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Annual Report

for the Fiscal Year
Ended June 30th.

1954

S. C. Public Service Authority



In Memoriam

BURNET RHETT MAYBANK

Our First Chairman

1934 - 1939

BURNET RHETT MAYBANK

1899 - 1954

(First Chairman S. C. Public Service Authority, also Served as Chairman of Advisory Board while Governor.)

In the early morning hours of September 1, 1954, the Authority's first Chairman, Senator Burnet R. Maybank quietly passed away at his summer home at Flat Rock, N. C., and Santee-Cooper lost one of its most forceful and faithful advocates.

His first statewide recognition came after he led a successful drive to create Santee-Cooper and to rescue his beloved Charleston from the depths of depression. The then Mayor Maybank saw his city dreamily asleep in the arms of its rivers; forced to used script in place of money; idle ships gathering barnacles in a salt water harbor; an industrial future stymied for lack of fresh water. With his usual dynamic force and tireless energy he conquered these local problems and went on to drive his State progressively forward, and to guide his nation in the ways of a sustained prosperity.

Happily he lived to see much of the unemployment of his region utilized in building the great Santee-Cooper system.

He noted the business life of Charleston being revitalized from the millions in Santee-Cooper funds being spent in that community. He saw the diverted fresh waters of the great Santee pouring into a harbor that soon became alive with barnacle free ships busily engaged in world-wide trade.

He lived to see plans perfected for the great Bushy Park Project to create an industrial empire for the Charleston area which would have been impossible but for the diversion of the tail-race waters from his Santee-Cooper.

The name of Burnet R. Maybank has been etched in lasting bronze on memorial plaques in the entrance halls of the 3 main structures of the Santee-Cooper System—just so will the memory of his greatness and his manifold good works be etched on the minds and hearts of a grateful people.

Note: Picture on Opposite Page was Taken while Mayor Maybank of Charleston was First Chairman of the Board of Directors of S. C. Public Service Authority.

S. C. STATE LIBRARY



JAMES H. HAMMOND
Chairman
Columbia, S. C.

Board of Directors



W. G. JACKSON
Vice-Chairman
Spartanburg, S. C.



ELIAS T. McGEE
Second Vice-Chairman
Anderson, S. C.



ROBT. S. LAFAYE
Columbia, S. C.



J. RUSSELL WILLIAMS, JR.
Moncks Corner, S. C.



E. LEE SKIPPER
Lancaster, S. C.



CARL L. BUSBEE
Conway, S. C.

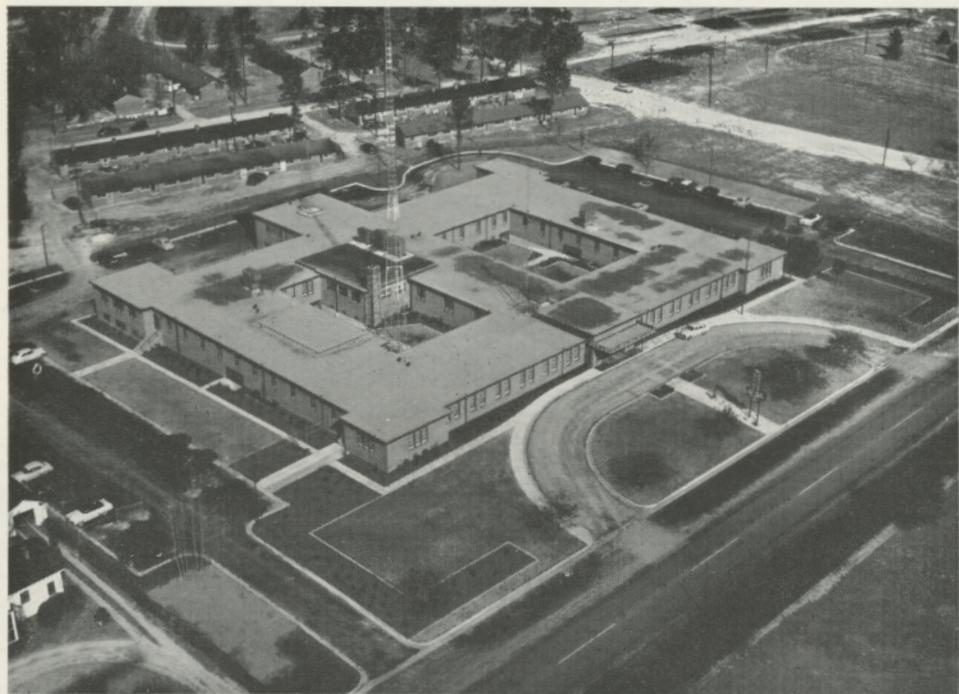
The Seven Directors are Appointed by the Governor, one from each Congressional District and one (the Chairman) from State-at-Large. They Serve for Seven-Year Terms.

R. M. JEFFERIES
General Manager



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Air View Main Office Building, Moncks Corner, S. C.

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SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
Santee Cooper
HYDRO-ELECTRIC AND NAVIGATION SYSTEM
MONCK'S CORNER, SOUTH CAROLINA

PRINCIPAL OFFICE

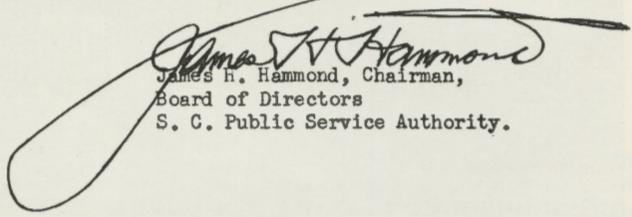
The Hon. James F. Byrnes, Governor-Chairman,
The Hon. T. C. Callison, Attorney General,
The Hon. O. Frank Thornton, Secretary of State,
The Hon. Jeff B. Bates, State Treasurer,
The Hon. E. C. Rhodes, Comptroller General,

Columbia, South Carolina.

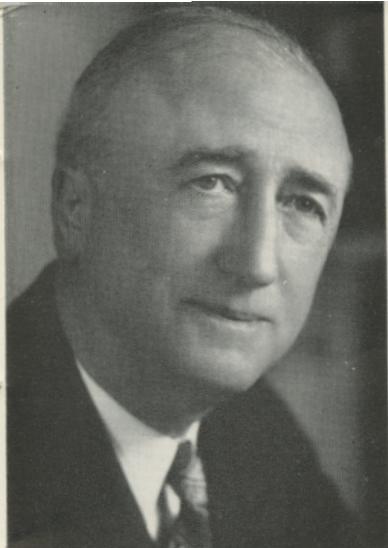
Gentlemen:

Submitted herewith, in compliance with the provisions of Title 59, Section 2, Code of Laws of South Carolina, 1952, is the Nineteenth Annual Report of the South Carolina Public Service Authority covering activities of the fiscal year ended June 30, 1954.

Respectfully submitted,

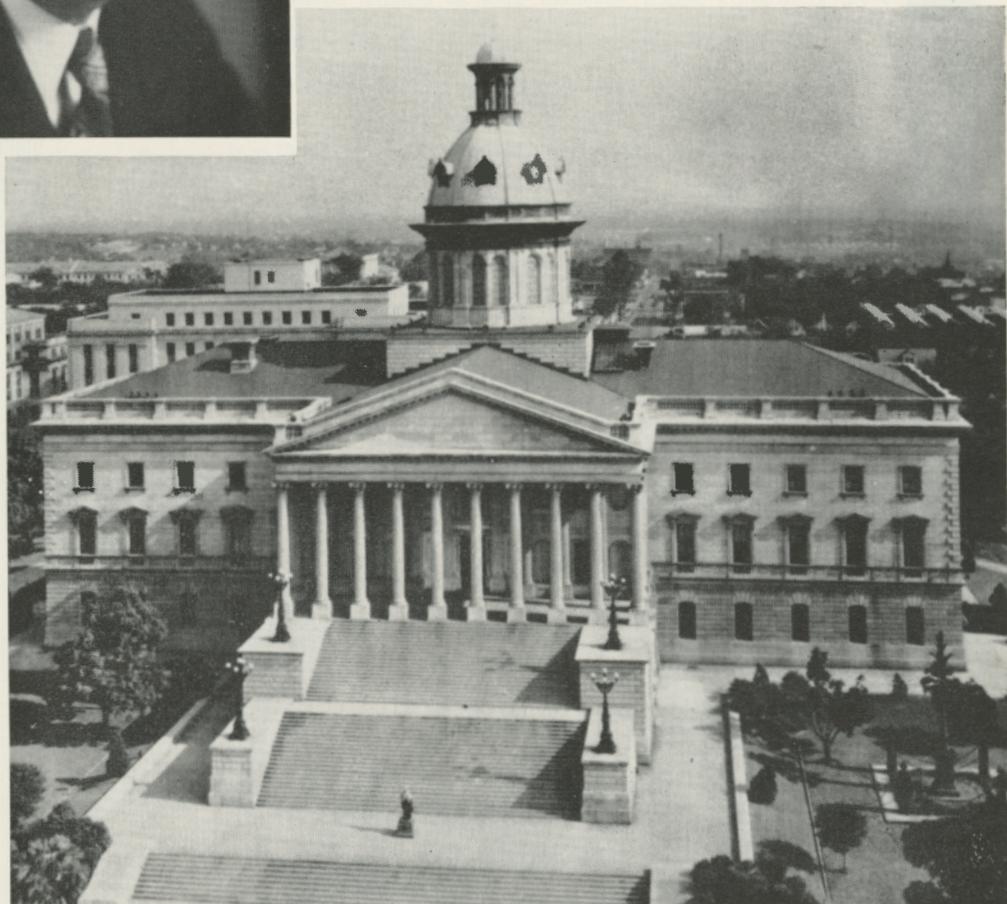

James H. Hammond, Chairman,
Board of Directors
S. C. Public Service Authority.

JHH:hh



Advisory Board

HON. JAMES F. BYRNES
Governor—Chairman



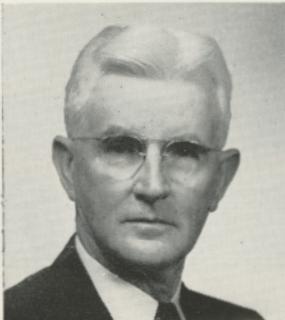
State House, Columbia, S. C.

O. FRANK THORNTON
Secretary of State

T. C. CALLISON
Attorney General

JEFF B. BATES
State Treasurer

E. C. RHODES
Comptroller General



THE BOARD OF DIRECTORS

1953-1954

James H. Hammond, Columbia, S. C., Chairman
Walter G. Jackson, Spartanburg, S. C., 1st Vice-Chairman
Elias T. McGee, Anderson, S. C., 2nd Vice-Chairman
Robert S. Lafaye, Columbia, S. C.
J. Russell Williams, Jr., Moncks Corner, S. C.
E. Lee Skipper, Lancaster, S. C.
Carl L. Busbee, Conway, S. C.

SUPERVISORY EMPLOYEES

(For Fiscal Year Beginning July 1, 1954)

R. M. Jefferies, General Manager
R. E. Day, Chief Engineer
J. B. Thomason, Planning Superintendent
John T. Mooney, Production Superintendent
T. M. Watson, Operation Superintendent
J. H. Tiencken, Comptroller
E. T. Heyward, Chief of Health and Sanitation Division
John A. Zeigler, Secretary-Treasurer
W. Carl Walsh, Maintenance Supervisor
W. D. Simpson, Legal Counsel
Edward Sanders, Land Agent
W. P. Taber, Purchasing Agent

INTRODUCING OUR TWO NEW DIRECTORS

EDWIN LEE SKIPPER

Edwin Lee Skipper of Lancaster, S. C., was born in Trenton, New Jersey, December 14, 1890. He came to South Carolina in early childhood; graduated from The Citadel in 1910 with a B.S. Degree. Attended M. I. T., Boston, Mass., where he majored in cotton textile machinery. Was air pilot in World War No. 1; saw service in France. Began work in Spring's Lancaster Cotton Mill as sweeper in 1914, and from this beginner's position worked his way up to Vice-President and General Manager of all the Spring's Cotton Mills, in which capacity he was serving when he retired in 1948.

Mr. Skipper was a charter member of the Lancaster Rotary Club; served for 5 years during World War II as member of State Board of Appeal, Selective Service. Was special Envoy of U. S. Government to Austria in 1952 to study textile conditions there. Has served on Board of Visitors, Clemson College. Is now Director of the Spring's Cotton Mills and a member of the New Orleans Cotton Exchange. Was appointed to the Santee-Cooper Board by Governor James F. Byrnes on April 11, 1954 to succeed James E. Powe of Cheraw, S. C., whose term had expired on May 19, 1953.

CARL L. BUSBEE

Carl L. Busbee, D.D.S., of Conway, S. C., was appointed to the Board of Directors of the South Carolina Public Service Authority by Governor James F. Byrnes on April 11, 1954, and began service of his seven-year term on May 19, 1954.

Dr. Busbee has practiced dentistry in Conway for many years. He served on City Council for one term and as Mayor for six (2-year) terms. He is a 32nd degree Mason and a Shriner, and has served as Master of his local Masonic Lodge. He organized and was first president of the Conway Rotary Club; past president of the Conway Chamber of Commerce; was serving on the State Board of Health at the time of his appointment to the Santee-Cooper Board. He organized and sponsored for a number of years the Conway team of the American Legion's junior baseball league. Is member of the Executive Committee of the State Dental Association and past president of the Pee Dee District Dental Society.

Dr. Busbee has long been active in the religious life of his community, and is now serving as a deacon in the First Baptist Church in Conway.



Picture of 1954 Board Taken in New Directors' Room. Reading from Left to Right: Directors J. Russell Williams, Jr., Elias T. McGee, Robert S. Lafaye, James H. Hammond, Chairman; R. M. Jefferies, General Manager; Walter G. Jackson, E. Lee Skipper, and Carl L. Busbee.

THE SUM TOTAL OF SANTEE COOPER
TAX AND OTHER CONTRIBUTIONS
TO THE STATE IN THE PAST YEAR

EARNED EQUITY	\$ 1,051,293
DIVIDEND TO STATE	203,877.
SUMS IN LIEU OF TAXES	36,123.
GENERATION TAX	22,867.
S.C. GASOLINE TAX	10,569.
S.C. 3% USE TAX	18,815.

Contributed to wealth
of State during fiscal
year ended June 30, '54

\$ 1,343,544.



THE YEAR IN BRIEF

The year ending June 30, 1954 was a year of intensive activity for the Board and Management of Santee-Cooper in meeting the current needs of its many new customers and in the completion of a large scale construction program needed to keep pace with the rapid growth of a fast-developing region.

The Authority spent \$4,847,345.69 last year for new facilities and for needed replacements and extensions.

This does not take into account the cost of 236 miles of additional R. E. A. transmission lines or the cost of the Camden and Darlington switching stations, all a part of the 975-mile R. E. A. transmission system which the Authority is under contract to operate, maintain and ultimately own. These stations and lines are now serving 14 of the members of the Central Electric Cooperatives at 37 points in 32 counties of the State.

The total gross Revenue of the year was \$5,230,504. the highest of record and \$617,190.95 greater than the previous year.

The net income for the year was \$1,293,053.96 as compared with \$1,477,992.26 last year. Net income did not keep pace with the increase in gross income because of the lack of rainfall in the Authority's 15,000 square miles of watershed which curtailed hydro-generation and necessitated additional purchases of Clark Hill power and purchases of coal and oil for the new steam plant. However, by husbanding the unusually low water flow and maintaining the highest possible hydraulic efficiency the Authority's engineers were able to utilize the limited supply of water to such an extent that the two hydro-plants generated a total of 520,669,000 kilowatt hours which added to the 61,380,000 kwh generated by the steam plant (during a short test period) gave a total generation for the year of 582,049,000 kilowatt hours. Counting the power purchased from Clarks Hill for resale,

the Authority sold 788,411,832 kwh as compared with 681,880,925 the preceding year, an increase of 15%.

The system hourly demand reached a new peak of 204,000 kwh, as against 191,000 for the former year.

The 1953-54 average use of electricity per retail customer of 4,809 kwh was considerably higher than the national average. The average cost of 25 kwh of electricity to a Santee-Cooper customer is 88¢ while the national average cost of 25 kwh according to the Federal Power Commission is \$1.33.

Santee-Cooper's average retail rates reached a new low last year of 2.15¢ per kilowatt hour. These lowest rates in the State saved its 12,562 retail customers a total of \$1,880,784.08 last year, based on average rates being charged by private owners at time of acquisition by the Authority. There has been a total savings in the past 10 years of \$9,172,255. to those fortunate enough to reside in Santee-Cooper's low-cost power orbit.

The State of South Carolina's equity in its self-supporting, business-managed public utility reached a new high of \$42,658,340.51, an earned increase of \$1,051,293. This \$1,051,293. added to a \$203,877. dividend and tax payments of \$88,374. to the State and its subdivision made a total Santee-Cooper contribution to the wealth of the State last year of \$1,343,544.

The Authority met interest payments of \$1,118,028.75 on its bonded indebtedness ahead of schedule, moreover \$500,000. in Electric Revenue Bonds were retired before their due date.

For complete details of these and its many other activities, the Authority commends to your careful reading the following pages of this, its 19 Annual Report.

Santee Cooper's

OPERATIONS
AT A GLANCE.

RECEIPTS \$ 5,230,504.

COMPOSED OF...

ELECTRIC REVENUES \$5,144,024.
INTEREST ON RESERVES 77,491.
MISCELLANEOUS REVENUES 8,989.

THESE FUNDS WERE
APPLIED AS FOLLOWS...

OPERATING COSTS \$1,214,500.
PURCHASED POWER 1,253,269.
SUMS IN LIEU OF TAXES 58,989.
INTEREST ON BONDS 713,225.
OTHER INTEREST COSTS 4,560.
RETIREMENT OF BONDS 500,000.
CONTINGENCY FUND 8,000.
PAYMENT TO THE STATE 203,877.
PREPAID INSURANCE 24,713.
DEPRECIATION 669,498.
INVENTORY INCREASE 49,069.
ADDITIONS TO PLANT 530,804.



