

BEAUFORT



INCLUDED:

Summary

Population

Workforce

Education

Local Employment

Dynamics

Beaufort County, South Carolina

PROFILE

South Carolina Department of Commerce | Labor Market Information



BEAUFORT COUNTY

Population

The population estimate for 2007 is 147,316.
Females outnumber males 50.2% to 49.8%.
The white population is the majority with 74%.

Labor Force

The unemployment rate in September 2008 was 5.3%.

Industry Employment

Leisure and hospitality accounted for the largest share of jobs in 2007, 22%.

Educational Attainment

Those with college degrees make up 33% of the population 25 and older, with high school graduates and those with some college each accounting for 24%.

Per Capita Income (PCI)

PCI was \$41,724 in 2006, well above the state average of \$29,767.



POPULATION

Beaufort County Population

| Year | Total |
|------------------|--------------|
| 2000 | 122,080 |
| 2007 | 147,316 |
| 2030 (Projected) | 215,270 |

Source: U.S. Census Bureau and SC Dept of Research & Statistical Services (projections)

| Gender | Percent |
|---------------|----------------|
| Male | 49.8 |
| Female | 50.2 |

Source: U.S. Census Bureau, 2007 American Community Survey

| Age | Percent |
|--------------|----------------|
| <5 years | 7.6 |
| 18 and older | 76.1 |
| 65 + years | 18.6 |

Source: U.S. Census Bureau, 2007 American Community Survey

| Race | Percent |
|---------------------------|----------------|
| White | 74.3 |
| Black or African American | 20.9 |
| All Other | 4.8 |

Source: U.S. Census Bureau, 2007 American Community Survey

| | |
|--------------------|------|
| Median Age: | 37.7 |
|--------------------|------|

Source: U.S. Census Bureau, 2007 American Community Survey

| | |
|---------------------------------|--------|
| Total Family Households: | 42,614 |
|---------------------------------|--------|

Source: U.S. Census Bureau, 2007 American Community Survey

| | |
|----------------------------|--------|
| Veteran Population: | 17,792 |
|----------------------------|--------|

Source: U.S. Dept. of Veterans Affairs (2007)



WORKFORCE

Beaufort County Workforce

Labor Force and Unemployment

| | September 2008 | August 2008 | September 2007 |
|------------------|----------------|-------------|----------------|
| Labor Force | 65,305 | 66,395 | 65,978 |
| Unemployment | 3,455 | 3,853 | 3,065 |
| % of Labor Force | 5.3 | 5.8 | 4.6 |

Source: S.C. Employment Security Commission

Labor Turnover Rate (3rd qtr 2007): 15.3%

Source: U.S. Census Bureau, Local Employment Dynamics

County In-Commuting From (% of workers working in Beaufort County):

| | |
|-------------------|-----|
| Jasper | 4.5 |
| Charleston | 4.0 |
| Richland | 2.0 |
| Chatham (Georgia) | 2.0 |
| Horry | 0.9 |
| Greenville | 0.9 |
| Berkeley | 0.8 |
| Hampton | 0.8 |
| Lexington | 0.6 |

Work in Beaufort County 78.9

Source: U.S. Census Bureau, Local Employment Dynamics (2006)

County Out-Commuting To (% of workers living in Beaufort County):

| | |
|-------------------|-----|
| Charleston | 3.2 |
| Jasper | 2.7 |
| Chatham (Georgia) | 2.6 |
| Lexington | 2.0 |
| Dorchester | 1.5 |
| Berkeley | 1.3 |
| Colleton | 1.1 |
| Spartanburg | 0.9 |
| Williamsburg | 0.8 |

Live in Beaufort County 76.9

Source: U.S. Census Bureau, Local Employment Dynamics (2006)

