SOUTH CAROLINA
STATE ACCIDENT FUND
ANNUAL REPORT
1998-99

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STATE DOCUMENTS
The Honorable James H. Hodges, Governor and Members of the General Assembly.

Ladies and Gentlemen:

We are pleased to submit, in accordance with the Code of Laws of South Carolina, 1976, as amended, the report of the activities of the State Accident Fund for Fiscal Year 1998-99. The State Accident Fund is a single program Agency that provides Workers' Compensation Insurance to a wide range of customers and policyholders. The State Accident Fund's goals, objectives, customer requirements and performance measures in this Annual Report are the direct result of our Agency's continuous improvement efforts. They relate to the needs and concerns expressed by our customers and were developed as part of the Agency's strategic planning process.

During this Fiscal Year, the State Accident Fund has implemented many changes and initiatives improving Workers Compensation Insurance coverage and service for our Policyholders and Customers.

The new Management Information System was integrated into our operations in May 1999. The new System provides a Claim Management System (CMS), Workflow Program and Imaging System that greatly reduces Staff time in handling Workers Compensation Claims and related documents. In addition the Policyholders System (PHS) automates and increases the timeliness of processing Premium Estimates and Audits. The Accounting Unit has also computerized its operations to print and issue Workers' Compensation Checks in-house which expedites the payment of medical bills and other claim expenses.

The State Accident Fund maintained its premium costs and had no increase in rates this year. The Agency's premium rates are very competitive and continue to be among the lowest in South Carolina. The State Accident Fund's administrative costs remain well beneath those in the private sector. Our staff continues to provide assistance to Policyholders who are starting Drug Free Workplace or Deductible Programs to further reduce their costs.

Furthermore, our alliance with Managed Care Providers, Preferred Provider Organization's, Contract Attorneys and a Second Injury Recovery Contractor has improved our customer service and yielded cost savings for the Fund operations. This year the Agency's Total Quality Management efforts have significantly improved Workers' Compensation Claim cycle times and achieved our highest ever customer satisfaction ratings. We continue to reduce permanent staff through the use of technology and constant improvement of our work processes.

Also noteworthy, the State Accident Fund's Annual Audit received an "Audit Findings: No Exceptions" Report from the outside independent Auditing Firm. This is the third consecutive Fiscal Year the State Accident Fund has received this Audit designation.

Respectfully submitted,

Irvin D. Parker,
Director
State Accident Fund

January 1, 2000
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Mission & Operational Strategies

Enactment

Created in 1947 by an Act of the General Assembly [1947(45)147], the State Accident Fund (Formerly the State Workers' Compensation Fund) is one of twenty-seven state sponsored workers' compensation insurance funds.

Mission

Provide a cost effective guaranteed workers' compensation market for state agencies, other government entities and if required by the legislature, small businesses in the private sector.

Objectives

1. Contain costs by providing appropriate workers' compensation benefits and services, promptly and efficiently.

2. Provide competitive premium rates with the top ten workers compensation providers in South Carolina, but sufficient to cover costs and claims liabilities.

3. Continue to receive 90% or greater positive responses on the annual customer satisfaction survey.

4. Ensure sound actuarial and financial management of the State Accident Fund.

Agency Operations

South Carolina, like other states, is self-insured to meet its workers compensation obligations. The program is administered through the State Accident Fund, a State Agency, similar to leading commercial and self-insured providers. The State Accident Fund manages workers compensation claims with a staff of claims adjusters, administrators, contracted managed care providers and a loss control and safety team which assists in reducing their accident rates. Self insuring gives the state complete control to guarantee that all agencies, from those engaged in low risk administrative activities, to high risk law enforcement, health care, and construction activities, are covered and are covered at cost. To meet this requirement SAF is directed to insure at cost all government entities applying for coverage, regardless of risk or accident history.

This year, to increase its efficiency and effectiveness, the State Accident Fund placed a new Management Information System (MIS) into operation. The new MIS integrates Claims Management, Policyholder Services, Payments, Imaging and Accounting functions into a single integrated system. This allows the Agency to electronically process all its Workers Compensation Claims from opening to close.

