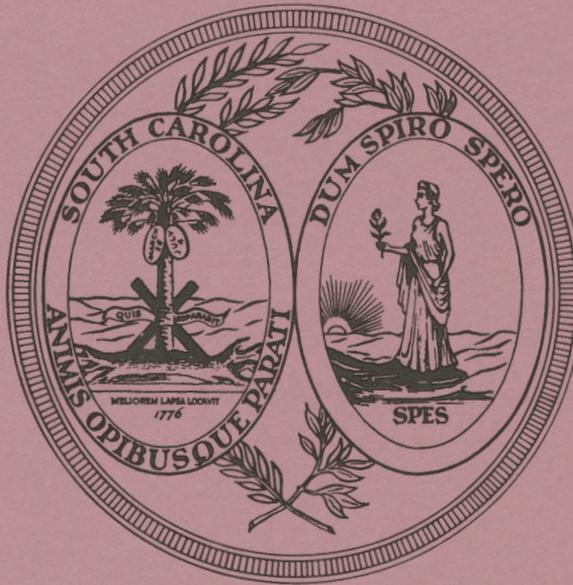


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SOUTH CAROLINA STATE DEVELOPMENT BOARD



ANNUAL REPORT 1989-1990

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State Budget And Control Board

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STATE DOCUMENTS

SOUTH CAROLINA
STATE DEVELOPMENT BOARD

Columbia, South Carolina

September 25, 1990

To: His Excellency Carroll A. Campbell, Jr., Governor, and
Members of the General Assembly

On behalf of the South Carolina State Development Board, I have the honor to transmit herewith its Annual Report, which outlines the activities of the Board and its staff during the 1989-90 fiscal year ending June 30, 1990.

Even with the time and resources lost to Hurricane Hugo, the state posted impressive economic gains for the year with record-setting capital investments, a low unemployment rate and dramatic increases in personal income. In fact, the State Development Board is able to report that more than \$3.5 billion in new and expanded investments, resulting in 18,000 direct new jobs, were announced during the fiscal year. Consistent with increases in staffing and funding in the international area, foreign-affiliated firms announced more than \$1.3 billion in new and expanded investments in the state. The Development Board also is proud of its efforts to promote the state's rural areas, which attracted 52.8% of the new jobs announced.

After another successful year, the state should be positioned to withstand the expected fluctuations of the national economy and any potential slowdown. Further, the State Development Board will continue to work diligently to foster development activity that will sustain the state's economic momentum.