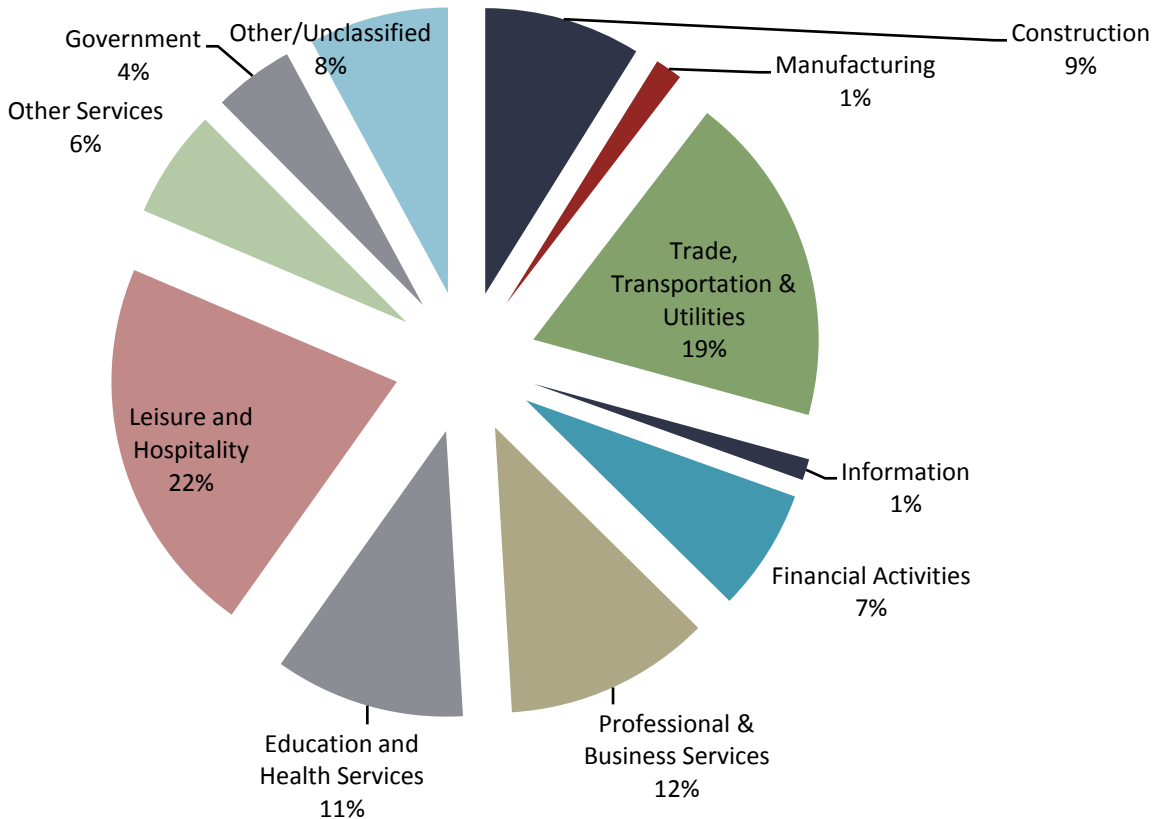


WORKFORCE

Beaufort County Industry Employment—2007

| Industry | Employing Units | Total Wages | Avg Monthly Emp | % of Total |
|-----------------------------------|-----------------|---------------|-----------------|------------|
| All Industries | 5,127 | 2,038,707,008 | 63,032 | |
| Construction | 902 | 220,665,588 | 5,591 | 8.9 |
| Manufacturing | 99 | 38,379,900 | 975 | 1.5 |
| Trade, Transportation & Utilities | 987 | 335,358,972 | 11,877 | 18.8 |
| Information | 65 | 42,460,756 | 761 | 1.2 |
| Financial Activities | 680 | 205,369,840 | 4,364 | 6.9 |
| Professional & Business Services | 946 | 281,375,744 | 7,352 | 11.7 |
| Education and Health Services | 383 | 234,023,088 | 6,788 | 10.8 |
| Leisure and Hospitality | 546 | 253,866,132 | 13,599 | 21.6 |
| Other Services | 431 | 105,722,240 | 3,880 | 6.2 |
| Government | 48 | 127,526,880 | 2,865 | 4.5 |
| Other/Unclassified | 40 | 193,957,868 | 4,980 | 7.9 |