Net Income

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

STATEMENT OF NET INCOME FOR THE FISCAL YEAR ENDED JUNE 30, 1954

Revenues:

From Electric Operations *	\$ 5,144,024.
Interest Earned on Reserve Funds.....	77,491
Miscellaneous Revenues	8,989.
	<hr/>
Total Gross Revenues	\$ 5,230,504.

Expenses:

Operating Expenses *	\$ 1,214,500.
Purchased Power	1,253,269.
Depreciation	653,751.
Sums in Lieu of Taxes.....	58,939.
	<hr/>
Total Expenses	3,180,509.
	<hr/>
Gross Operating Income.....	\$ 2,049,995.

Income Deductions:

Interest on Bonds	\$ 713,225.
Interest on Customers' Deposits	4,560.
Depreciation on Plant Held for Future Use....	15,748.
Other Deductions	23,408.
	<hr/>
Total Income Deductions *	\$ 756,941.
	<hr/>
Net Income	\$ 1,293,054.

* NOTE: During the Fiscal Year Ended June 30, 1954, Revenues derived from the Steam Generating Station, Operating Costs and Interest on Bonds were capitalized because the Santee-Cooper Steam Generating Station was not complete and had not been placed in commercial operation.



Balance Sheet

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

BALANCE SHEET AS OF JUNE 30, 1954

ASSETS

Fixed Assets:

Electric Plant (Net) (See Note 1)	\$ 81,781,765.
Other Physical Property	270,418.

\$ 82,052,183.

Funds and Current Assets:

Cash on Hand and in Banks	\$ 714,483.
Invested in U. S. Government Securities	3,083,831.
Other Current Assets, Accounts Receivable, Inventories, Etc.	962,921.

4,761,235.

Deferred Charges:

To be Amortized	711,246.
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Total Assets	\$ 87,524,664.
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LIABILITIES AND SURPLUS

Current Liabilities:

Accounts Payable	\$ 934,677.
Customer Surety Deposits	128,306.
Contract Retentions	415,616.
Other Current Liabilities	34,637.

\$ 1,513,236.

Long-Term Debt: (See Note 1)

S. C. P. S. A. 2½% Elect. Revenue Bonds	\$ 28,029,000.
S. C. P. S. A. Series of 1950 Bonds	15,300,000.

43,329,000.
24,087.

Contributions in Aid of Construction

Surplus:

Contributed Surplus (U. S. Gov't Grants)	\$ 34,438,264.
Earned Surplus	8,220,077.

42,658,341.

Total Liabilities and Surplus	\$ 87,524,664.
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NOTE No. 1. This statement does not include value of properties or amount of Contract Obligation for Central Electric Power Coop., Inc., Transmission System because System was not complete as of June 30, 1954.

AUTHORITY RETAIL SALES

BERKELEY, GEORGETOWN and HORRY COUNTIES

YEAR ENDING JUNE 30	ANNUAL RETAIL SALES (KWH)	ANNUAL RETAIL REVENUE
1947	18,359,408	\$ 443,838.68
1948	23,816,724	552,578.32
1949	27,898,707	647,934.05
1950	33,493,421	760,663.07
1951	39,595,518	911,000.34
1952	44,562,760	1,033,352.22
1953	52,578,752	1,165,276.57
1954	60,408,155	1,295,555.98

YEAR ENDING JUNE 30	NUMBER OF CUSTOMERS	AVERAGE USE PER CUSTOMER
1947	5,956	3,083
1948	7,220	3,299
1949	7,966	3,502
1950	9,549	3,508
1951	10,688	3,705
1952	11,299	3,944
1953	11,736	4,290
1954	12,562	4,809

Operations

GENERAL

During the fiscal year 1953-54 the Authority's operations continued to grow rapidly and total system deliveries were 788,411,832 kilowatt-hours as compared with 681,880,925 kilowatt-hours for the preceding year. This represents an increase of 15 per cent, most of which went to supply new customers. Sales have been this high in the past but previous years included larger sales of dump power to utilities. Revenue per kwh at transmission voltage was improved by 9% through a continued effort to bring income in line with increased costs.

The system hourly peak demand reached a new high of 204,000 kilowatts as compared with 191,000 kilowatts for the previous year.

PRODUCTION

The Authority utilized its steam and hydro facilities, together with purchased and interchanged power to meet the system requirements for demand and energy.

Hydro generation continued at a low level due to the abnormally low inflows caused by lack of normal rainfall throughout the 15,000 square miles of drainage areas. Inflows were 39.62 per cent deficient for the year. Total generation from the Authority's two hydro-electric plants at Pinopolis and Wilson Landing amounted to 520,669,000 kilowatt-hours.

The Santee-Cooper Steam Plant was in operation for only a short time during the fiscal year. From these new facilities a total of 61,380,000 kilowatt-hours was generated. Future years will require use of much larger quantities of steam energy.

Total receipts from other sources, chiefly purchased power from Clark Hill, amounted to 243,926,880 kilowatt-hours.

Total generation and net receipts for the year amounted to 825,975,880 kilowatt-hours for making deliveries to customers as listed

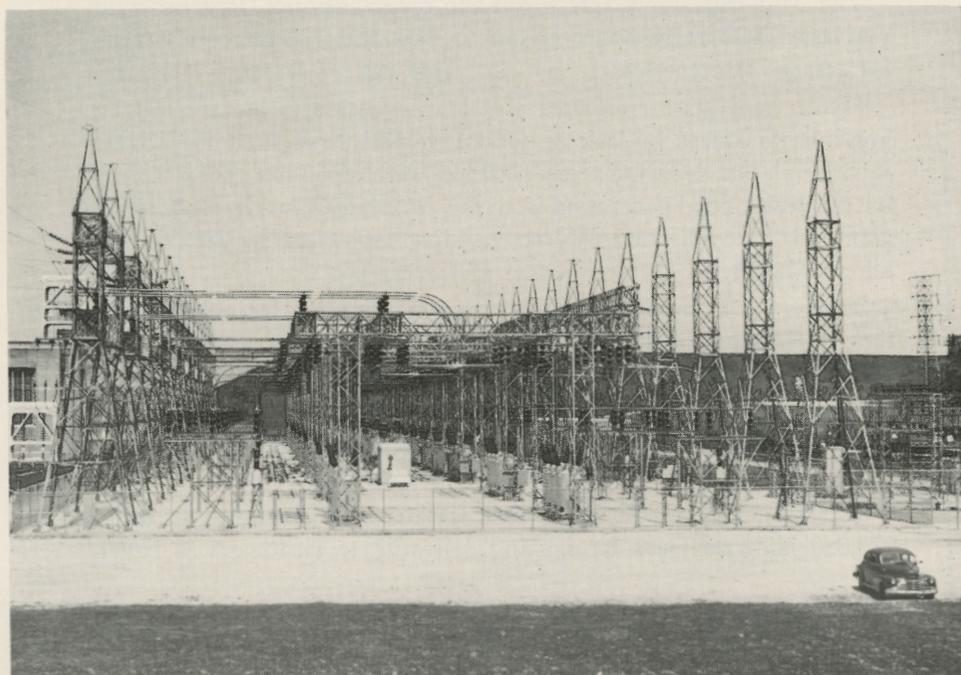
above. The difference between the generation and receipts and deliveries shown was used in meeting the requirements of system line and conversion losses.

SERVICE AT ITS BEST

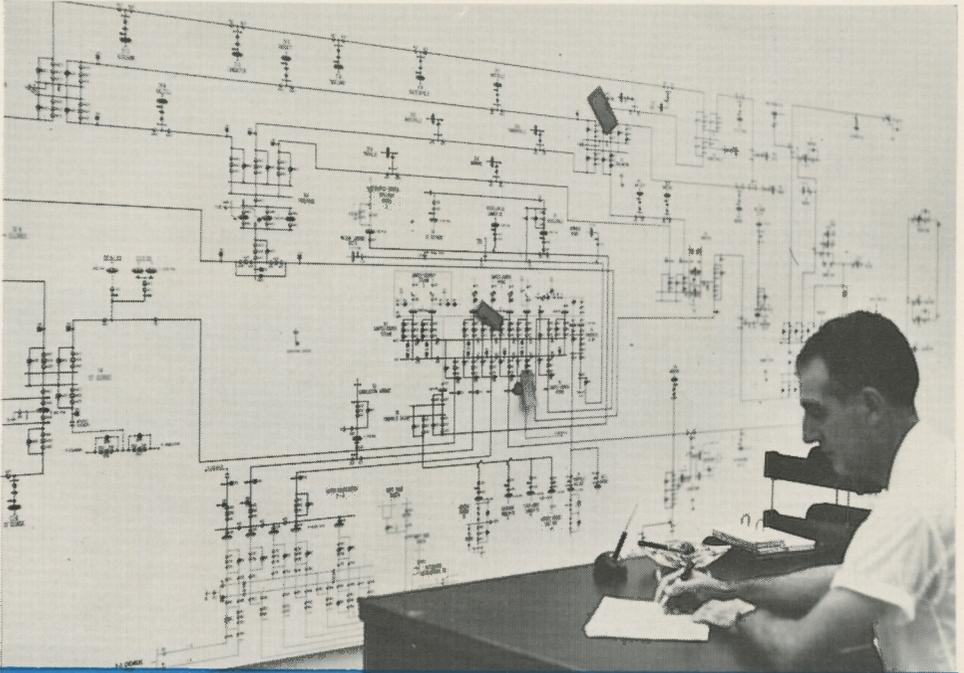
In a practically soundproof room, located in the Main Office Building at Moncks Corner, S. C., is the central control point for three electric generating plants, the handling of transactions with three neighboring utilities and hundreds of miles of transmission lines throughout 32 South Carolina counties.

Here, in the Load Dispatcher's office of the Authority, technicians work around the clock to make sure the areas served by the South Carolina Public Service Authority have the electricity they want when they want it. Here, by simply picking up his telephone which places him in direct contact with anyone of the generating plants, the Load Dispatcher may send thousands of kilowatts of power surging through high tension transmission lines to the large electric furnaces of the Pittsburgh Metallurgical Company, Charleston, or he may send smaller amounts of power necessary to light-up a farm home in some remote corner of Marlboro or Jasper counties.

The control room is under the supervision of a Chief Load Dispatcher, whose office serves as the nerve center for two hydro-electric plants, one steam generating plant, 12 large transmission substations and a vast and complex communications system.



Enlarged Switchyard to Take Care of Distribution of New Steam Plant Generation.



Chief Dispatcher Facing Section of System Diagram.



Dispatcher at Communication Turret with Telemetering Panels in Background.

The Dispatcher's main duty is to see that the lines are properly loaded at all times. Moreover, voltage level must be continually maintained to meet the needs of the many and various uses the Authority's customers have for electric energy.

The Dispatcher's duty is to see that the system operates at 60 cycles per second so that the electric clock and other precision instruments operating from the system may function properly. Also, his job is to restore power as quickly as possible to darkened areas where violent weather or traffic accidents have brought down transmission lines or poles or otherwise interrupted the service. Close supervision of switching is also maintained to insure safety to personnel working on the lines.

Twin desks face a large "map", a schematic diagram on the wall showing every line, substation, lightning arrestor and switch in the Authority's far-flung transmission system. Movable buttons and tags of various colors on the diagram show which switches are open and which are closed so that the Dispatcher can see at a glance the route of power through the system.

Situated between these two desks are two telephone switchboards called "turrets", each with 21 telephone lines coming in, and each identical with and interconnected to the other, so that a Dispatcher or Dispatchers, as the situation may demand, may both talk to the same party or to anyone of 21 different parties from either desk position.

Also located between these two desks is the speaker or microphone for a 250-watt high frequency radio transmitter, which places the Dispatcher in immediate contact with the Authority's fleet of service trucks and vehicles. The transmitter has an effective range of 50 miles but communication with vehicles in any part of the Authority's service area is possible through other fixed stations, located at Conway, Myrtle Beach, Georgetown, Orangeburg, Batesburg, Camden, and Darlington. The radio is used to communicate with maintenance crews and key personnel while enroute to and from their headquarters to various destinations over the system. It is especially valuable in directing line crews when storms bring power interruptions.

Also incorporated in this very modern system of communications is a network of carrier telephones. These telephones connect the Dispatcher to all of the primary substations, three generating plants and the Dispatcher's offices of the neighboring utilities with which it is necessary to be in constant communication while directing the operations of the Authority's system.



The New Wellman Combing Company Plant at Johnsonville, S. C.—Santee-Cooper's Newest Industrial Customer.



The Enlarged Plant of the Giant Cement Company at Harleyville, S. C.—A Big User of Santee-Cooper Power.

DEMAND FOR WHOLESALE POWER INCREASES

PITTSBURGH METALLURGICAL COMPANY

The new contract, providing for increased sales to the Pittsburgh Metallurgical Company in Charleston, S. C., went into effect in January, 1954. Actual deliveries to this customer have not materially changed, as large amounts of excess or surplus sales were delivered outside the scope of existing contracts in prior years.

CHARLESTON NAVAL SHIPYARD

The new contract with the Charleston Naval Shipyard went into effect January 1, 1954, and additional deliveries during the last six months of the fiscal year amounted to 4,268,100 kilowatt-hours. It is anticipated that considerably larger deliveries will be made within the near future.

INTERNATIONAL PAPER COMPANY

The International Paper Company of Georgetown increased its purchased power at the beginning of the fiscal year 1953-54 to 5,500 kilowatts, or approximately twice its former size.

U. S. AIR FORCE BASE

Service was commenced to the U. S. Air Force Base, Charleston, S. C., during April, 1953, and initial deliveries gradually built up to a monthly usage of 1,536 kilowatts and 429,700 kilowatt-hours by the end of the year.

CITY OF BAMBERG

The Authority began service to the City of Bamberg in January, 1954, and is now delivering approximately 2,048 kilowatts and 947,200 kilowatt-hours per month to this customer.

WELLMAN COMBING COMPANY (Nichols & Company)

Service was established for the new woolen mill at Johnsonville, S. C., during June, 1954. Production had not started during the fiscal year and only small deliveries were made for construction and lighting purposes. The coming year will find this large plant a big user of Santee-Cooper power.



Interior View of Furnace Floor of Pittsburgh Metallurgical Company of Charleston—
Santee-Cooper's Largest Industrial Power Customer.

TRANSMISSION

Transmission facilities operated by the Authority grew considerably during the year with the completion of additional Central Electric Power Cooperative lines and lines constructed by the Authority. The Authority is now operating a total of 1,254 miles of transmission line as compared with 912 miles during the preceding year. This represents an increase of 37.5 per cent. (The above figures do not include the many miles of retail distribution lines.)

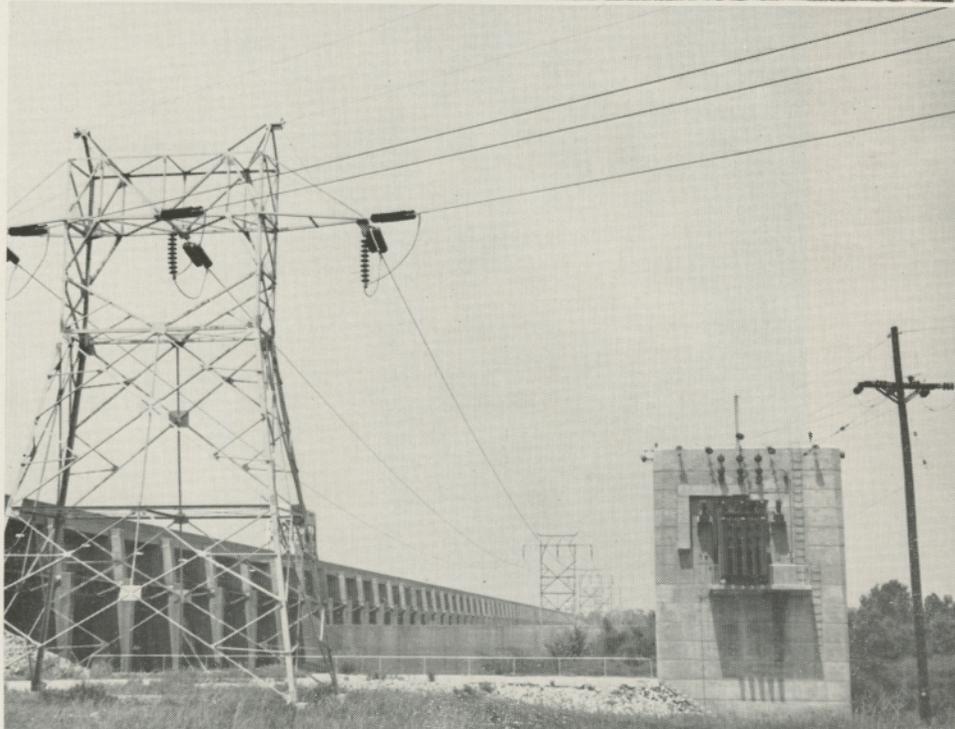
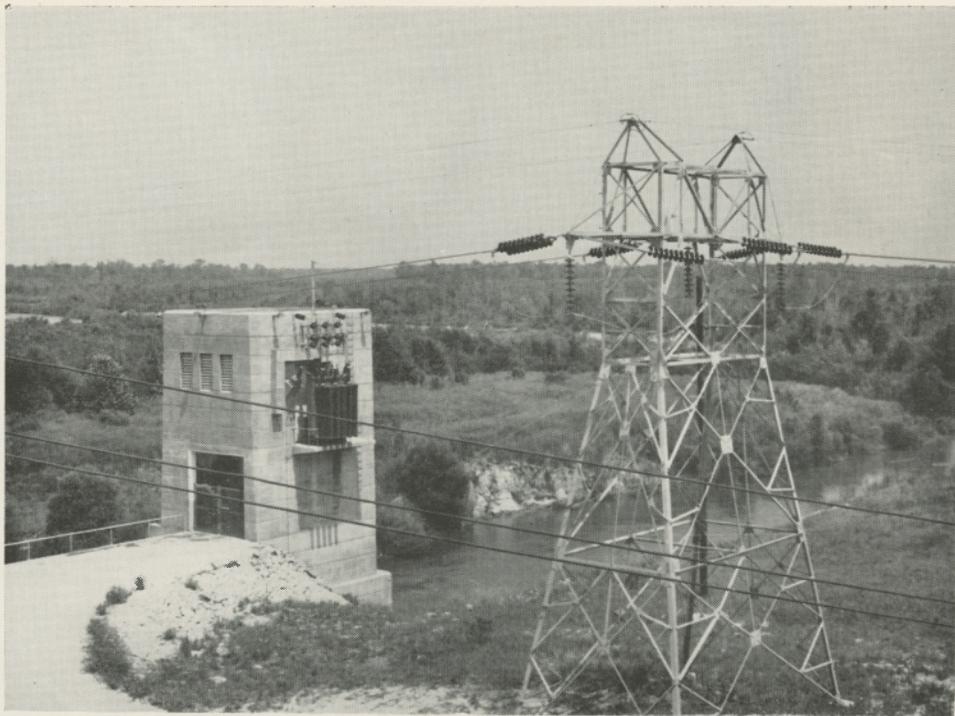
The Authority is now delivering power into 32 counties in the lower two-thirds of South Carolina, including such points as Aiken, Newberry, Camden, Chesterfield, Darlington, Ridgeland and Fairfax. Power is available in many of these areas for industrial use and it is anticipated that completion of other planned transmission lines will mark the beginning of a further industrialization of this territory and a continued increase in the rural loads now served.

