,042,895.92	0.00	14,042,895.92
2015/16	6,225,214.38	7,827,788.56	14,053,002.94	0.00	14,053,002.94
2016/17	6,496,756.57	7,559,832.12	14,056,588.69	0.00	14,056,588.69
2017/18	6,443,298.76	7,268,075.04	13,711,373.80	0.00	13,711,373.80
2018/19	6,699,840.94	7,013,134.58	13,712,975.52	0.00	13,712,975.52
2019/20	6,994,654.22	6,729,190.94	13,723,845.16	0.00	13,723,845.16
2020/21	6,974,467.50	6,414,604.78	13,389,072.28	0.00	13,389,072.28
2021/22	7,284,280.77	6,108,857.32	13,393,138.09	0.00	13,393,138.09
2022/23	7,594,094.05	5,787,361.08	13,381,455.13	0.00	13,381,455.13
2023/24	7,938,042.88	5,449,262.08	13,387,304.96	0.00	13,387,304.96
2024/25	8,291,127.25	5,089,472.70	13,380,599.95	0.00	13,380,599.95
2025/26	8,660,076.07	4,716,334.48	13,376,410.55	0.00	13,376,410.55
2026/27	6,442,295.99	4,312,206.06	10,754,502.05	0.00	10,754,502.05
2027/28	6,754,515.91	4,003,822.00	10,758,337.91	0.00	10,758,337.91
2028/29	7,085,871.37	3,677,407.50	10,763,278.87	0.00	10,763,278.87
2029/30	7,432,226.83	3,334,953.60	10,767,180.43	0.00	10,767,180.43
2030/31	6,387,717.84	2,970,092.26	9,357,810.10	0.00	9,357,810.10
2031/32	6,707,344.40	2,650,706.36	9,358,050.76	0.00	9,358,050.76
2032/33	7,051,970.95	2,307,914.14	9,359,885.09	0.00	9,359,885.09
2033/34	7,415,733.06	1,947,503.10	9,363,236.16	0.00	9,363,236.16
2034/35	5,979,495.16	1,568,491.44	7,547,986.60	0.00	7,547,986.60
2035/36	6,286,528.35	1,260,866.68	7,547,395.03	0.00	7,547,395.03
2036/37	6,618,561.55	937,440.26	7,556,001.81	0.00	7,556,001.81
2037/38	6,955,594.74	596,924.68	7,552,519.42	0.00	7,552,519.42
2038/39	3,065,899.03	239,044.96	3,304,943.99	0.00	3,304,943.99
2039/40	1,715,000.00	85,750.00	1,800,750.00	0.00	1,800,750.00
TOTALS	<u>182,535,269.70</u>	<u>124,713,094.18</u>	<u>307,248,363.88</u>	<u>55,800.00</u>	<u>307,192,563.88</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012
SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>	<u>DHUD GRANTS</u>	<u>NET ANNUAL DEBT SERVICE</u>
2012/13	3,655,000.00	6,137,668.76	9,792,668.76	55,800.00	9,736,868.76
2013/14	3,745,000.00	5,990,781.26	9,735,781.26	0.00	9,735,781.26
2014/15	3,915,000.00	5,829,031.26	9,744,031.26	0.00	9,744,031.26
2015/16	4,080,000.00	5,673,831.26	9,753,831.26	0.00	9,753,831.26
2016/17	4,270,000.00	5,490,181.26	9,760,181.26	0.00	9,760,181.26
2017/18	4,480,000.00	5,290,381.26	9,770,381.26	0.00	9,770,381.26
2018/19	4,665,000.00	5,111,181.26	9,776,181.26	0.00	9,776,181.26
2019/20	4,875,000.00	4,912,581.26	9,787,581.26	0.00	9,787,581.26
2020/21	5,105,000.00	4,691,156.26	9,796,156.26	0.00	9,796,156.26
2021/22	5,335,000.00	4,465,550.00	9,800,550.00	0.00	9,800,550.00
2022/23	5,560,000.00	4,228,687.50	9,788,687.50	0.00	9,788,687.50
2023/24	5,810,000.00	3,980,637.50	9,790,637.50	0.00	9,790,637.50
2024/25	6,075,000.00	3,714,062.50	9,789,062.50	0.00	9,789,062.50
2025/26	6,345,000.00	3,439,575.00	9,784,575.00	0.00	9,784,575.00
2026/27	5,060,000.00	3,139,750.00	8,199,750.00	0.00	8,199,750.00
2027/28	5,310,000.00	2,897,025.00	8,207,025.00	0.00	8,207,025.00
2028/29	5,570,000.00	2,639,981.26	8,209,981.26	0.00	8,209,981.26
2029/30	5,845,000.00	2,370,325.00	8,215,325.00	0.00	8,215,325.00
2030/31	4,720,000.00	2,084,825.00	6,804,825.00	0.00	6,804,825.00
2031/32	4,955,000.00	1,848,825.00	6,803,825.00	0.00	6,803,825.00
2032/33	5,210,000.00	1,595,487.50	6,805,487.50	0.00	6,805,487.50
2033/34	5,480,000.00	1,329,112.50	6,809,112.50	0.00	6,809,112.50
2034/35	3,950,000.00	1,048,925.00	4,998,925.00	0.00	4,998,925.00
2035/36	4,150,000.00	844,912.50	4,994,912.50	0.00	4,994,912.50
2036/37	4,370,000.00	630,562.50	5,000,562.50	0.00	5,000,562.50
2037/38	4,595,000.00	404,850.00	4,999,850.00	0.00	4,999,850.00
2038/39	1,635,000.00	167,500.00	1,802,500.00	0.00	1,802,500.00
2039/40	1,715,000.00	85,750.00	1,800,750.00	0.00	1,800,750.00
TOTALS	130,480,000.00	90,043,137.60	220,523,137.60	55,800.00	220,467,337.60

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2004A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$30,900,000 Revenue Bonds, Series 2004A dated July 1, 2004
Variable interest rates as shown below.*

Paying Agent: Deutsche Bank National Trust Company

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	5.375%	<u>18,275.00</u>	<u>18,275.00</u>	<u>680,000.00</u>	<u>716,550.00</u>
	TOTALS	<u><u>18,275.00</u></u>	<u><u>18,275.00</u></u>	<u><u>680,000.00</u></u>	<u><u>716,550.00</u></u>

Projects funded with this issuance:

West Quadrangle Construction
Capstone Building Renovations
Columbia Hall Renovations
Sims Hall Renovations
Wade Hampton Renovations

