

R23

Agency Certification and Transmittal Sheet

Code:	R23	Name:	Board of Financial Institutions
-------	------------	-------	--

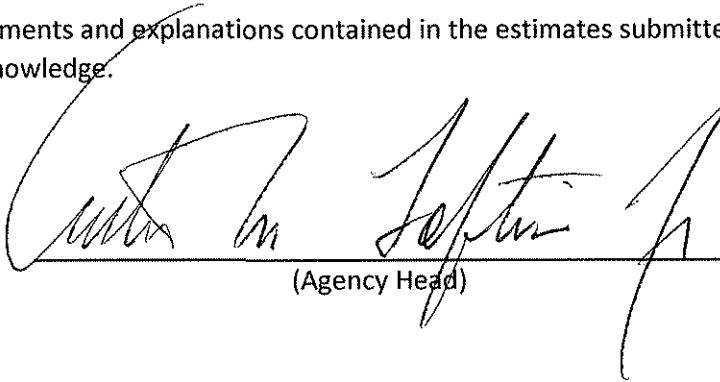
Mission Statement: The mission of the Board of Financial Institutions is to serve the citizens of the State of South Carolina by preserving a sound State chartered financial community and protecting the borrowing public by ensuring that the state banking and consumer finance laws and regulations are followed. To this end, the State Board of Financial Institutions is responsible for the supervision, licensing and examination of all State chartered banks, savings and loan associations, savings banks, credit unions, trust companies, development corporations, non-depository mortgage lenders and their loan originators, consumer finance companies, deferred presentment companies, and regular check cashing companies.

RECEIVED
 SEP 30 2011
 Budget Control Board
 OFFICE OF STATE BUDGET

To the Office of State Budget

This, and accompanying statements, schedules, and explanatory sheets consisting of 17 pages constitute the operating budget estimates of this agency for all proposed expenditures for the 2012-2013 fiscal year.

All statements and explanations contained in the estimates submitted herewith are true and correct to the best of my knowledge.

Signed:  Date: September 30 2011
 (Agency Head)

FISCAL YEAR 2012-13 BUDGET PLAN

I. EXECUTIVE SUMMARY

A. **Agency Section/Code/Name:**

Section 63/R23/Board of Financial Institutions

B. **Summary Description of Strategic or Long-Term Goals:**

As noted in the Strategic Goals paragraph of the Executive Summary of the Accountability Report of the Board of Financial Institutions (Board), the Board has the following goals:

1. Monitor the safety and soundness of financial institutions under the Board's jurisdiction by examining state chartered financial institutions and other licensees.
2. Ensure that statutory responsibilities are met by performing examinations within timeframes required by law and by reviewing and evaluating applications.
3. Protect the interests of the citizens of South Carolina by examining State chartered financial institutions and other licensees and by responding to consumer complaints.

The Budget Plan contributes to the agency's goals by providing funds which allow for onsite examinations of the institutions we are required to regulate and for review and evaluation of applications received from regulated institutions and licensees.

C. **2011-2012 Agency Recurring Base Appropriation:**

State	\$0
Federal	\$0
Other	\$4,069,075

D. **Number of Budget Categories:**

3

E. **Agency-wide Vacant FTEs**

Vacant FTEs as of July 31, 2011: 13

% Vacant: 28%

F. **Efficiency Measures:**

As of January 1, 2010, Act #67 effectively amended Title 37, which required the licensing of mortgage lenders/servicers, mortgage branch locations, and mortgage loan originators. The implementation of the Nationwide Mortgage Licensing System database was successfully completed on time, as required by statute. In 2010, we received and approved 2,400 mortgage lending applications, consisting of 298 mortgage lender/servicer applications, 333 mortgage branch locations, and 1769 mortgage loan originator applications. We also received and processed over 20,000 amendments, which included change in officers and/or qualified individuals, addresses, names, and employment. As of February 1, 2010, Act #78 effectively amended Title 34, Chapter 39-175, requiring the implementation of a real-time internet accessible database, maintained by Veritec Solutions, LLC, for deferred presentment providers to verify if a consumer has a transaction outstanding. The implementation was successfully completed on time, as required by statute. With the implementation of the database, we experienced a decrease in the number of licensees. By the end of 2010, we had 529 licensed deferred presentment companies, compared to 663 at the end of 2009. By June 2011, that number was reduced even further to 457; a 69% decrease in the number of licensees. All of the above was accomplished after losing three key employees in 2010 with over 60 years in combined total experience, due to retirements (see Major Accomplishments Section of 2010-2011 Accountability Report).