CENTRAL ELECTRIC POWER COOPERATIVE, INC.

Wholesale sales continued to grow during the past year with the most noticeable increase being in deliveries to the Central Electric Power Cooperative. Total deliveries to Central amounted to 138,460,158 kilowatt-hours as compared with 38,053,606 kilowatt-hours during the past year.

During the year, eleven new delivery points of the Central Cooperative were connected to the system, and the number of Cooperatives receiving service was increased from 12 to 14. Service is now being delivered at 37 points.

The respective demands to the Cooperatives increased from 22,939 kw for the year 1952-53 to 35,745 kw. The average monthly energy consumption increased from something over 8,000,000 kilowatt-hours to in excess of 14,000,000 kilowatt-hours.



Spillway Generation Unit and Steel Towers of Columbia Line Stretching Across Training Walls of Spillway.



Air View of New Steam Plant with Hydro Plant and Lake Moultrie in Background. Close-up Vertical Lift Bridge of A. C. L. Crossing over Tailrace Canal.

REA Lines and Substations

CENTRAL ELECTRIC POWER COOPERATIVE SYSTEM

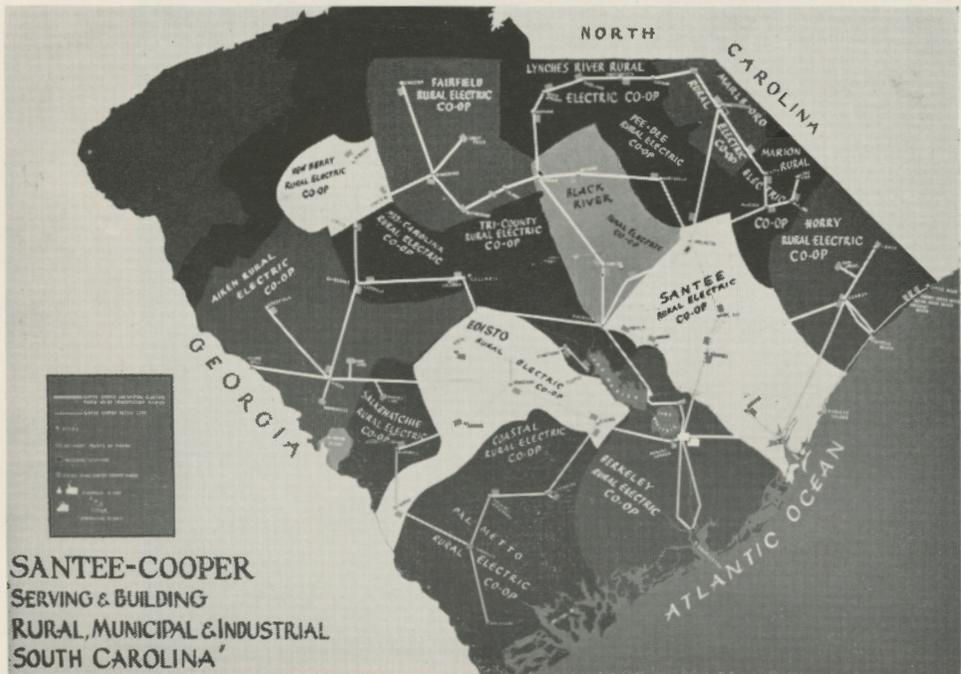
New transmission lines forming a part of the Central Electric Power Cooperative system were completed and energized during the fiscal year 1953-54 as follows:

115 kv lines.....	32 miles
69 kv lines.....	184 miles
44 kv lines.....	20 miles

Total 236 miles

At the close of the year, 166 miles of 115 kv line and 291 miles of 69 kv line and 250 miles of 44 and 33 kv line, a total of 707 miles, were in operation out of a total of 975 miles planned for construction. These figures are exclusive of the Authority's Pinopolis-Columbia 115 kv line.

During the year, the Camden and Darlington switching stations were completed and placed in operation. In addition, small warehouses



Map Exhibited at County Fairs Showing Santee-Cooper's Service Lines to Central Electric Coops.

and division headquarters facilities were established at Orangeburg, Darlington, and Batesburg. Four main radio stations are in service.

In general, a major portion of the Central Electric Power Cooperative system is finished and in operation. Lines not complete are located chiefly in the Fairfield and Marion to Bennettsville areas.

RETAIL OPERATIONS

The Authority's retail operations continued to expand rapidly during the past fiscal year, especially in the Conway and Myrtle Beach sections.

CONWAY AND MYRTLE BEACH DISTRICTS

During the past fiscal year the Conway and Myrtle Beach Districts continued to show rapid growth. Revenues in these districts amounted to \$1,063,144.63, an increase of 12.41 per cent over the previous year. Customers in these districts consumed 47,993,672 kilowatt-hours. This is an increase of 12.82 per cent. The average number of customers served increased from 9,280 to 9,922, or a gain of 742. The average rate for these customers was 2.17 cents per kilowatt-hour.

The Authority spent \$541,820.60 in these two districts during the past fiscal year for betterments and improvements. Transformer capacities were increased at the Myrtle Beach Oil Plant substation, Washington Park substation, Crescent Beach substation and Garden City substation.

Whiteway street lighting systems were installed in the business districts of Myrtle Beach and Loris.

New street lighting systems were installed at Crescent Beach and Tilghman Beach.

GEORGETOWN COUNTY DISTRICT

This district received \$79,677.27 in revenue during the fiscal year, an increase of 16.96 per cent over the previous year. A total of 3,265,348 kilowatt-hours was sold which is an increase of 20.21 per cent. The average number of customers increased from 1,127 to 1,225, a gain of 98. The average rate to these customers was 2.39 cents per kilowatt-hour.

The Authority spent \$38,455.37 during the last fiscal year for betterments and improvements in this district. Improvements were made in the facilities serving Pawleys Island and Maryville.

BERKELEY DISTRICT

During the past fiscal year the Berkeley District received revenues amounting to \$176,818.08. This was an increase of 16.79 per cent. There were 9,149,133 kilowatt-hours consumed, an increase of 24.96 per cent. The average number of customers increased from 1,329 to 1,415, a gain of 86. The average rate of these customers was 1.91 cents per kilowatt-hour.

The Authority spent \$50,326.78 to expand and improve electric service in the Berkeley District during the year.

The East Side 33/2.4 kv distribution substation was constructed in Moncks Corner to provide adequate power for new customers and to improve service to present customers.

NOTE: The Authority's basic retail rate is the same for all retail districts. The difference in average rate shown above is because of the difference in consumption.

Construction

The fiscal year 1953-54 saw the completion of most of the large construction program which the Authority has had under way.

STEAM PLANT

Both units of the Authority's new steam plant have been in trial operation and the plant was nearly completed. The Steam Plant has provided sorely needed energy and capacity for supplementing the Authority's hydro facilities during periods of low water and to increase overall capability to meet the growing needs of all of its customers.

KINGSTREE-CONWAY 115 KV LINE

A second 115 kv supply line to the Conway area was completed and energized during the year. This line connects with the Kingstree-Pinopolis line built by the Central Electric Power Cooperative, Inc., and provides much better service to the entire Horry area. Terminal facilities were installed at Kingstree and a new steel structure was provided at Conway for terminating the new line, together with the existing 115 kv circuits which extend to Myrtle Beach and Pinopolis.

NEW FACILITIES IN HEMINGWAY-JOHNSONVILLE AREA

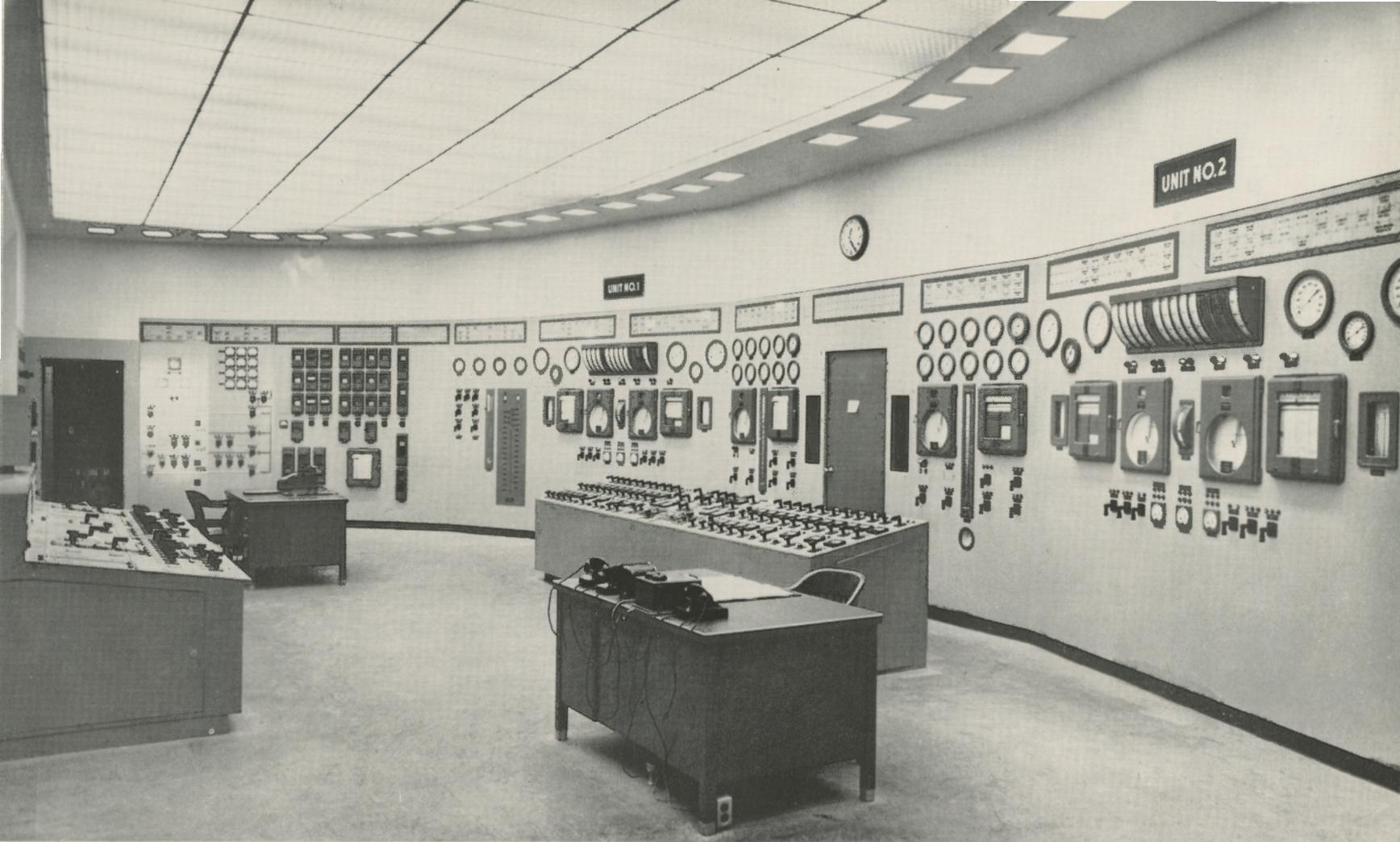
A 115/33 kv substation was constructed on the Kingstree-Conway line near Hemingway. This structure will serve a nine-mile 33 kv transmission line to the Wellman Combing Company where a 33 kv 600-volt substation was built to serve this customer.

GEORGETOWN SUBSTATION

A new 33 kv oil circuit breaker was installed in the Georgetown primary substation for improving service to the International Paper Company.

OFFICE BUILDING

The Authority's new office building at Moncks Corner was completed during the fiscal year and occupied in September, 1953. These facilities include the new Dispatching Center and remote telemetering and communication circuits associated with this control center.



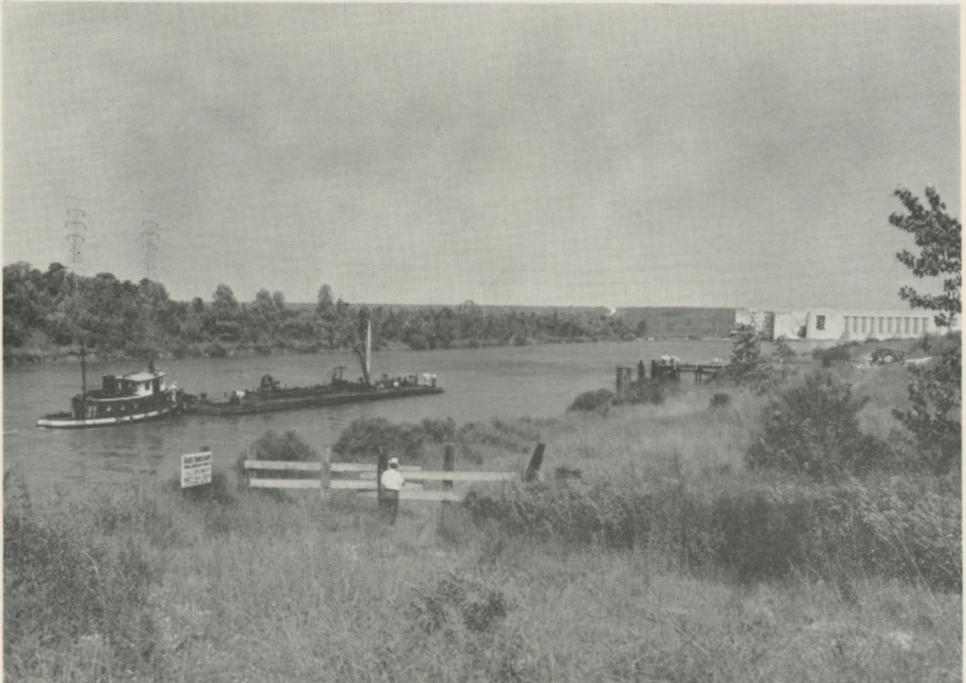
Control Room of Santee-Cooper's New Steam Power Station.

Steam Plant

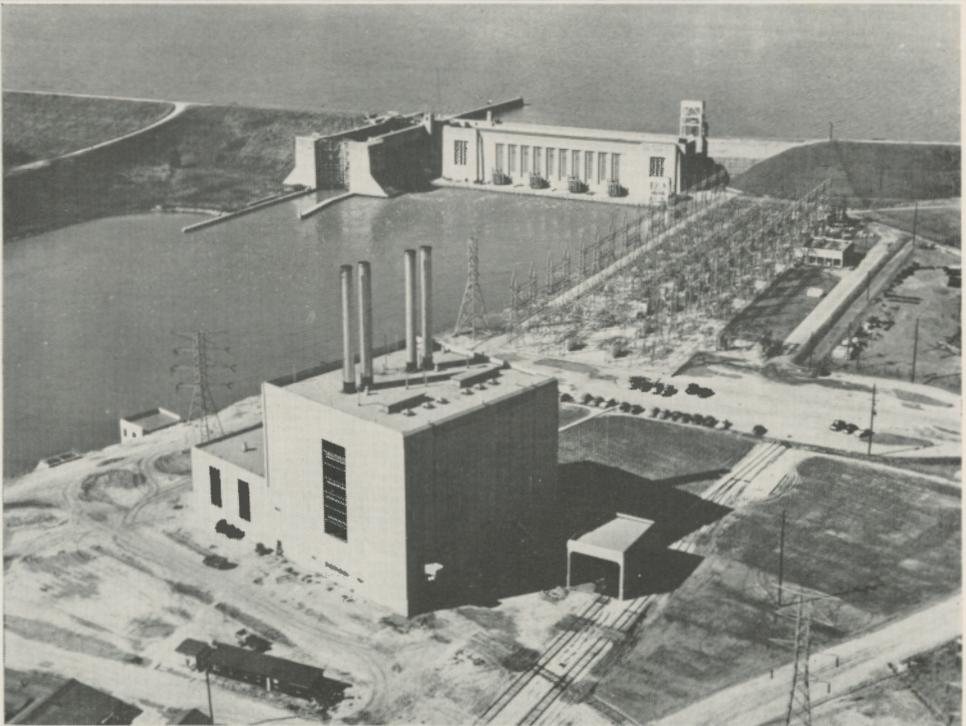
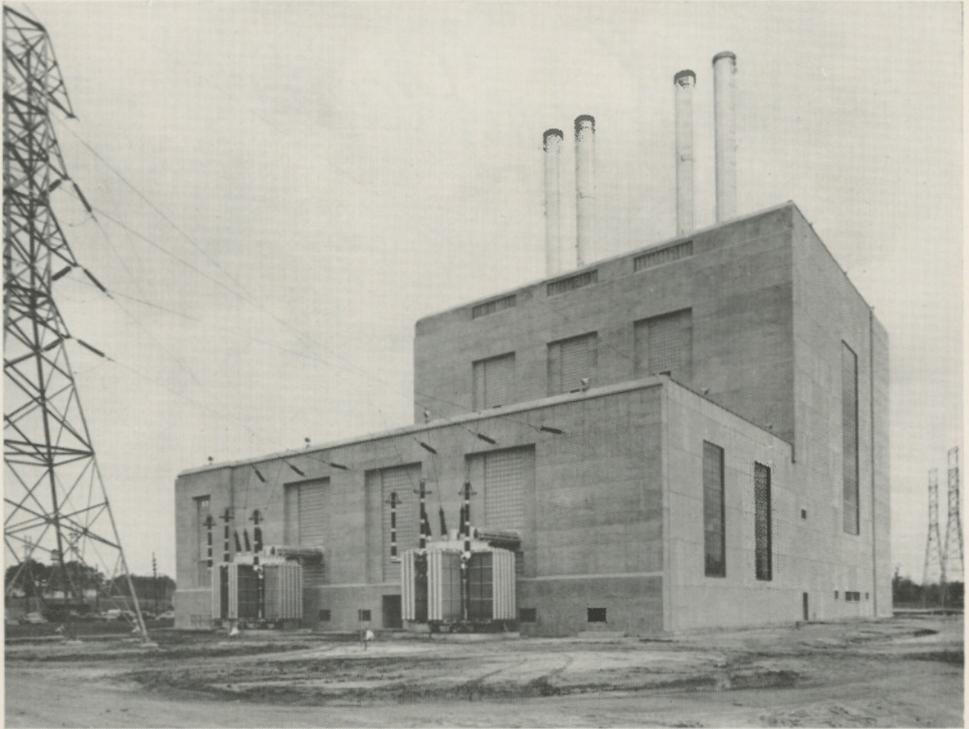
The highlight of the past fiscal year was the beginning of operation of the almost-completed Authority's new steam generating station. This auxiliary source of power will allow Santee-Cooper to utilize fully the water of the Santee river system for navigation and power production and guarantee electric service to all its customers in spite of drought and low water.