Policyholders

At the end of 1999, the State Accident Fund completed its sixth consecutive year with a staffing level of less than 100 Full Time Employees. The Agency has aggressively pursued a policy of private company outsourcing and increased use of technology to supply required services without increasing staffing.

The State Accident Fund's Policyholders consist of State Agencies, County and Municipal Governments.

State Agencies are highly diverse ranging from large multiple location facilities, to accounts that consist of a single person. The nature of the work and level of risk varies widely, from highway workers to elected officials, and public service volunteers.

County and Municipal Government Entities may also participate in the Fund. This group includes local governments, schools, special purpose districts, volunteer fire departments, rescue squads and other organizations. Because local governments participate voluntarily, the State Accident Fund must maintain a competitive position on par with other workers compensation providers within the state. This ensures the Fund is operating efficiently, effectively and at the lowest cost.
Objective 1

1. Cost Containment

Objective

1. Contain costs by providing appropriate workers' compensation benefits and services, promptly and efficiently.

Measure

The State Accident Fund is a Governmental Agency whose performance is measured against other Workers Compensation providers from the Private Sector using industry data filed with the South Carolina Department of Insurance, the NCCI and other sources.

Lower Administrative Costs

The State Accident Fund continues to set the trend in Administrative Costs for South Carolina workers compensation insurance providers. Actuaries Ernst & Young LLP has determined that the State Accident Fund’s Administrative Cost Ratio is 63% lower than the average cost for other workers compensation carriers in the State as reported by the National Council of Compensation Insurers. During Fiscal Year 1997-98 the SAF’s Cost Ratio was 16.1% as compared to the average of South Carolina Private Carriers 43.7%.

Note: Administrative Cost Ratios measure claims processing and other administrative costs as a percentage of premiums collected. The measure defines the percentage of premium dollar taken in that is not paid out in claim benefits.

Lower Overall Claims Costs

The State Accident Fund claims costs continue to be among the lowest in the South Carolina. To measure claim handling efficiency and effectiveness the State Accident Fund uses the National Council of Compensation Insurers data to conduct a comparison of Agency’s average cost per closed claim with the average for other workers compensation carriers in the State. The comparison revealed the State Accident Fund’s average medical costs were 1.7% higher and the indemnity costs per claim were 44% lower than those of other providers.

The SAF’s average medical cost per claim was $1,863 and indemnity costs were $5,209. The state average cost during this period for commercial carriers per medical claim was $1,830* and indemnity costs were $9,358* per claim. *Note: Data from 1999 NCCI Statistical Bulletin.
2. **Equitable rates that are not excessive nor inadequate**

**Objective**

2. Provide competitive premium rates with the top ten workers compensation providers in South Carolina, but sufficient to cover costs and claims liabilities.

**Measure**

Average premium rate for five most frequently used job classifications.

**Guaranteed Coverage**

The State of South Carolina must have workers compensation insurance coverage for its employees for work-related accidents no matter what insurance market environment exists. The South Carolina’s General Assembly for this very reason has self-insured and created the State Accident Fund to guarantee that all Agencies, both low risk and high risk have coverage regardless of market conditions or insurance industry financial trends.

**Among Lowest Premium Rates**

South Carolina, through self-insuring, holding down administrative expenses and claims costs, has established premium rates paid by State and Local Governmental Agencies for workers compensation insurance that are among the lowest in South Carolina.

When comparing average rates for the most frequently used job classifications with those of the largest insurance writers of workers compensation in the state (Data - South Carolina Department of Insurance), the State Accident Fund’s rates were fifth lowest. This despite the fact the State Accident Fund must insure all Agencies regardless of risk or accident record when other workers compensation insurance carriers can selectively underwrite, and even deny or drop coverage.

**Consistent Premium Rates**

During strong financial market cycles some insurance companies set rates below their liability costs and insure higher risk entities in order to expand their market share.