G. **Number of Provisos:**

No proviso changes

IIA. OPERATING BUDGET PROGRAMS

Agency Section/Code/Name: Section 63/R23/Board of Financial Institutions

SUMMARY OF OPERATING BUDGET PROGRAMS FOR FY 2012-13

OPERATING BUDGET PROGRAMS			FUNDING				FTEs				
Title	Activity Name	Activity No.	Non-Recurring State	Recurring State	Federal	Other	Total	State	Federal	Other	Total
I. Administration	N/A	N/A				27,677	27,677			0.00	0.00
II. Banking Examiners	Bank Examining	1347				2,038,398	2,038,398			25.00	25.00
III. Consumer Finance	Consumer Finance	1348				2,003,000	2,003,000			21.00	21.00
For additional rows, place cursor in this gray box and press "Ctrl" + "b". (You need to start in this gray box for each row needed or the formulas will not copy properly.)											
TOTAL OF ALL OPERATING BUDGET PROGRAMS			0	0	0	4,069,075	4,069,075	0.00	0.00	46.00	46.00

*Administration has not been reported as an activity in the past. Costs were absorbed in Bank Examining and Consumer Finance program activity.

IIB. CAPITAL BUDGET/NON-RECURRING REQUESTS FOR FY 2012-13
Agency Section/Code/Name: Section 63/ R23/ Board of Financial Institutions

SUMMARY OF CAPITAL BUDGET/NON-RECURRING REQUESTS FOR FY 2012-13

CAPITAL BUDGET/NON-RECURRING REQUESTS				Additional State Funds	Previously Authorized State Funds	Total Other Fund Sources	Project Total
Project No.*	Project Name	Activity Name	Activity No.				
	NONE			0	0	0	0
							0
							0
							0
							0
For additional rows, place cursor in this gray box and press "Ctrl" + "c". (You need to start in this gray box for each row needed or the formulas will not copy properly.)							
TOTAL OF ALL CAPITAL BUDGET/NON-RECURRING REQUESTS				0	0	0	0

*if applicable

A. Summary description of programs and how they relate to the mission of the agency:

The Administration program is used to process travel related expenses associated with the members of the Board of Financial Institutions and to process expenses related to other administrative functions of agency. There are no FTEs or revenue streams associated with this program. Expenditures are absorbed by the Bank Examining and Consumer Finance Divisions of the agency.

B. Budget Program Number and Name:

I. Administration

C. Agency Activity Number and Name:

Note: If more than one activity maps to this program; provide all activity numbers, names, and approximate funding amounts.

Activity Number	Activity Name	State Non-Recurring	State Recurring	Federal	Other	Total
N/A	Administration				\$27,677	\$27,677

D. Performance Measures:

N/A

E. Program Interaction:

As discussed above, Administration provides administrative support to the Board of Financial Institutions.

F. Change Management:

N/A

G. Detailed Funding Information:

FY 2012-13 Cost Estimates:	State Non-Recurring	State Recurring	Federal	Other	Total
Number of FTEs*		0.00	0.00	0	0
Personal Service	\$0	\$0	\$0	\$3,465	\$3,465
Employer Contributions	\$0	\$0	\$0	0	0
Program/Case Services	\$0	\$0	\$0	\$0	\$ 0
Pass-Through Funds	\$0	\$0	\$0	\$0	\$ 0
Other Operating Expenses	\$0	\$0	\$0	\$24,212	\$24,212
Total	\$ 0	\$ 0	\$ 0	\$ 27,677	\$27,677

* If new FTEs are needed, please complete Section G (Detailed Justification for FTEs) below.

Is this budget category or program associated with a Capital Budget Priority? NO

If yes, state Capital Budget Priority Number and Project Name:.

Please List proviso numbers that relate to this budget category or programs funded by this category.

H. Changes to the Appropriation:

Please explain any changes, to include re-alignments and funding or FTE increases requested in this year's appropriation, as detailed below:

Funding:

Year	State Non-Recurring	State Recurring	Federal	Other (Earmarked or Restricted)
2011-2012 Act	0	0	0	\$27,677
2012-2013 Act	0	0	0	\$27,677
Difference	0	0	0	0
% Difference	0	0	0	0

Explanation of Changes: N/A

I. Revenue Estimates:

Please detail Sources of revenue for this program, identified by SAP fund number if a live SCEIS agency or the STARS number if a STARS agency. If several sources remit to a single subfund that cannot be split by source and appropriation or program, provide an estimate of the revenue dedicated to this program.

