



# LGIP UPDATE

February 2017

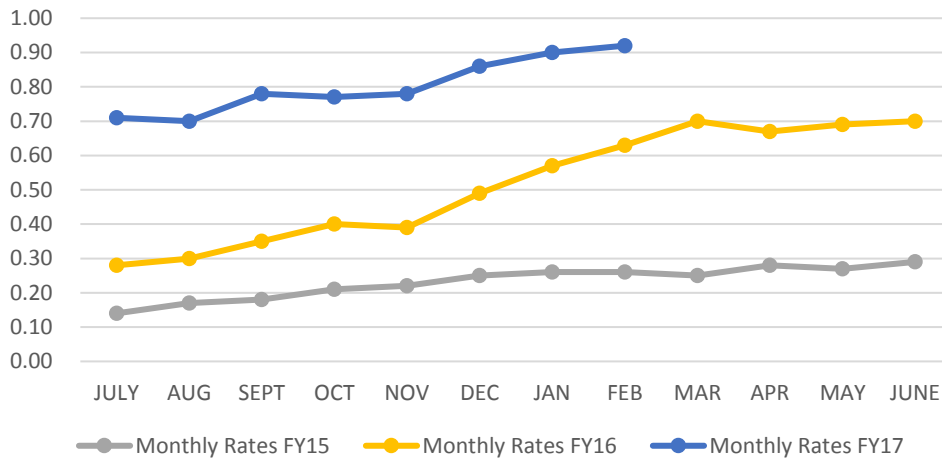
Curtis M. Loftis, Jr., Treasurer

## From the State Treasurer's Office:

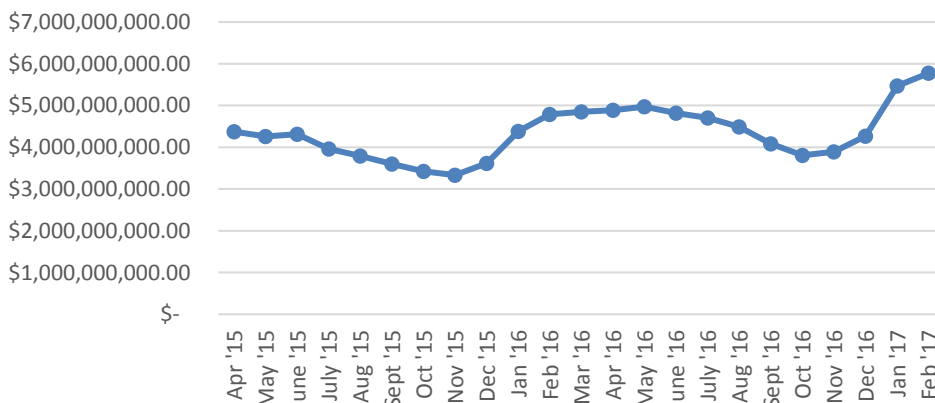
- LGIP IPAS website upgrade coming soon
- Short-term interest rates continued to rise throughout 2016
- Interest rates spiked in December due to the Fed Funds rate increase
- Another Fed Fund rate increase is expected in March
- Rate Comparison: LGIP 0.92%, 3 Month FHLB 0.56%, 6 Month FHLB 0.637%

Website: <http://treasurer.sc.gov/government/local-government-investment-pool/>  
IPAS website: <https://lgip.sc.gov/iPAS/login.ipas>

LGIP Monthly Rates by FY



LGIP Monthly Balances



## What makes up LGIP?

- 34 Counties
- 83 Municipalities
- 46 School Districts
- 65 Special Purpose Districts

## February 2017 Balances:

- Pool Balance: \$5,773,767,845
- Mkt Value: \$5,801,838,823
- Number of Accounts: 648

LGIP Monthly Rates

Month	FY15	FY16	FY17
JULY	0.14	0.28	0.71
AUG	0.17	0.30	0.70
SEPT	0.18	0.35	0.78
OCT	0.21	0.40	0.77
NOV	0.22	0.39	0.78
DEC	0.25	0.49	0.86
JAN	0.26	0.57	0.90
FEB	0.26	0.63	0.92
MAR	0.25	0.70	0.90
APR	0.28	0.67	0.90
MAY	0.27	0.69	0.90
JUNE	0.29	0.70	0.90

## Contact Us:

**Karen Rinehart**  
 LGIP Accounting Manager  
 (803) 734-2661  
[karen.rinehart@sto.sc.gov](mailto:karen.rinehart@sto.sc.gov)

**Kim Parris**  
 Operations Manager  
 (803) 734-2643  
[kimberly.parris@sto.sc.gov](mailto:kimberly.parris@sto.sc.gov)

**West Summers**  
 Director of Investments  
 (803) 734-2641  
[west.summers@sto.sc.gov](mailto:west.summers@sto.sc.gov)