Bates West Renovations
McBryde Renovations
Roost Renovations
McClintock Hall Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2005A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$40,310,000 Revenue Refunding Bonds, Series 2005A dated September 1, 2005
Original Issue Series 2000A - \$21,170,000 dated June 1, 2000
Original Issue Series 1996 - \$25,000,000 dated September 1, 1996
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	4.250%	744,156.25	744,156.25	1,500,000.00	2,988,312.50
2013/14	5.000%	712,281.25	712,281.25	1,560,000.00	2,984,562.50
2014/15	5.000%	673,281.25	673,281.25	1,635,000.00	2,981,562.50
2015/16	5.000%	632,406.25	632,406.25	1,720,000.00	2,984,812.50
2016/17	5.000%	589,406.25	589,406.25	1,800,000.00	2,978,812.50
2017/18	4.000%	544,406.25	544,406.25	1,890,000.00	2,978,812.50
2018/19	4.000%	506,606.25	506,606.25	1,965,000.00	2,978,212.50
2019/20	4.250%	467,306.25	467,306.25	2,050,000.00	2,984,612.50
2020/21	4.250%	423,743.75	423,743.75	2,140,000.00	2,987,487.50
2021/22	4.250%	378,268.75	378,268.75	2,235,000.00	2,991,537.50
2022/23	4.250%	330,775.00	330,775.00	2,325,000.00	2,986,550.00
2023/24	4.250%	281,368.75	281,368.75	2,425,000.00	2,987,737.50
2024/25	4.500%	229,837.50	229,837.50	2,530,000.00	2,989,675.00
2025/26	4.500%	172,912.50	172,912.50	2,645,000.00	2,990,825.00
2026/27	4.500%	113,400.00	113,400.00	1,175,000.00	1,401,800.00
2027/28	4.500%	86,962.50	86,962.50	1,230,000.00	1,403,925.00
2028/29	4.500%	59,287.50	59,287.50	1,285,000.00	1,403,575.00
2029/30	4.500%	30,375.00	30,375.00	1,350,000.00	1,410,750.00
TOTALS		<u>6,976,781.25</u>	<u>6,976,781.25</u>	<u>33,460,000.00</u>	<u>47,413,562.50</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2008A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$48,225,000 Revenue Bonds, Series 2008A dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	3.250%	1,131,968.75	1,131,968.75	935,000.00	3,198,937.50
2013/14	5.000%	1,116,775.00	1,116,775.00	965,000.00	3,198,550.00
2014/15	3.500%	1,092,650.00	1,092,650.00	1,010,000.00	3,195,300.00
2015/16	5.000%	1,074,975.00	1,074,975.00	1,045,000.00	3,194,950.00
2016/17	5.000%	1,048,850.00	1,048,850.00	1,100,000.00	3,197,700.00
2017/18	4.000%	1,021,350.00	1,021,350.00	1,155,000.00	3,197,700.00
2018/19	5.000%	998,250.00	998,250.00	1,200,000.00	3,196,500.00
2019/20	5.000%	968,250.00	968,250.00	1,260,000.00	3,196,500.00
2020/21	5.000%	936,750.00	936,750.00	1,325,000.00	3,198,500.00
2021/22	5.000%	903,625.00	903,625.00	1,390,000.00	3,197,250.00
2022/23	5.000%	868,875.00	868,875.00	1,460,000.00	3,197,750.00
2023/24	4.625%	832,375.00	832,375.00	1,530,000.00	3,194,750.00
2024/25	4.750%	796,993.75	796,993.75	1,605,000.00	3,198,987.50
2025/26	4.750%	758,875.00	758,875.00	1,680,000.00	3,197,750.00
2026/27	4.750%	718,975.00	718,975.00	1,760,000.00	3,197,950.00
2027/28	4.875%	677,175.00	677,175.00	1,845,000.00	3,199,350.00
2028/29	4.875%	632,203.13	632,203.13	1,935,000.00	3,199,406.26
2029/30	5.000%	585,037.50	585,037.50	2,025,000.00	3,195,075.00
2030/31	5.000%	534,412.50	534,412.50	2,130,000.00	3,198,825.00
2031/32	5.250%	481,162.50	481,162.50	2,235,000.00	3,197,325.00
2032/33	5.250%	422,493.75	422,493.75	2,350,000.00	3,194,987.50
2033/34	5.250%	360,806.25	360,806.25	2,475,000.00	3,196,612.50
2034/35	5.250%	295,837.50	295,837.50	2,605,000.00	3,196,675.00
2035/36	5.250%	227,456.25	227,456.25	2,740,000.00	3,194,912.50
2036/37	5.250%	155,531.25	155,531.25	2,885,000.00	3,196,062.50
2037/38	5.250%	79,800.00	79,800.00	3,040,000.00	3,199,600.00
TOTALS		<u>18,721,453.13</u>	<u>18,721,453.13</u>	<u>45,685,000.00</u>	<u>83,127,906.26</u>

Project funded with this issuance:
Honors Dorm Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2010A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$28,510,000 Revenue Bonds, Series 2010A dated June 1, 2010
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	3.000%	631,109.38	631,109.38	540,000.00	1,802,218.76
2013/14	4.000%	623,009.38	623,009.38	555,000.00	1,801,018.76
2014/15	3.000%	611,909.38	611,909.38	580,000.00	1,803,818.76
2015/16	4.000%	603,209.38	603,209.38	595,000.00	1,801,418.76
2016/17	4.000%	591,309.38	591,309.38	620,000.00	1,802,618.76
2017/18	4.000%	578,909.38	578,909.38	645,000.00	1,802,818.76
2018/19	4.000%	566,009.38	566,009.38	670,000.00	1,802,018.76
2019/20	4.000%	552,609.38	552,609.38	695,000.00	1,800,218.76
2020/21	3.125%	538,709.38	538,709.38	725,000.00	1,802,418.76
2021/22	3.250%	527,381.25	527,381.25	750,000.00	1,804,762.50
2022/23	3.375%	515,193.75	515,193.75	770,000.00	1,800,387.50
2023/24	5.000%	502,200.00	502,200.00	800,000.00	1,804,400.00
2024/25	3.500%	482,200.00	482,200.00	840,000.00	1,804,400.00
2025/26	5.000%	467,500.00	467,500.00	865,000.00	1,800,000.00
2026/27	5.000%	445,875.00	445,875.00	910,000.00	1,801,750.00
2027/28	5.000%	423,125.00	423,125.00	955,000.00	1,801,250.00
2028/29	5.000%	399,250.00	399,250.00	1,005,000.00	1,803,500.00
2029/30	5.000%	374,125.00	374,125.00	1,055,000.00	1,803,250.00
2030/31	5.000%	347,750.00	347,750.00	1,105,000.00	1,800,500.00
2031/32	5.000%	320,125.00	320,125.00	1,160,000.00	1,800,250.00
2032/33	5.000%	291,125.00	291,125.00	1,220,000.00	1,802,250.00
2033/34	5.000%	260,625.00	260,625.00	1,280,000.00	1,801,250.00
2034/35	5.000%	228,625.00	228,625.00	1,345,000.00	1,802,250.00
2035/36	5.000%	195,000.00	195,000.00	1,410,000.00	1,800,000.00
2036/37	5.000%	159,750.00	159,750.00	1,485,000.00	1,804,500.00
2037/38	5.000%	122,625.00	122,625.00	1,555,000.00	1,800,250.00
2038/39	5.000%	83,750.00	83,750.00	1,635,000.00	1,802,500.00
2039/40	5.000%	42,875.00	42,875.00	1,715,000.00	1,800,750.00
TOTALS		<u>11,485,884.42</u>	<u>11,485,884.42</u>	<u>27,485,000.00</u>	<u>50,456,768.84</u>

Projects funded with this issuance:
Patterson Hall Renovations
Capstone Building Renovations