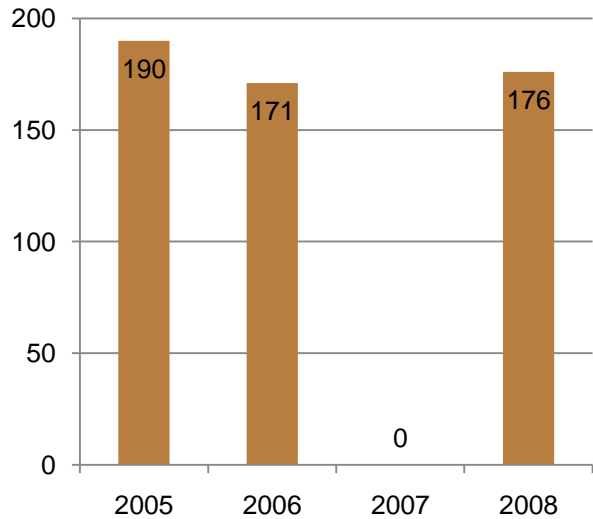
Source: S.C. Employment Security Commission



WORKFORCE

Beaufort County Closures/Layoffs

Beaufort County reported a total of 537 jobs affected by layoffs and closures between 2005 and September 2008.



Source: S.C. Department of Commerce

Beaufort County Largest Employers

- United States Marine Corps
- South Carolina Department of Natural Resources (Marine Resources Office)
- County of Beaufort
- Beaufort County Memorial Hospital
- Net Jets International Inc
- Greenwood Mills Inc
- Wal-Mart Stores Inc (Beaufort)
- United States Department of the Navy
- Hilton Head Marriott Beach
- Hilton Head Health System, LP
- Starwood Hotels & Resorts
- Wal-Mart Stores Inc (Hilton Head)
- Cypress Club Inc
- Mafco Consolidated Group Inc
- Six Continents Hotels Inc
- Cypress Club Inc
- Daufuskie Island Properties
- Marine Corps Personnel Support
- Mariners Inn
- Sodexo Inc

Source: Dun & Bradstreet



WORKFORCE

Beaufort County Income

| | |
|-------------------------------|----------|
| Per capita income (2006) | \$41,724 |
| Per capita income (2004) | \$37,474 |
| Median household income(1999) | \$46,992 |

Source: Bureau of Economic Analysis and U.S. Census Bureau

Average Weekly and Annual Wages by Industry—2007

| | Weekly (\$) | Annual (\$) |
|---|-------------|-------------|
| Total, All Industries | 622 | 32,344 |
| Natural Resources and Mining | 450 | 23,400 |
| Construction | 759 | 39,468 |
| Manufacturing | 757 | 39,364 |
| Trade, Transportation, and Utilities | 543 | 28,236 |
| Information | 1,073 | 55,796 |
| Financial Activities | 905 | 47,060 |
| Professional and Business Services | 736 | 38,272 |
| Education and Health Services | 663 | 34,476 |
| Leisure and Hospitality | 359 | 18,668 |
| Other Services (Except Public Administration) | 524 | 27,248 |
| Government | 856 | 44,512 |

Source: S.C. Employment Security Commission



EDUCATION

Beaufort County Educational Attainment

Educational Attainment, 25 Years and Over

| | # | % of total |
|-----------------------------|--------|------------|
| Total | 78,502 | |
| Less than HS grad | 9,545 | 12 |
| HS grad | 18,974 | 24 |
| Some college | 18,466 | 24 |
| Associate degree | 5,434 | 7 |
| Bachelor's degree or higher | 26,083 | 33 |

Source: U.S. Census Bureau (2000)

The population 65 years and over typically has a lower level of educational attainment than the baby boomer or young adult population. Of the population 65 and older in South Carolina, 15.5 percent had at least a bachelor's degree in 2000, compared with 21.2 percent of the 45 to 64 year-old population and 21.1 percent of the 35 to 44 year-old population. In Beaufort County, 40.1 percent of the 65 and older population had at least a bachelor's degree in 2000, compared with 38.5 percent of the 45 to 64 year-old population and 25.6 percent of the 35 to 44 year-old population.