The differential between these rates and claims liabilities is offset by the companies investment earnings. This strategy works only as long as there are adequate investment earnings to cover the shortfall in premium assets needed to cover claims liabilities.

When financial markets cycle downward or if companies oversell at rates below cost, funds are inadequate to cover liabilities. When this happens, companies will drop coverage on low premium and high-risk policies and raise their rates.
3. Customer Satisfaction

Objective

3. Maintain positive responses within the 90th percentile range.

Measure

The State Accident Fund uses the American Consumer Satisfaction Index for casualty insurance and government services to measure Customer Satisfaction.

Customer Satisfaction highest ever in Fiscal Year 99...99.2%

Customers determine the quality of the service provided. To measure customer satisfaction, the State Accident Fund has conducted a customer survey annually for the last five years. It is designed to perform two tasks simultaneously.

First, open ended questions are used to determine customer expectations and gather recommendations on improving current services.

Second, each customer evaluates the State Accident Fund's performance using a four point Likert Scale. Extra space is provided on the survey form for written comments from our customers.

This information is compiled, trends are noted, and both the raw data and the refined scores are distributed to the staff.

The agency uses the percentage of positive responses to determine trends, adjust and refine services to meet customer expectations and needs.

Shown below are the results for the last five years. The percentage of positive responses reached a record level of 99.2% during this Fiscal Year.

Annual Customer Survey

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Positive Responses</th>
</tr>
</thead>
<tbody>
<tr>
<td>1995</td>
<td>91.5%</td>
</tr>
<tr>
<td>1996</td>
<td>95.5%</td>
</tr>
<tr>
<td>1997</td>
<td>96.2%</td>
</tr>
<tr>
<td>1998</td>
<td>95.7%</td>
</tr>
<tr>
<td>1999</td>
<td>99.2%</td>
</tr>
</tbody>
</table>
4. Sound Financial Management

Objective

4. The State Accident Fund using Generally Accepted Accounting Principles for Governmental Agencies maintains adequate assets to cover liabilities.

Measure

The State Accident Fund’s Annual Actuarial Review and CPA Audit.

Policyholder’s Coverage

Insurance coverage is secured through financial assets of the Workers Compensation Trust Fund which is administered by the State Accident Fund. The Agency’s assets are part of the State’s cash management system maintained by the State Treasurer.

The State Treasurer invests assets of the Trust Fund to provide interest income to help offset increases in the cost of medical and indemnity benefits.

Until 1992 the State annually transferred this investment income out of the Trust Fund into the State’s General Revenues Fund. Deficits in the Trust Fund resulted which drove up insurance costs for the State Accident Fund’s Policyholders.

To halt further deficits the Legislature established the Policy that Trust Fund assets including investment income should remain in the Workers Compensation Trust Fund to cover the State’s liabilities for workers compensation claims.

Actuarial Report

Like all other insurers SAF rates are determined through actuarial calculations to determine financial needs to cover existing claims liabilities. The State Accident Fund uses nationally recognized financial consultants Ernst & Young LLP to annually provide these calculations.

Based upon findings of this Fiscal Year’s Actuarial Report the State Accident Fund was able to maintain its Policyholders premium costs with no increase in rates.

Auditor’s Report: No Findings for Third Year in a row

State Law requires that the State Accident Fund annually undergo an independent audit of its financial records. This is directed by the State Auditor’s Office which has this oversight responsibility.

For the third consecutive year the State Accident Fund has received “Audit Findings: No Exceptions” from an independent auditing firm. Cherry, Bekaert & Holland, LLP., was the Fund’s auditing firm this year.
Administration

Staffing - Level
For Sixth Year

For the sixth straight year the State Accident Fund has maintained a staffing level below 100 FTE’s. The Agency has been aggressively pursuing new electronic technology and contractual partners to provide outstanding customer service to the Fund’s Policyholders without increasing staff.

During the Annual October Benefits Enrollment the Human Resources Team utilized the “Insurance Center” to ensure the staff was well informed of all the State benefits available to them. It is a one stop benefits information source for the Agency Staff.