Respectfully submitted,

WAYNE L. STERLING

Director

DEVELOPMENT BOARD MEMBERS

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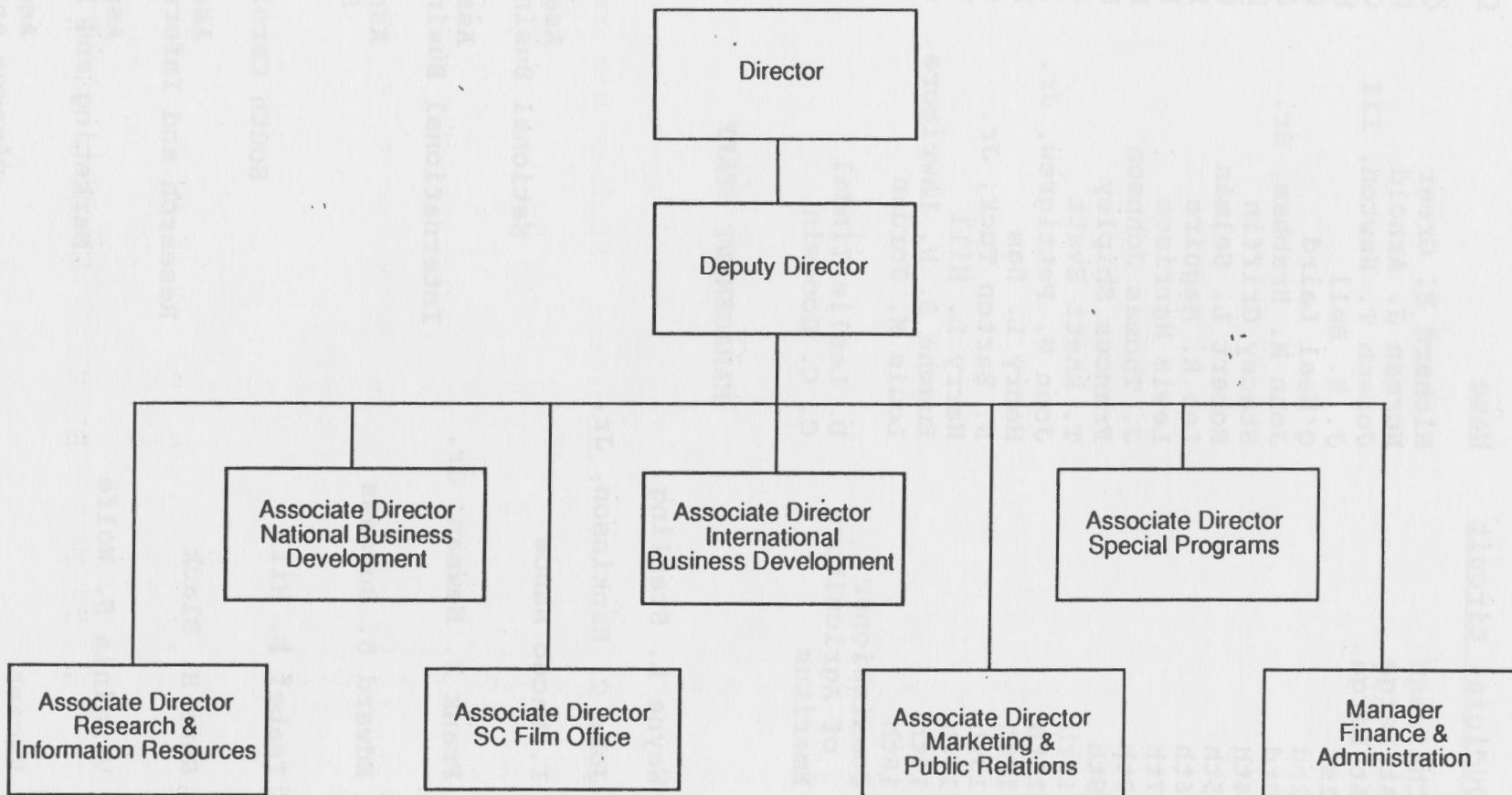
DEVELOPMENT BOARD MEMBERS

<u>Judicial Circuit</u>	<u>Name</u>	<u>City</u>
Chairman	Richard E. Greer	Greenville
At Large	Norman J. Arnold	Columbia
At Large	Joseph T. Newton, III	Charleston
1st	J. R. Bell	Harleyville
2nd	O'Neal Laird	Blackville
3rd	John M. Brabham, Sr.	Sumter
4th	Stacey Griffin	Dillon
5th	Robert L. Selman	Columbia
6th	Leo R. Maguire	Lancaster
7th	Lewis Harrison	Roebuck
8th	J. Thomas Johnson	Newberry
9th	Frances Shipley	Moncks Corner
10th	T. Rhett Evatt	Seneca
11th	John W. Pettigrew, Jr.	Edgefield
12th	Henry L. Ham	Mullins
13th	N. Barton Tuck, Jr.	Greenville
14th	Harry L. Hill	Walterboro
15th	Eugene S. N. Lawrimore	Georgetown
16th	Louis M. Jordan	Union
Commissioner of Agriculture Emeritus	D. Leslie Tindal C. C. Goodwin	Columbia Sumter

MANAGEMENT STAFF

Wayne L. Sterling	Director
John C. Hankinson, Jr.	Deputy Director
I. Maceo Nance	Associate Director National Business Development
Frank S. Newman, Jr.	Associate Director International Business Development
Edward B. Burgess	Associate Director Special Programs
Isabel M. Hill	Director South Carolina Film Office
Sena H. Black	Associate Director Research and Information Resources
Virginia S. Wolfe	Associate Director Marketing and Public Relations
Vacant	Associate Director Finance and Administration

**SOUTH CAROLINA STATE DEVELOPMENT BOARD
1989-90 EXECUTIVE STAFF
ORGANIZATIONAL CHART**



HISTORY

A small number of independent business leaders launched South Carolina's first "development group" in 1919. The South Carolina Development Board, as it was named, received no state funding, although it was enthusiastically supported by the Governor. Instead, it operated much like a chamber of commerce, soliciting members and supporting itself through \$10 membership dues. The bylaws of the first Development Board were adopted at the first meeting in Charleston on July 14, 1920.