Of the population 65 and older in South Carolina, 42.3 percent had less than a high school education in 2000, compared with 22.6 percent of the 45 to 64 year-old population and 17.0 percent of the 35 to 44 year-old population. In Beaufort County, 17.4 percent of the population 65 and older had less than a high school education, compared with 9.5 percent of the 45 to 64 year-old population and 11.1 percent of the 35 to 44 year-old population.

Educational Attainment for the Population Aged 18-24

| | Beaufort County | | South Carolina | | United States | |
|---------------------------------|-----------------|-------|----------------|-------|---------------|-------|
| | # | % | # | % | # | % |
| Total Population Age 18-24 | 14,440 | 100.0 | 406,909 | 100.0 | 209,279,149 | 100.0 |
| Less Than 9th Grade | 319 | 2.2 | 12,437 | 3.1 | 1,079,676 | 4.0 |
| 9th to 12th Grade, No Diploma | 2,066 | 14.3 | 92,329 | 22.7 | 5,754,951 | 21.3 |
| High School Graduate | 6,282 | 43.5 | 123,773 | 30.4 | 7,737,771 | 28.6 |
| Some College, No Degree | 4,736 | 32.8 | 137,644 | 33.8 | 9,284,898 | 34.3 |
| Associate Degree | 375 | 2.6 | 12,719 | 3.1 | 1,095,693 | 4.0 |
| Bachelor's Degree | 591 | 4.1 | 26,329 | 6.5 | 1,964,109 | 7.3 |
| Graduate or Professional Degree | 71 | 0.5 | 1,678 | 0.4 | 150,412 | 0.6 |
| Less Than High School Graduate | 2,385 | 16.5 | 104,766 | 25.7 | 6,834,627 | 25.3 |
| High School Graduate or Higher | 12,055 | 83.5 | 302,143 | 74.3 | 20,232,883 | 74.7 |
| Bachelor's Degree or Higher | 662 | 4.6 | 28,007 | 6.9 | 2,114,521 | 7.8 |

Source: U.S. Census Bureau (2000)



EDUCATION

Beaufort County Educational Attainment

Educational Attainment for the Population Aged 25-34

| | Beaufort County | | South Carolina | | United States | |
|---------------------------------|-----------------|-------|----------------|-------|---------------|-------|
| | # | % | # | % | # | % |
| Total Population Age 25-34 | 16,289 | 100.0 | 553,641 | 100.0 | 39,577,357 | 100.0 |
| Less Than 9th Grade | 363 | 2.2 | 15,269 | 2.8 | 1,880,372 | 4.8 |
| 9th to 12th Grade, No Diploma | 1,520 | 9.3 | 77,493 | 14.0 | 4,492,287 | 11.4 |
| High School Graduate | 4,614 | 28.3 | 166,824 | 30.1 | 10,223,614 | 25.8 |
| Some College, No Degree | 4,615 | 28.3 | 126,347 | 22.8 | 9,123,703 | 23.1 |
| Associate Degree | 1,166 | 7.2 | 42,691 | 7.7 | 2,957,508 | 7.5 |
| Bachelor's Degree | 3,147 | 19.3 | 94,722 | 17.1 | 8,045,308 | 20.3 |
| Graduate or Professional Degree | 864 | 5.3 | 30,295 | 5.5 | 2,854,565 | 7.2 |
| Less Than High School Graduate | 1,883 | 11.6 | 92,762 | 16.8 | 6,372,659 | 16.1 |
| High School Graduate or Higher | 14,406 | 88.4 | 460,879 | 83.2 | 33,204,698 | 83.9 |
| Bachelor's Degree or Higher | 4,011 | 24.6 | 125,017 | 22.6 | 10,899,873 | 27.5 |