The MIS Team continues to develop the Agency’s in-house automated Leave Program for Human Resources Unit. When the Leave Program is completed it will allow the Staff, with their Supervisor’s approval, to file Leave Forms and Monthly Time Sheets electronically via computer with the HR Team.

In January 1999, each staff member received an annual Benefits Statement that indicates what their job is actually worth. It shows in addition to salary all the hidden costs and benefits paid by the State for each employee.

Staff Trained on New Management Information System

The Training Unit Manager researched the new management information system, developed the system curriculum and trained the entire State Accident Fund Staff on the new Claims Management System. Claim Technicians, Adjusters and Claim Supervisors in the Claims Unit were trained on their appropriate modules by the Training Unit. The Legal Unit’s Investigators, Attorneys, Legal Administrative Staff also became well versed in their modules of the new system. The remainder of the Staff was trained on specific modules needed to complete their job tasks.

This team was responsible for coordinating training for Workers Compensation Representatives throughout the year by holding WC Educational Seminars for State Accident Fund Policyholders. The SAF Source, a quarterly newsletter, is also published and distributed by this Team to inform and educate policyholders, legislators and the general public.

Audit Report: No Findings
for third year in a row

The highlight of the Accounting Unit’s year was receiving a “No Findings” on the Agency’s Annual Audit. This is the third consecutive year the team has received this finding from an outside independent auditing firm. This year’s audit was performed by Cherry, Bekaert & Holland, LLP.

The new Records Management Team is part of the Accounting Unit. This team handles all the mail, scans and indexes documents and enters & audits payments. Claim documents and records are now available to the staff and contractors to view files and receive work queues electronically using Visual Info on their computer work stations.

The Accounting Unit also began printing and issuing workers’ compensation checks in-house rather than through the State Treasurers Office. This new process will enable the Agency to pay medical bills and other claim expenses faster with fewer less costly steps to complete.
**Operations**

**PHS Automates Operations**

The Policyholders Services Team computerized their operations with the installation of the PHS (Policyholders Computer System). The Team anticipates that PHS will improve timeliness and ensure accuracy for the Team's Premium Estimates and Audit Processes.

The Safety and Loss Control Team continues its efforts to improve State Accident Fund Policyholders E-MODs and Safety Records through safety training and on-site inspections.

This year the State Accident Fund was able to maintain its Policyholders premium costs with no increase in rates.

The State Accident Fund continues to provide assistance to Policyholders on starting a Drug Free Workplace Program and Deductible Programs to further reduce their premium rates.

**Legal Costs Reduced**

The Legal Team's management of litigated cases continues to prove to be very cost effective and efficient. The Litigation Management Team continues to achieve its goal to reduce litigation costs by reviewing all cases set for a hearing. The Legal Team's management of the contract attorney program has reduced costs from $295,808 in FY 1997-98 to $253,187 in FY 1998-99.

The assignment of an Investigator to a particular Workflow Team to handle cases for that Team has proven to be an effective and cost savings move. The Investigators can gather evidence, under the supervision of an Attorney, at a cost much lower than those charged by Contract Attorneys. A Claim Disposition and Cost Summary Report indicates an effectiveness ratio of 85% for the Claims disposed of by Attorneys.

**New Claims Management System manages WC Claims**

In May 1999, the Claims Unit began using the new Claims Management System (CMS) to manage their Policyholders Workers Compensation Claim Files. The Claims Staff is also using the Imaging System and Workflow Programs to manipulate and work with documents. The new System allows multiple users to simultaneously view and manipulate the same WC File using their PC at their workstation. The Claims Unit working with Legal, Accounting and Policyholder Services Units can now seamlessly provide outstanding customer service from the 1st report of injury to the closing of the claim.

Customer Service continues to be a priority for the Claims Staff. They provide on site training for our Policyholders. Claims Adjusters and Supervisors team up with Legal and Policyholders Services staff to provide multi-disciplinary training and service to our Policyholders.

The Claims Staff continually improves its processes to identify, settle and manage Third Party Claims. Second Injury Fund Claims are handled by a Contractor which maximizes the Agency' returns.