Its purpose was to promote the general welfare of the people of South Carolina, and it was to accomplish this mission through marketing the state's crops; developing forage crops, grains and grasses; improving highways; and strengthening the educational system. The Development Board merged with the South Carolina Chamber of Commerce on November 15, 1920.

Records for the next 17 years are incomplete and show only that a number of boards and committees were appointed to study various issues such as building needs of state institutions, development of the state's water resources, and ways to better plan for the state's future. Apparently, no formal development organization was in existence during this period.

In 1938, the General Assembly enacted legislation creating the State Planning Board. The staff of nine members, a director and two technicians began their research to identify the industrial resources of South Carolina, but the survey was never completed. Studies did reveal, however, that urgent needs in 1940 were for more jobs, identifying more markets for agriculture products, more business for merchants and more taxable property to finance government services. Target industries included rayon, ladies' apparel, chemicals and rubber tires.

By 1944, the concentration shifted to attracting industry that would support the wartime effort, such as dehydrated foods, plastics, woolen and worsted textiles, cement, chlorine alkali, aluminum and tin smelting. During these years, the first organized, state-supported development effort was inaugurated when the Preparedness for Peace Commission was established in 1942. The Commission's task was to investigate, study and report to the General Assembly a recommended program for development that would aid the state in its transition from a wartime to a peacetime economy. With a \$15,000 operating budget, the Commission recommended the creation of a state agency to promote the orderly development of South Carolina.

In 1945, the General Assembly created the Department of Research, Planning and Development, abolishing the Preparedness for Peace Commission. Governed by a five-member board, it was required to coordinate operating agencies in their development of plans; to coordinate studies pertaining to its own objectives; to study area problems; to establish local agencies; to advertise the state; and to provide information for and make contacts with private businesses for the purpose of acquainting them with opportunities in South Carolina. In addition, it was vested with state-level control over planning and development of housing and building, commerce, intercoastal waterways, ports, international trade and natural resources. The actual administration of these activities was eventually transferred to other agencies.

Though the agency was empowered with duties and responsibilities far beyond specific industrial development, its major thrust was to offer assistance to existing industry and to provide assistance to outside industry interested in South Carolina. The agency's divisions included Advertising, Public Relations and Tourism. The name of the department was changed to the State Development Board in 1954.

In 1959, the State Development Board's objectives shifted, as the agency became more aggressive in attracting industry to the state. With a significant increase in its budget, a professional staff to implement a development program, and a policy-making board of successful businessmen, the agency was reorganized to pursue the following objectives: to raise the standard of living; to further the development of agricultural-related industry; and to promote the further diversification of industry. It was to accomplish these objectives through the creation of locally developed "internal industries"; a community relations program that encouraged regular contact with local development boards; an active advertising and public relations program; and an Industrial Development Division with data development and an Agricultural Existing Industry Division.

During the postwar economic boom, South Carolina experienced a record-breaking industrial surge. The progress continued into the 1960s, with emphasis on expanding the industrial base to include food processing and packaging, forest products, minerals, metalworking, chemicals, electronics and agriculture-related industries. The State Development Board also aggressively sought the fledgling nuclear industry and directed its marketing efforts toward Europe. In 1967, the Department of Parks, Recreation and Tourism was created out of the State Development Board's Division of Tourism and Travel and the Forestry Division.

During the 1980s, the Development Board became more proactive in the area of international development, establishing offices in Tokyo, Japan, and Frankfurt, West Germany, as well as hiring consultants to assist in the Far East — including South Korea — the United Kingdom and West Germany. New initiatives in the decade included the Office of Rural and Community Development, a targeted marketing program, and the South Carolina Infrastructure Planning Project (SCIP). In 1986, members of the Board decided the agency's mission was to provide leadership in the maintenance of an environment conducive to private sector development in the state for the purpose of creating wealth and opportunity for its citizens.

THE EXECUTIVE OFFICE AND THE BOARD

In consultation with the Board, the Director is responsible for the overall management of the agency, which includes policy development, long-range planning and resource development. The Director's Office is the focal point for the agency's accountability to the public. During Fiscal Year 1989-90, the Director's Office was responsible for managing budget processes and coordinating agency policies and programs.

The governing and policy-making body for the activities of the agency is the Board. Each year, the Board adopts objectives and programs for achievement in consultation with the Director and the Executive Staff.