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2012 REVENUE REFUNDING BOND
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$23,170,000 Revenue Refunding Bonds, Series 2012 dated May 1, 2012
Original Series 2004A, \$30,900,000 dated July 1, 2004*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	n/a	543,325.00	543,325.00	0.00	1,086,650.00
2013/14	2.000%	543,325.00	543,325.00	665,000.00	1,751,650.00
2014/15	3.000%	536,675.00	536,675.00	690,000.00	1,763,350.00
2015/16	3.000%	526,325.00	526,325.00	720,000.00	1,772,650.00
2016/17	4.000%	515,525.00	515,525.00	750,000.00	1,781,050.00
2017/18	4.000%	500,525.00	500,525.00	790,000.00	1,791,050.00
2018/19	4.000%	484,725.00	484,725.00	830,000.00	1,799,450.00
2019/20	5.000%	468,125.00	468,125.00	870,000.00	1,806,250.00
2020/21	5.000%	446,375.00	446,375.00	915,000.00	1,807,750.00
2021/22	5.000%	423,500.00	423,500.00	960,000.00	1,807,000.00
2022/23	5.000%	399,500.00	399,500.00	1,005,000.00	1,804,000.00
2023/24	5.000%	374,375.00	374,375.00	1,055,000.00	1,803,750.00
2024/25	5.000%	348,000.00	348,000.00	1,100,000.00	1,796,000.00
2025/26	5.000%	320,500.00	320,500.00	1,155,000.00	1,796,000.00
2026/27	5.000%	291,625.00	291,625.00	1,215,000.00	1,798,250.00
2027/28	5.000%	261,250.00	261,250.00	1,280,000.00	1,802,500.00
2028/29	5.000%	229,250.00	229,250.00	1,345,000.00	1,803,500.00
2029/30	5.000%	195,625.00	195,625.00	1,415,000.00	1,806,250.00
2030/31	5.000%	160,250.00	160,250.00	1,485,000.00	1,805,500.00
2031/32	5.000%	123,125.00	123,125.00	1,560,000.00	1,806,250.00
2032/33	5.000%	84,125.00	84,125.00	1,640,000.00	1,808,250.00
2033/34	5.000%	43,125.00	43,125.00	1,725,000.00	1,811,250.00
TOTALS		<u>7,819,175.00</u>	<u>7,819,175.00</u>	<u>23,170,000.00</u>	<u>38,808,350.00</u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	900,000.00	1,269,068.76	2,169,068.76
2013/14	1,205,000.00	1,235,356.26	2,440,356.26
2014/15	1,255,000.00	1,189,506.26	2,444,506.26
2015/16	1,300,000.00	1,143,781.26	2,443,781.26
2016/17	1,350,000.00	1,091,231.26	2,441,231.26
2017/18	1,405,000.00	1,033,631.26	2,438,631.26
2018/19	1,460,000.00	977,431.26	2,437,431.26
2019/20	1,520,000.00	915,081.26	2,435,081.26
2020/21	1,245,000.00	845,906.26	2,090,906.26
2021/22	1,300,000.00	790,743.76	2,090,743.76
2022/23	1,360,000.00	732,081.26	2,092,081.26
2023/24	1,425,000.00	670,681.26	2,095,681.26
2024/25	1,480,000.00	608,225.00	2,088,225.00
2025/26	1,550,000.00	542,700.00	2,092,700.00
2026/27	580,000.00	472,825.00	1,052,825.00
2027/28	605,000.00	445,275.00	1,050,275.00
2028/29	635,000.00	415,781.26	1,050,781.26
2029/30	665,000.00	384,825.00	1,049,825.00
2030/31	700,000.00	351,575.00	1,051,575.00
2031/32	735,000.00	316,575.00	1,051,575.00
2032/33	775,000.00	277,987.50	1,052,987.50
2033/34	815,000.00	237,300.00	1,052,300.00
2034/35	855,000.00	194,512.50	1,049,512.50
2035/36	900,000.00	149,625.00	1,049,625.00
2036/37	950,000.00	102,375.00	1,052,375.00
2037/38	1,000,000.00	52,500.00	1,052,500.00
TOTALS	<u><u>27,970,000.00</u></u>	<u><u>16,446,581.38</u></u>	<u><u>44,416,581.38</u></u>

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2006A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$13,995,000 Revenue Bonds, Series 2006A dated March 1, 2006
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	4.000%	224,768.75	224,768.75	595,000.00	1,044,537.50
2013/14	4.000%	212,868.75	212,868.75	615,000.00	1,040,737.50
2014/15	4.000%	200,568.75	200,568.75	640,000.00	1,041,137.50
2015/16	4.000%	187,768.75	187,768.75	665,000.00	1,040,537.50
2016/17	4.000%	174,468.75	174,468.75	695,000.00	1,043,937.50
2017/18	4.000%	160,568.75	160,568.75	720,000.00	1,041,137.50
2018/19	4.000%	146,168.75	146,168.75	750,000.00	1,042,337.50
2019/20	4.125%	131,168.75	131,168.75	780,000.00	1,042,337.50
2020/21	4.125%	115,081.25	115,081.25	810,000.00	1,040,162.50
2021/22	4.250%	98,375.00	98,375.00	845,000.00	1,041,750.00
2022/23	4.250%	80,418.75	80,418.75	880,000.00	1,040,837.50
2023/24	4.250%	61,718.75	61,718.75	920,000.00	1,043,437.50
2024/25	4.250%	42,168.75	42,168.75	955,000.00	1,039,337.50
2025/26	4.375%	21,875.00	21,875.00	1,000,000.00	1,043,750.00
TOTALS		<u>1,857,987.50</u>	<u>1,857,987.50</u>	<u>10,870,000.00</u>	<u>14,585,975.00</u>

Projects funded with this issuance:

- Pacer Commons Purchase
- Pacer Downs Renovations

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2008A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$16,110,000 Revenue Bonds, Series 2008A dated April 1, 2008
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	3.250%	372,040.63	372,040.63	305,000.00	1,049,081.26
2013/14	5.000%	367,084.38	367,084.38	315,000.00	1,049,168.76
2014/15	3.500%	359,209.38	359,209.38	335,000.00	1,053,418.76
2015/16	5.000%	353,346.88	353,346.88	345,000.00	1,051,693.76
2016/17	5.000%	344,721.88	344,721.88	360,000.00	1,049,443.76
2017/18	4.000%	335,721.88	335,721.88	380,000.00	1,051,443.76
2018/19	5.000%	328,121.88	328,121.88	395,000.00	1,051,243.76
2019/20	5.000%	318,246.88	318,246.88	415,000.00	1,051,493.76
2020/21	5.000%	307,871.88	307,871.88	435,000.00	1,050,743.76
2021/22	5.000%	296,996.88	296,996.88	455,000.00	1,048,993.76
2022/23	5.000%	285,621.88	285,621.88	480,000.00	1,051,243.76
2023/24	4.625%	273,621.88	273,621.88	505,000.00	1,052,243.76
2024/25	4.750%	261,943.75	261,943.75	525,000.00	1,048,887.50
2025/26	4.750%	249,475.00	249,475.00	550,000.00	1,048,950.00
2026/27	4.750%	236,412.50	236,412.50	580,000.00	1,052,825.00
2027/28	4.875%	222,637.50	222,637.50	605,000.00	1,050,275.00
2028/29	4.875%	207,890.63	207,890.63	635,000.00	1,050,781.26
2029/30	5.000%	192,412.50	192,412.50	665,000.00	1,049,825.00
2030/31	5.000%	175,787.50	175,787.50	700,000.00	1,051,575.00
2031/32	5.250%	158,287.50	158,287.50	735,000.00	1,051,575.00
2032/33	5.250%	138,993.75	138,993.75	775,000.00	1,052,987.50
2033/34	5.250%	118,650.00	118,650.00	815,000.00	1,052,300.00
2034/35	5.250%	97,256.25	97,256.25	855,000.00	1,049,512.50
2035/36	5.250%	74,812.50	74,812.50	900,000.00	1,049,625.00
2036/37	5.250%	51,187.50	51,187.50	950,000.00	1,052,375.00
2037/38	5.250%	26,250.00	26,250.00	1,000,000.00	1,052,500.00
TOTALS		<u>6,154,603.19</u>	<u>6,154,603.19</u>	<u>15,015,000.00</u>	<u>27,324,206.38</u>