Managed Care Nurses are members of each Workflow Team. They do medical file reviews, telephonic case management referrals, on site medical case management and utilization reviews.

Our Managed Care providers continue to monitor prescription drugs, review medical bills, conduct personal visits to medical providers to expedite the processing of workers' compensation claims. The Manage Care Program enhances the management of our claims and has resulted in reducing our medical claims costs.

**New Management Information System Goes Live**

The Management Information Systems (MIS) Team turned on the State Accident Fund's new Management Information System in May 1999. The new system includes the Claims Management System, Workflow and Imaging System. This new System enables the Agency's Staff and Contractors to work with a variety of documents using the PC's on their desktops and not touch a piece of paper.

The MIS Team's Help Desk continues to be a valuable asset to log and analyze Agency Computer problems. It allows quick resolution for the Staff and allows the MIS Team to track trends in Agency computer problems.

The State Accident Fund is developing its own Web Page. Plans for the Web Page to conduct commerce on Internet will include SAF Policyholders having access to their Claim data and ability to send the Fund their 1st Report of Injury Forms electronically to the State Accident Fund.
## SOUTH CAROLINA STATE ACCIDENT FUND
### BALANCE SHEET, JUNE 30, 1999

### ASSETS

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS:</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$38,815,838</td>
</tr>
<tr>
<td>Premiums receivable, net of allowance for uncollectible accounts of $381,703</td>
<td>16,700,299</td>
</tr>
<tr>
<td>Claim recoveries &amp; reimbursement receivables</td>
<td>678,450</td>
</tr>
<tr>
<td>Recoverable under reinsurance annuity contract</td>
<td>159,616</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td>304,594</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>56,658,797</strong></td>
</tr>
<tr>
<td><strong>FIXED ASSETS:</strong></td>
<td></td>
</tr>
<tr>
<td>Computer and technical equipment</td>
<td>9,839,098</td>
</tr>
<tr>
<td>Office furniture and equipment</td>
<td>348,576</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,187,674</strong></td>
</tr>
<tr>
<td>Less: Accumulated depreciation</td>
<td></td>
</tr>
<tr>
<td><strong>Fixed assets net of accumulated depreciation</strong></td>
<td><strong>8,026,695</strong></td>
</tr>
<tr>
<td><strong>Other Assets:</strong></td>
<td></td>
</tr>
<tr>
<td>Prepaid reinsurance premiums</td>
<td>1,282,294</td>
</tr>
<tr>
<td>Less: Accumulated amortization</td>
<td>37,679</td>
</tr>
<tr>
<td><strong>Other assets net of accumulated amortization</strong></td>
<td><strong>1,244,615</strong></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$65,930,107</strong></td>
</tr>
</tbody>
</table>

### LIABILITIES AND FUND EQUITY

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT LIABILITIES:</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$568,479</td>
</tr>
<tr>
<td>Accrued compensated absences and related benefits</td>
<td>340,698</td>
</tr>
<tr>
<td>Accrued payroll and related liabilities</td>
<td>290,278</td>
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<td>Accrued refundable premium</td>
<td>522,228</td>
</tr>
<tr>
<td>Deferred premium revenue</td>
<td>12,761,613</td>
</tr>
<tr>
<td>Funds held in escrow</td>
<td>768,244</td>
</tr>
<tr>
<td>Unpaid claims liability and claims adjustment expenses - payable within I year</td>
<td>24,090,000</td>
</tr>
<tr>
<td>Less: Amounts recoverable from the State of South Carolina</td>
<td>(572,200)</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>38,769,340</strong></td>
</tr>
<tr>
<td><strong>NONCURRENT LIABILITIES:</strong></td>
<td></td>
</tr>
<tr>
<td>Unpaid claims liability and claims adjustment expenses - payable beyond I year</td>
<td>27,099,000</td>
</tr>
<tr>
<td>Less: Amounts recoverable from the State of South Carolina</td>
<td>(10,800)</td>
</tr>
<tr>
<td><strong>Total noncurrent liabilities</strong></td>
<td><strong>27,088,200</strong></td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>65,857,540</strong></td>
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</table>