Of the 21 board members, 19 are appointed by the Governor, with the advice and consent of the Senate. One member is appointed from each of the 16 Judicial Circuits, and three members are appointed from the state at large. One of the at-large members is appointed by the Governor to serve as Chairman. The state Commissioner of Agriculture also serves on the board, and in 1989, Board Member C. C. Goodwin was named Board Member Emeritus.

THE FOLLOWING IS A BRIEF DESCRIPTION OF THE
VARIOUS DIVISIONS OF THE STATE DEVELOPMENT
BOARD AND THE PROGRAMS AND ACTIVITIES
OF EACH FOR THE FISCAL YEAR 1989-90

NATIONAL BUSINESS DEVELOPMENT

The Division provides professional economic development services to officials of domestic companies and their consultants to assist them in evaluating South Carolina as a site for establishing business activities.

During the fiscal year, the Division coordinated 352 in-state prospect visitations, initiated 224 new projects and responded to 583 leads generated through a domestic advertising program. In addition, the Division coordinated and participated in five out-of-state marketing missions, targeted 3,443 firms and made personal contact with 911 of those firms, from which it initiated 20 new projects and called on 12 active projects.

Domestic business and industry continued to show a record level of interest in South Carolina as a possible location for investment in Fiscal Year 1989-90. Announced new capital investment in the state by domestic corporations totaled \$635.6 million for Fiscal Year 1989-90, resulting in 6,068 new jobs for South Carolinians. Among the 52 new facilities announced by domestic corporations during the fiscal year were Sara Lee Knit Products, Allied Signal, Conbraco and Union Camp.

INTERNATIONAL BUSINESS DEVELOPMENT

The Division provides professional economic development services to officials of international companies to help them evaluate South Carolina as a site to establish business activities and works with South Carolina companies to encourage the expansion of export and trade activities.

During the fiscal year, the Division handled 42 investment projects and 60 in-state visits, initiated 23 new projects, and followed up on 175 leads. Of this total, 15 projects were announced for South Carolina, including Hitachi, Nippondenso, Mita Copiers, Ahlstrom and Santens. In addition, 31 foreign-owned companies expanded in South Carolina. In total, these announcements created 3,685 jobs at a capital investment of \$1.25 billion.

In the area of trade, the staff organized and participated in four trade shows that involved 70 South Carolina companies (U.S. PRO SEOUL in South Korea, World Fashion Fair in Japan, BOOT '90 in West Germany and the Great April Fair

in Italy). In addition, staff developed and assimilated 850 trade leads, contacted 310 foreign agents and distributors, and implemented a new data system to produce accurate trade information for South Carolina companies.

In the area of marketing, two trips were made to Atlanta and one to New York City, and 20 contacts were made with government and business officials from Japan, Canada, Great Britain, the Republic of China and Taiwan. The International Business Development Division also served as U.S. planner and co-host for the 14th annual meeting of the Southeast United States/Japan Association in Tokyo and planned the state's participation in the fourth annual meeting of the Southeast United States/Korea Economic Committee in Seoul. The Division also planned and executed a trade and investment mission to East Asia, the Governor's European mission, a smaller investment mission to Taiwan and the 1990 mission to the Hanover Industrial Trade Fair in West Germany.

SPECIAL PROGRAMS

The Division contributes to the agency's effectiveness in expanding the industrial and commercial base through several diverse programs, including the Office of Rural and Community Development, Available Buildings and Sites Information, Labor Resource Information, Environmental Liaison, Financial Assistance, the Economic Development Institute, and Existing Business and Industry Services.

Office of Rural and Community Development

This office improves the development potential of non-metropolitan counties through a leadership development program and the building of local strategies relevant to community economic development. During the fiscal year, seven counties participated and were in various stages of developing local economic development strategies. An additional six counties participating in Clemson University's Palmetto Leadership project are to participate in the rural program on completion of Clemson's program.

Also during the fiscal year, a Primary Partnership group was formed with South Carolina Electric and Gas, Carolina Power and Light, Palmetto Economic Development Corporation and Southern Bell to assist rural counties in the development of local strategies. The office received approval of a \$92,000 special grant for rural counties and has another \$3.3 million in grants in various stages of approval.