Project funded with this issuance:
Pacer Commons II Construction

UNIVERSITY OF SOUTH CAROLINA - AIKEN CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2012 REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$2,085,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
Original Series 1999A, \$4,995,000 dated May 1, 1999*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	n/a	37,725.00	37,725.00	0.00	75,450.00
2013/14	2.00%	37,725.00	37,725.00	275,000.00	350,450.00
2014/15	3.00%	34,975.00	34,975.00	280,000.00	349,950.00
2015/16	3.00%	30,775.00	30,775.00	290,000.00	351,550.00
2016/17	4.00%	26,425.00	26,425.00	295,000.00	347,850.00
2017/18	4.00%	20,525.00	20,525.00	305,000.00	346,050.00
2018/19	4.00%	14,425.00	14,425.00	315,000.00	343,850.00
2019/20	5.00%	8,125.00	8,125.00	325,000.00	341,250.00
TOTALS		<u>210,700.00</u>	<u>210,700.00</u>	<u>2,085,000.00</u>	<u>2,506,400.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	759,723.37	1,095,125.20	1,854,848.57
2013/14	786,265.56	1,068,833.50	1,855,099.06
2014/15	813,672.20	1,040,686.20	1,854,358.40
2015/16	845,214.38	1,010,176.04	1,855,390.42
2016/17	876,756.57	978,419.60	1,855,176.17
2017/18	558,298.76	944,062.52	1,502,361.28
2018/19	574,840.94	924,522.06	1,499,363.00
2019/20	599,654.22	901,528.42	1,501,182.64
2020/21	624,467.50	877,542.26	1,502,009.76
2021/22	649,280.77	852,563.56	1,501,844.33
2022/23	674,094.05	826,592.32	1,500,686.37
2023/24	703,042.88	797,943.32	1,500,986.20
2024/25	736,127.25	767,185.20	1,503,312.45
2025/26	765,076.07	734,059.48	1,499,135.55
2026/27	802,295.99	699,631.06	1,501,927.05
2027/28	839,515.91	661,522.00	1,501,037.91
2028/29	880,871.37	621,644.98	1,502,516.35
2029/30	922,226.83	579,803.60	1,502,030.43
2030/31	967,717.84	533,692.26	1,501,410.10
2031/32	1,017,344.40	485,306.36	1,502,650.76
2032/33	1,066,970.95	434,439.14	1,501,410.09
2033/34	1,120,733.06	381,090.60	1,501,823.66
2034/35	1,174,495.16	325,053.94	1,499,549.10
2035/36	1,236,528.35	266,329.18	1,502,857.53
2036/37	1,298,561.55	204,502.76	1,503,064.31
2037/38	1,360,594.74	139,574.68	1,500,169.42
2038/39	1,430,899.03	71,544.96	1,502,443.99
TOTALS	<u><u>24,085,269.70</u></u>	<u><u>18,223,375.20</u></u>	<u><u>42,308,644.90</u></u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2005A REVENUE REFUNDING BONDS
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$2,830,000 Revenue Refunding Bonds, Series 2005A dated September 1, 2005
Original Issue Series 1997 - \$4,500,000 dated April 1, 1997
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	4.25%	37,200.00	37,200.00	280,000.00	354,400.00
2013/14	5.00%	31,250.00	31,250.00	290,000.00	352,500.00
2014/15	5.00%	24,000.00	24,000.00	305,000.00	353,000.00
2015/16	5.00%	16,375.00	16,375.00	320,000.00	352,750.00
2016/17	5.00%	8,375.00	8,375.00	335,000.00	351,750.00
TOTALS		<u>117,200.00</u>	<u>117,200.00</u>	<u>1,530,000.00</u>	<u>1,764,400.00</u>

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - HOUSING
June 30, 2012

SERIES 2009A
HOUSING

*Schedule of Amortization and Debt Service Requirements on
\$23,920,000 Revenue, Series 2009A dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	2.75%	510,362.60	510,362.60	479,723.37	1,500,448.57
2013/14	3.00%	503,166.75	503,166.75	496,265.56	1,502,599.06
2014/15	3.00%	496,343.10	496,343.10	508,672.20	1,501,358.40
2015/16	3.25%	488,713.02	488,713.02	525,214.38	1,502,640.42
2016/17	3.50%	480,834.80	480,834.80	541,756.57	1,503,426.17
2017/18	4.00%	472,031.26	472,031.26	558,298.76	1,502,361.28
2018/19	4.00%	462,261.03	462,261.03	574,840.94	1,499,363.00
2019/20	4.00%	450,764.21	450,764.21	599,654.22	1,501,182.64
2020/21	4.00%	438,771.13	438,771.13	624,467.50	1,502,009.76
2021/22	4.25%	426,281.78	426,281.78	649,280.77	1,501,844.33
2022/23	4.38%	413,296.16	413,296.16	674,094.05	1,500,686.37
2023/24	4.50%	398,971.66	398,971.66	703,042.88	1,500,986.20
2024/25	4.50%	383,592.60	383,592.60	736,127.25	1,503,312.45
2025/26	4.75%	367,029.74	367,029.74	765,076.07	1,499,135.55
2026/27	4.75%	349,815.53	349,815.53	802,295.99	1,501,927.05
2027/28	4.75%	330,761.00	330,761.00	839,515.91	1,501,037.91
2028/29	5.00%	310,822.49	310,822.49	880,871.37	1,502,516.35
2029/30	5.00%	289,901.80	289,901.80	922,226.83	1,502,030.43
2030/31	5.00%	266,846.13	266,846.13	967,717.84	1,501,410.10
2031/32	5.00%	242,653.18	242,653.18	1,017,344.40	1,502,650.76
2032/33	5.00%	217,219.57	217,219.57	1,066,970.95	1,501,410.09
2033/34	5.00%	190,545.30	190,545.30	1,120,733.06	1,501,823.66
2034/35	5.00%	162,526.97	162,526.97	1,174,495.16	1,499,549.10
2035/36	5.00%	133,164.59	133,164.59	1,236,528.35	1,502,857.53
2036/37	5.00%	102,251.38	102,251.38	1,298,561.55	1,503,064.31
2037/38	5.00%	69,787.34	69,787.34	1,360,594.74	1,500,169.42
2038/39	5.00%	35,772.48	35,772.48	1,430,899.03	1,502,443.99
TOTALS		<u>8,994,487.60</u>	<u>8,994,487.60</u>	<u>22,555,269.70</u>	<u>40,544,244.90</u>

Projects funded with this issuance:
Magnolia House Construction
Housing Facilities Renovations

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REVENUE BONDS - PARKING

**UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING**

**June 30, 2012
SUMMARY**

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	1,080,000.00	671,862.50	1,751,862.50
2013/14	1,110,000.00	631,118.76	1,741,118.76
2014/15	1,160,000.00	582,968.76	1,742,968.76
2015/16	580,000.00	529,968.76	1,109,968.76
2016/17	605,000.00	506,068.76	1,111,068.76
2017/18	625,000.00	478,518.76	1,103,518.76
2018/19	650,000.00	454,393.76	1,104,393.76
2019/20	680,000.00	424,743.76	1,104,743.76
2020/21	705,000.00	390,743.76	1,095,743.76
2021/22	740,000.00	359,443.76	1,099,443.76
2022/23	770,000.00	326,593.76	1,096,593.76
2023/24	450,000.00	292,393.76	742,393.76
2024/25	465,000.00	273,831.26	738,831.26
2025/26	485,000.00	254,650.00	739,650.00
2026/27	505,000.00	234,643.76	739,643.76
2027/28	530,000.00	213,181.26	743,181.26
2028/29	550,000.00	190,656.26	740,656.26
2029/30	575,000.00	167,281.26	742,281.26
2030/31	600,000.00	142,843.76	742,843.76
2031/32	625,000.00	116,593.76	741,593.76
2032/33	650,000.00	89,250.00	739,250.00
2033/34	680,000.00	60,812.50	740,812.50
2034/35	710,000.00	31,062.50	741,062.50
TOTALS	<u><u>15,530,000.00</u></u>	<u><u>7,423,625.18</u></u>	<u><u>22,953,625.18</u></u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2012