### FUND EQUITY:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Retained earnings (deficit)</td>
<td>72,567</td>
</tr>
<tr>
<td><strong>Total liabilities and fund equity</strong></td>
<td><strong>$65,930,107</strong></td>
</tr>
</tbody>
</table>
SOUTH CAROLINA STATE ACCIDENT FUND
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS, FOR THE YEAR ENDED JUNE 30, 1999

OPERATING REVENUES:
Premiums $35,090,236
Interest Income 2,415,599
Registration fees 0

Total operating revenues 37,505,835

OPERATING EXPENSES:
Claims expense: 30,670,183

Administrative expenses:
Second Injury Fund assessment 5,586,494
Personal services & employee benefits 3,511,693
Contractual services 980,425
Rent and insurance 342,848
Supplies and materials 255,491
Bad debts 57,828
Depreciation 1,008,985
Travel 83,926
Actuarial audit fee 30,000
Other 0

Total administrative expenses 11,857,690

Total operating expenses 42,527,873

OPERATING INCOME (LOSS) (5,022,038)

NONOPERATING REVENUES (EXPENSES)
Amortization Expense - reinsurance annuity contract premium (37,679)
Gain on sale of asset 12,200

Total nonoperating revenues (expenses) (25,479)

INCOME (LOSS) BEFORE TRANSFER (5,047,517)

TRANSFER TO PRIMARY GOVERNMENT (3,000,000)

NET INCOME (LOSS) (8,047,517)
RETAINED EARNINGS AT BEGINNING OF YEAR 8,120,084

RETAINED EARNINGS AT END OF YEAR $72,567
SOUTH CAROLINA STATE ACCIDENT FUND
STATEMENT OF CASH FLOWS,
FOR THE YEAR ENDED JUNE 30, 1999

CASH FLOWS FROM OPERATING ACTIVITIES:
Operating income (loss) $5,022,038
Adjustments to reconcile net income (loss) to net cash used by operating activities:
Depreciation expense 1,008,985
Provision for bad debts 1,758
Acquisition of reinsurance annuity contract (1,282,294)
Changes in assets and liabilities:
Decrease in premiums receivable 3,575,709
(Increase) decrease in claims recoveries and reimbursement receivable (501,562)
Increase (decrease) in recoverable under reinsurance annuity contract (159,616)
Reclassification of interest income to investing activities 2,415,599
Increase (decrease) in accounts payable 1,110,474
Increase in accrued compensated absences and related benefits 35,202
Increase in accrued payroll and related benefits 12,748
Increase (decrease) in accrued refundable premiums 397,119
Increase (decrease) in deferred premium revenue (4,999,920)
Increase in funds held in escrow 223,229
(Decrease) in estimate of unpaid claims liability, net of amounts recoverable from the State of South Carolina (303,000)
Total adjustments (5,517,715)

Net cash provided (used) by operating activities (10,539,753)

CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES
Transfers to primary government 3,000,000
Net cash (used) by non-capital financing activities (3,000,000)

CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES:
Proceeds from the sale of fixed assets 12,200
Acquisition of capital assets (605,556)
Net cash used by capital and related financing activities (593,556)

CASH FLOWS FROM INVESTING ACTIVITIES:
Proceeds received under reinsurance annuity contract 30,090
Interest received on deposits 2,569,748
Net cash provided by investing activities 2,599,838

Net (decrease) in cash and cash equivalents (11,533,271)
Cash and cash equivalents at beginning of year 50,349,109

Cash and cash equivalents at end of year $38,815,838
### Premium Receipts Statement