Available Buildings and Sites

Existing industrial buildings vacated as a result of a plant closing are an important resource for industrial recruitment efforts. During the fiscal year, staff made recommendations on buildings and sites to staff, made monthly mailings of available buildings index, visited all 46 counties to inspect buildings and collect information, prepared flyers on 71 buildings and prepared video tapes on 21 buildings.

Labor Resource Information

During the fiscal year, the Division continued a program to evaluate the state's labor pool in terms of staffing new or expanding firms. The program provided customized reports to industrial prospects that describe in detail the quantity, quality and wage levels of the labor market throughout the state. During the year, the Division produced standardized written labor profiles for 87 sites, completed 111 written profiles on communities and a state overview, and provided labor information on 350 projects and 750 allies for State Development Board prospects and allies.

Environmental Liaison

As part of its services to the state's existing industries and for new firms locating in the state, the Development Board provides liaison between environmental regulatory agencies and both private and public lending institutions. The services are essential to minimize environmental conflicts during the planning stage of projects. Local areas also are provided assistance in the evaluation of their infrastructure and its ability to support economic growth. During the fiscal year, staff provided environmental liaison for two major synthetic fiber projects that located in the state, provided environmental consultation for a major pulp paper expansion and arranged a session for the allies meeting on environmental issues.

Financial Assistance

The financial requirements of new projects and expanding firms are reviewed by agency staff and recommendations as to the types of funding and the sources of such funding are discussed with the agency's clients. Firms unfamiliar with the state's public and private loan programs are given direction in terms of the most feasible approach to a comprehensive financing package of available loan and grant programs. During the fiscal year, staff prepared an update for "Summary of State and Federal Finance Programs," reviewed financial statements of industrial and business clients to help evaluate the credibility of projects, provided consultation on projects and liaison with banks and clients to help secure financial assistance.

Economic Development Institute (EDI)

EDI is the agency's program for professional training and development and the transferring of information on issues, trends and programs relating to economic development to the state's network of development allies, the business community and local elected officials.

During the fiscal year, EDI developed cooperative agreements with the state Department of Health and Environmental Control, the State Board for Technical and Comprehensive Education, the state Department of Parks, Recreation and Tourism, the South Carolina Educational Television Network, the state Department of Highways and Public Transportation and developed interagency programs and initiatives to enhance economic development resources in the state. Staff also provided liaison to Clemson University and the Downtown Development Association, and continued to assist in the implementation of the Governor's Task Force on Agriculture and Rural Economic Development recommendations. The Division also provided training and information programs on economic development at four allies meetings, the South Carolina Economic Developers Association conference, the Governor's Rural Schools and the first session for the Economic Development School at the College of Charleston.

Existing Business and Industry Services

The Department continues to promote economic stability and development through a strategy that encourages expansion of existing industries and the retention of existing jobs. Field agents visited 1,013 South Carolina companies during the fiscal year, providing follow-up assistance to 375 firms. On-site visits revealed 315 companies interested in expanding, and staff assisted those companies. General follow-up was provided to an additional 116 firms, and in-depth project assistance was given to 28 firms. Another 72 companies participated in the Buyer/Supplier Match Program.

The Existing Business and Industry Services Department continued having responsibility for "Rapid Response" under a Jobs Training Partnership Act grant. Staff provided assistance to 50 firms, with 33 buildings being listed, selling assistance provided to seven firms and aversion assistance provided to 11 companies.

An Existing Business Recognition effort was continued to promote existing business persons who have contributed their time to expand economic development for South Carolina. Twenty-eight recipients, representing 27 counties, received the Governor's Ambassador for Economic Development Award. To increase business communications, the Department provided "BusinessLine," a quarterly publication mailed to more than 7,000 representatives of existing business and industry.

Also during the fiscal year, staff assisted companies in need of developing expertise in business management by sponsoring a two-part financial management program for business owners in which 38 companies participated. Staff also assisted in the establishment of a Palmetto Chapter of the National Contract Management Association.

SOUTH CAROLINA FILM OFFICE

The South Carolina Film Office recruits and facilitates motion picture, television and commercial production and fosters the development of an indigenous film industry.

During the fiscal year, five feature films, one television miniseries, and one made-for-television movie, three short-format television programs and four national commercials announced or shot on location in the state.

Also during the year, the Film Office represented the state at two national trade shows, distributed more than 800 copies of a new production manual and implemented an advertising campaign. The Division also assisted the development of a film studio and assisted three in-state producers in the filming of commercials in the state.