SAP Fund Number	Source Name	General Fund	Other State	Earmarked	Restricted	Federal
30350000	Financial Institutions Fees			\$13,839		
30350000	Fees and Fines			\$13,838		

If expenditures for this program are greater than known or estimated revenues and the intent is to bridge part of this shortfall by drawing down balances in agency accounts or reserves, indicate the accounts and amount of the current reserve or balance that will likely be used below.

Please detail the long-term sustainability of this program if cash reserves are needed to operate.

If there is federal fund or other fund spending authority requested above the revenue streams detailed above, please indicate the amount and explanation for each.

J. FTE Positions:

Please detail the number of FTE's filled (F) by the program as of June 30 of each fiscal year, and the number authorized (A) by the Appropriations Act.

Fiscal Year	State	Other-Earmarked or Restricted	Federal	Total	Temporary, Temporary Grant, Time -limited
2012-2013 (A)		0		0	
2011-2012 (A)		0		0	
2010-2011 (F)		0		0	
2010-2011 (A)		0		0	
2009-2010 (F)		0		0	
2009-2010 (A)		0		0	
2008-2009 (F)		0		0	
2008-2009 (A)		0		0	
2007-2008 (F)		0		0	
2007-2008 (A)		0		0	

K. Detailed Justification for FTEs:

(1) Justification for New FTEs

(a) Justification: N/A

(b) Future Impact on Operating Expenses or Facility Requirements:

(2) **Position Details:**

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

A. Summary description of programs and how they relate to the mission of the agency:

The mission of the Board of Financial Institutions is to serve the citizens of the State of South Carolina by preserving a sound State chartered financial community and protecting the borrowing public by ensuring that the state banking and consumer finance laws and regulations are followed. The Banking Division examines and supervises trust companies, banks, savings banks, savings and loan associations, and credit unions. The division makes investigations for new bank, savings bank, trust company, credit union and savings and loan association charter applications and investigations for branch applications. The division receives and processes applications for holding company acquisitions and financial institution mergers. Through examination procedures, the division keeps the State Board of Financial Institutions advised of the condition of financial institutions under its control. The division keeps in constant contact with these institutions. The division determines if State laws, rules, regulations, and instructions of the Board are complied with and reports any criminal violations to the Board.

B. Budget Program Number and Name:

II. Banking Examiners

C. Agency Activity Number and Name:

Note: If more than one activity maps to this program, provide all activity numbers, names, and approximate funding amounts.

Activity Number	Activity Name	State Non-Recurring	State Recurring	Federal	Other	Total
1347	Bank Examiners				2,038,398	2,038,398

D. Performance Measures:

The Banking Division examines State chartered banks, credit unions, and trust companies, and two development corporations. The division also processes applications for new branches, holding company acquisitions, and financial institution mergers.

	<u>2008</u>	<u>2009</u>	<u>2010</u>
<u>Banking Division</u>			
Banks examined	25	24	31
Savings and Loan Associations examined	1	1	0
Credit Unions examined	15	16	15
Trust Companies examined	2	1	1
Development Corporations examined	2	2	2
Applications for Bank branches processed	16	2	2
Applications for Holding Company acquisitions processed	2	1	2
Applications for Bank and Credit Union mergers processed	1	3	1

E. Program Interaction:

The Banking Examiners program is independent and examines and supervises banks, savings banks, savings and loan associations, credit unions, and trust companies. The program does not interact with other programs or share resources with other agencies.

F. Change Management:

The mission of the program has not changed over the past five years, but the focus has changed. As the economy has taken a downturn, the division has been more focused on examining institutions and addressing problems at the institutions. The number of new bank and branch applications has dramatically decreased, and the resources previously used for those applications have been focused on examining the supervised institutions and pursuing corrective action when necessary.

G. Detailed Funding Information:

FY 2012-13 Cost Estimates:	State Non-Recurring	State Recurring	Federal	Other	Total
Number of FTEs*		0.00	0.00	25.00	25.00
Personal Service	\$0	\$0	\$0	\$1,312,037	\$1,312,037
Employer Contributions	\$0	\$0	\$0	\$363,008	\$363,008
Program/Case Services	\$0	\$0	\$0	\$0	\$ 0
Pass-Through Funds	\$0	\$0	\$0	\$0	\$ 0
Other Operating Expenses	\$0	\$0	\$0	\$363,353	\$363,353
Total	\$ 0	\$ 0	\$ 0	\$2,038,398	\$2,038,398

* If new FTEs are needed, please complete Section G (Detailed Justification for FTEs) below.