#### For the Period July 1, 1994 to June 30, 1999

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>State</th>
<th>Counties</th>
<th>Cities</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 1995</td>
<td>29,776,993</td>
<td>4,807,934</td>
<td>3,659,063</td>
<td>38,243,990</td>
</tr>
<tr>
<td>FY 1996</td>
<td>26,973,250</td>
<td>5,415,997</td>
<td>2,041,759</td>
<td>34,431,006</td>
</tr>
<tr>
<td>FY 1997</td>
<td>25,365,588</td>
<td>5,974,706</td>
<td>2,301,069</td>
<td>33,641,363</td>
</tr>
<tr>
<td>FY 1998</td>
<td>29,617,281</td>
<td>5,634,253</td>
<td>2,712,315</td>
<td>38,003,849</td>
</tr>
<tr>
<td>FY 1999</td>
<td>25,243,026</td>
<td>4,103,517</td>
<td>2,702,228</td>
<td>32,058,771</td>
</tr>
</tbody>
</table>

**Premium Receipts**

![Graph showing premium receipts for each fiscal year from FY 1995 to FY 1999](image-url)

- **State**
- **Counties**
- **Cities**
- **Totals**
STATE ACCIDENT FUND
DISBURSEMENTS STATEMENT
FOR THE PERIOD JULY 1, 1994 TO JUNE 30, 1999

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>STATE</th>
<th>COUNTIES</th>
<th>CITIES</th>
<th>TOTALS</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 1995</td>
<td>25,206,523</td>
<td>6,812,819</td>
<td>2,090,945</td>
<td>34,110,288</td>
</tr>
<tr>
<td>FY 1996</td>
<td>27,352,523</td>
<td>6,646,519</td>
<td>2,325,668</td>
<td>36,324,710</td>
</tr>
<tr>
<td>FY 1997</td>
<td>26,855,731</td>
<td>6,223,165</td>
<td>2,514,188</td>
<td>33,593,084</td>
</tr>
<tr>
<td>FY 1998</td>
<td>30,908,701</td>
<td>6,492,952</td>
<td>3,159,500</td>
<td>40,561,153</td>
</tr>
<tr>
<td>FY 1999</td>
<td>29,632,550</td>
<td>6,803,678</td>
<td>3,286,991</td>
<td>39,723,219</td>
</tr>
</tbody>
</table>

Disbursements

![Disbursements Chart]

- STATE
- COUNTIES
- CITIES
- TOTALS

Fiscal Year
STATE ACCIDENT FUND
CLAIMS OPENED & CLOSED
FOR THE PERIOD JULY 1, 1994 TO JUNE 30, 1999

<table>
<thead>
<tr>
<th>FISCAL YEAR</th>
<th>OPENED</th>
<th>CLOSED</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY95</td>
<td>9,594</td>
<td>15,867</td>
</tr>
<tr>
<td>FY96</td>
<td>9,292</td>
<td>13,009</td>
</tr>
<tr>
<td>FY97</td>
<td>8,883</td>
<td>11,792</td>
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<tr>
<td>FY98</td>
<td>8,739</td>
<td>12,701</td>
</tr>
<tr>
<td>FY99</td>
<td>7,742</td>
<td>11,777</td>
</tr>
</tbody>
</table>

Claims Opened & Claims Closed

![Graph showing claims opened and closed from FY95 to FY99]
SOUTH CAROLINA STATE ACCIDENT FUND
INFORMATION PROCEDURE

Requests for information about the Agency by the general public may be made in writing, by telephone or personal visit to the State Accident Fund.

Individuals uncertain of how to address their problem or question to may call toll free 1-800-521-6576 and ask for the Ombudsman.

Submissions or suggestions designed to improve the operation of the State Accident Fund should be submitted in writing to the Director. Requests for information by the media or for copies of publications or materials should also be addressed to the Director.

All requests for information which require a response in the form of a legal opinion or interpretation of a statement of official policy or position of the agency must be submitted in writing.

The offices of the State Accident Fund are located at 800 Dutch Square Boulevard, Suite 160, Columbia, S. C. 29210. The mailing address of the State Accident Fund is P. O. Box 102100, Columbia, S. C. 29221-5000. The Columbia number is 896-5800 or the Statewide toll-free number is 1-800-521-6576.
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Total Printing Cost  
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