Source: U.S. Census Bureau (2000)

Educational Attainment for the Population Aged 35-44

| | Beaufort County | | South Carolina | | United States | |
|---------------------------------|-----------------|-------|----------------|-------|---------------|-------|
| | # | % | # | % | # | % |
| Total Population Age 35-44 | 16,908 | 100.0 | 637,923 | 100.0 | 45,905,471 | 100.0 |
| Less Than 9th Grade | 352 | 2.1 | 19,330 | 3.0 | 2,110,806 | 4.6 |
| 9th to 12th Grade, No Diploma | 1,525 | 9.0 | 89,265 | 14.0 | 4,757,487 | 10.4 |
| High School Graduate | 4,937 | 29.2 | 203,588 | 31.9 | 13,068,020 | 28.5 |
| Some College, No Degree | 4,362 | 25.8 | 135,878 | 21.3 | 10,354,927 | 22.6 |
| Associate Degree | 1,404 | 8.3 | 55,106 | 8.6 | 3,732,108 | 8.1 |
| Bachelor's Degree | 3,128 | 18.5 | 92,963 | 14.6 | 7,883,401 | 17.2 |
| Graduate or Professional Degree | 1,200 | 7.1 | 41,793 | 6.6 | 3,998,722 | 8.7 |
| Less Than High School Graduate | 1,877 | 11.1 | 108,595 | 17.0 | 6,868,293 | 15.0 |
| High School Graduate or Higher | 15,031 | 88.9 | 529,328 | 83.0 | 39,037,178 | 85.0 |
| Bachelor's Degree or Higher | 4,328 | 25.6 | 134,756 | 21.1 | 11,882,123 | 25.9 |

Source: U.S. Census Bureau (2000)



EDUCATION

Beaufort County Educational Attainment

Educational Attainment for the Population Aged 45-64

| | Beaufort County | | South Carolina | | United States | |
|---------------------------------|-----------------|-------|----------------|-------|---------------|-------|
| | # | % | # | % | # | % |
| Total Population Age 45-64 | 26,420 | 100.0 | 918,601 | 100.0 | 61,749,839 | 100.0 |
| Less Than 9th Grade | 657 | 2.5 | 69,962 | 7.6 | 3,903,742 | 6.3 |
| 9th to 12th Grade, No Diploma | 1,842 | 7.0 | 137,293 | 14.9 | 6,499,106 | 10.5 |
| High School Graduate | 5,858 | 22.2 | 280,543 | 30.5 | 17,696,654 | 28.7 |
| Some College, No Degree | 5,850 | 22.1 | 172,904 | 18.8 | 13,394,914 | 21.7 |
| Associate Degree | 2,037 | 7.7 | 63,016 | 6.9 | 3,958,821 | 6.4 |
| Bachelor's Degree | 5,913 | 22.4 | 114,914 | 12.5 | 9,258,616 | 15 |
| Graduate or Professional Degree | 4,263 | 16.1 | 79,969 | 8.7 | 7,037,986 | 11.4 |
| Less Than High School Graduate | 2,499 | 9.5 | 207,255 | 22.6 | 10,402,848 | 16.8 |
| High School Graduate or Higher | 23,921 | 90.5 | 711,346 | 77.4 | 51,346,991 | 83.2 |
| Bachelor's Degree or Higher | 10,176 | 38.5 | 194,883 | 21.2 | 16,296,602 | 26.4 |

Source: U.S. Census Bureau (2000)