SERIES 2003B
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$5,500,000 Revenue Bonds, Series 2003B dated July 1, 2003
Variable interest rates as shown below.*

Paying Agent: Deutsche Bank National Trust Company

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	3.50%	4,550.00	4,550.00	260,000.00	269,100.00
TOTALS		<u>4,550.00</u>	<u>4,550.00</u>	<u>260,000.00</u>	<u>269,100.00</u>

Projects funded with this issuance:

BellSouth Parking Facilities Purchase
Arena Parking Facilities Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2012

SERIES 2005A
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$12,400,000 Revenue Bonds, Series 2004 dated June 1, 2005
Variable interest rates as shown below.
Paying Agent: US Bank National Association*

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	3.125%	232,387.50	232,387.50	285,000.00	749,775.00
2013/14	5.000%	227,934.38	227,934.38	300,000.00	755,868.76
2014/15	5.000%	220,434.38	220,434.38	310,000.00	750,868.76
2015/16	5.000%	212,684.38	212,684.38	325,000.00	750,368.76
2016/17	5.000%	204,559.38	204,559.38	335,000.00	744,118.76
2017/18	3.750%	196,184.38	196,184.38	350,000.00	742,368.76
2018/19	5.000%	189,621.88	189,621.88	365,000.00	744,243.76
2019/20	5.000%	180,496.88	180,496.88	380,000.00	740,993.76
2020/21	4.000%	170,996.88	170,996.88	395,000.00	736,993.76
2021/22	4.000%	163,096.88	163,096.88	415,000.00	741,193.76
2022/23	4.000%	154,796.88	154,796.88	430,000.00	739,593.76
2023/24	4.125%	146,196.88	146,196.88	450,000.00	742,393.76
2024/25	4.125%	136,915.63	136,915.63	465,000.00	738,831.26
2025/26	4.125%	127,325.00	127,325.00	485,000.00	739,650.00
2026/27	4.250%	117,321.88	117,321.88	505,000.00	739,643.76
2027/28	4.250%	106,590.63	106,590.63	530,000.00	743,181.26
2028/29	4.250%	95,328.13	95,328.13	550,000.00	740,656.26
2029/30	4.250%	83,640.63	83,640.63	575,000.00	742,281.26
2030/31	4.375%	71,421.88	71,421.88	600,000.00	742,843.76
2031/32	4.375%	58,296.88	58,296.88	625,000.00	741,593.76
2032/33	4.375%	44,625.00	44,625.00	650,000.00	739,250.00
2033/34	4.375%	30,406.25	30,406.25	680,000.00	740,812.50
2034/35	4.375%	15,531.25	15,531.25	710,000.00	741,062.50
TOTALS		<u>3,186,793.84</u>	<u>3,186,793.84</u>	<u>10,715,000.00</u>	<u>17,088,587.68</u>

Project funded with this issuance:
Bull Street Parking Garage Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2012

SERIES 2005A REVENUE REFUNDING BONDS
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$4,935,000 Revenue Bonds, Series 2005A Refunding Bonds
dated September 1, 2005*

*Original Issue Series 1995 - \$9,735,000 dated December 1, 1995
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>DECEMBER 1</u>	<u>JUNE 1</u>	<u>JUNE 1</u>	
2012/13	4.25%	40,493.75	40,493.75	535,000.00	615,987.50
2013/14	5.00%	29,125.00	29,125.00	565,000.00	623,250.00
2014/15	5.00%	15,000.00	15,000.00	600,000.00	630,000.00
TOTALS		<u>84,618.75</u>	<u>84,618.75</u>	<u>1,700,000.00</u>	<u>1,869,237.50</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - PARKING
June 30, 2012

SERIES 2012 REVENUE REFUNDING BONDS
PARKING

*Schedule of Amortization and Debt Service Requirements on
\$2,855,000 Revenue Refunding Bonds, Series 2012 dated June 1, 2012
Original Series 2003B, \$5,500,000 dated July 1, 2003*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	n/a	58,500.00	58,500.00	0.00	117,000.00
2013/14	2.00%	58,500.00	58,500.00	245,000.00	362,000.00
2014/15	3.00%	56,050.00	56,050.00	250,000.00	362,100.00
2015/16	3.00%	52,300.00	52,300.00	255,000.00	359,600.00
2016/17	4.00%	48,475.00	48,475.00	270,000.00	366,950.00
2017/18	4.00%	43,075.00	43,075.00	275,000.00	361,150.00
2018/19	4.00%	37,575.00	37,575.00	285,000.00	360,150.00
2019/20	5.00%	31,875.00	31,875.00	300,000.00	363,750.00
2020/21	5.00%	24,375.00	24,375.00	310,000.00	358,750.00
2021/22	5.00%	16,625.00	16,625.00	325,000.00	358,250.00
2022/23	5.00%	8,500.00	8,500.00	340,000.00	357,000.00
TOTALS		<u>435,850.00</u>	<u>435,850.00</u>	<u>2,855,000.00</u>	<u>3,726,700.00</u>

REVENUE BONDS - BOOKSTORE

UNIVERSITY OF SOUTH CAROLINA - UPSTATE CAMPUS
REVENUE BONDS - BOOKSTORE
June 30, 2012

SERIES 2009A
BOOKSTORE

*Schedule of Amortization and Debt Service Requirements on
\$5,000,000 Revenue, Series 2009A dated March 1, 2009
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	INTEREST RATE	DECEMBER 1	JUNE 1	JUNE 1	
2012/13	2.75%	106,681.15	106,681.15	100,276.63	313,638.93
2013/14	3.00%	105,177.00	105,177.00	103,734.44	314,088.44
2014/15	3.00%	103,750.65	103,750.65	106,327.80	313,829.10
2015/16	3.25%	102,155.73	102,155.73	109,785.62	314,097.08
2016/17	3.50%	100,508.95	100,508.95	113,243.43	314,261.33
2017/18	4.00%	98,668.74	98,668.74	116,701.24	314,038.72
2018/19	4.00%	96,626.47	96,626.47	120,159.06	313,412.00
2019/20	4.00%	94,223.29	94,223.29	125,345.78	313,792.36
2020/21	4.00%	91,716.37	91,716.37	130,532.50	313,965.24
2021/22	4.25%	89,105.72	89,105.72	135,719.23	313,930.67
2022/23	4.38%	86,391.34	86,391.34	140,905.95	313,688.63
2023/24	4.50%	83,397.09	83,397.09	146,957.12	313,751.30
2024/25	4.50%	80,182.40	80,182.40	153,872.75	314,237.55
2025/26	4.75%	76,720.26	76,720.26	159,923.93	313,364.45
2026/27	4.75%	73,121.97	73,121.97	167,704.01	313,947.95
2027/28	4.75%	69,139.00	69,139.00	175,484.09	313,762.09
2028/29	5.00%	64,971.26	64,971.26	184,128.63	314,071.15
2029/30	5.00%	60,598.20	60,598.20	192,773.17	313,969.57
2030/31	5.00%	55,778.87	55,778.87	202,282.16	313,839.90
2031/32	5.00%	50,721.82	50,721.82	212,655.60	314,099.24
2032/33	5.00%	45,405.43	45,405.43	223,029.05	313,839.91
2033/34	5.00%	39,829.70	39,829.70	234,266.94	313,926.34
2034/35	5.00%	33,973.03	33,973.03	245,504.84	313,450.90
2035/36	5.00%	27,835.41	27,835.41	258,471.65	314,142.47
2036/37	5.00%	21,373.62	21,373.62	271,438.45	314,185.69
2037/38	5.00%	14,587.66	14,587.66	284,405.26	313,580.58
2038/39	5.00%	7,477.52	7,477.52	299,100.97	314,056.01
TOTALS		<u>1,880,118.65</u>	<u>1,880,118.65</u>	<u>4,714,730.30</u>	<u>8,474,967.60</u>