DESCRIPTION OF PLANT

The plant follows the modern conventional 2-unit design, comprising the following basic equipment: Boilers: Two Riley 460,000 lb. normal capacity, designed for 925 psig., 900 deg. F. from feedwater at 360 deg. F. Turbines: Two Westinghouse Preferred Standard Condensing, Automatic Extraction. Nameplate rating 44,000 kw., designed for 850 psig. at 900 deg. each. Boiler Feed Pumps: Three



Barge of Fuel Oil Being Pushed by Tugboat to Unloading Dock.



Pacific Pumps, Type ABFMB, capacity 567,000 lb. per hour at 1200 psig. discharge pressure.

The feedwater cycle is the conventional five extraction type comprising two low-pressure and two high-pressure closed heaters and one intermediate open-type heater.

ANNUNCIATORS

Control room operators are informed of troubles throughout the plant by a modern annunciator system arranged in individual cabinets. Each cabinet contains alarms relative to instruments located directly below the annunciator. At the sounding of an alarm a plate at the exact center of the cabinet is illuminated in bright red simultaneously with the sounding of the horn and illumination of alarm nameplate. As there are 18 alarm cabinets in the room, this red light enables the operator to instantly spot in which cabinet the alarm is activated. Each cabinet is informative by its location; it tells the operator whether the signal concerns unit No. 1 or 2, whether it is boiler or turbine trouble, etc.

FUEL

The steam generators were designed and equipped for both oil and pulverized coal firing.

WATER SUPPLY

Plant cooling and service water is being taken from the tail race of the hydro plant.

VOLTAGE

The generating voltage is 13,800 volts. The auxiliary voltages are 2400 and 440 volts. Transformers raise the generated voltage to 115 kv for power transmission.

SIZE OF STEAM PLANT

The generating station and attached office form a reinforced concrete structure, 140 x 200 ft. with building heights which vary from 40 to 100 ft., or the equivalent of a 10-story commercial building. Tops of smoke stacks are 175 ft. above ground level.

FOUNDATION

The foundations extend to a maximum depth of 46 feet below the ground floor level to good bearing on limestone rock. Excavation for the foundation required the removal of approximately 65,000 cu. yds. of earth, marl and limestone.

WATER REQUIRED

Approximately 100,000 gallons of water per minute is required to condense the exhaust steam from the two turbines under full load. This water is all returned to the tail canal unchanged except for a rise in temperature of about 10 degrees fahrenheit.



South Carolina
Wildlife Resources Department
Columbia

DIVISION OF GAME
A. A. RICHARDSON
DIRECTOR

August 14, 1954

Honorable John A. Zeigler,
Secretary-Treasurer
S.C. Public Service Authority
Moncks Corner, S.C.

Dear John:

Reference is made to your letter August 12th. I quote below the number of Santee-Cooper fishing permits issued for the fiscal year July 1, 1953 through June 30, 1954:

Santee-Cooper Permits	62,670	\$ 62,670.00
Non-Game Fish Permits	8,571	2,142.75
Combination Non-Resident Fishing Permits	6,178	18,534.00

Yours very truly,

A. A. RICHARDSON,
Director

AAR/ca

Recreation

The past fiscal year proved a most active one for the leasing of lake-side home sites and the building of cottages thereon. Only a few water front lots remaining on the ten recreational subdivisions.

All of the lots on Thornley, the only new subdivision developed during this period, were leased within 10 days.

Fishermen from this and many other states continued to enjoy unusually good luck with the finny inhabitants of the Authority's two great lakes. 77,419 fishing enthusiasts paid the State Wildlife Resources Department \$83,346.75 for fishing licenses and permits. These funds are used by the Wildlife Department in the employment of extra game wardens to keep down trapping, netting, dynamiting and other infractions of the fish and game laws, thus insuring those who contribute to the Wildlife Department through the purchase of the licenses, many more years of fishing pleasure.

STRIPED BASS FISHING

Condensed from Story by EDDIE FINLAY in March Issue of the *Ford Times*

The Florida-bound motorist driving along one of the several U. S. highways that bear the heavy north-south traffic through South Carolina probably is thinking of the fishing ahead, not realizing that a one-day stopover at the Santee-Cooper lakes may introduce him to some of the best striped bass fishing in America.

Whether he's traveling U. S. 17, 17-A or 301 he's within easy driving distance of excellent fishing, and on 17-A or 301 he might even catch a big striper casting from alongside the highway. U. S. 17-A at Moncks Corner is right at one of the hot spots; U. S. 17 is not far away; U. S. 301 crosses the upper reservoir; and U. S. 1 is about an hour's drive.

Although the striper is found in the lower reaches of all South Carolina rivers, and comes far up most of them to spawn, the rockfish capital is in and around Santee-Cooper.

A feature of the striper fishing in Santee-Cooper is that the fish are landlocked, or so the fisheries experts are almost convinced. It was long believed that although the striper was spawned in fresh water it had to return to saltwater to complete the life cycle and that

a fish spending its entire life in fresh water was sterile. However, studies carried on by the South Carolina Wildlife Resources Department indicate that the rockfish in Santee-Cooper are reproducing without ever returning to saltwater. Many stripers coming up the Cooper River get into the lakes through the Pinopolis locks near Moncks Corner but this number could not account for the thousands of fish in the lakes.

Several fishing camps are located near the upper end of the Diversion Canal and, if more comfortable quarters are desired, motels are nearby.

Although this diversion canal offers the most accessible fishing, there are any number of other spots. In fact, from late winter to late fall the rocks may be schooling in any part of the lakes, feeding on schools of shad minnows. Then the favored method is to cruise around looking for the feeding fish. Hovering and diving gulls usually mark the feeding schools. Once a school is located, practically any lure will bring a strike.

One unique method has been developed in the past few years—trolling with gar fish. A foot-long gar is caught with a throw net or dip net and threaded on a heavy nylon leader, one gang hook at the gills and another near the tail. The long bill is then tied shut with thread to retain a natural swimming motion and the bait is trolled very deep and very slow. This method is most successful in deep water, especially in front of the Pinopolis power house.

Although the rock is the Santee-Cooper prize there is also excellent fishing for bass, crappie and bream, particularly in the early spring.



Many a Mouthful of Big Mouth Bass.



Rock or Striped Bass by the Dozens.



By Crappie, How's That for a Nice Crappie Catch.

GOOD FISHING

News Release from S. C. Wildlife Resources Department

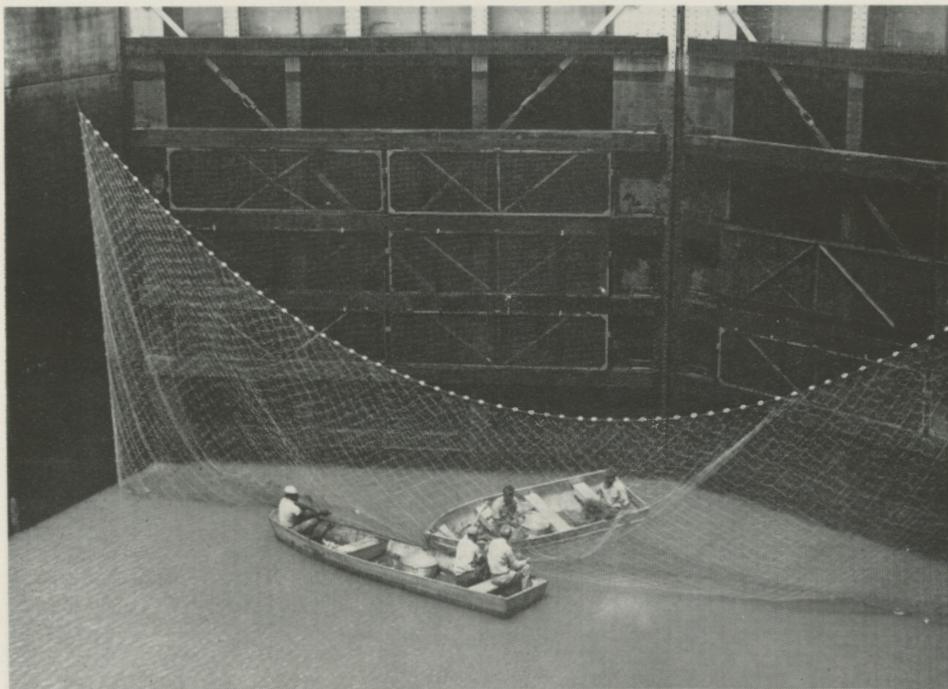
Fishing luck for the average angler in Santee-Cooper will compare favorably with any waters in the United States on a basis of the creel census conducted during April, May and June by the Wildlife Resources Department, according to Director A. A. Richardson.

The census was under the direction of George Scruggs, project leader on Santee-Cooper, with wardens checking fishermen as to the number of hours they had fished and the number of fish they had caught. During this period the 1,896 anglers checked had fished 7,188 hours and caught 27,055 fish—a catch per hour of 3.70 fish. According to fisheries men, anything over one fish an hour is considered very good. The catch per hour by months was: April 3.05; May 3.67; and June 5.75.

Fish covered in the census were rockfish, bass, bream, crappie, yellow perch, jackfish and catfish. Rough fish such as carp and mudfish were not counted.

During April, 84.1 per cent of the catch consisted of crappie while in May crappie made up 56.5 per cent and bream 36.8 per cent. The bream took over in June, making up 65.4 per cent of the total catch, with the crappie dropping to 30.7 per cent.

Scruggs pointed out that due to the size of the two reservoirs and the limited personnel available for the work, the census covered only the lower region of Lake Marion. He added that the figures did not reflect either fishing pressure or fishing luck on rockfish, since the areas where these fish are most plentiful were not covered.



Employees of State Wildlife Resources Department Checking Number of Fish Entering Lake Moultrie Through Twice Daily Lifting Operations of Lock.

ST. JULIEN—VACATIONER'S PARADISE

From the *Times and Democrat*, Orangeburg, S. C., Sunday, August 8, 1954

Deep within the average city dweller there is that occasional urge to get away from it all and find a place where there are no telephones, no meeting, no clocks and no confusion.

Such a place is to be found on the pine studded, sandy beaches of one of South Carolina's largest artificial water reservoirs, Lake Marion, whose broad expanse of clay-steeped water is a sharp contrast to the clear, blackish Edisto.

Covered for the most part by shady, picturesque pines, St. Julien Subdivision is one of these spots on the shores of the dun-colored Santee-Cooper's backwater. A resort development created by the S. C. Public Service Authority, St. Julien is laid off in regular lots with electricity available for leasees. It is located about three or four miles from Eutawville and about the same distance up the lake from Winter Park.

In the main, this particular subdivision has been leased by families from Orangeburg and Holly Hill who have built comfortable cottages there with all the conveniences of a home in town. Like beach homes these lake-side places are characterized by large screened front porches facing the water's edge. The majority have been built in the past three years with concrete block construction predominating.

The waters of Lake Marion and Lake Moultrie have long been the mecca of the fishermen of the state because of the game fish to be found in its opaque depths. Bream, one of the fightingest of the small game fish, are caught by the thousands every year during their bedding season. Bass abound here for the fly fisherman and the plug casting enthusiast. For those who go in for more exercise and plenty of thrills, there are rock fish whose size may range over twenty pounds.

Air View of St. Julien Subdivision.



However, perhaps the most consistent biter of all is the crappie who makes up for his lack of spirit and fight by his numbers and his all-year-round appetite.

In addition to angling, boating, water-skiing, swimming and the various other forms of aquatic sports are practiced with enthusiasm and relish. Although all this is a byproduct of the primary objective of this great hydro-electric development which furnishes power for the homes and industry of lower part of the state, it is however, an extremely valuable and beneficial part of the Santee-Cooper Project, and one enjoyed by out-of-staters as well as thousands of central South Carolinians.



Getting 'Em Ready for a Big Fish Fry.



Goin' Fishin' Only a Step or Two to Water's Edge.



A Happy Family and Visiting Relatives Enjoy the Shade of the Sheltering Pines and the Cool Breeze from Nearby Lake Marion.



All the Way from Mullins, S. C. in Answer to the Lure of Enchanting Lake Marion.

Cuts and Narrative Courtesy Times and Democrat, Orangeburg, S. C.

PUBLICITY

During the past fiscal year, Santee-Cooper was featured by several national publications and was also written up by South Carolina periodicals and newspapers. In addition, there were several television and radio programs which dealt with Santee-Cooper's recreation, fishing and navigation features.

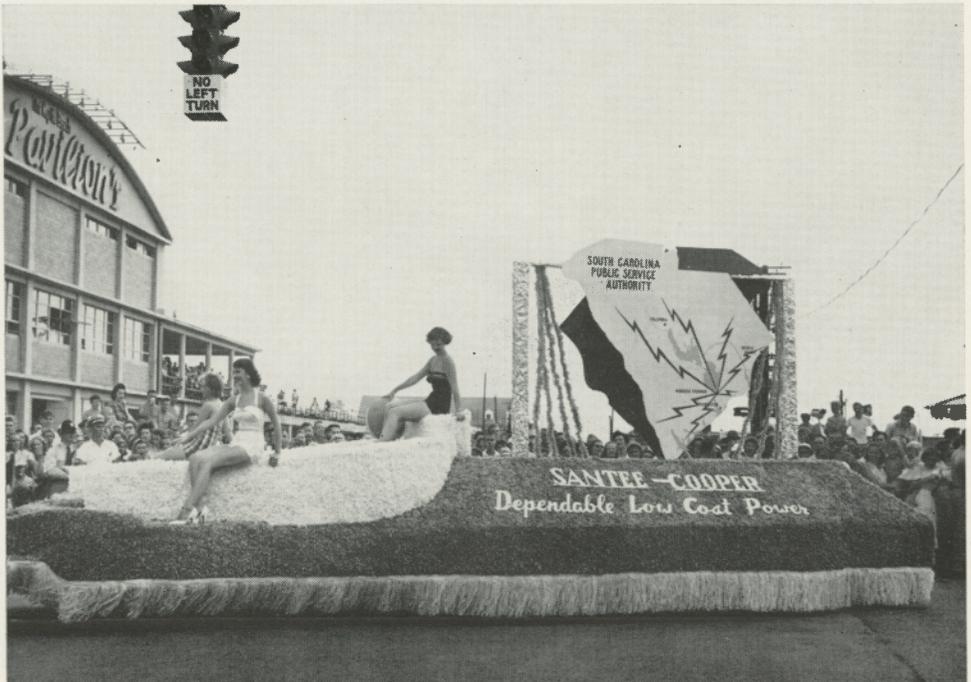
Among the national publications featuring Santee-Cooper were "Public Power", "Outdoor Switchgear", "Instruments and Automotions", "Ford Times", "The Fisherman", and "Electrical World". Local magazines featuring Santee-Cooper were "South Carolina Magazine", "REALite", "South Carolina Wildlife Magazine".

Among the newspapers carrying feature stories about Santee-Cooper were "The Wall Street Journal", "South Carolina Labor News", "South Carolina Electric Co-Op News", "Bamberg Herald", "Walterboro Press and Standard", "Myrtle Beach News", "Myrtle Beach Sun", "Horry Herald", "Conway Field", and "Berkeley Democrat". News stories concerning the operations and business of Santee-Cooper were carried in all principal daily and many weekly newspapers in South Carolina.

Santee-Cooper was also featured on the annual calendar of White and Wyckoff Manufacturing Company of Massachusetts.

The Authority had exhibits showing the Santee-Cooper transmission system, products manufactured by industries served by Santee-Cooper and general information about its low-cost electricity, at county fairs in Berkeley and Horry Divisions.

The Authority was represented in the Myrtle Beach annual Sun-Fun Festival parade with a float.



Float in Myrtle Beach Sun-Fun Festival Parade.



Two Scenes of the U. S. Air Force Base's "Hodge Podge Lodge" Recreational Camp on the Overton Peninsula in Lake Moultrie.