Educational Attainment for the Population Aged 65 and Over

| | Beaufort County | | South Carolina | | United States | |
|----------------------------------|-----------------|-------|----------------|-------|---------------|-------|
| | # | % | # | % | # | % |
| Total Population Age 65 and Over | 18,885 | 100.0 | 485,845 | 100.0 | 34,978,972 | 100.0 |
| Less Than 9th Grade | 1,856 | 9.8 | 111,215 | 22.9 | 5,860,557 | 16.8 |
| 9th to 12th Grade, No Diploma | 1,430 | 7.6 | 94,452 | 19.4 | 6,211,268 | 17.8 |
| High School Graduate | 5,858 | 22.2 | 280,543 | 30.5 | 17,696,654 | 28.7 |
| Some College, No Degree | 3,639 | 19.3 | 65,065 | 13.4 | 5,478,051 | 15.7 |
| Associate Degree | 827 | 4.4 | 12,615 | 2.6 | 864,396 | 2.5 |
| Bachelor's Degree | 4,764 | 25.2 | 48,927 | 10.1 | 3,130,467 | 8.9 |
| Graduate or Professional Degree | 2,804 | 14.8 | 26,472 | 5.4 | 2,253,540 | 6.4 |
| Less Than High School Graduate | 3,286 | 17.4 | 205,667 | 42.3 | 12,071,825 | 34.5 |
| High School Graduate or Higher | 15,599 | 82.6 | 280,178 | 57.7 | 22,907,147 | 65.5 |
| Bachelor's Degree or Higher | 7,568 | 40.1 | 75,399 | 15.5 | 5,384,007 | 15.4 |

Source: U.S. Census Bureau (2000)



EDUCATION

Beaufort County Post-Secondary Institutions

Schools

Limestone College
Technical College of the Lowcountry
University of South Carolina - Beaufort
Webster University

- Beaufort Naval Hospital (Beaufort)
- Marine Corps Air Station (Beaufort)
- Marine Corps Recruit Depot (Beaufort)

Source: SC Information Highway

Location

Yemassee
Beaufort
Beaufort
St Louis, MO



LOCAL EMPLOYMENT

Beaufort County

| | 2nd Qtr 2007 | 3rd Qtr 2007 |
|------------------------|--------------|--------------|
| Total Employment | 57,572 | 60,540 |
| Net Job Flows | 6,277 | -2,573 |
| Job Creation | 9,028 | 3,656 |
| New Hires | 17,734 | 14,599 |
| Separations | 16,667 | 19,420 |
| Turnover | 14.2% | 15.3% |
| Avg. Monthly Earnings | \$2,891 | \$2,851 |
| Avg. New Hire Earnings | \$2,020 | \$1,870 |

Source: U.S. Census Bureau, Local Employment Dynamics

| | | 14-18 | 19-21 | 22-24 | 25-34 | 35-44 | 45-54 | 55-64 | 65-99 |
|-------------------------|-----------------------------|-------|-------|-------|--------|--------|--------|-------|-------|
| 2nd Qtr 2007 | Total Employment | 2,851 | 3,480 | 3,830 | 12,434 | 12,286 | 11,692 | 7,854 | 3,144 |
| | Net Job Flows | 1,209 | 1,106 | 665 | 972 | 978 | 757 | 438 | 166 |
| | Job Creation | 1,456 | 1,503 | 1,145 | 1,994 | 1,902 | 1,552 | 978 | 459 |
| | New Hires | 2,614 | 2,696 | 2,046 | 3,764 | 2,864 | 2,000 | 1,113 | 637 |
| | Separations | 1,791 | 2,091 | 1,736 | 3,860 | 2,947 | 2,203 | 1,331 | 709 |
| | Turnover | 27.2% | 26.1% | 22.0% | 15.9% | 12.5% | 10.2% | 10.2% | 12.1% |
| | Avg. Monthly Earnings (\$) | 863 | 1,244 | 1,822 | 2,612 | 3,316 | 3,547 | 3,503 | 2,234 |
| | Avg. New Hire Earnings (\$) | 759 | 1,178 | 1,616 | 2,016 | 2,466 | 2,549 | 2,823 | 1,396 |