Project funded with this issuance:
Bookstore Construction in Health Education Complex

REVENUE BONDS - ACADEMIC

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
REVENUE BONDS - ACADEMIC
June 30, 2012

SERIES 2012
ACADEMIC

*Schedule of Amortization and Debt Service Requirements on
\$61,945,000 Revenue Bonds, Series 2012A dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	INTEREST	NOVEMEBER 1	MAY 1	MAY 1	
2012/13	n/a	1,257,312.50	1,508,775.00	0.00	2,766,087.50
2013/14	n/a	1,508,775.00	1,508,775.00	0.00	3,017,550.00
2014/15	n/a	1,508,775.00	1,508,775.00	0.00	3,017,550.00
2015/16	3.000%	1,508,775.00	1,508,775.00	1,945,000.00	4,962,550.00
2016/17	4.000%	1,479,600.00	1,479,600.00	2,000,000.00	4,959,200.00
2017/18	4.000%	1,439,600.00	1,439,600.00	2,080,000.00	4,959,200.00
2018/19	5.000%	1,398,000.00	1,398,000.00	2,165,000.00	4,961,000.00
2019/20	5.000%	1,343,875.00	1,343,875.00	2,275,000.00	4,962,750.00
2020/21	5.000%	1,287,000.00	1,287,000.00	2,385,000.00	4,959,000.00
2021/22	5.000%	1,227,375.00	1,227,375.00	2,505,000.00	4,959,750.00
2022/23	5.000%	1,164,750.00	1,164,750.00	2,630,000.00	4,959,500.00
2023/24	5.000%	1,099,000.00	1,099,000.00	2,760,000.00	4,958,000.00
2024/25	3.500%	1,030,000.00	1,030,000.00	2,900,000.00	4,960,000.00
2025/26	5.000%	957,500.00	957,500.00	3,045,000.00	4,960,000.00
2026/27	5.000%	881,375.00	881,375.00	3,200,000.00	4,962,750.00
2027/28	5.000%	801,375.00	801,375.00	3,355,000.00	4,957,750.00
2028/29	5.000%	717,500.00	717,500.00	3,525,000.00	4,960,000.00
2029/30	5.000%	629,375.00	629,375.00	3,700,000.00	4,958,750.00
2030/31	5.000%	536,875.00	536,875.00	3,885,000.00	4,958,750.00
2031/32	5.000%	439,750.00	439,750.00	4,080,000.00	4,959,500.00
2032/33	5.000%	337,750.00	337,750.00	4,285,000.00	4,960,500.00
2033/34	5.000%	230,625.00	230,625.00	4,500,000.00	4,961,250.00
2034/35	5.000%	118,125.00	118,125.00	4,725,000.00	4,961,250.00
TOTALS		<u>22,903,087.50</u>	<u>23,154,550.00</u>	<u>61,945,000.00</u>	<u>108,002,637.50</u>

Projects funded with this issuance:

Darla Moore School of Business

ATHLETIC FACILITIES REVENUE BONDS

Athletic Facilities Revenue Bonds are issued by the University of South Carolina pursuant to Part II, Section 9 of Act No. 518 passed by General Assembly of the state of South Carolina in 1980, and as amended by Acts No. 545 of 1986, No. 302 of 1996, No. 6 of 1997, No. 182 of 2005, and No. 17 of 2007. The purpose of these bonds is to raise money to provide permanent financing for the cost of the construction, enlargement of, and improvements to Williams-Brice Stadium and other athletic facilities. Annual debt service of these bonds is secured by a seat assessment of \$3 on each football ticket sold, a \$4 seat assessment on each men's basketball ticket sold, a \$1 seat assessment on each women's basketball ticket sold and a special Athletic Bond student fee assessed to all persons in attendance at any regular session of the University enrolled in a sufficient number of courses to be considered a full-time student.

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2012
SUMMARY

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
2012/13	2,535,000.00	5,717,731.05	8,252,731.05
2013/14	2,665,000.00	5,678,887.50	8,343,887.50
2014/15	2,770,000.00	5,577,987.50	8,347,987.50
2015/16	2,890,000.00	5,453,037.50	8,343,037.50
2016/17	3,010,000.00	5,335,262.50	8,345,262.50
2017/18	3,115,000.00	5,217,912.50	8,332,912.50
2018/19	3,235,000.00	5,096,412.50	8,331,412.50
2019/20	3,375,000.00	4,960,012.50	8,335,012.50
2020/21	3,525,000.00	4,801,306.26	8,326,306.26
2021/22	3,680,000.00	4,642,168.76	8,322,168.76
2022/23	3,840,000.00	4,475,943.76	8,315,943.76
2023/24	4,015,000.00	4,306,925.00	8,321,925.00
2024/25	4,200,000.00	4,121,125.00	8,321,125.00
2025/26	4,460,000.00	3,925,550.00	8,385,550.00
2026/27	6,045,000.00	3,718,500.00	9,763,500.00
2027/28	4,965,000.00	3,445,450.00	8,410,450.00
2028/29	5,200,000.00	3,215,525.00	8,415,525.00
2029/30	5,445,000.00	2,974,350.00	8,419,350.00
2030/31	5,695,000.00	2,721,500.00	8,416,500.00
2031/32	5,960,000.00	2,456,725.00	8,416,725.00
2032/33	4,860,000.00	2,179,325.00	7,039,325.00
2033/34	5,105,000.00	1,934,250.00	7,039,250.00
2034/35	5,360,000.00	1,676,725.00	7,036,725.00
2035/36	5,635,000.00	1,406,225.00	7,041,225.00
2036/37	5,920,000.00	1,121,775.00	7,041,775.00
2037/38	6,215,000.00	822,800.00	7,037,800.00
2038/39	4,535,000.00	508,850.00	5,043,850.00
2039/40	4,755,000.00	288,600.00	5,043,600.00
2040/41	705,000.00	57,600.00	762,600.00
2041/42	735,000.00	29,400.00	764,400.00
TOTALS	<u><u>124,450,000.00</u></u>	<u><u>97,867,862.33</u></u>	<u><u>222,317,862.33</u></u>

**UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS**

June 30, 2012

SERIES 2008A

*Schedule of Amortization and Debt Service Requirements on
\$27,395,000 Athletic Revenue Bonds, Series 2008A dated June 1, 2008
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

