



South Carolina Department of Insurance

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Bulletin Number 2010-13

To: All Captive Managers and Captive Insurers Authorized to Transact
Captive Insurance Business in South Carolina

From: Scott H. Richardson, CPCU 
Director

Subject: On-line Premium Tax Return Preparation

Date: November 3, 2010

Effective February 15, 2011, the South Carolina Department of Insurance (“Department”) will implement an online tax application. By way of this application, captive insurers will be able to prepare and submit their premium tax returns electronically. This application will be operational for premium tax returns due March 1, 2011. Captive insurers will be able to log-on to the application after February 15, 2011. Instructions will be available, in the near future, on the Department’s website at www.doi.sc.gov.

The online application will enable captive insurers to complete the premium tax return on-line and pay the taxes by electronic check, paper check, or credit card. The captive insurer will need their user ID and password to access the application. The user ID and password were provided with the Certificate of Authority at the time of licensing. Please e-mail the Department’s Information Resource Management Division at www.irmmail@doi.sc.gov for assistance with user IDs or passwords. Captive insurers paying by electronic check (ACH) that have blocks on their bank account should use the following information to allow the Department to debit their account:

Trading Partner Originating Company Name: South Carolina Department of Revenue

Trading Partner Originating Company ID: 5570882454

If you have any questions about this bulletin, please contact the Department’s Office of Taxation at 803-737-6082.

Bulletins are the method by which the Director of Insurance formally communicates with persons and entities regulated by the Department. Bulletins are departmental interpretations of South Carolina insurance laws and regulations and provide guidance on the Department’s enforcement approach. Bulletins do not provide legal advice. Readers should consult applicable statutes and regulations or contact an attorney for legal advice or for additional information on the impact of that legislation on their specific situation.