| | | | | | | | | | |
|-------------------------|-----------------------------|-------|-------|-------|--------|--------|--------|-------|-------|
| 3rd Qtr 2007 | Total Employment | 3,580 | 4,497 | 4,247 | 12,762 | 12,505 | 11,816 | 7,913 | 3,220 |
| | Net Job Flows | -282 | -867 | -250 | -164 | -239 | -339 | -235 | -207 |
| | Job Creation | 613 | 505 | 592 | 1,270 | 1,074 | 820 | 510 | 246 |
| | New Hires | 2,239 | 1,953 | 1,608 | 3,441 | 2,425 | 1,650 | 867 | 416 |
| | Separations | 2,663 | 3,074 | 2,076 | 4,088 | 3,081 | 2,346 | 1,336 | 756 |
| | Turnover | 34.0% | 30.2% | 23.3% | 17.0% | 13.0% | 10.9% | 10.3% | 12.2% |
| | Avg. Monthly Earnings (\$) | 903 | 1,259 | 1,838 | 2,594 | 3,291 | 3,490 | 3,411 | 2,146 |
| | Avg. New Hire Earnings (\$) | 745 | 1,115 | 1,664 | 2,110 | 2,434 | 2,312 | 2,287 | 1,358 |

Source: U.S. Census Bureau, Local Employment Dynamics



LOCAL EMPLOYMENT

Beaufort County

| | Female | Male |
|--------------------------------------|--------|--------|
| 2nd Qtr 2007 Total Employment | 30,070 | 27,502 |
| Net Job Flows | 3,700 | 2,577 |
| Job Creation | 5,312 | 4,124 |
| New Hires | 9,403 | 8,332 |
| Separations | 8,804 | 7,863 |
| Turnover | 14.4% | 13.9% |
| Avg. Monthly Earnings | 2,331 | 3,494 |
| Avg. New Hire Earnings | 1,619 | 2,433 |
| 3rd Qtr 2007 Total Employment | 31,765 | 28,774 |
| Net Job Flows | -1,195 | -1,378 |
| Job Creation | 2,228 | 1,896 |
| New Hires | 7,951 | 6,649 |
| Separations | 10,240 | 9,180 |
| Turnover | 15.8% | 14.8% |
| Avg. Monthly Earnings | 2,264 | 3,496 |
| Avg. New Hire Earnings | 1,603 | 2,180 |

Source: U.S. Census Bureau, Local Employment Dynamics



TERMINOLOGY

| Measure | Information |
|----------------------------------|--|
| Total Employment | Total number of workers who were employed by the same employer in both the current and previous quarter Answers the questions: <ul style="list-style-type: none"> •Who is filling what jobs? •What industries are biggest employers? •What industries employ the largest numbers of particular types of worker? |
| Job Change | Net Employment Change: The difference between current and previous employment at each business. Answers the questions: <ul style="list-style-type: none"> •Which industries are expanding employment? •Which industries are contracting employment? |
| Job Creation | The number of new jobs that are created by either new area businesses or the expansion of employment by existing firms. Answers the question: <ul style="list-style-type: none"> •What industries are creating the most jobs? |
| New Hires | Total number of accessions that were also not employed by that employer during the previous four quarters. Answers the questions: <ul style="list-style-type: none"> •What industries are hiring the most workers? •Which industries are hiring older workers? •Which industries are hiring young workers? •What geographic areas are doing the most hiring? |
| Separations | Total number of workers who were employed by a business in the current quarter, but not in the subsequent quarter. Answers the questions: <ul style="list-style-type: none"> •What workers are leaving jobs? •What industries are workers leaving? |
| Turnover Rate | Turnover Rate = $(1/2) * (\text{accessions} + \text{separations}) / \text{employment}$ (All Full Quarter Measures) Answers the question: <ul style="list-style-type: none"> •What proportion of workers are new to the job? |
| Average Monthly Earnings | Total quarterly earnings of all full-quarter employees divided by the number of full-quarter employees, divided by 3. Answers the question: <ul style="list-style-type: none"> •What are the average earnings of core employees? |
| Average New Hire Earnings | Total quarterly earnings of all full-quarter new hires divided by the number of full-quarter new hires, divided by 3. Answers the question: <ul style="list-style-type: none"> •What are new hires earning? |

Special Note: Terminology on this page refers to information provided in the Local Employment Dynamics section of this profile.

