

Statement of Estimated State Revenue Impact

Date: March 20, 2013

Bill Number: S.B. 404

Authors: Gregory

Committee Requesting Impact: Judiciary

Bill Summary

A bill to amend Section 61-6-140, South Carolina Code of Laws, 1976, related to the number of retail liquor store licenses, so as to expand the number of licenses available to an eligible licensee from three to ten, and to amend Section 61-1-150, related to a licensee's interest in other retail liquor stores, so as to expand the interests of a licensee from three to ten stores.

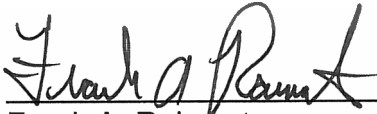
REVENUE IMPACT ^{1/}

We expect this bill to have no impact on General Fund or other revenues in FY 2013-14.

Explanation

This bill proposes to amend Section 61-6-140 to expand the number of retail liquor store licenses available to an eligible licensee from three to ten. Additionally, this bill proposes to amend Section 61-1-150, which is related to a licensee's interest in other retail liquor stores. This section expands the allowed number of stores from three to ten as well. As this bill only increases the maximum allowed number of retail liquor store licenses to a qualified licensee, we do not expect an increase in the total number of retail liquor stores Statewide in FY 2013-14. The fees associated with retail liquor store licenses remain the same.

This act takes effect upon approval by the Governor.



Frank A. Rainwater
Chief Economist

Analyst: Wren

^{1/} This statement meets the requirement of Section 27-71 for a state revenue impact by the BEA, or Section 27-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.