PROJECTED DISTRIBUTION OF PROPERTY TAX REVENUE
BY ASSESSMENT CLASSIFICATION FOR FY 2015-16

Note: Figures do not include the estimated $1,283,773,839 in property tax relief reimbursed by the State.
(Assessment ratio in parentheses.)

Source: SC Revenue and Fiscal Affairs Office
PROJECTED DISTRIBUTION OF PROPERTY TAX REVENUE
BY ASSESSMENT CLASSIFICATION FOR FY 2005-06

Note: Figures do not include the estimated $500,073,073 in property tax relief reimbursed by the State.
(Assessment ratio in parentheses.)

Source: SC Revenue and Fiscal Affairs Office
ESTIMATED PROPERTY TAX REVENUE
FY 2005-06 and FY 2015-16

Agricultural-Private (4%): $26.8M; $36.9M
Agricultural-Corp (6%): $6.3M; $9.1M
Notes: Personal property vehicles separated in FY 2004 and FY 2014 (assessment ratio phase-down from 10.5% to 6% from TY02 to TY07); Motor Carrier in Personal Property for FY 1994; Fee-in-Lieu in manufacturing for FY 1994.

Source: SC Revenue and Fiscal Affairs Office
PROPERTY TAX REVENUE AND STATE PROPERTY TAX RELIEF

Note: Revenue collections for school districts, counties, and municipalities as reported in the Local Government Finance Report

*estimate

Source: SC Revenue and Fiscal Affairs Office
State property tax exemption reimbursements include: $100K residential school operating exemption, Homestead Exemption (age 65+), residual residential school operating exemption above $100K (Act 388 of 2006), $2.5M minimum disbursement, Manufacturer's Depreciation Reimbursement, and Merchant's Inventory Tax Exemption.
HOMESTEAD EXEMPTION FUND (TIER III)
Revenues and Expenditures

Fiscal Year

FY 07-08 FY 08-09 FY 09-10 FY 10-11 FY 11-12 FY 12-13 FY 13-14 FY 14-15* FY 15-16*

TIER III EXPENDITURE WITH $2.5M
1% SALES TAX

Note: Tier III Expenditure includes $2.5M minimum disbursements and lease purchase lawsuit revisions. Revenue projection based upon 11/10/14 BEA forecast.

Source: SC Revenue and Fiscal Affairs Office