RESEARCH AND INFORMATION RESOURCES

The Division promotes economic development at the state and local levels through responsive and proactive research programs and the use of information technology as a tool for competitive economic development.

Prospect Research

The Department develops targeted customized proposals to market South Carolina and individual communities to firms considering locating and expanding in the state. During the fiscal year, 64 proposals were completed for manufacturing clients and 18 were written for service sector clients. In addition, economic impact analyses were prepared for five prospects and county councils to assist them in negotiating fees in lieu of property taxes. Also, 10 proposals were prepared for the Governor's European Mission.

Information Resource Center

The Information Resource Center published the "1990 Industrial Directory" and continued to maintain the capital investment and employment database that monitors economic development activity in the manufacturing, research and development, corporate office and distribution sectors. Staff also produced three industry sector supplier reports,

maintained a variety of company listings and evaluated the feasibility of a business services directory. Staff updated and maintained community profiles on 111 communities; maintained and published quarterly profiles on the state, metropolitan areas and counties; produced a tax millage report by county; prepared a special report on incentives; prepared a report to assess the economic impacts of corporate income tax incentives; and assisted 2,152 clients with requests for information.

Strategic Research

A strategic market analysis program identifies and develops business development opportunities for increased diversification of the economy and higher levels of per capita income. During the fiscal year, in-depth industry reports were completed on high performance plastics, electronics, printing and publishing, converted paper and paperboard products and material handling and related automatic identification systems. Also staff prepared company mailing lists for each target industry, and about 2,250 companies were identified. Staff also conducted follow-up activities to promote business expansion in the targeted industries and worked with the Employment Security Commission, Southern Bell and the State Board for Technical and Comprehensive Education to develop regional information systems in the areas of wage and occupational trends, labor force skills and telecommunications infrastructure.

Information Technology

The agency again expanded its computer capabilities considerably during the year with the addition of equipment and the implementation of a staff training program. Staff designed an open-systems architecture platform to meet the agency's needs, developed a request for proposal (RFP) to solicit vendors for the hardware platform and evaluated vendor proposals for the procurement process. Staff also installed a local area network, designed and implemented the first phase of a relational database system and initiated the conversion of 2,000 word processing files, as well as the buildings and sites database and spreadsheet files.

South Carolina Infrastructure Program (SCIP)

The South Carolina Infrastructure Program uses state-of-the-art geographical information systems (GIS) technology to develop a database on infrastructure, economic and business information. The primary goals of this program are analyses of infrastructure projects, regional strategic planning and prospect presentations. During the fiscal year, the Department established the first phase of a statewide system of 12 databases, established procedures for updating the databases, acquired statewide satellite imagery and began

rectification and interpretation of data for landcover and land-use analysis. Staff also designed map products, managed a U.S. Department of Housing and Urban Development grant for data collection and completed an analysis of South Carolina's projected infrastructure needs.

The Department assisted in the development of a prototype regional GIS center at the Appalachian Council of Governments and the development of two other centers at the Catawba Council of Governments and the Pee Dee Council of Governments. A GIS resource and research project at Clemson University also was established as part of an Appalachian Regional Commission grant.

MARKETING AND PUBLIC RELATIONS

The Division promotes lead generation and supports economic development activity at the state and local levels through proactive advertising and collateral, media and special events.

During the fiscal year, the Division managed the State Development Board's advertising contract, overseeing production and budget for the creation and placement of ads in national and international publications. Also, the Division developed a cooperative advertising program with local development allies. The Division evaluated all existing marketing and information publications for content accuracy and created new marketing and informational printed materials to support specific agency initiatives. Major projects included a 25-page special section in "Forbes" magazine, a six-projector slide presentation for the state's marketing efforts, six tailored print ad campaigns to support international missions, an export directory series and the creation of a new production manual for the Film Office.

Also during the fiscal year, the Division assisted with local announcements and groundbreakings, provided logistical coordination for quarterly allies meetings, and published the monthly newsletter, "Economic Developments." Successful press breakfasts were held by the Governor in Frankfurt, Paris and London, and in-state visits by two Japanese journalists were coordinated through the Division.

The Division also arranged the Development Board's participation in the Heritage Tournament and in the Spoleto USA Festival in Charleston. In addition, staff managed n numerous small events such as an International Day reception to honor the state's corporate citizens with foreign affiliation.

