**Agency Activity Inventory**

**by Agency**

**Appropriation Period:** FY 2010-11

**Agency:** L32 - Housing Finance and Development Authority  
**Functional Group:** Transportation & Regulatory

### 1134 Rental Assistance


**Statewide Result Area:** Improve the health and protections of our children and adults  
**Strategy:** Provide opportunities for employment and independence.

**FY 2010-11**

<table>
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<th>Federal Funds</th>
<th>Non-Recurring Provisos</th>
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**Outcome Measures:**
The Authority's goal is to provide rental assistance on a monthly basis to the maximum amount of tenants while operating the program in accordance with HUD regulations. Success is measured by consistently being recognized as a high performer by HUD under the Section 8 Management Assessment Program (SEMAP).

---

### 1135 Housing Initiatives -- HOME

The Authority administers the HOME Investment Partnerships Program for HUD. S.C. Code Section 31-13-190.

**Statewide Result Area:** Improve the health and protections of our children and adults  
**Strategy:** Provide opportunities for employment and independence.

**FY 2010-11**

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**Agency:** L32 - Housing Finance and Development Authority  
**Functional Group:** Transportation & Regulatory
**Agency Activity Inventory**

**by Agency**

**Appropriation Period: FY 2010-11**

<table>
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<tr>
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**Other Fund - Subfund No. & Title:**

4137- HOME Program Income

**Budgetary Program No.:** II. C.

**Expected Results:**

HOME provides funding statewide for affordable housing initiatives such as rental housing, homeownership, rehabilitation, and rental assistance. The majority of these funds are awarded on a competitive basis and consist of both loans and grants. HOME funds are awarded to Community Housing Development Organizations, other non-profit entities, local governments, local housing authorities and for profit entities.

**Outcome Measures:**

The Authority's goal is to effectively allocate and leverage HOME funding and HOME Program Income. This success is demonstrated by the fact that the Authority usually ranks in the top half of the states on its HUD HOME Report Card.

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**Agency:** L32 - Housing Finance and Development Authority  
**Functional Group:** Transportation & Regulatory

**1136 Homeownership**

The Homeownership program provides affordable homeownership opportunities for low-to-moderate income first-time home owners in South Carolina through various lending programs of the Authority made available primarily through the sale of tax-exempt mortgage revenue bonds. S.C. Code Section 31-13-50 & 31-13-190.

**Statewide Result Area:** Improve the health and protections of our children and adults

**Strategy:** Provide opportunities for employment and independence.

**FY 2010-11**

<table>
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**Other Fund - Subfund No. & Title:**

3412 - SHA Finance Operations $3,224,534  
3645- Earned Funds $1,100,000

**Budgetary Program No.:** III.

**Expected Results:**

To continue to have S. C. placed as a leader in the nation in our homeownership rate. In 2006, South Carolina's...
homeownership rate was 74.2% which ranks first in the Southeast.

**Outcome Measures:**
To continuously place first time homebuyers in homes with the greatest emphasis on moderate to low-income citizens. The Authority also measures its success by seeing sustainable homeownership that is evidenced by delinquency and foreclosure rates that are usually below the State's average.

**Agency: L32 - Housing Finance and Development Authority**

**Functional Group:** Transportation & Regulatory

**1137 Contract Administration**


**Statewide Result Area:** Improve the health and protections of our children and adults

**Strategy:** Provide timely and effective interventions when safety is compromised in the home or family.

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<th>General Funds</th>
<th>Federal Funds</th>
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**Other Fund - Subfund No. & Title:**
3866 - Admin Fees Federal Programs

**Budgetary Program No.:** II. A.

**Expected Results:**
In Contract Administration, the Authority operates on HUD's behalf as contract administrator with landlords who provide HUD-subsidized apartments in privately owned buildings under the Section 8 Project- Based Program. Contract Administration disburses rent and utility assistance to the properties for qualified tenants as well as monitors the properties to see that they remain in compliance with HUD requirements.

**Outcome Measures:**
Contract Administration administers approximately 270 rental properties and is continually rated an exceptional performer by HUD during annual reviews. Each property must undergo an annual on-site review. The Authority provides the annual review reports to both the property owner and HUD. The Authority also works with the properties to ensure that any Health and Safety issues are immediately resolved by property owners.
Agency Activity Inventory
by Agency
Appropriation Period: FY 2010-11

Agency: L32 - Housing Finance and Development Authority

Functional Group: Transportation & Regulatory

1138 Tax Credit

The Authority administers the Federal Low Income Housing Tax Credit Program for the State of South Carolina by allocating available tax credits. The Tax Credit Program is regulated by the Internal Revenue Service and is the primary source of new affordable rental housing production in the nation. S.C. Code Section 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide opportunities for employment and independence.

FY 2010-11

<table>
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<tr>
<th>Total</th>
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Other Fund - Subfund No. & Title:
3414 - FHA Multi-Family Development

Budgetary Program No.: II. D.

Expected Results:
An increase in the amount of multifamily housing for the low and very-low income citizens of the State in areas that have need for projects that are financially feasible.

Outcome Measures:
Completely award the State's tax credit allocation from the IRS.

1139 Administration

To provide technical support and administrative assistance to further the mission and goals of the Authority. S.C. Code Section 31-13-20 and 3-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Administration

FY 2010-11

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</table>
Agency Activity Inventory  
by Agency  
Appropriation Period: FY 2010-11

Other Fund - Subfund No. & Title:  
3412 - SHA Finance Operations

Budgetary Program No.: I.