YEAR	MATURITY	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	INTEREST RATE	NOVEMBER 1	MAY 1	MAY 1	
2012/13	4.000%	697,525.00	697,525.00	80,000.00	1,475,050.00
2013/14	4.000%	695,925.00	695,925.00	605,000.00	1,996,850.00
2014/15	4.000%	683,825.00	683,825.00	630,000.00	1,997,650.00
2015/16	4.000%	671,225.00	671,225.00	655,000.00	1,997,450.00
2016/17	4.000%	658,125.00	658,125.00	680,000.00	1,996,250.00
2017/18	4.000%	644,525.00	644,525.00	705,000.00	1,994,050.00
2018/19	4.000%	630,425.00	630,425.00	735,000.00	1,995,850.00
2019/20	4.125%	615,725.00	615,725.00	765,000.00	1,996,450.00
2020/21	4.250%	599,946.88	599,946.88	795,000.00	1,994,893.76
2021/22	4.250%	583,053.13	583,053.13	830,000.00	1,996,106.26
2022/23	4.375%	565,415.63	565,415.63	865,000.00	1,995,831.26
2023/24	5.250%	546,493.75	546,493.75	905,000.00	1,997,987.50
2024/25	5.250%	522,737.50	522,737.50	950,000.00	1,995,475.00
2025/26	5.250%	497,800.00	497,800.00	1,000,000.00	1,995,600.00
2026/27	5.250%	471,550.00	471,550.00	1,050,000.00	1,993,100.00
2027/28	5.500%	443,987.50	443,987.50	1,105,000.00	1,992,975.00
2028/29	5.500%	413,600.00	413,600.00	1,170,000.00	1,997,200.00
2029/30	5.500%	381,425.00	381,425.00	1,235,000.00	1,997,850.00
2030/31	5.500%	347,462.50	347,462.50	1,300,000.00	1,994,925.00
2031/32	5.500%	311,712.50	311,712.50	1,370,000.00	1,993,425.00
2032/33	5.500%	274,037.50	274,037.50	1,445,000.00	1,993,075.00
2033/34	5.500%	234,300.00	234,300.00	1,525,000.00	1,993,600.00
2034/35	5.500%	192,362.50	192,362.50	1,610,000.00	1,994,725.00
2035/36	5.500%	148,087.50	148,087.50	1,700,000.00	1,996,175.00
2036/37	5.500%	101,337.50	101,337.50	1,795,000.00	1,997,675.00
2037/38	5.500%	51,975.00	51,975.00	1,890,000.00	1,993,950.00
TOTALS		<u>11,984,584.39</u>	<u>11,984,584.39</u>	<u>27,395,000.00</u>	<u>51,364,168.78</u>

Project funded with this issuance:
Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2012

SERIES 2008B

*Schedule of Amortization and Debt Service Requirements on
 \$2,455,000 Athletic Revenue Bonds, Series 2008B dated June 1, 2008
 Interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u> <u>MAY 1</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>		
2012/13	5.400%	<u>13,365.00</u>	<u>13,365.00</u>	<u>495,000.00</u>	<u>521,730.00</u>
	TOTALS	<u><u>13,365.00</u></u>	<u><u>13,365.00</u></u>	<u><u>495,000.00</u></u>	<u><u>521,730.00</u></u>

Project funded with this issuance:
 Baseball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2012

SERIES 2010A

*Schedule of Amortization and Debt Service Requirements on
\$65,855,000 Revenue Bonds, Series 2010A dated September 1, 2010
Variable interest rates as shown below.
Paying Agent: The Bank of New York Mellon Trust Company, N. A.*

YEAR	MATURITY INTEREST	INTEREST		PRINCIPAL	TOTAL ANNUAL DEBT SERVICE
	RATE	NOVEMBER 1	MAY 1	MAY 1	
2012/13	4.000%	1,568,625.00	1,568,625.00	1,145,000.00	4,282,250.00
2013/14	4.000%	1,545,725.00	1,545,725.00	1,190,000.00	4,281,450.00
2014/15	5.000%	1,521,925.00	1,521,925.00	1,240,000.00	4,283,850.00
2015/16	5.000%	1,490,925.00	1,490,925.00	1,300,000.00	4,281,850.00
2016/17	4.000%	1,458,425.00	1,458,425.00	1,365,000.00	4,281,850.00
2017/18	4.000%	1,431,125.00	1,431,125.00	1,420,000.00	4,282,250.00
2018/19	4.000%	1,402,725.00	1,402,725.00	1,480,000.00	4,285,450.00
2019/20	5.000%	1,373,125.00	1,373,125.00	1,540,000.00	4,286,250.00
2020/21	5.000%	1,334,625.00	1,334,625.00	1,615,000.00	4,284,250.00
2021/22	5.000%	1,294,250.00	1,294,250.00	1,695,000.00	4,283,500.00
2022/23	5.000%	1,251,875.00	1,251,875.00	1,780,000.00	4,283,750.00
2023/24	5.000%	1,207,375.00	1,207,375.00	1,870,000.00	4,284,750.00
2024/25	5.000%	1,160,625.00	1,160,625.00	1,965,000.00	4,286,250.00
2025/26	5.000%	1,111,500.00	1,111,500.00	2,060,000.00	4,283,000.00
2026/27	5.000%	1,060,000.00	1,060,000.00	2,165,000.00	4,285,000.00
2027/28	5.000%	1,005,875.00	1,005,875.00	2,270,000.00	4,281,750.00
2028/29	5.000%	949,125.00	949,125.00	2,385,000.00	4,283,250.00
2029/30	5.000%	889,500.00	889,500.00	2,505,000.00	4,284,000.00
2030/31	5.000%	826,875.00	826,875.00	2,630,000.00	4,283,750.00
2031/32	5.000%	761,125.00	761,125.00	2,760,000.00	4,282,250.00
2032/33	5.000%	692,125.00	692,125.00	2,900,000.00	4,284,250.00
2033/34	5.000%	619,625.00	619,625.00	3,045,000.00	4,284,250.00
2034/35	5.000%	543,500.00	543,500.00	3,195,000.00	4,282,000.00
2035/36	5.000%	463,625.00	463,625.00	3,355,000.00	4,282,250.00
2036/37	5.000%	379,750.00	379,750.00	3,525,000.00	4,284,500.00
2037/38	5.000%	291,625.00	291,625.00	3,700,000.00	4,283,250.00
2038/39	5.000%	199,125.00	199,125.00	3,885,000.00	4,283,250.00
2039/40	5.000%	102,000.00	102,000.00	4,080,000.00	4,284,000.00
TOTALS		<u>27,936,725.00</u>	<u>27,936,725.00</u>	<u>64,065,000.00</u>	<u>119,938,450.00</u>

Projects funded with this issuance:

Athletics Village Infrastructure Construction
Coaches Support Building Construction
Academic Enrichment Center Construction

Tennis Venue Construction
Farmer's Market Property Purchase
Parking Garage Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2012

SERIES 2010B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$12,840,000 Revenue Refunding Bonds, Series 2010B dated September 1, 2010
Original Issue Series 2002 - \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	3.000%	255,475.00	255,475.00	570,000.00	1,080,950.00
2013/14	4.000%	246,925.00	246,925.00	585,000.00	1,078,850.00
2014/15	5.000%	235,225.00	235,225.00	610,000.00	1,080,450.00
2015/16	3.000%	219,975.00	219,975.00	640,000.00	1,079,950.00
2016/17	4.000%	210,375.00	210,375.00	660,000.00	1,080,750.00
2017/18	4.000%	197,175.00	197,175.00	680,000.00	1,074,350.00
2018/19	5.000%	183,575.00	183,575.00	700,000.00	1,067,150.00
2019/20	5.000%	166,075.00	166,075.00	735,000.00	1,067,150.00
2020/21	4.000%	147,700.00	147,700.00	770,000.00	1,065,400.00
2021/22	4.000%	132,300.00	132,300.00	795,000.00	1,059,600.00
2022/23	4.000%	116,400.00	116,400.00	820,000.00	1,052,800.00
2023/24	4.000%	100,000.00	100,000.00	855,000.00	1,055,000.00
2024/25	4.000%	82,900.00	82,900.00	890,000.00	1,055,800.00
2025/26	4.000%	65,100.00	65,100.00	920,000.00	1,050,200.00
2026/27	4.000%	46,700.00	46,700.00	2,335,000.00	2,428,400.00
TOTALS		<u>2,405,900.00</u>	<u>2,405,900.00</u>	<u>12,565,000.00</u>	<u>17,376,800.00</u>