FINANCE AND ADMINISTRATION

This Division provides internal administrative support and control services for the entire agency.

Its functions include budgeting, accounting, personnel, procurement/supplies, fixed-asset inventory control, office services, switchboard and receptionist services, and the assignment and maintenance of the agency's state automobiles. The Division also is responsible for the maintenance and use of the agency's aircraft.

The agency was granted a net increase in state funds of \$792,496 to increase the budget to \$8,748,516 for Fiscal Year 1989-90. In addition, the agency received a non-recurring appropriation of \$504,409 for special onetime projects. The agency also received 16 new positions, which increased the staff level to 90 full-time positions. The agency continues to monitor grant funds from the U.S. Department of Housing and Urban Development, the Appalachian Regional Commission and the Jobs Training Partnership Act.

THE ECONOMY IN REVIEW

The state's economy fared well during the 1989-90 Fiscal Year with record-setting capital investments, a low unemployment rate and dramatic increases in personal income. South Carolina continues a strong growth trend with new and expanded investments, reporting more than \$3.5 billion in total capital investments and creating 18,233 direct new jobs (See Table I) for the fiscal year. The manufacturing sectors of chemicals, metals and equipment led the investments, accounting for 68% of the announced total, and metals and equipment also led in the creation of new jobs, with 43% of the total (See Table II).

Foreign-affiliated firms continued to contribute heavily to the state's investment numbers, with more than \$1.3 billion in new and expanded investments reported (See Table III). West Germany and Japan led new foreign investments, with more than \$500 million each. West Germany and Japan also led in the number of new jobs created by foreign investments (See Table IV).

Rural areas of the state attracted 52.8% of the new jobs for the fiscal year, and urban areas accounted for 66.0% of the investments (See Table V).

The state's unemployment rate of 4.7% remained below the national average at 5.3% and was 28th lowest in the country. Total personal income in South Carolina grew to \$47.9 billion in 1989, bringing the state to its highest ranking ever at 27th in the nation.

TABLE I

FY CAPITAL INVESTMENT AND EMPLOYMENT IN NEW AND EXISTING FIRMS

YEAR	NUMBER OF FIRMS			EMPLOYMENT			INVESTMENT (\$000)		
	NEW	EXISTING+	TOTAL	NEW	EXISTING+	TOTAL	NEW	EXISTING+	TOTAL
1984-85	60	765	825	5,291	9,782	15,073	\$415,513	\$1,533,506	\$1,949,019
1985-86	71	672	743	6,163	7,143	13,306	\$590,094	\$737,049	1,327,143
1986-87	107	737	844	10,623	7,147	17,770	\$607,586	\$1,255,707	1,863,293
1987-88	91	674	765	9,099	9,809	18,908	\$770,615	\$1,596,174	2,366,789
1988-89	91	701	792	8,173	11,353	19,526	\$561,620	\$2,735,907	3,297,527
1989-90	94	715	809	7,243	10,990	18,233	\$1,099,035	\$2,423,948	3,522,983

+ Represents the additional investment or employment created by expansions at existing facilities.

SOURCE: Division of Research and Information Resources, S.C. State Development Board

TABLE II

FY 1989-90 PERCENTAGE OF CAPITAL INVESTMENT AND EMPLOYMENT IN NEW AND EXISTING FIRMS
BY INDUSTRY IN SOUTH CAROLINA

INDUSTRY	NUMBER OF FIRMS		EMPLOYMENT		INVESTMENT (\$000)	
	NUMBER	% OF TOTAL	NUMBER	% OF TOTAL	DOLLARS	% OF TOTAL
FOOD AND KINDRED PROD	27	3%	405	2%	\$21,705	1%
TEXTILE MILL PRODUCTS	96	12%	2,344	13%	\$430,314	12%
APPAREL	54	7%	1,794	10%	\$37,241	1%
WOOD AND FURNITURE	57	7%	626	3%	\$55,879	2%
PAPER AND PRINTING	74	9%	415	2%	\$254,157	7%
CHEMICALS	86	11%	2,146	12%	\$1,314,755	37%
RUBBER/PLASTICS	54	7%	1,069	6%	\$100,665	3%
METALS & EQUIPMENT*	270	33%	7,830	43%	\$1,105,192	31%
REMAINING**	56	7%	305	2%	\$64,703	2%
DISTRIBUTION	16	2%	317	2%	\$32,352	1%
HEADQUARTERS	16	2%	972	5%	\$105,050	3%
RESEARCH	3	0.4%	10	0.1%	\$970	0.0%
TOTALS	809	100%	18,233	100%	\$3,522,983	100%

* Includes Primary Metal; Fabricated Metal; All Machinery; Transport and Electrical Equipment; and Instruments

** Represents Petroleum; Leather; Stone, Clay, Glass, and Concrete; Remaining Manufacturing; and Tobacco

NOTE: Detail may not equal 100% because of rounding.