Malaria Control

The Health and Sanitation Department reports the most successful year since the beginning of its malaria control program. For the sixth consecutive year no proved case of malaria has been reported from the areas adjacent to our reservoirs. Although our control measures have been directed primarily against the malaria vector (*Anopheles quadrimaculatus*) there has been a decided reduction in the pest mosquito population, and our efforts have contributed greatly towards the health and comfort of the marginal population. While malaria is at present non-existent in our area of responsibility, and the number of anophelines has been reduced to a low per cent of our total mosquito catches, it is fully realized that recrudescence is a possibility and control measures cannot be relaxed. We are also aware of the fact that constant study and eternal vigilance is the price of continued suppression of malaria in the Santee-Cooper region.

AIRPLANE SPRAYING

The airplane application of D. D. T. solution has now become the chief method of malaria control, and personnel has been gradually reduced, reaching a minimum consistent with safe control practices.

In certain areas adjacent to the reservoirs the shifting of the marginal population has made possible the elimination of stretches of shore line from the control program. As a result more intensive control measures have been applied to those areas where the marginal population is dense within flight range of the malaria mosquito.

Based upon experience and current field data it has been found feasible to periodically terminate inspections at several larval dipping and adult mosquito-catching stations. Field inspections have been modified from time to time with changing reservoir conditions. In determining the need for and in evaluating the application of larvicides it has been found that data collected from the larval-dipping stations are of greater value in appraising control measures than data obtained

from adult mosquito-catching stations, therefore greater emphasis has been placed upon inspections at the larval-dipping stations, and the number of adult-catching stations has been substantially reduced.

The program of shore line inspections for the purpose of determining the extent of debris, coppice, and vegetation, and as a means of collecting data relative to other conditions conducive to mosquito breeding has been placed on a year around basis. During the off-season months the Malaria Control Inspectors were assigned to shore line inspections and renovating and replacing markers designating the larval dipping stations. During the mosquito breeding season these shore line inspections were carried out simultaneously with larval-dipping operations. Data obtained from these inspections were utilized in formulating and effectuating the seasonal control program.

During the winter months the hand-larviciding crew was engaged in reclearing and ditching operations. 6,704 yards of ditching was done. A foreman and sixteen laborers worked 11,004 man hours, and traveled 3,622 miles.

Forces from the Engineering Department were engaged in re-clearing operations during the off-season months removing heavy coppice to greatly simplify mosquito control measures.

During the mosquito-breeding season the hand-larviciding crew was assigned certain sections extending from near Eutaw Springs to the Powerhouse at Pinopolis dam. The topography of this section is such that it is not practicable for inclusion in the program of airplane application of D. D. T. solutions. During the summer months this crew consisted of a foreman and ten larviciders. In larviciding 7,670 acres of water surface 11,032 man hours were required, using 6,341 gallons of specified larvicidal oil, and the trucks traveled 7,192 miles.

The program of airplane application of D. D. T. solutions operated effectively throughout the mosquito-breeding season. All portions of each reservoir, where it is necessary to maintain control measures, are now included in this program with the exception of sections of the lower south side of Lake Marion and parts of Lake Moultrie adjacent to Pinopolis.

To expedite the loading of planes under contract for the airplane application of D. D. T. solutions all mechanical equipment at the Airport, adjacent to Deferred Clearing Unit No. 3, was electrified. This has resulted in a marked reduction in time required to load the planes. This means that many more flights can be executed within a given period of time, which is a factor of great import in taking advantage of favorable flying weather.

D. D. T. solutions continue to be a most effective larvicide. The dosage required to maintain effective control has gradually been reduced, and during periods of normalcy the equivalent of 0.05 lbs. D. D. T. per acre has proved successful in preventing mosquito production.

During the mosquito-breeding season the planes under contract sprayed a total of 38,320 acres, using 879 gallons of 35% D. D. T. concentrate and 8,820 gallons of larvicidal oil, which was used as a diluent.

Ever mindful of the possibility of the anophelines of our region becoming resistant to D. D. T. careful studies were made subsequent to all scheduled airplane flights. We found no evidence that anopheline larvae were resistant to D. D. T.

J. W. HUNT AND COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

Columbia, South Carolina

August 31, 1954.

*The Advisory Board,
South Carolina Public Service Authority,
Moncks Corner, South Carolina.*

Gentlemen:

We have examined the balance sheet of the South Carolina Public Service Authority as at June 30, 1954, and the related statements of revenue and expenses and accumulated net revenue for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. Our report, prepared as the result of such examination, is presented herewith and consists of eight (8) exhibits and eighteen (18) schedules, as indexed. We also present the following comments:

Operations

Revenue and expenses of the Authority during the current fiscal year are fully detailed in Exhibit C and its various supporting exhibits and schedules. It will be noted that a net income of \$1,293,053.96 was earned. In this connection, your particular attention is directed to the fact that expenses of operating the new steam electric generating plant, as well as interest on the \$15,300,000.00 bond issue, have been capitalized during the year. On the other hand, energy produced by the steam plant has been valued and credited against the construction costs. This valuation was based upon the average wholesale rates received by the Authority during the month generated in accordance with procedures prescribed by the Federal Power Commission. It was expected by the Authority that the plant would be complete by December 31, 1953, and depreciation was commenced on the Authority's accounting records beginning January 1, 1954, and, at the same time, capitalization of operating expenses, interest and revenue was discontinued. Such items from January 1 through June 30, 1954, consisted of the following:

Production Expenses	\$157,732.54
Administrative Expenses (Insurance)	4,719.06
Interest	202,401.85
	<hr/>
Total	\$364,853.45
Less, Energy Produced	47,572.78
	<hr/>
Balance	\$317,280.67

On this basis, the books and the original annual report prepared by the Authority reflected a net income of \$788,873.29. Depreciation entries (\$186,900.00) have subsequently been cancelled and the above items (\$317,280.67) have been capitalized inasmuch as accounting rules prescribed by the Federal Power Commission sanction the capitalization of such expenses until the plant is placed in operation or is ready for use. Based upon our understanding that the steam plant was not in operation or ready for service on the basis contemplated at June 30, 1954, these items are, in our opinion, properly capitalized, and the net income of \$1,293,053.96 as shown in this report and by the amended report of the Authority is correct.

Following is an analysis showing the source of funds during the year and the application of such funds:

Funds Provided:

By Profits:

Net Income for Year—Exhibit C	\$1,293,053.96
Add, Charges not Requiring Funds:	
Depreciation	\$691,785.75
Amortization of Debt Expense	23,407.79
	<hr/>
	715,193.54

By Reduction in Cash and Securities (Including Accrued Interest) Held by Trustee—See Below.....

By Collections on Note Receivable	410.88
By Contributions in Aid of Construction	613.90
By Reduction in Preliminary Survey and Investigation Charges	1.91
	<hr/>

Total Funds Provided

\$5,361,591.60

Funds Applied:

To Reduction of Current Liabilities	\$ 694,995.48
Less, Reduction of Current Assets	633,391.43
	<hr/>
Net Increase in Working Capital	\$ 61,604.05
To Retirement of Electric Revenue Bonds	500,000.00
To Payment to the State of South Carolina	203,877.16
To Payments vs. Deferred Clearing	60,274.45

To Net Additions to Fixed Assets:		
Electric Plant in Service.....	\$ 2,233,010.55	
Construction Work in Progress.....	2,410,256.84	
Other Physical Property.....	2,714.77	
Total	\$ 4,645,982.16	
Less, Net Reduction:		
Electric Plant Held for Future Use	\$81,227.13	
Retirement Work in Prog. 30,907.16	112,134.29	
		4,533,847.87
To Additions to Other Deferred Charges.....		1,988.07
Total Funds Applied.....		\$ 5,361,591.60

Changes in Funds Held by Trustee:

Detail	Balance, June 30,		Decrease
	1953	1954	
Construction Fund	\$ 3,189,172.10	\$ 11,127.17	\$ 3,178,044.93*
Capital Improvement Fund	247,514.99	162,000.14	85,514.85*
Debt Service Reserve Fund	2,425,000.00	2,425,000.00	.....
Contingency Fund.....	662,000.00	670,000.00	(8,000.00)
Bond Fund.....	41,666.71	.08	41,666.63
Revenue Fund.....	138,043.94	172,812.14	(34,768.20)
Special Reserve Fund.....	15,277.72	.....	15,277.72
Interest Payment Fund..	16.14	.....	16.14
Int. Special Deposits Fund	59,445.81	.03	59,445.78
Accrued Interest	15,119.56	.....	15,119.56
Total	\$ 6,793,256.97	\$ 3,440,939.56	\$ 3,352,317.41

Debt Service Reserve Fund and Contingency Fund

Section 5.07 of the indenture between the South Carolina Public Service Authority and The South Carolina National Bank of Charleston, as trustee, dated July 1, 1949, provides for the creation and maintenance of a "Debt Service Reserve Fund" as follows:

"After making the payments hereinabove provided for into the Operating Fund, the Interest Fund and the Bond Fund, the Trustee shall set aside and hold in trust in a special fund to be known as the 'South Carolina Public Service Authority Debt Service Reserve Fund' (herein called the 'Debt Service Reserve Fund') the monies transferred hereto under Section 5.01, and from monies in the Revenue Fund, to the extent necessary, an amount equal to the requirements of the Interest Fund and of the Bond Fund for the next twenty-four months. Monies in the Debt Service Reserve Fund shall be used solely for the purpose of making good any deficiencies in the Interest Fund and in the Bond Fund, and in the event the monies in the Debt Service

* See above additions to fixed assets.

Reserve Fund are so used and the amount remaining therein is not sufficient to meet the requirements of the said Fund, as hereinabove provided, then the Trustee shall transfer such amount or amounts as may be required from the Contingency Fund or from the Revenue Fund or from such other Funds as are available for that purpose to make good such deficiency in the Debt Service Reserve Fund."

Section 5.08 of the same indenture similarly provides for a "Contingency Fund" as follows:

"After providing for the Operating Fund, the Interest Fund, the Bond Fund and the Debt Service Reserve Fund, as herein required, the Trustee shall set aside and hold in trust in a special fund to be known as the 'South Carolina Public Service Authority Contingency Fund' (herein called the 'Contingency Fund') the monies transferred thereto under Section 5.01. The Trustee shall, out of the monies remaining in the Revenue Fund, set aside in the Contingency Fund such sum as may be required to maintain the amount in said Fund at not less than \$650,000. If and when any additions or improvements to the System are constructed and substantially completed, or acquired, the Trustee shall set aside on each succeeding January 5th and July 5th in trust in the Contingency Fund from monies remaining in the Revenue Fund not less than One Thousand (\$1,000) Dollars for each full Million (\$1,000,000) Dollars expended by the Authority in the construction or acquisition of such additions until there shall have been transferred into the Contingency Fund the sum of Ten Thousand (\$10,000) Dollars for each full Million (\$1,000,000) Dollars of such expenditures, and shall maintain said amounts in such Fund."

Section 7.01 of this indenture makes provision for the issuance of additional bonds and in connection therewith, Section 7.01 (5) provides as follows:

"That such Additional Bonds shall be issued pursuant to an indenture supplemental to this Indenture which shall contain provisions expressly providing for the performance of all the terms and provisions of this Indenture, and for the payment and security of the Additional Bonds and requiring that payments be made into the Interest Fund, the Bond Fund and the Debt Service Reserve Fund at times similar to the payments required on account of the Bonds and in amounts sufficient to pay the principal of and interest on such Additional Bonds as the same become due or to redeem and retire such Additional Bonds in accordance with their tenor, as though such Additional Bonds constituted one of the Bonds: Provided, however, that such supplemental indenture may permit the initial payment otherwise required to be made into the Debt Service Reserve Fund on account of the issuance of such Additional Bonds to be made in sixty (60) substantially equal monthly amounts commencing

on the fifth (5th) day of the calendar month next succeeding the date of the issuance thereof or the date when the capital additions, if any, to be provided from the proceeds thereof are substantially acquired or completed."

Section 2.02 of the Second Supplemental Trust Indenture between the South Carolina Public Service Authority and The South Carolina National Bank of Charleston, as Trustee, dated as of July 1, 1950, relative to the issuance of the \$15,300,000.00 "Electric Revenue Bonds, Series of 1950" provides among other things that "Additional payments into the Debt Service Reserve Fund on account of debt service on the 1950 bonds shall be made in the amounts and at the times provided by Section 5.07 of Article V and Section 7.01(5) of Article VII of the Indenture." The proceeds of this bond issue have been used primarily for the construction of the new steam electric generation plant.

There appears to be considerable question as to when or if the new steam electric generation plant has been "substantially acquired or completed" or "Constructed and substantially completed, or acquired" within the meaning of the above indentures, thereby necessitating payments into the "Debt Service Reserve Fund" and/or the "Contingency Fund". In this connection, Mr. H. L. Stokes, General Superintendent, Operating Department, advised the Accounting Department by letter dated November 5, 1953, that "As you know, Unit No. 1 of the steam electric generating plant went on the line at 6:53 P. M., October 17. During October this unit was operated for purpose of testing and making of necessary adjustments. Tests and further adjustments will be made during November and probably December. It is estimated that both units will be ready for automatic operation on a commercial basis on January 1, 1954". It was also noted in the Minutes of the meeting of the Board of Directors on December 16, 1953, that the Chief Construction Engineer reported that the steam plant was over 98% complete and that the second unit went into operation at 5:00 o'clock P. M. on December 5, 1953.

This matter was discussed with the General Manager of the Authority and he advised us that "In the case of the steam-electric generating station, we had expected that the plant would be complete by December 31, 1953, at which time it was in partial and intermittent operation. We later closed down the plant because additional generating capacity was not needed at the time and in order to complete its construction. In July of this year we attempted to resume operation, but the operating tests showed an incomplete construction status. As of this date the construction is not complete, but in view of the

work now in progress we expect the same to be complete by October 1, 1954. Our engineers have not given us a completion certificate, and the plant is not being considered by us as completed or substantially completed as required by the Indenture before payments are due to the Debt Service Reserve Fund and Contingency Fund". We have also been furnished a certificate by the Chief Construction Engineer that the steam plant was not substantially complete at June 30, 1954.

No payments were made into the "Debt Service Reserve Fund" or the "Contingency Fund" during the year on account of steam plant construction.

Receipts and Disbursements

A condensed summary of receipts and disbursements during the year is presented in Exhibit H. We have shown in this schedule the general purpose of the various funds; however, your attention is directed to the bond indenture and supplements and amendments thereto for more specific information as to the restrictions, requirements and purposes of these funds.

Operating Fund

The trust indenture provides, among other things, that "It is the intention of this Indenture that the amount of the Operating Fund (by reason of successive reimbursements of items properly paid out of the Operating Fund) shall, as may from time to time be practicable, be periodically increased to and maintained at an amount approximately equal to the amount payable out of the Operating Fund during a period of sixty (60) days". Inasmuch as the balance being presently maintained in the operating fund was determined some years ago before the Authority began purchasing power, it is our suggestion that the provisions of the indenture relating to the operating fund be examined in order to determine whether or not the balance is adequate to cover 60 days operating expenses based on present costs, including purchased power. This matter should receive early consideration due to its effect upon the determination of the payments to the State of South Carolina and transfers to the Special Reserve Fund.

Certificate

In our opinion, the accompanying balance sheet and statements of revenue and expenses and accumulated net revenue present fairly the financial position of the South Carolina Public Service Authority as of June 30, 1954, and the results of its operations for the year then

ended, in conformity with generally accepted accounting principles applied on a basis consistent with prior years.

Respectfully submitted,

J. W. HUNT AND COMPANY.

INDEX—June 30, 1954

EXHIBITS:

- A Balance Sheet
- B Statement of Accumulated Net Revenues
- C Statement of Revenue and Expenses
- D Statement of Operating Expenses—Production
- E Statement of Operating Expenses—Transmission
- F Statement of Operating Expenses—Distribution
- G Statement of Other Operating Expenses
- H Condensed Summary of Receipts and Disbursements

SCHEDULES:

- 1 Statement of Electric Plant in Service—Santee Division
- 2 Statement of Electric Plant in Service—Horry Division
- 3 Statement of Electric Plant in Service—Berkeley Division
- 4 Statement of Electric Plant in Service—Georgetown Division
- 5 Statement of Electric Plant in Service—Central Electric Cooperative, Incorporated.
- 6 Statement of Reserve for Depreciation
- 7 Statement of Construction Work in Progress
- 8 Statement of Electric Plant Held for Future Use
- 9 Statement of Cash and Temporary Investments
- 10 Statement of Other Physical Property
- 11 Statement of Note and Accounts Receivable
- 12 Statement of Materials and Supplies Inventories
- 13 Statement of Insurance in Force
- 14 Statement of Preliminary Survey and Investigation Charges
- 15 Statement of Deferred Charges
- 16 Statement of Salaries and Wages Paid—Santee Division
- 17 Statement of Salaries and Wages Paid—Horry Division
- 18 Statement of Salaries and Wages Paid—Georgetown Division

EXHIBIT A
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
Balance Sheet—June 30, 1954

Electric Plant (See Note 1):

ASSETS

Electric Plant in Service:

Santee Division—Schedule 1	\$ 64,423,836.05	
Horry Division—Schedule 2	3,350,509.18	
Berkeley Division—Schedule 3	667,364.50	
Georgetown Division—Schedule 4	403,524.58	
Central Electric Cooperative—Schedule 5	5,017.20	

Total \$ 68,850,251.51

Deduct, Reserves:

Depreciation—Schedule 6	\$ 5,494,220.84	
Deferred Clearing	269,694.09	5,763,914.93

\$ 63,086,336.58

Construction Work in Progress—Schedule 7

18,039,807.70

Electric Plant Held for Future Use—Schedule 8

785,456.63

Deduct, Reserve for Depreciation—Schedule 6

129,835.57

655,621.06

Total \$ 81,781,765.34

Investments and Funds:

Cash and U. S. Treasury Securities Held by Trustee—Use Restricted by Trust

Indenture—Schedule 9 (See Note 2) \$ 3,440,939.56

Other Physical Property—Schedule 10 \$ 271,583.06

Deduct, Reserve for Depreciation—Schedule 6 1,165.40

270,417.66

Notes Receivable—Schedule 11 3,978.33

3,715,335.55

EXHIBIT A—Continued
Balance Sheet, June 30, 1954

Current Assets:

Cash on Hand and on Deposit—Schedule 9:			
Unrestricted	\$ 229,068.08		
Special Deposits	128,306.23		
			357,374.31
Accounts Receivable—Schedule 11.....	\$ 477,240.99		
Less, Reserve for Bad Debts.....	43,011.13		
			434,229.86
Accrued Interest Receivable.....			7,168.81
Materials and Supplies—Schedule 12.....			442,681.55
Prepayments:			
Insurance—Schedule 13.....	\$ 74,624.78		
Other	237.20	74,861.98	1,316,316.51
Deferred Charges:			
Debt Expense	\$ 665,231.50		
Preliminary Survey and Investigation Charges—Schedule 14.....		448.69	
Other—Schedule 15		45,566.13	711,246.32
Total			\$ 87,524,663.72

LIABILITIES

Capitalization and Bonded Debt:

Capital Contributed by United States Government (Less \$360,012.41 Expenses Applicable Thereto)		\$ 34,438,263.79	
Accumulated Net Revenue—Exhibit B (See Note 3).....			8,220,076.72
			\$ 42,658,340.51
Total			

Outstanding Bonds:			
Electric Revenue Bonds, 2½%, Due Serially July 1, 1955-1989.....	\$ 28,029,000.00		
Electric Revenue Bonds, 2.25%-2.70%, Due Serially July 1, 1955-1993.....	15,300,000.00		43,329,000.00
		<hr/>	<hr/>
Total Capitalization and Bonded Debt.....			\$ 85,987,340.51
Current Liabilities:			
Accounts Payable	\$ 934,677.21		
Special Deposits (See Contra):			
Customers' Deposits	\$ 118,859.95		
Accrued Interest on Customers' Deposits.....	9,446.28		
		<hr/>	128,306.23
Accrued Sums in Lieu of Taxes.....			18,081.49
Contract Retentions			415,615.92
Reserve for F. P. C. License Charge.....			15,906.64
Accrued Use Tax.....			648.85
		<hr/>	<hr/>
			1,513,236.34
Contributions in Aid of Construction.....			24,086.87
Contractual Obligations (See Note 4)			
Contingent Liabilities (See Note 5)			
			<hr/>
Total			\$ 87,524,663.72

The notes set forth on the following pages of this Exhibit are an integral part of this balance sheet.