Is this budget category or program associated with a Capital Budget Priority? No
 If yes, state Capital Budget Priority Number and Project Name:.

Please List proviso numbers that relate to this budget category or programs funded by this category.

Proviso 63.1

H. Changes to the Appropriation:

Please explain any changes, to include re-alignments and funding or FTE increases requested in this year's appropriation, as detailed below:

Funding:

Year	State Non-Recurring	State Recurring	Federal	Other (Earmarked or Restricted)
2011-2012 Act				\$2,038,398
2012-2013 Act				\$2,038,398
Difference				0
% Difference				0

Explanation of Changes: No change

I. Revenue Estimates:

Please detail Sources of revenue for this program, identified by SAP fund number if a live SCEIS agency or the STARS number if a STARS agency. If several sources remit to a single subfund that cannot be split by source and appropriation or program, provide an estimate of the revenue dedicated to this program.

SAP Fund Number	Source Name	General Fund	Other State	Earmarked	Restricted	Federal
30350000	Financial Institution Fees			\$2,038,398		

If expenditures for this program are greater than known or estimated revenues and the intent is to bridge part of this shortfall by drawing down balances in agency accounts or reserves, indicate the accounts and amount of the current reserve or balance that will likely be used below.

Please detail the long-term sustainability of this program if cash reserves are needed to operate.

If there is federal fund or other fund spending authority requested above the revenue streams detailed above, please indicate the amount and explanation for each.

J. FTE Positions:

Please detail the number of FTE's filled (F) by the program as of June 30 of each fiscal year, and the number authorized (A) by the Appropriations Act.

Fiscal Year	State	Other-Earmarked or Restricted	Federal	Total	Temporary, Temporary Grant, Time -limited
2012-2013 (A)		25		25	
2011-2012 (A)		25		25	
2010-2011 (F)		17		17	
2010-2011 (A)		25		25	
2009-2010 (F)		18		18	
2009-2010 (A)		25		25	
2008-2009 (F)		18		18	
2008-2009 (A)		25		25	
2007-2008 (F)		17		17	
2007-2008 (A)		25		25	

K. Detailed Justification for FTEs:

(1) Justification for New FTEs

(a) Justification: N/A

(b) Future Impact on Operating Expenses or Facility Requirements:

(2) **Position Details:**

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

A. Summary description of programs and how they relate to the mission of the agency:

The mission of the Board of Financial Institutions is to serve the citizens of the State of South Carolina by preserving a sound State chartered financial community and protecting the borrowing public by ensuring that the state banking and consumer finance laws and regulations are followed. To this end, the State Board of Financial Institutions, Consumer Finance Division is responsible for the supervision, licensing and examination of all non-depository mortgage lenders and their loan originators, consumer finance companies, deferred presentment companies, and regular check cashing companies.

B. Budget Program Number and Name:

III. Consumer Finance

C. Agency Activity Number and Name:

Note: If more than one activity maps to this program; provide all activity numbers, names, and approximate funding amounts.

Activity Number	Activity Name	State Non-Recurring	State Recurring	Federal	Other	Total
1348	Consumer Finance				\$2,003,000	\$2,003,000

D. Performance Measures:

The State Board of Financial Institutions, Consumer Finance Division is responsible for the supervision, licensing and examination of all non-depository mortgage lenders and their loan originators, consumer finance companies, deferred presentment companies, and regular check cashing companies. In 2010, we received and approved 2,400 mortgage lending applications, consisting of 298 mortgage lender/servicer applications, 333 mortgage branch locations, and 1,769 mortgage loan originator applications. We also received and processed over 20, 000 amendments, which included change in officers and/or qualified individuals, addresses, names, and employment. The Board has consistently, over the last three years, exceeded our goal of investigating and resolving consumer complaints within 30 days of receipt, processed consumer and check cashing applications within 30 days of receipt, and met statutory requirements related to the examination and supervision of its licensees.

