**Trust Fund For Property Tax Relief**

Residential Exemption (Tier I), Homestead Exemption (Tier II), Manufacturer's Depreciation, *Manufacturer's Exemption, and Merchants Inventory Reimbursements*

*The Manufacturer's Exemption of 14.285 percent of assessed value is phased-in in six equal and cumulative percentage installments, applicable for property tax years beginning after 2017.*

Source: SC Revenue and Fiscal Affairs Office MKG 73-11/09/2017