

South Carolina Department of Insurance

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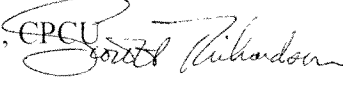
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BULLETIN NUMBER 2009-14

TO: All Licensed Insurers Writing Personal and Commercial Property Insurance in South Carolina

FROM: Scott H. Richardson, CPCU
Director 

SUBJECT: Annual Certification of 4th Quarter Data from Insurers participating in the South Carolina Wind Pool Data Call

DATE: August 7, 2009

I. PURPOSE

The purpose of this Bulletin is to request verification of the 2008, 4th Quarter Data from insurers required to respond to the South Carolina Wind Pool Data Call and to remind insurers that the South Carolina Wind Pool Data Call quarterly data report is an ongoing requirement. Certification of the data by an officer of the insurer will be required for all 4th quarter data reports.

II. QUARTERLY DATA REPORTS REQUIRED

The Department issued an initial Wind Pool Data Call Notice on October 8, 2007, to determine, in part, the effects of the expansions of the territory covered by the South Carolina Wind and Hail Underwriting Association ("Wind Pool"). A Wind Pool Data Call Clarification memorandum was issued on October 23, 2007. Bulletin 2008-08, issued on April 16, 2008, further clarified and updated the quarterly data call reporting requirements. This bulletin is being issued to request verification of 4th quarter 2008 data and to inform insurers that the quarterly data call request is still on going. Insurers will be required to submit an annual certification of 4th quarter data to the Department.

As a reminder:

- Companies who actively wrote more than \$1 Million in premium for Personal and/or Commercial lines in South Carolina in any one previous calendar year beginning in 2006 must respond, unless otherwise approved in writing by the Director or his designee.

- Reports must be received by the Department by the 30th day following the end of each calendar quarter.
- This data reporting requirement, as set forth in the original Wind Pool Data Call Notice of October 8, 2007 and subsequently updated in both the Wind Pool Data Call Clarification of October 23, 2007 and this bulletin herein, **is an ongoing requirement until this bulletin is withdrawn.**

The Department is continuing to conduct the Data Call using the capabilities of the Internet. You will only receive this cover memorandum. All documents relating to the Data Call are available on the Department's new website at <http://www.doi.sc.gov/company/windpooldatacall/>, including a comprehensive Frequently Asked Questions (FAQ) document that provides answers to common inquiries received concerning this data call request.

Please submit the following form, completed and signed by an officer of the company and notarized, via e-mail as a "pdf" attachment to: windpooldatacall@doi.sc.gov:
The deadline for this submission is August 31, 2009

All questions and responses regarding this request should be submitted to:
V. Jayasinghe, Associate Actuary, via e-mail at: windpooldatacall@doi.sc.gov.

Bulletins are the method by which the Director of Insurance formally communicates with persons and entities regulated by the Department. Bulletins are departmental interpretations of South Carolina insurance laws and regulations and provide guidance on the Department's enforcement approach. Bulletins do not provide legal advice. Readers should consult applicable statutes and regulations or contact an attorney for legal advice or for additional information on the impact of that legislation on their specific situation.

Verification of Data submitted to South Carolina Wind Pool Data Call Request
 (required for all 4th quarter data submissions)

**South Carolina Department of Insurance Data Call for Policies Written With
 and Without Wind in the Wind Pool Area**

		Personal Lines		
		TOTAL Policies in Force		
		With Wind	Without Wind	TOTAL
2008	October			
	November			
	December			

		Commercial Lines		
		TOTAL Policies in Force		
		With Wind	Without Wind	TOTAL
2008	October			
	November			
	December			

Certification

I, the undersigned officer of the insurer and person preparing this data call response for the above named company, being sworn for himself deposes and says that this response, including any accompanying schedules and statements has been examined by him, and is to the best of his knowledge, information and belief, a true and correct return, made in good faith and is true and complete in all applicable parts, for the period stated, pursuant to the laws of the State of South Carolina.

Sworn and subscribed before me this _____ day of _____ 20 _____.

 Officer of the Insurer

 Title

 Notary Public: Affix Seal

 Date Commission Expires