E. Program Interaction:

The Consumer Finance program is independent and is responsible for the supervision, licensing and examination of all non-depository mortgage lenders and their loan originators, consumer finance companies, deferred presentment companies, and regular check cashing companies. The program does not interact with other programs in the agency. The division works closely with the Department of Consumer Affairs in resolving consumer complaints and with respect to legal matters and interpretations involving lenders licensed under Title 37 of the SC Code of Laws. The division also works closely with the Attorney General’s Office with respect to legal matters/enforcement actions brought for violation of law involving lenders licensed under Title 34, Chapter 29 (deferred presentment services).

F. Change Management:

The mission of the program has not changed. Our mission is to serve the citizens of the State of South Carolina by preserving a sound financial community and protecting the borrowing public by ensuring that the state consumer finance, check cashing, and mortgage related laws and regulations are followed. Due to law changes, we have had a change in the licensees themselves. As of February 1, 2010, Act #78 effectively amended Title 34, Chapter 39-175, requiring the implementation of a real-time internet accessible database for deferred presentment providers to verify if a person had a transaction outstanding. The implementation was successfully completed on time, as required by statute. With the implementation of the new database, we experienced a decrease in the number of deferred presentment licensees. By the end of 2010, we had 529 licensed deferred presentment companies compared to 663 at the end of 2009, and by June 2011, that number was reduced even further to 457. However, as of January 1, 2010, Act #67 effectively amended Title 37, which required the licensing of mortgage lenders/servicers, mortgage branch locations, and mortgage loan originators. The implementation of the mortgage lending database was successfully completed on time, as required by statute. In 2010, we received and approved over 2,400 applications, consisting of 298 mortgage lender/servicer applications, 333 mortgage branch locations, and 1,769 mortgage loan originator applications; an overall 43% increase in total number of licensees. The investigation process, with the introduction of mortgage lending licensing, included certification of pre-licensure courses, federal and

state testing, fingerprinted background checks, submission of credit reports, verification of surety bonds, and validation of continuing education requirements. All was accomplished within budget.

G. Detailed Funding Information:

FY 2012-13 Cost Estimates:	State Non-Recurring	State Recurring	Federal	Other	Total
Number of FTEs*		0.00	0.00	21	21
Personal Service	\$0	\$0	\$0	\$1,219,866	\$1,219,866
Employer Contributions	\$0	\$0	\$0	\$374,490	\$374,490
Program/Case Services	\$0	\$0	\$0	\$0	\$ 0
Pass-Through Funds	\$0	\$0	\$0	\$0	\$ 0
Other Operating Expenses	\$0	\$0	\$0	\$408,644	\$408,644
Total	\$ 0	\$ 0	\$ 0	\$ 2,003,000	\$2,003,000

* If new FTEs are needed, please complete Section G (Detailed Justification for FTEs) below.

Is this budget category or program associated with a Capital Budget Priority? NO

If yes, state Capital Budget Priority Number and Project Name:.

Please List proviso numbers that relate to this budget category or programs funded by this category.

63.1

H. Changes to the Appropriation:

Please explain any changes, to include re-alignments and funding or FTE increases requested in this year's appropriation, as detailed below:

Funding:

Year	State Non-Recurring	State Recurring	Federal	Other (Earmarked or Restricted)
2011-2012 Act	0	0	0	\$2,003,000
2012-2013 Act	0	0	0	\$2,003,000
Difference	0	0	0	0
% Difference	0	0	0	0

Explanation of Changes: N/A

I. Revenue Estimates:

Please detail Sources of revenue for this program, identified by SAP fund number if a live SCEIS agency or the STARS number if a STARS agency. If several sources remit to a single subfund that cannot be split by source and appropriation or program, provide an estimate of the revenue dedicated to this program.

SAP Fund Number	Source Name	General Fund	Other State	Earmarked	Restricted	Federal
30350000	Fees and Fines			\$2,003,000		

If expenditures for this program are greater than known or estimated revenues and the intent is to bridge part of this shortfall by drawing down balances in agency accounts or reserves, indicate the accounts and amount of the current reserve or balance that will likely be used below.

Please detail the long-term sustainability of this program if cash reserves are needed to operate.

If there is federal fund or other fund spending authority requested above the revenue streams detailed above, please indicate the amount and explanation for each.

J. FTE Positions:

Please detail the number of FTE's filled (F) by the program as of June 30 of each fiscal year, and the number authorized (A) by the Appropriations Act.