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2012

SERIES 2012A

*Schedule of Amortization and Debt Service Requirements on
\$13,580,000 Revenue Bonds, Series 2012A dated June 1, 2012
Variable interest rates as shown below.*

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY</u> <u>INTEREST</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL</u> <u>DEBT SERVICE</u>
	<u>RATE</u>	<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	2.000%	201,828.13	242,193.75	245,000.00	689,021.88
2013/14	2.000%	239,743.75	239,743.75	285,000.00	764,487.50
2014/15	2.500%	236,893.75	236,893.75	290,000.00	763,787.50
2015/16	2.500%	233,268.75	233,268.75	295,000.00	761,537.50
2016/17	3.000%	229,581.25	229,581.25	305,000.00	764,162.50
2017/18	3.000%	225,006.25	225,006.25	310,000.00	760,012.50
2018/19	4.000%	220,356.25	220,356.25	320,000.00	760,712.50
2019/20	4.000%	213,956.25	213,956.25	335,000.00	762,912.50
2020/21	4.000%	207,256.25	207,256.25	345,000.00	759,512.50
2021/22	4.000%	200,356.25	200,356.25	360,000.00	760,712.50
2022/23	2.500%	193,156.25	193,156.25	375,000.00	761,312.50
2023/24	2.750%	188,468.75	188,468.75	385,000.00	761,937.50
2024/25	3.000%	183,175.00	183,175.00	395,000.00	761,350.00
2025/26	3.000%	177,250.00	177,250.00	410,000.00	764,500.00
2026/27	3.250%	171,100.00	171,100.00	420,000.00	762,200.00
2027/28	3.500%	164,275.00	164,275.00	435,000.00	763,550.00
2028/29	3.500%	156,662.50	156,662.50	450,000.00	763,325.00
2029/30	3.500%	148,787.50	148,787.50	465,000.00	762,575.00
2030/31	3.500%	140,650.00	140,650.00	480,000.00	761,300.00
2031/32	3.500%	132,250.00	132,250.00	500,000.00	764,500.00
2032/33	4.000%	123,500.00	123,500.00	515,000.00	762,000.00
2033/34	4.000%	113,200.00	113,200.00	535,000.00	761,400.00
2034/35	4.000%	102,500.00	102,500.00	555,000.00	760,000.00
2035/36	4.000%	91,400.00	91,400.00	580,000.00	762,800.00
2036/37	4.000%	79,800.00	79,800.00	600,000.00	759,600.00
2037/38	4.000%	67,800.00	67,800.00	625,000.00	760,600.00
2038/39	4.000%	55,300.00	55,300.00	650,000.00	760,600.00
2039/40	4.000%	42,300.00	42,300.00	675,000.00	759,600.00
2040/41	4.000%	28,800.00	28,800.00	705,000.00	762,600.00
2041/42	4.000%	14,700.00	14,700.00	735,000.00	764,400.00
TOTALS		<u>4,583,321.88</u>	<u>4,623,687.50</u>	<u>13,580,000.00</u>	<u>22,787,009.38</u>

Projects funded with this issuance:

Farmer's Market Property Renovation
Softball Stadium Construction

UNIVERSITY OF SOUTH CAROLINA - COLUMBIA CAMPUS
ATHLETIC FACILITY REVENUE BONDS
June 30, 2012

SERIES 2012B REVENUE REFUNDING BONDS

*Schedule of Amortization and Debt Service Requirements on
\$6,350,000 Revenue Refunding Bonds, Series 2012B dated June 1, 2012
Original Series 2002, \$21,000,000 dated March 1, 2002*

Variable interest rates as shown below.

Paying Agent: The Bank of New York Mellon Trust Company, N. A.

<u>YEAR</u>	<u>MATURITY INTEREST RATE</u>	<u>INTEREST</u>		<u>PRINCIPAL</u>	<u>TOTAL ANNUAL DEBT SERVICE</u>
		<u>NOVEMBER 1</u>	<u>MAY 1</u>	<u>MAY 1</u>	
2012/13	n/a	92,604.17	111,125.00	0.00	203,729.17
2013/14	n/a	111,125.00	111,125.00	0.00	222,250.00
2014/15	n/a	111,125.00	111,125.00	0.00	222,250.00
2015/16	n/a	111,125.00	111,125.00	0.00	222,250.00
2016/17	n/a	111,125.00	111,125.00	0.00	222,250.00
2017/18	n/a	111,125.00	111,125.00	0.00	222,250.00
2018/19	n/a	111,125.00	111,125.00	0.00	222,250.00
2019/20	n/a	111,125.00	111,125.00	0.00	222,250.00
2020/21	n/a	111,125.00	111,125.00	0.00	222,250.00
2021/22	n/a	111,125.00	111,125.00	0.00	222,250.00
2022/23	n/a	111,125.00	111,125.00	0.00	222,250.00
2023/24	n/a	111,125.00	111,125.00	0.00	222,250.00
2024/25	n/a	111,125.00	111,125.00	0.00	222,250.00
2025/26	3.500%	111,125.00	111,125.00	70,000.00	292,250.00
2026/27	3.500%	109,900.00	109,900.00	75,000.00	294,800.00
2027/28	3.500%	108,587.50	108,587.50	1,155,000.00	1,372,175.00
2028/29	3.500%	88,375.00	88,375.00	1,195,000.00	1,371,750.00
2029/30	3.500%	67,462.50	67,462.50	1,240,000.00	1,374,925.00
2030/31	3.500%	45,762.50	45,762.50	1,285,000.00	1,376,525.00
2031/32	3.500%	23,275.00	23,275.00	1,330,000.00	1,376,550.00
TOTALS		<u>1,980,591.67</u>	<u>1,999,112.50</u>	<u>6,350,000.00</u>	<u>10,329,704.17</u>

USC SCHOOL OF MEDICINE EDUCATIONAL TRUST

**UNIVERSITY OF SOUTH CAROLINA
SCHOOL OF MEDICINE EDUCATIONAL TRUST
REVENUE BONDS / NOTES
(ISSUED ON BEHALF OF THE UNIVERSITY OF SOUTH CAROLINA)**

The University of South Carolina School of Medicine Educational Trust, a not-for-profit corporation established to support the educational and scientific activities of the School of Medicine of the University of South Carolina, issued Revenue Bonds and Notes on behalf of the University of South Carolina to acquire longterm leasehold interests in certain buildings known as Medical Park Two and Four. These properties are to be leased by the Trust to the Clinical Practice Departments of the University's School of Medicine for use in the clinical educational program of the School of Medicine.

The University of South Carolina owns title to the land and has a ground lease with the School of Medicine Educational Trust. Upon retirement of all debt for each building, the Trust is required to transfer title of the buildings to the University.

The four previous issues were refinanced on September 14, 2000 by a division of Wachovia bank. The original principal of \$6,825,000 was retired in favor of one bond with a \$10,600,000 principal split between Medical Park Two and Medical Park Four. The difference in original principals of \$3,775,000 was used for additional renovations as well as capital equipment purchases. The following is a description and status of this issue issued on behalf of the University of South Carolina by the School of Medicine Educational Trust:

	<u>RATE</u>	<u>ORIGINAL PRINCIPAL BALANCE</u>	<u>PRINCIPAL RETIRED TO June 30, 2012</u>	<u>PRINCIPAL OUTSTANDING June 30, 2012</u>
Medical Parks Two and Four:				
Tax Exempt Bond	VARIABLE	10,600,000.00	4,650,000.00	5,950,000.00