NOTES TO FINANCIAL STATEMENTS, JUNE 30, 1954

Note 1—Electric Plant:

In order to effect an estimated reduction of \$9,450,000.00 in the initial expenditures for construction and to accelerate the completion of the project, the Santee Reservoir was flooded without making a complete clearing of the reservoir. The estimated direct cost of completing the clearing of this reservoir by removing floating timber in the amount of \$1,864,566.00 has been charged to electric plant. Of this amount, \$1,594,871.91 has been expended to June 30, 1954, and the remainder provided by a deferred credit of \$269,694.09.

The Authority capitalized interest during the initial construction period of the project, as well as interest on the \$15,300,000.00 bond issue, the proceeds from which are being used currently for construction of the steam generating plant. It has not been the policy of the Authority to capitalize interest on other construction. Such interest is relatively immaterial. Please also see the comment section of this report.

Note 2—Segregated Funds:

The segregated funds are maintained and their use restricted in accordance with a Trust Indenture dated as of July 1, 1949, and the Second Supplemental Trust Indenture dated as of July 1, 1950. Generally, such funds may be used only for construction or capital improvements and to meet interest payments or bond maturities, in accordance with specific requirements covering each fund as contained in the Trust Indentures. Please also see the comment section of this report.

Note 3—Surplus Distributions:

The South Carolina law provides that "The South Carolina Public Service Authority is a corporation, completely owned by and to be operated for the benefit of the people of South Carolina, and any and all net earnings thereof not necessary or desirable for the prudent conduct and operations of its business or to pay the principal of and interest on its bonds, notes or other evidences of indebtedness or other obligations or to fulfill the terms and provisions of any agreements made with the purchasers or holders thereof or others shall be paid over semi-annually to the State Treasurer for the general funds of the State and shall be used to reduce the tax burdens on the people of this State." It will be noted from Exhibit B that \$203,877.16 was turned over to the State Treasurer during the year ended June 30, 1954.

Note 4—Contractual Obligations:

The Authority has a contractual obligation with Central Electric Power Cooperative, Inc., to rent certain transmission lines to be constructed by Central at an annual rental not to exceed the amount necessary to amortize \$13,618,000.00 (of which \$9,000,000.00 is a contract obligation on parity with all bonds and the remainder represents obligations junior to other bonds) with interest at 2% per annum in equal semi-annual installments over a period of thirty-five years. Rental payments shall commence not later than January 1, 1955. The Authority is to operate and maintain the lines and, upon full payment of the contract obligation, shall have free and clear title to such lines.

Note 5—Contingent Liabilities:

At June 30, 1954, the recoveries sought in lawsuits against the Authority, not covered by insurance, aggregated \$682,000.00. The Authority has denied any liability in all of the actions and is defending them.

Note 6—General:

Requests had already been issued by the Authority at June 30, 1954, to the Trustee to transmit appropriate funds to the fiscal agents to meet interest payments and bond maturities due July 1, 1954. Such payments have been treated on the books and in this report as having been made as of June 30, 1954.

EXHIBIT B

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Accumulated Net Revenues, June 30, 1954

Balance, June 30, 1953:

Total Accumulated Net Revenue Through June 30, 1953...	\$ 8,551,078.67	
Sundry Credits to Surplus—Net.....		7,800.15

Total		\$ 8,558,878.82
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Deduct:

Cash Distributions to State Treasurer...	\$ 1,207,287.69	
Loss on Disposal of Conway Generat. Plant	182,807.00	1,390,094.69

Balance, June 30, 1953.....		\$ 7,168,784.13
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Additions—Current Year:

Net Income for Year—Exhibit C.....	\$ 1,293,053.96	
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Surplus Debits:

Costs Written Off:

Preliminary Surveys to Batesburg Substation ...	\$ 972.82	
Economic and Operating Studies by Ford, Bacon and Davis	36,911.39	
Distribution to State Treas....	203,877.16	1,051,292.59

Accumulated Net Revenues, June 30, 1954.....		\$ 8,220,076.72
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EXHIBIT C
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
Statement of Revenue and Expenses, Year Ended June 30, 1954

Detail	Total	Wholesale Santee	Retail		
			Horry	Berkeley	Georgetown
Electric Operating Revenue:					
Sales of Electric Current:					
Residential or Domestic.....	\$ 409,665.13	\$	\$ 337,852.17	\$ 71,812.96	\$
Rural	210,476.18	.....	151,332.55	2,654.72	56,488.91
Commercial and Industrial.....	2,633,805.54	1,989,142.24	527,710.98	95,437.40	21,514.92
Public Street Lighting.....	13,890.12	.....	10,881.17	3,008.95	.....
Other Sales to Public Authorities.....	88,441.30	71,580.05	14,817.53	2,043.72	.....
Other Electric Utilities.....	2,084,357.51	2,084,357.51	.....	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Sales to Others.....	\$ 5,440,635.78	\$ 4,145,079.80	\$ 1,042,594.40	\$ 174,957.75	\$ 78,003.83
Interdivisional Sale of Electricity (Contra).....	447,720.22	447,720.22	.....	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Sales of Electric Current.....	\$ 5,888,356.00	\$ 4,592,800.02	\$ 1,042,594.40	\$ 174,957.75	\$ 78,003.83
Less, Energy Produced by Steam Plt. During Const.	347,389.72	347,389.72	.....	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance	\$ 5,540,966.28	\$ 4,245,410.30	\$ 1,042,594.40	\$ 174,957.75	\$ 78,003.83
Other Electric Revenue:					
Customers' Forfeited Discounts.....	\$ 21,083.00	\$	\$ 17,720.23	\$ 1,832.33	\$ 1,530.44
Sale of Water and Water Power.....	3,500.00	3,500.00	.....	.....	.....
Rent from Electric Property.....	23,194.16	23,194.16	.....	.....	.....
Miscellaneous	3,001.00	.....	2,830.00	28.00	143.00
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Electric Revenue.....	\$ 50,778.16	\$ 26,694.16	\$ 20,550.23	\$ 1,860.33	\$ 1,673.44

EXHIBIT C—Continued
Statement of Revenue and Expenses, Year Ended June 30, 1954

Detail	Total	Wholesale	Retail		
		Santee	Horry	Berkeley	Georgetown
Total Electric Operating Revenue.....	\$ 5,591,744.44	\$ 4,272,104.46	\$ 1,063,144.63	\$ 176,818.08	\$ 79,677.27
Electric Operating Revenue Deductions:					
Interdivisional Purchase of Power (Contra).....	\$ 447,720.22	\$	\$ 367,520.67	\$ 59,073.00	\$ 21,126.55
Operating Expenses:					
Production—Exhibit D.....	1,563,165.24	1,560,131.49	.....	.....	3,033.75
Transmission—Exhibit E.....	292,620.59	292,620.59	.....	.....	.....
Distribution—Exhibit F.....	125,074.15	.....	86,328.80	24,613.56	14,131.79
Other—Exhibit G.....	486,908.85	298,031.17	137,502.93	31,286.09	20,088.66
Depreciation—Schedule 6.....	653,750.55	531,871.91	91,762.24	18,362.47	11,753.93
Taxes or Sums in Lieu of Taxes.....	36,122.77	26,341.25	7,640.75	91.90	2,048.87
Generation and Sales Tax Refunds.....	22,866.74	22,866.74	.....	.....	.....
Total Electric Operating Revenue Deductions..	\$ 3,628,229.11	\$ 2,731,863.15	\$ 690,755.39	\$ 133,427.02	\$ 72,183.55
Net Electric Operating Income.....	\$ 1,963,515.33	\$ 1,540,241.31	\$ 372,389.24	\$ 43,391.06	\$ 7,493.72
Other Income:					
Rent Rec'd fr. Other Physical Property.....	\$ 23,569.94				
Revenue from Sinking Fund.....	77,490.78				
Other Interest.....	221.19				
Miscellaneous.....	4,932.04				
Total.....	\$106,213.95				

Deduct:

Reforestation	\$ 12,633.24		
Deprec. on Other Phys. Property—Schedule 6	699.24		
Other Non-Operating Revenue Deductions	6,402.17	19,734.65	86,479.30
		<hr/>	<hr/>
Total			\$ 2,049,994.63

Income Deductions:

Int. on Long-Term Debt	\$ 1,118,028.75		
Less, Interest Charged to Construction	404,803.75	\$ 713,225.00	
		<hr/>	

Amortization of Plant Held for Future Use—Schedule 6	15,077.55		
Amortization of Debt Disc. and Expense	23,407.79		
Other Interest Charges	4,560.10		
Miscellaneous	670.23		756,940.67
		<hr/>	<hr/>

Net Income for Year \$ 1,293,053.96

EXHIBIT D

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Operating Expenses—Production
Year Ended June 30, 1954

Electric Generation—Hydraulic Power:

Operation:

Operation Supervision and Engineering.....\$ 40,934.67

Station Labor:

Hydraulic Labor.....\$ 56,723.76

Prime Mover and Generator Labor..... 16,941.09

Electric Labor..... 24,737.23

Miscellaneous Station Labor..... 30,497.67

128,899.75

Supplies and Expenses:

Lubricants.....\$ 660.18

Station Supplies..... 1,667.38

Station Expenses..... 38,974.54

41,302.10

Total Operation.....\$ 211,136.52

Maintenance:

Maintenance Supervision and Engineering.....\$ 22,142.39

Maintenance of Structures and Improvements..... 7,479.16

Maintenance of Reservoirs, Dams and Waterways..... 50,946.22

Maintenance of Generating and Electric Equipment:

Prime Movers and Generators.....\$ 2,953.99

Accessory Electric Equipment..... 5,641.79

Miscellaneous Power Plant Equipment... 9,285.40

17,881.18

Maintenance of Roads, Railroads and Bridges..... 829.53

Total Maintenance.....\$ 99,278.48

Total Electric Generation—Hydraulic Power.....\$ 310,415.00

Other Production Expenses and Credits:

Purchased Power.....\$ 1,253,268.75

Interchange Power..... (553.28)

Other Expenses..... 34.77

Total Other Production Expenses and Credits.....\$ 1,252,750.24

Total Operating Expenses—Production.....\$ 1,563,165.24

EXHIBIT E

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Operating Expenses—Transmission
Year Ended June 30, 1954

Operation:

Operation Supervision and Engineering	\$ 47,200.40	
Load Dispatching Labor and Expenses	34,069.27	
Operation of Station:		
Station Labor	\$ 61,239.26	
Station Supplies and Expenses	3,538.59	
	64,777.85	
Operation of Overhead Lines	75,020.65	
	75,020.65	
Total Operation		\$221,068.17

Maintenance:

Maintenance Supervision and Engineering	\$ 9,756.73	
Maintenance of Structures and Improvements	186.11	
Maintenance of Station Equipment	22,142.31	
Maintenance of Overhead System:		
Towers and Fixtures	\$ 1,131.45	
Poles and Fixtures	28,930.92	
Conductors and Devices	8,358.91	
	38,421.28	
Maintenance of Roads and Trails	12.99	
	12.99	
Total Maintenance		\$ 70,519.42

Miscellaneous:

Rents	\$ 1,033.00	
	1,033.00	
Total Operating Expenses—Transmission		\$292,620.59

EXHIBIT F
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
Statement of Operating Expenses—Distribution, Year Ended June 30, 1954

Detail	Total	Wholesale Santee	Retail		
			Horry	Berkeley	Georgetown
Operation:					
Operation Supervision and Engineering.....	\$ 21,751.67	\$	\$ 11,243.06	\$ 7,023.45	\$ 3,485.16
Load Dispatching Labor and Expenses.....	2,305.41	.....	2,305.41	.....	.....
Distribution Office Expenses:					
Distribution Maps and Records.....	5,006.96	.....	3,278.46	92.61	1,635.89
Other Distribution Office Expenses.....	2,937.10	.....	1,786.65	63.36	1,087.09
Operation of Stations:					
Station Labor	3,530.65	.....	3,323.14	.....	207.51
Station Supplies and Expenses.....	250.19	.....	209.34	3.09	37.76
Operation of Lines:					
Overhead Lines	19,469.87	.....	10,632.47	6,462.93	2,374.47
Removing and Resetting Line Transformers..	3,131.15	.....	2,534.78	319.55	276.82
Services on Customers' Premises:					
Removing and Resetting Meters.....	20,361.26	.....	17,756.70	1,432.25	1,172.31
Other Services on Customers' Premises.....	700.94	.....	536.74	81.28	82.92
Operation of Street Lighting and Signal Systems—Overhead Systems.....	348.47	.....	264.13	84.34	.....
Total Operation.....	\$ 79,793.67	\$	\$ 53,870.88	\$ 15,562.86	\$ 10,359.93

Maintenance:

Maintenance Supervision and Engineering	\$ 2,952.80	\$	\$ 437.71	\$ 1,855.30	\$ 659.79
Maintenance of Structures and Improvements ..	86.91	.....	64.21	12.03	10.67
Maintenance of Station Equipment	6,836.73	.....	6,197.05	249.79	389.89
Maintenance of Storage Battery Equipment	78.71	.....	78.71	.....	.....
Maintenance of Overhead System:					
Poles, Towers and Fixtures	3,598.00	.....	1,997.70	1,354.12	246.18
Conductors and Devices	8,366.15	.....	5,871.99	1,340.18	1,153.98
Maintenance of Line Transformers and Devices	6,593.14	.....	5,247.11	756.98	589.05
Maintenance of Services	6,094.77	.....	4,109.46	1,585.86	399.45
Maintenance of Meters	4,148.38	.....	2,890.19	1,035.90	222.29
Maintenance of Street Lighting and Signal Systems	4,246.85	.....	3,631.67	615.18	.....
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Maintenance	\$ 43,002.44	\$	\$ 30,525.80	\$ 8,805.34	\$ 3,671.30
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Miscellaneous—Rents	\$ 2,278.04	\$	\$ 1,932.12	\$ 245.36	\$ 100.56
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Operating Expenses—Distribution ..	\$125,074.15	\$	\$ 86,328.80	\$ 24,613.56	\$ 14,131.79

EXHIBIT G
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
Statement of Other Operating Expenses, Year Ended June 30, 1954

Detail	Total	Wholesale Santee	Horry	Retail Berkeley	Georgetown
Customers' Accounting and Collecting Expenses:					
Supervision	\$ 3,075.26	\$ 42.75	\$ 2,604.05	\$ 172.95	\$ 225.51
Customers' Contracts, Orders, Meter Reading and Collecting:					
Customers' Contracts and Orders.....	9,199.01	1,869.75	6,505.68	217.02	606.56
Credit Investigations and Records.....	9.98	.....	8.66	1.32	.....
Meter Reading	17,911.49	2,866.93	11,544.31	1,272.54	2,227.71
Collecting	24,330.77	.....	14,840.14	7,306.28	2,184.35
Customers' Billing and Accounting.....	30,299.49	2,721.22	23,157.15	1,454.00	2,967.12
Miscellaneous Expenses	22.62	.....	22.62	.....	.....
Uncollectible Accounts	6,511.66	.....	5,237.24	883.67	390.75
Rents	2,125.26	.....	1,925.22	200.04	.....
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Customers' Accounting and Col. Exp. \$	93,485.54	\$ 7,500.65	\$ 65,845.07	\$ 11,507.82	\$ 8,632.00
Sales Promotion Expenses:					
Supervision	\$ 22,984.79	\$ 22,984.79	\$.....	\$.....	\$.....
Demonstration	41.15	41.15	.....	.....	.....
Advertising	36.43	35.63	.80	.....	.....
Miscellaneous Sales Expenses	1,963.80	1,799.80	164.00	.....	.....
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Sales Promotion Expenses.....	\$ 25,026.17	\$ 24,861.37	\$ 164.80	\$.....	\$.....