Expected Results:
Creation of quality affordable housing opportunities for the citizens of South Carolina.

Outcome Measures:
All staff members have the materials, training and tools that they need to perform their jobs. Authority customers have the information, services and training needed to access Authority administered programs. We strive to have reliable program and financial information and audited financial statements that receive an unqualified opinion and are without major exceptions.

Agency: L32 - Housing Finance and Development Authority  Functional Group: Transportation & Regulatory

1595 Special Initiatives
One time initiatives designed to leverage Authority dollars against other available resources that will further the goals of the Authority. Sec 3-13-190.

Statewide Result Area: Improve the health and protections of our children and adults

Strategy: Provide opportunities for employment and independence.

<table>
<thead>
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<th>FY 2010-11</th>
<th>Total</th>
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Other Fund - Subfund No. & Title:  
3412 - SHA Finance Operations $3,500,000; 4797- State Housing, Finance and Development Program Fund $3,090,000

Budgetary Program No.: I.

Expected Results:
Increased availability of affordable housing in the State via board approved initiatives and the provision of assistance when other housing assistance is typically unavailable. Special initiatives are undertaken when the Authority has available funds to finance the initiative alone or in combination with funds available from other entities.
Agency Activity Inventory
by Agency
Appropriation Period: FY 2010-11

Outcome Measures:
The number of persons that have access to or reside in decent, safe and affordable housing in the State that otherwise would not have had such access.

Agency: L32 - Housing Finance and Development Authority  Functional Group: Transportation & Regulatory

1947  Housing Initiatives -- Housing Trust Fund

The Authority administers the state's Housing Trust Fund. The amounts presented here represent only the indirect costs. The program expenses are unbudgeted and are recorded in a subfund held by the State Treasurers Office. S.C. Code Section 31-13-400.

Statewide Result Area: Improve the health and protections of our children and adults
Strategy: Provide opportunities for employment and independence.

<table>
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<tr>
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Other Fund - Subfund No. & Title:
3414 - FHA Multi-Family Development

Budgetary Program No.: II. C.

Expected Results:
Increase availability of safe, decent, and affordable housing for the very low or lower income households of the State by leveraging other funds available to the Authority or other entities within the State. Also provides a funding mechanism for some initiatives that do not qualify for funding under other programs.

Outcome Measures:
To allocate the majority of revenues available to the Housing Trust Fund in any given fiscal year less an amount to cover costs of administering the program. In the last 10 plus years, the Authority has never recovered 100% of the cost to administer the Housing Trust Fund program from the Housing Trust Fund revenues.

Agency: L32 - Housing Finance and Development Authority  Functional Group: Transportation & Regulatory

1948  Housing Initiatives -- Neighborhood Stabilization Program (NSP)
Agency Activity Inventory
by Agency
Appropriation Period: FY 2010-11

The Authority administers the State's overall allocation under the Neighborhood Stabilization Program (NSP). This program was established in July 2008 as part of the Housing and Economic Recovery Act (HERA). S.C. Code Section 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults
Strategy: Provide opportunities for employment and independence.

### FY 2010-11

<table>
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<th>Total</th>
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<td>$0</td>
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</table>

Expected Results:
The Neighborhood Stabilization Program (NSP) provides assistance to local governments and non-profits to acquire and redevelop foreclosed properties as well as to demolish blighted buildings in areas of the state determined to have the greatest need by HUD.

Outcome Measures:
To effectively allocate available funds to those groups serving areas of greatest need and demonstrating the greatest cooperation between local governments and non-profit entities in a given area. Success will be seen in the prevention or reversal of decline in neighborhoods that have suffered due to proportionately high levels of foreclosures.

---

Agency: L32 - Housing Finance and Development Authority
Functional Group: Transportation & Regulatory

1949 Compliance Monitoring and Inspections

The Authority inspects and monitors Multifamily properties to ensure that program requirements are met and to verify that work done under the various programs has been completed to standard. S.C. Code Section 31-13-50 and 31-13-190.

Statewide Result Area: Improve the health and protections of our children and adults
Strategy: Provide timely and effective interventions when safety is compromised in the home or family.

### FY 2010-11

<table>
<thead>
<tr>
<th></th>
<th>Total</th>
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</table>
Agency Activity Inventory
by Agency
Appropriation Period: FY 2010-11

Other Fund - Subfund No. & Title:
3414 - FHA Multi-Family Development

Budgetary Program No.: II. A.

Expected Results:
Compliance Monitoring and Inspections monitors and inspects properties to ensure compliance with various federal
and state laws, regulations and bond financing requirements. The monitoring of completed projects includes
verifying that the required number of units are occupied by appropriate beneficiary classes and that properties are
maintained to specific standards.

Outcome Measures:
Ensures that properties funded under various federal programs and the Housing Trust Fund continue to meet the
program requirements. Tax Credit properties are monitored every 3 years, with 20% of the units monitored
annually. Tax Exempt Bond properties are monitored annually with 20% of all units inspected; HOME properties
are monitored every 1, 2 or 3 years, depending on the number of HOME units in each property, with 20% of the
units inspected. Inspections are conducted on HOME and Housing Trust Fund Projects during and upon
completion of awards that involve construction and/or rehabilitation of multi-family projects, single family units,
and emergency repairs of single family units.

AGENCY TOTALS

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<th>Housing Finance and Development Authority</th>
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