SOURCE: Division of Research and Information Resources, S.C. State Development Board

TABLE III

FY 1989-90 CAPITAL INVESTMENT*

FY 1989-90		
#	DOMESTIC INV	EMP
735	\$2,200,113,000	14,275
FY 1989-90		
#	FOREIGN INV	EMP
74	\$1,322,870,000	3,958
FY 1989-90		
#	TOTAL INV	EMP
809	\$3,522,983,000	18,233

* Includes manufacturing, distribution, corporate headquarters, and research

SOURCE: Division of Research and Information Resources, S.C. State Development Board

TABLE IV

FOREIGN AFFILIATED CAPITAL INVESTMENT AND EMPLOYMENT
BY COUNTRY
FISCAL YEAR 1989-90

COUNTRY -----	CAPITAL INVESTMENT TOTAL (\$000) -----	EMPLOYMENT TOTAL -----
FRANCE	\$3,750,000	43
FED REP OF GERMANY	\$533,177,000	1,725
GREAT BRITAIN	\$29,450,000	112
ITALY	\$14,000,000	100
JAPAN	\$537,513,000	1,204
NETHERLANDS	\$9,500,000	0
SWEDEN	\$26,500,000	50
SWITZERLAND	\$7,000,000	30
OTHERS*	\$161,980,000	694
-----	-----	-----
TOTALS	\$1,322,870,000	3,958

* OTHER includes Austria, Belgium, Brazil, Canada, Denmark, Finland, India, Korea, and Republic of China

SOURCE: Division of Research and Information Resources,
S.C. State Development Board

TABLE V

ANNOUNCED CAPITAL INVESTMENT AND EMPLOYMENT
IN URBAN AND RURAL AREAS
FISCAL YEAR 1989-90

	NUMBER OF FIRMS	EMPLOYMENT	INVESTMENT
URBAN	451	8,598	\$2,326,075,000
RURAL	358	9,635	\$1,196,908,000
TOTAL	809	18,233	\$3,522,983,000

* OTHER includes Austria, Belgium, Brazil, Canada, Denmark, Finland, India, Korea, and Republic of China

SOURCE: Division of Research and Information Resources,
S.C. State Development Board

PUBLICATIONS OF THE SOUTH CAROLINA
STATE DEVELOPMENT BOARD

Business Formation and Expansion Manual
 BusinessLine Newsletter
 Economic Developments Newsletter
 South Carolina Advantages for the Defense Industry
 South Carolina Advantages for Warehouse and Distribution
 South Carolina East Asian Mission Support
 South Carolina European Mission Support
 South Carolina Export Directory Series
 South Carolina Incentive Financing Brochure
 South Carolina Industrial Directory
 South Carolina Metalworking Directory
 South Carolina Premier Brochure with Inserts
 South Carolina Production Manual
 South Carolina Quality of Life Posters
 South Carolina Recruitment Mailer
 South Carolina State Development Board Annual Report
 South Carolina State Development Board Existing Business and
 Industry Services Brochure
 South Carolina State Development Board Local Economic Action
 Planning Brochure
 South Carolina State Development Board Office of Rural and
 Community Development Brochure
 South Carolina State Map
 South Carolina: A Way of Life Film
 South Carolina: High Performance Plastics
 South Carolina: The Facts Add Up Marketing Presentation
 South Carolina: The New Wave in Aquaculture
 Supportive Services—State of South Carolina
 Taxes in South Carolina

EXPENDITURES
FISCAL YEAR 1989-90

Director's Office and the Board	\$ 382,676
National Business Development	636,882
International Business Development	1,317,243
Business Development and Assistance	360,066
Special Programs	699,050
Finance and Administration	2,871,156
Marketing and Public Relations	1,909,450
<u>Research and Information Resources</u>	<u>1,074,641</u>
 Total	 \$9,251,164