Administrative and General Expenses:

Salaries of General Officers and Executives.....	\$ 40,165.19	\$ 40,165.19	\$.....	\$.....	\$.....
Other General Office Salaries.....	108,788.57	108,788.57	.....	.....	.....
Expenses of General Officers.....	717.22	717.22	.....	.....	.....
Expenses of General Office Employees.....	710.31	710.31	.....	.....	.....
General Office Supplies and Expenses.....	31,130.37	31,130.37	.....	.....	.....
Special Services.....	6,784.17	6,784.17	.....	.....	.....
Regulatory Commission Expenses.....	8,054.31	8,054.31	.....	.....	.....
Insurance.....	56,600.73	56,600.73	.....	.....	.....
Injuries and Damages.....	24,508.27	24,472.27	22.68	13.32	.....
Employees' Welfare Expenses.....	1,418.31	1,256.76	160.90	.....	.65
Rent Expense—Land.....	15,540.56	15,540.56	.....	.....	.....
Miscellaneous General Expenses.....	38,270.34	37,498.14	597.20	50.00	125.00
Maintenance of General Property:					
Structures and Improvements.....	17,575.91	17,575.91	.....	.....	.....
Office Furniture and Equipment.....	2,564.74	2,426.64	138.10	.....	.....
Communication Equipment.....	11,240.19	9,462.21	1,625.23	106.37	46.38
Miscellaneous Property.....	1,732.29	1,732.29	.....	.....	.....
Rents.....	2,595.66	2,595.66	.....	.....	.....
Joint Expenses.....	.....	(99,842.16)	68,948.95	19,608.58	11,284.63
Total Administrative and General Expenses	\$368,397.14	\$265,669.15	\$ 71,493.06	\$ 19,778.27	\$ 11,456.66
Total Other Operating Expenses.....	\$486,908.85	\$298,031.17	\$137,502.93	\$ 31,286.09	\$ 20,088.66

EXHIBIT H

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Condensed Summary of Receipts and Disbursements
Year Ended June 30, 1954

REVENUE FUND

SOURCE—All revenues received by the Authority and derived from the ownership or operation of the System or any part thereof.

USE—For transfer to the various funds as set forth in the bond indentures.

Summary of Activity During Year:

Balance, June 30, 1953.....	\$ 138,043.94
Receipts:	
Revenue and Related Collections.....	\$ 5,769,144.25
Transfer from Special Reserve Fund.....	134,855.19 5,903,999.44

Total	\$ 6,042,043.38
Transfers to Other Funds:	
Operating Fund.....	\$ 2,826,452.71
Interest Fund	856,188.97
Contingency Fund.....	8,000.00
Bond Fund.....	458,333.37
Funds Reserved for the State of S. Carolina	203,877.16
Special Reserve Fund.....	203,877.16
Capital Improvement Fund.....	940,663.35
Construction Disbursing Account.....	209,262.22
Capital Improvement Disbursing Account	162,576.30 5,869,231.24

Balance, June 30, 1954.....	\$ 172,812.14

OPERATING FUND

SOURCE—Transfers from Revenue Fund.

USE—Reasonable and proper costs of operation and maintenance of the System.

Summary of Activity During Year:

Balance, June 30, 1953.....	\$ 147,614.42
Receipts—Transfers from Revenue Fund.....	2,826,452.71

Total	\$ 2,974,067.13
Disbursements:	
Power Purchased	\$ 1,307,030.45
Payrolls	1,043,689.88
Other	530,015.48 2,880,735.81

Balance, June 30, 1954.....	\$ 93,331.32

EXHIBIT H—Continued

Condensed Summary of Receipts and Disbursements
Year Ended June 30, 1954

INTEREST FUND

SOURCE—Transfers from Revenue Fund (monthly transfers of 1/6 of the semi-annual interest payment next to become due).

USE—Payment of interest on bonds.

Summary of Activity During Year:

Balance, June 30, 1953.....	\$	59,445.81
Receipts—Transfers from Revenue Fund.....		856,188.97
<hr/>		
Total	\$	915,634.78
Disbursements—Payment of Interest on Bonds:		
Annual Interest on Original Bonds.....	\$	713,225.00
Interest on Additional Bonds for Last Half of Fiscal Year	202,409.75	915,634.75
<hr/>		
Balance, June 30, 1954.....		.03

BOND FUND

SOURCE—Transfers from Revenue Fund (monthly transfers of 1/12 of the amount of bonds to be retired at the next July 1).

USE—Payment of the principal of the bonds.

Summary of Activity During Year:

Balance, June 30, 1953.....	\$	41,666.71
Receipts—Transfers from Revenue Fund.....		458,333.37
<hr/>		
Total	\$	500,000.08
Disbursements—Retirement of Original Bonds.....		500,000.00
<hr/>		
Balance, June 30, 1954.....		.08

DEBT SERVICE RESERVE FUND

SOURCE—\$2,425,000.00 set aside in prior periods to cover requirements of the interest fund and bond fund on original bonds for the next twenty-four months. The supplemental indenture covering the issuance of the additional bonds for the construction of the steam plant requires the transfer to the debt service reserve fund of an amount sufficient to cover requirements of the interest fund and bond fund on the additional bonds for the next twenty-four months—such transfers to be made in sixty (60) substantially equal monthly amounts commencing on the fifth day of the calendar month next succeeding the date of the issuance of such additional bonds or the date when the capital additions to be provided from the proceeds thereof are substantially acquired or completed.

USE—To make good any deficiencies in the interest fund or the bond fund.

EXHIBIT H—Continued

Condensed Summary of Receipts and Disbursements Year Ended June 30, 1954

Summary of Activity During Year:

Balance, June 30, 1953 (Invested in U. S. Government
Bonds)—No Change During Year in Fund.....\$ 2,425,000.00

CONTINGENCY FUND

SOURCE—\$650,000.00 original transfer from Revenue Fund. Additional transfers required as follows: "If and when any additions or improvements to the System are constructed and substantially completed, or acquired, the Trustee shall set aside on each succeeding January 5th and July 5th in trust in the Contingency Fund from monies remaining in the Revenue Fund not less than One Thousand (\$1,000.00) Dollars for each full Million (\$1,000,000.00) Dollars expended by the Authority in the construction or acquisition of such additions until there shall have been transferred into the Contingency Fund the sum of Ten Thousand (\$10,000.00) Dollars for each full Million (\$1,000,000.00) Dollars of such expenditures, and shall maintain said amounts in such fund."

USE—To make good any deficiencies in amounts required to be set aside from the Revenue Fund into the Debt Service Reserve Fund and may be used for paying the cost of extraordinary maintenance, repairs, or replacements of the System and to make good any deficiencies in the interest fund or the bond fund.

Summary of Activity During Year:

Balance, June 30, 1953 (Cash and Securities).....\$ 662,000.00
Receipts—Transfers from Revenue Fund..... 8,000.00

Balance, June 30, 1954 (Cash and Securities).....\$ 670,000.00

CAPITAL IMPROVEMENT FUND

SOURCE—Transfers from Revenue Fund (as provided in Article V, Section 5.09 of trust indenture).

USE—To make good any deficiencies in the Debt Service Reserve Fund and the Contingency Fund and thereafter for other purposes as set forth in Section 5.09 of the trust indenture.

Summary of Activity During Year:

Balance, June 30, 1953.....\$ 247,514.99
Receipts—Transfers from the Revenue Fund..... 940,663.35

Total\$ 1,188,178.34
Disbursements—Transfers to the Capital Improvement
Disbursing Account 1,026,178.20

Balance, June 30, 1954.....\$ 162,000.14

EXHIBIT H—Continued

**Condensed Summary of Receipts and Disbursements
Year Ended June 30, 1954**

CAPITAL IMPROVEMENT DISBURSING ACCOUNT

Summary of Activity During Year:

Balance, June 30, 1953.....		\$ 803,483.32
Receipts:		
Transfers from Capital Improvement Fund	\$ 1,026,178.20	
Transfers from Revenue Fund (Sale of Old Office Building)	162,576.30	
Miscellaneous Refunds	331.42	1,189,085.92
Total		<u>\$ 1,992,569.24</u>
Disbursements:		
Payrolls	\$ 314,062.22	
Other	1,563,473.85	1,877,536.07
Total		<u>1,877,536.07</u>
Balance, June 30, 1954.....		\$ 115,033.17

CONSTRUCTION FUND

SOURCE—Proceeds of the sale of \$15,300,000.00 Electric Revenue Bonds—Series of 1950.

USE—(1) For payment of costs and expenses of issuance and sale of said bonds.

(2) For payment of interest on said bonds during construction period.

(3) For payment of costs on certain capital additions and improvements to the System.

Summary of Activity During Year:

Balance, June 30, 1953 (Cash and Securities).....		\$ 3,189,172.10
Receipts:		
Accrued Interest and Premium on Bonds	\$ 36,875.62	
Transfer of June 30, 1953 Balance from Interest Payment Account	16.14	36,891.76
Total		<u>\$ 3,226,063.86</u>
Disbursements:		
Transfers to Construction Disbursing Account	\$ 3,012,542.69	
Payment of Interest on Additional Bonds for First Half of Fiscal Year.....	202,394.00	3,214,936.69
Total		<u>3,214,936.69</u>
Balance, June 30, 1954.....		\$ 11,127.17

EXHIBIT H—Continued

**Condensed Summary of Receipts and Disbursements
Year Ended June 30, 1954**

CONSTRUCTION DISBURSING ACCOUNT

Summary of Activity During Year:

Balance, June 30, 1953.....	\$	14,613.15
Receipts:		
Transfers from:		
Construction Fund	\$	3,012,542.69
Revenue Fund		209,262.22
Special Reserve Fund		84,299.69
		\$ 3,306,104.60
Miscellaneous Refunds	5,263.28	3,311,367.88
		\$ 3,325,981.03
Total		
Disbursements:		
Payrolls	\$	121,602.12
Other	3,187,860.69	3,309,462.81
		\$ 16,518.22
Balance, June 30, 1954.....	\$	16,518.22

SPECIAL RESERVE FUND

SOURCE—Transfers from Revenue Fund (one-half of all monies remaining in the Revenue Fund and accumulated prior to January 1 and July 1 of each year, after meeting all requirements of the Operating Fund, the Interest Fund, the Bond Fund, the Debt Service Reserve Fund, the Contingency Fund and the Capital Improvement Fund—the other one-half to be paid to the Treasurer of the State of South Carolina).

USE—Any lawful purpose of the Authority.

Summary of Activity During Year:

Balance, June 30, 1953.....	\$	15,277.72
Receipts—Transfers from Revenue Fund.....		203,877.16
		\$ 219,154.88
Total		
Disbursements—Transfers to Other Funds:		
Revenue Fund	\$	134,855.19
Construction Disbursing Account.....	84,299.69	219,154.88
		\$ —
Balance, June 30, 1954.....		—

SCHEDULE 1

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Electric Plant in Service—Santee Division—June 30, 1954

Sub-Account Number	Detail	Balance June 30, 1953	Current Year Increase—Net	Balance June 30, 1954
Intangibles:				
301	Organization	\$ 155,176.82	\$	\$ 155,176.82
303	Miscellaneous	452,683.63	.....	452,683.63
Hydraulic Production:				
320	Land and Land Rights.....	8,299,436.90	(1,699.97)	8,297,736.93
321	Structures and Improvements.....	3,798,477.75	3,303.55	3,801,781.30
322	Reservoirs, Dams and Waterways.....	39,544,743.28	24,568.00	39,569,311.48
323	Water Wheels, Turbines and Generators.....	3,882,068.81	.....	3,882,068.81
324	Accessory Electric Equipment	340,909.90	120.67	341,030.57
325	Miscellaneous Power Plant Equipment.....	87,170.25	(956.14)	86,214.11
326	Roads, Railroads and Bridges.....	34,625.04	.....	34,625.04
Transmission Plant:				
340	Land and Land Rights	337,542.32	50,899.41	388,441.73
341	Clearing Land and Rights-of-Way.....	430,831.66	35,771.03	466,602.69
342	Structures and Improvements.....	20,513.47	88.81	20,602.28
343	Station Equipment	2,567,394.83	543,868.55	3,111,263.38
344	Towers and Fixtures.....	203,772.69	11,962.81	215,735.50
345	Poles and Fixtures	550,803.00	151,327.14	702,130.14
346	Overhead Conductors and Devices.....	889,905.50	19,833.57	909,739.07

SCHEDULE 1—Continued

Statement of Electric Plant in Service—Santee Division—June 30, 1954

Sub-Account Number	Detail	Balance June 30, 1953	Current Year Increase—Net	Balance June 30, 1954
Distribution Plant:				
350	Land and Land Rights.....	1,046.00	5,214.91	6,260.91
352	Station Equipment	5,982.69	24,633.64	30,616.33
354	Poles, Towers and Fixtures.....	3,137.87	47,645.26	50,783.13
355	Overhead Conductors and Devices.....	8,206.84	.....	8,206.84
360	Metering Equipment—Customers	5,458.07	.....	5,458.07
General Plant:				
370	Land and Land Rights.....	6,546.35	24,685.04	31,231.39
371	Structures and Improvements.....	411,218.99	816,045.97	1,227,264.96
372	Office Furniture and Equipment.....	79,733.97	28,380.67	108,114.64
373	Transportation Equipment	227,243.97	22,213.00	249,456.97
374	Store Equipment	4,536.81	.....	4,536.81
376	Laboratory Equipment	1,142.04	.....	1,142.04
377	Tools and Work Equipment.....	170,049.62	4,611.22	174,660.84
378	Communication Equipment	81,447.28	633.72	82,081.00
379	Miscellaneous Equipment	8,878.64	.....	8,878.64
	Total	\$ 62,610,684.99	\$ 1,813,151.06	\$ 64,423,836.05

SUMMARY—CURRENT YEAR INCREASE

Transferred from Other Physical Property.....	\$	12,183.43
Transferred from Plant Held for Future Use—Santee Division		20,942.81
Transferred from Construction Work in Progress—Santee Division		1,936,909.63
Transferred from Construction Work in Progress—Central Coop. Division.....		88.81
Transferred from Electric Plant in Service—Horry Division.....		2,648.50
Transferred from Reserve for Depreciation.....		121.30
		\$ 1,972,894.48
Total		
Less:		
Retirement Work in Progress—Santee Division.....	\$149,850.25	
Transferred to Construction Work in Progress—Santee Division	9,893.17	159,743.42
		\$ 1,813,151.06
Net Increase		

SCHEDULE 2

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Electric Plant in Service—Horry Division, June 30, 1954

Sub-Account Number	Detail	Balance June 30, 1953	Current Year Increase—Net	Balance June 30, 1954
Intangibles:				
301	Organization	\$ 8,758.95	\$	\$ 8,758.95
Transmission Plant:				
340	Land and Land Rights	96,890.91	.....	96,890.91
341	Clearing Land and Rights-of-Way	90,378.73	.....	90,378.73
342	Structures and Improvements	32.42	.....	32.42
343	Station Equipment	83,085.77	.....	83,085.77
344	Towers and Fixtures	11,379.13	.....	11,379.13
345	Poles and Fixtures	236,133.05	18,130.48	254,263.53
346	Overhead Conductors and Devices	280,125.05	4,549.35	284,674.40
Distribution Plant:				
350	Land and Land Rights	12,341.97	.....	12,341.97
351	Structures and Improvements	3,906.65	.....	3,906.65
352	Station Equipment	287,596.42	46,036.84	333,633.26
354	Poles, Towers and Fixtures	445,605.43	52,626.00	498,231.43
355	Overhead Conductors and Devices	420,873.49	57,581.52	478,455.01
358	Line Transformers	539,187.01	62,528.31	601,715.32
359	Services	180,762.25	25,093.26	205,860.51
360	Meters	211,620.91	5,123.24	216,744.15
363	Street Lighting and Signal Systems	74,870.22	28,264.54	103,134.76

General Plant:

370	Land and Land Rights	2.00	.....	2.00
371	Structures and Improvements	17,353.01	.....	17,353.01
372	Office Furniture and Equipment	17,378.26	.....	17,378.26
373	Transportation Equipment	24,377.30	(2,648.50)	21,728.80
374	Stores Equipment	540.35	.....	540.35
376	Laboratory Equipment	2,448.12	423.85	2,871.97
377	Tools and Work Equipment	3,980.47	.....	3,980.47
378	Communication Equipment	612.91	.....	612.91
379	Miscellaneous Equipment	1,717.54	.....	1,717.54
399	Unallocated Costs from Work in Progress	(16.03)	853.00	836.97
	Total	<u>\$ 3,051,942.29</u>	<u>\$ 298,566.89</u>	<u>\$ 3,350,509.18</u>

SCHEDULE 2—Continued

Statement of Electric Plant in Service—Horry Division, June 30, 1954

SUMMARY—CURRENT YEAR INCREASE

Transferred from Construction Work in Progress—Horry Division.....		\$304,167.88
Transferred from Construction Work in Progress—Santee Division.....		7,490.93
Transferred from Retirement Work in Progress—Horry Division.....		14,641.02
		\$326,299.83
Less:		
Retirement Work in Progress—Horry Division.....		\$10,937.91
Retirement Work in Progress—Santee Division.....		2,586.68
Transferred to Electric Plant in Service—Santee Division.....		2,648.50
Transferred to Construction Work in Progress—Horry Division.....		7,902.18
Transferred to Reserve for Depreciation.....		3,657.67
		27,732.94
Net Increase		\$298,566.89

SCHEDULE 3

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Electric Plant in Service—Berkeley Division, June 30, 1954

Sub-Account Number	Detail	Balance June 30, 1953	Current Year Increase—Net	Balance June 30, 1954
Transmission Plant:				
340	Land and Land Rights	\$ 3,367.19	\$	\$ 3,367.19
341	Clearing Land and Rights-of-Way	73.44	.....	73.44
345	Poles, Towers and Fixtures	10,454.91	.....	10,454.91
346	Overhead Conductors and Devices	11,591.47	.....	11,591.47
Distribution Plant:				
350	Land and Land Rights	10,470.91	.....	10,470.91
351	Structures and Improvements	25.00	.....	25.00
352	Station Equipment	111,181.68	12,874.01	124,055.69
354	Poles, Towers and Fixtures	91,676.19	10,115.21	101,791.40
355	Overhead Conductors and Devices	67,684.29	10,080.73	77,765.02
358	Line Transformers	123,490.58	6,581.90	130,072.48
359	Services	19,676.30	4,148.84	23,825.14
360	Meters	127,229.44	30,906.07	158,135.51
363	Street Lighting and Signal Systems	15,477.09	190.29	15,667.38
399	Unallocated Cost from Work in Progress	(20.71)	89.67	68.96
	Total	\$592,377.78	\$ 74,986.72	\$667,364.50