Fiscal Year	State	Other-Earmarked or Restricted	Federal	Total	Temporary, Temporary Grant, Time -limited
2012-2013 (A)		21		21	
2011-2012 (A)		21		21	
2010-2011 (F)		16		16	
2010-2011 (A)		21		21	
2009-2010 (F)		13		13	
2009-2010 (A)		17		17	
2008-2009 (F)		15		15	
2008-2009 (A)		17		17	
2007-2008 (F)		15		15	
2007-2008 (A)		17		17	

K. Detailed Justification for FTEs:

(1) Justification for New FTEs

(a) Justification: N/A

(b) Future Impact on Operating Expenses or Facility Requirements:

(2) **Position Details:**

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

	State	Federal	Earmarked	Restricted	Total
Position Title:					
Number of FTEs	0.00	0.00	0.00	0.00	0.00
Personal Service	\$0	\$0	\$0	\$0	\$ 0
Employer Contributions	\$0	\$0	\$0	\$0	\$ 0

A. Proviso Number

Using the renumbered 2012-13 proviso base provided on the OSB website indicate the proviso number (*If new indicate "New #1", "New #2", etc.*):

63.1

B. Appropriation

Related budget category, program, or non-recurring request (*Leave blank if not associated with funding priority*):

- I. Administration
- II. Banking Examiners
- III. Consumer Finance

C. Agency Interest

Is this proviso agency-specific, a general proviso that affects the agency, or a proviso from another agency's section that has had consequences?

Agency-specific

D. Action

(Indicate Keep, Amend, Delete, or Add):

Keep

E. Title

Descriptive Proviso Title:

Supervisory Fees

F. Summary

Summary of Existing or New Proviso:

The proviso allows the Board of Financial Institutions to collect fees to cover the expenditures of the agency.

G. Explanation of Amendment to/or Deletion of Existing Proviso

(If request to delete proviso is due to codification, note the section of the Code of Laws where the language has been codified):

N/A – no change

H. Explanation of how this proviso directs the expenditure or appropriation of funds, and why this direction is necessary

The proviso directs that the Board of Financial Institutions shall fix supervisory fees of banks, savings and loan associations and credit unions on a scale which, together with fees collected by the Consumer Finance Division will fully cover the total funds expended under this section. The proviso is necessary to allow the agency to collect funds for operating expenses.

I. Justification

Refer to the instructions for the correct question to answer in this space, based on the action you selected

The proviso is recurring to allow the agency to collect the funds necessary for operating expenses.

J. Fiscal Impact (Include impact on each source of funds – state, federal, and other)

The agency receives no State or Federal funds. If the agency could not collect these fees, it would not have funds to operate.

K. Text of New Proviso with Underline or Entire Existing Proviso Text with Strikeover and Underline

63.1. (FI: Supervisory Fees) The Board of Financial Institutions shall fix supervisory fees of banks, savings and loan associations and credit unions on a scale which, together with fees collected by the Consumer Finance Division will fully cover the total funds expended under this section.

Federal Aid Justification

0

Summary

Award Title	N/A		
CFDA Number/Title	<input type="text"/>	→ If "Other", identify:	<input type="text"/>
Award Number (Federal)	<input type="text"/>	Start Date	<input type="text"/>
		Federal Agency	<input type="text"/>
Award Number (State)	<input type="text"/>	End Date	<input type="text"/>
		Federal Subagency	<input type="text"/>
Award Period	<input type="text"/>	→ If "Other", explain:	<input type="text"/>

Financial

Total Award Amount	<input type="text" value="N/A"/>	Amount Available in FY 2012-13	<input type="text"/>
State Match Required?	<input type="text"/>	If "Yes", describe, and provide SAP Fund Number(s) of funding sources	<input type="text"/>
Local Match Required?	<input type="text"/>	If "Yes", describe	<input type="text"/>
Assistance Type	<input type="text"/>	If "Other", explain	<input type="text"/>
Is administrative and/or indirect cost recovery permitted? If so, explain:	<input type="text" value="Explanation would be here."/>		
Will funds be passed-through to other entities? If so, what types of entities, and how will funds be distributed?	<input type="text" value="Answer and elaboration here."/>		

Federal Aid Justification

0

Questions

How is the use of these funds essential to your agency's mission?

Text.

What budgetary, compliance, and programmatic obligations will the state incur (now or in the future) through the receipt of these funds?

Text.

What outcome and/or performance measures will you track and/or report on in association with this award?

Text.

What is the name and title of the individual in your agency who is responsible for the success of this program?

Text.