

South Carolina Department of Insurance

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TO: All Insurance Companies and Health Maintenance Organizations Licensed to Conduct Business within the State of South Carolina

FROM: Scott H. Richardson, CPCU 
Director

SUBJECT: On-line Premium Tax Return Preparation

DATE: October 12, 2010

Effective February 15, 2011, the South Carolina Department of Insurance (Department) will implement an online premium tax application. Via this application, insurers will be able to prepare and submit their premium tax returns electronically. This system will be operational for premium tax returns due March 1, 2011. Insurers will **not** be able to log into this process until February 15, 2011. The applicable instructions may be accessed via the Department's website at www.doi.sc.gov at a later date.

This online premium tax process will enable insurers to complete the applicable premium tax return on line and pay the taxes due by electronic check, paper check, or credit card by using their User ID and Password. If the insurer does not remember the User ID and/or Password, please email the Department's Information Resource Management Division at www.irmmail@doi.sc.gov. Please take the steps necessary to protect your ID and password. Insurers paying by ACH that have blocks on their bank account should use the following information to allow the Department to successfully debit their account:

- Trading Partner Originating Company Name: **SC State Department of Revenue**
- Trading Partner Originating Company ID: 5570882454

Any questions about the content of this bulletin should be directed to the Department's Office of Taxation at (803) 737-6082.

Please forward a copy of this Bulletin to the person in your company responsible for preparing and filing your 2010 Premium Tax Form and 2011 Quarterly Tax Return documents.

Bulletins are the method by which the Director of Insurance formally communicates with persons and entities regulated by the Department. Bulletins are departmental interpretations of South Carolina insurance laws and regulations and provide guidance on the Department's enforcement approach. Bulletins do not provide legal advice. Readers should consult applicable statutes and regulations or contact an attorney for legal advice or for additional information on the impact of that legislation on their specific situation.