SCHEDULE 3—Continued

Statement of Electric Plant in Service—Berkeley Division, June 30, 1954

SUMMARY—CURRENT YEAR INCREASE

Transferred from Construction Work in Progress—Berkeley Division	\$77,628.04
Less:	
Retirement Work in Progress—Berkeley Division	<u>2,641.32</u>
Net Increase	\$74,986.72

SCHEDULE 4

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Electric Plant in Service—Georgetown Division, June 30, 1954

Sub-Account Number	Detail	Balance June 30, 1953	Current Year Increase—Net	Balance June 30, 1954
Transmission Plant:				
340	Land and Land Rights	\$ 4,691.09	\$	\$ 4,691.09
341	Clearing Land and Rights-of-Way	1,877.61	.....	1,877.61
345	Poles and Fixtures	10,980.06	1,566.58	12,546.64
346	Overhead Conductors and Devices	18,960.32	3,897.66	22,857.98
Distribution Plant:				
350	Land and Land Rights	5,453.16	1,125.05	6,578.21
352	Station Equipment	59,734.88	(1,000.00)	58,734.88
354	Poles, Towers and Fixtures	51,912.41	9,245.99	61,158.40
355	Overhead Conductors and Devices	61,801.98	6,640.24	68,442.22
358	Line Transformers	61,512.41	7,311.20	68,823.61
359	Services	12,892.76	4,275.29	17,168.05
360	Meters	16,618.72	4,690.30	21,309.02
General Plant:				
370	Land and Land Rights	8,533.04	.....	8,533.04
371	Structures and Improvements	47,660.92	.....	47,660.92
372	Office Furniture and Equipment	1,430.02	.....	1,430.02
378	Communication Equipment	1,712.89	.....	1,712.89
Total		\$365,772.27	\$ 37,752.31	\$403,524.58

SCHEDULE 4—Continued

Statement of Electric Plant in Service—Georgetown Division, June 30, 1954

SUMMARY—CURRENT YEAR INCREASE

Transferred from Construction Work in Progress—Georgetown Division	\$25,413.36
Transferred from Construction Work in Progress—Santee Division	10,083.18
Transferred from Retirement Work in Progress—Georgetown Division	3,734.23
	<hr/>
Total	\$39,230.77
Less:	
Retirement Work in Progress—Georgetown Division	1,478.46
	<hr/>
Net Increase	\$37,752.31

SCHEDULE 5

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Electric Plant in Service—Central Electric Power Cooperative, Inc., June 30, 1954

Sub-Account Number	Detail	Balance June 30, 1953	Current Year Increase—Net	Balance June 30, 1954
Transmission Plant:				
342	Structures and Improvements.....	\$.....	\$ 159.07	\$ 159.07
345	Poles and Fixtures.....		4,858.13	4,858.13
	Total	\$.....	\$5,017.20	\$5,017.20

SUMMARY—CURRENT YEAR INCREASE

Transferred from Construction Work in Progress—Central Electric Power Cooperative Divisions	\$ 419.21
Transferred from Construction Work in Progress—Santee Division.....	4,597.99
Net Increase	\$5,017.20

SCHEDULE 6

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Reserve for Depreciation, Year Ended June 30, 1954

Detail	Total	Electric Plant in Service				Other Physical Property	Plant Held For Future Use
		Santee	Horry	Berkeley	Georgetown		
Balance, June 30, 1953.....	\$ 4,955,407.39	\$ 4,210,656.33	\$ 526,400.92	\$ 66,794.38	\$ 36,331.58	\$ 466.16	\$ 114,758.02
Current Addition Charged to:							
Depreciation Expense	653,750.55	531,871.91	91,762.24	18,362.47	11,753.93		
Non-Operating Revenue Deductions.....	699.24					699.24	
Income Deduction	15,077.55						15,077.55
Transportation Clearing Account	22,258.41	22,258.41					
Electric Plant in Service.....	121.30	121.30					
Total	\$ 5,647,314.44	\$ 4,764,907.95	\$ 618,163.16	\$ 85,156.85	\$ 48,085.51	\$ 1,165.40	\$ 129,835.57
Retirements Credited to:							
Retirement Work in Progress.....	\$ 18,434.96	\$ 8,486.90	\$ 8,472.55	\$ 1,090.40	\$ 385.11		
Electric Plant in Service.....	3,657.67		3,657.67				
Total	\$ 22,092.63	\$ 8,486.90	\$ 12,130.22	\$ 1,090.40	\$ 385.11	\$.	\$.
Balance, June 30, 1954.....	\$ 5,625,221.81	\$ 4,756,421.05	\$ 606,032.94	\$ 84,066.45	\$ 47,700.40	\$ 1,165.40	\$ 129,835.57

SUMMARY OF JUNE 30, 1954 BALANCE

Reserve for Electric Plant in Service:	
Santee	\$ 4,756,421.05
Horry	606,032.94
Berkeley	84,066.45
Georgetown	47,700.40
Total	\$ 5,494,220.84
Reserve for Other Physical Property.....	1,165.40
Reserve for Plant Held for Future Use.....	129,835.57
Total	\$ 5,625,221.81

SCHEDULE 7

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Transferred to				Balance June 30, 1953	Current Year Charges	Miscellaneous Accounts	Plant in Service	Balance June 30, 1954
Santee Division:										
7015-1	Land—Santee Reservoir.....	\$		\$	(36.90)	\$		\$	(36.90)	\$
7015-2	Land and Flowage Rights, Santee Reservoir.....				54.37				54.37	
7015-6	Land and Land Rights, Transmission R/W Easements				418.35				418.35	
7051	Office Furniture and Equipment.....				22,591.77				22,591.77	
7052-1	Automotive Equipment.....				26,474.82				26,474.82	
7055	Tools and Work Equipment.....				4,611.22				4,611.22	
S-15	Central Cooperative Transmission System.....		739,656.29		(1,216.59)				8,139.58	730,300.12
S-18A	P. M. Line No. 1—Shielding.....		1,441.30		1,417.90				2,859.20	
S-19	St. George 115 KV Substation to Serve Central Coop.		155.06				155.06			
S-19L	St. George 115 KV Substation to Serve Central Coop.—Land		200.00				200.00			
S-20CL	Georgetown 115 KV Additions to Serve Andrews—Construction		97,639.10		(1,556.06)		886.70		96,040.90	(844.56)
S-20L	Georgetown 115 KV Addition to Serve Andrews—Land.....		225.00						225.00	
Steam Plant:										
S-39-S	Survey		1,032.32		377.31					1,409.63
C	Construction		63,176.93		26,687.07					89,864.00
E	Engineering		3,464.79		9,412.19					12,876.98
G	Grounds				3,903.91					3,903.91
T	Preliminary Testing and Operating.....		5,398.04		121,317.15					126,715.19
1	Interest During Construction.....		441,925.09		384,877.58					826,802.67
1-A	Westinghouse Electric Corp.		2,197,983.99		129,997.69					2,327,981.68
2	Ford, Bacon & Davis, Inc.		1,282,210.63		129,592.56					1,411,803.19
2-A	Riley Stoker Corp.		1,946,225.00		186,711.13					2,132,936.13
2-R	Riley Stoker Corp.—Returns.....				(180.00)					(180.00)

3	C. H. Wheeler Mfg. Co.	320,856.00	33,299.00	354,155.00
4	Pacific Pumps, Inc.	116,215.00		116,215.00
5	Bethlehem Steel Co.	203,277.10		203,277.10
6	Carolina Giant Cement Co.	142,202.91	3,362.01	145,564.92
7	The Steel Construction Co.	394,133.96		394,133.96
8	Worthington Pump & Machinery Company	47,658.86	441.06	48,099.92
9	Dravo Corp.	200,083.12	12,579.05	212,662.17
10	Harnischfeger Corp.	54,830.00	177.34	55,007.34
11	Westinghouse Electric Corp.	280,797.00	782.95	281,579.95
12	Allis-Chalmers Mfg. Co.	95,482.00	283.50	95,765.50
13	Giles Drilling Corp.		2,609.00	2,609.00
14	Westinghouse Electric Corp.	53,445.00	(495.00)	52,950.00
14-R	Westinghouse Electric Corp.—Returns		(105.00)	(105.00)
15	Otis Elevator Co.	18,328.30	10,287.92	28,616.22
16	Daniel Construction	661,631.49		661,631.49
17	Graver Water Conditioning Co.	36,030.00		36,030.00
18	Westinghouse Electric Corp.	121,000.00	(1,462.00)	119,538.00
18-R	Westinghouse Electric Corp.—Returns		(291.57)	(291.57)
19	I. T. E. Circuit Breaker	310,654.93	(7.22)	310,647.71
19-R	I. T. E. Circuit Breaker—Returns		(240.00)	(240.00)
20	Westinghouse Electric Corp.	44,921.50	53,849.34	98,770.84
20-A	Westinghouse Electric Corp.—Returns		(2.00)	(2.00)
21	Westinghouse Electric Corp.	135,981.84	(16,217.04)	119,764.80
22	Joseph Kurzon, Inc.	26,955.08		26,955.08
23-A	Anaconda Wire & Cable Co.	87,460.96	(94.97)	87,365.99
23-B	General Cable Co.	1,417.50		1,417.50
24	Hammond Iron Works	83,252.00		83,252.00
25	Exide Storage Battery	12,407.38		12,407.38
26	William Powell Co.	32,815.51	389.46	33,204.97
27	Manning, Maxwell & Moore, Inc.	32,044.33	567.91	32,612.24
28	Chapman Valve Mfg. Co.	47,060.75	286.70	47,347.45
29	Culbert Pipe & Fitting Co.	5,426.02		5,426.02
30	Gallion Steel & Iron Co.	116,553.57	9,782.57	126,336.14
31-A	Atlantic & Pacific Wire & Cable Co., Inc.	1,760.99		1,760.99

SCHEDULE 7—Continued

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Balance June 30, 1953	Current Year Charges	Transferred to		Balance June 30, 1954
				Miscellaneous Accounts	Plant in Service	
Santee Division (Continued):						
Steam Plant (Continued):						
31-B	Rhode Island Insulated Wire Co., Inc.	256.21	.....	.....	.....	256.21
32	C. Y. Thompson Co.	223,384.17	.....	.....	.....	223,384.17
33	The Electric Products Co.	3,442.00	.....	.....	.....	3,442.00
34	Lexington Electric Products Co.	25,683.50	.....	.....	.....	25,683.50
35	Atwood & Morrill Co.	10,384.12	.....	.....	.....	10,384.12
36	Henry Pratt Co.	22,172.84	.....	.....	.....	22,172.84
37	Black, Sivalls & Bryson, Inc.	15,575.93	1,572.09	.....	.....	17,148.02
38	Manning, Maxwell & Moore, Inc.	2,834.18	123.42	.....	.....	2,957.60
39	Buffalo Tank Corp.	15,152.70	.....	.....	.....	15,152.70
40	American Brass Co.	5,088.58	.....	.....	.....	4,088.58
41	Leeds & Northrup Co.	140,918.29	123,804.36	.....	.....	264,722.65
41-R	Leeds & Northrup Co.—Returns .....	.....	(180.00)	.....	.....	(180.00)
42	Warren Steam Pump Co., Inc.	38,673.13	125.69	.....	.....	38,798.82
43	Chain Belt Co.	16,095.70	.....	.....	.....	16,095.70
44	The Grissom Russell Co.	19,175.78	.....	.....	.....	19,175.78
45	The Elliott Co., Inc.	7,060.85	.....	.....	.....	7,060.85
46	Westinghouse Electric Corp.	2,815.00	.....	.....	.....	2,815.00
47	The Automatic Switch Co.	13,065.22	1,347.39	.....	.....	14,412.61
48	The General Electric Co.	6,789.94	371.40	.....	.....	7,161.34
48-R	The General Electric Co.—Returns .....	.....	(50.00)	.....	.....	(50.00)
49	United Conveyor Corp.	57,011.53	2,894.25	.....	.....	59,905.78
51	The Permutit Co.	34,670.35	3,396.78	.....	.....	38,067.13
52	Daniel Construction	2,289,739.40	1,575,760.20	.....	.....	3,865,499.60
52-A	Daniel Construction—Completion by S. C. P. S. A. ....	.....	32,053.41	.....	.....	32,053.41
52-R	Daniel Construction Co.—Work by S. C. P. S. A.	452.92	(210.58)	.....	.....	242.34
53	Link Belt Co.	139,835.09	(10,561.50)	.....	.....	129,273.59

54	Westinghouse Electric Corp.	9,402.32	851.23		10,253.55
55	Robbins Conveyor Div. of Hewitt-Robbins	10,195.00			10,195.00
56	Gardner-Denver Co.	4,360.83	93.88		4,454.71
57	The Columbia Supply Co.	7,872.41			7,872.41
58	Badger Fire Extinguished Co.	6,365.26			6,365.26
59	Moissom Packing & Rubber Co.	2,580.00			2,580.00
60	Budelman Radio Corp.	16,590.15	25.56		16,615.71
61	The General Electric Supply Co.	17,450.24	28.42		17,478.66
62	Walker Electric Co., Inc.	17,554.22			17,554.22
63	Joseph Kurzon, Inc.	5,841.67	13,734.26		19,575.93
63-R	Joseph Kurzon, Inc.—Returns		(60.00)		(60.00)
S-39-376	Laboratory Equipment		5,437.88		5,437.88
378	Communication Equipment		118.36		118.36
7051	Furniture and Equipment	256.24	38.87		295.11
7055	Tools and Work Equipment		4,935.06		4,935.06
S-41-S	Conway-Kingstree Line—Survey	8,584.37	8,393.38		16,977.75
S-41-C	Conway-Kingstree Line—Construction	28,097.81	448,386.23		476,484.04
S-41-L	Conway-Kingstree Line—Land	65,845.36	(4,150.79)		61,694.57
S-41-T1	Conway-Kingstree Line—Kingstree Terminal	4,112.51	24,268.97		28,381.48
S-41-T2	Conway-Kingstree Line—Conway Terminal	41,650.78	8,947.56		50,598.34
S-45-C	Rubber Seals on Tainter Gates at Spillway	13,642.93	10,925.27	24,568.20	
S-47-S	Clarks Hill-Aiken 115 KV Line—Survey	22,689.42			22,689.42
S-47-C	Clarks Hill-Aiken 115 KV Line—Construction	372,244.18	21,350.78		393,594.96
S-47-L	Clarks Hill-Aiken 115 KV Line—Land	93,752.02	625.19		94,377.21
S-47-T1	Clarks Hill-Aiken 115 KV Line—Clarks Hill Terminal	55.80			55.80
S-47-T2	Clarks Hill—Aiken 115 KV Line—Aiken Terminal	48,786.84	7,546.57	2,020.00	54,313.41
S-48-S	Clarks Hill-Batesburg Line—Survey	28.73	.15	28.88	
S-49-S	Conway-Myrtle Beach 115 KV Line—Survey	6,641.66			6,641.66
S-49-C	Conway-Myrtle Beach 115 KV Line—Construction	161,147.10	7,590.10		168,737.20
S-49-L	Conway-Myrtle Beach 115 KV Line—Land	38,788.87			38,788.87
S-49-T1	Conway-Myrtle Beach 115 KV Line—Conway Terminal	100,515.34	46,093.75	3,930.08	142,679.01
S-49-T2	Conway-Myrtle Beach 115 KV Line—Myrtle Beach Terminal	82,949.86	97,288.34	17,412.00	162,826.20
S-52-C	New Warehouse at Moncks Corner	450.01		450.01	
S-52-L	New Warehouse at Moncks Corner—Land	13,618.62		13,618.62	

SCHEDULE 7—Continued

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Balance June 30, 1953	Current Year Charges	Transferred to		Balance June 30, 1954
				Miscellaneous Accounts	Plant in Service	
Santee Division (Continued):						
S-57-C	Additions to Georgetown Substation for International Paper Co.	284.52				284.52
S-57-T1	Terminal Equipment for Additions to Georgetown Substation	2,809.66				2,809.66
S-57-T2	Terminal Equipment for Additions to International Paper Co.	10,083.18		10,083.18		
S-60-T1	Pinopolis-Kingstree Line—Pinopolis Terminal	23,205.52	3.60			23,209.12
S-60-T2	Pinopolis-Kingstree Line—Kingstree Terminal	36.38				36.38
S-64	Dispatching Center	52,097.99	96,567.98			148,665.97
S-66	Grouting Cracks in Substation at Powerhouse.....	3,303.55			3,303.55	
S-69	Fencing at Maintenance Camp and Health and Sanitation Area .....	.95		.95		
S-70	New Office Building—Moncks Corner:					
S-70-S	Survey	451.14	20.01		471.15	
S-70-C	Construction	25,585.21	15,791.55		32,872.50	8,504.26
S-70-L	Land	13,079.35			13,079.35	
S-70-E	Engineering	5,077.07	16,712.08		21,755.60	33.55
S-70-D	Daniel Construction Co.	614,670.65	210,972.57		825,643.22	
S-70-DR	Cost Incurred by Authority	352.24	85.50		437.74	
S-70-D-7051	Daniel, Office Furniture and Equipment.....	592.39			592.39	
S-70-7051	Office Furniture and Equipment		8,077.75		8,077.75	
S-70-1	Bronze Plaques.....	447.70			447.70	
S-70-7055	Equipment		540.86		540.86	
S-70-2	Landscaping and Grading.....	2,992.91	30,727.47		33,720.38	
S-70-3	Fencing		2,863.32		2,863.32	
S-70-RT	Radio Tower	259.30		259.30		
C-71-L	Bamberg 44 KV Line—Land		820.77		820.77	
S-71-S	Bamberg 44 KV Line—Survey.....	440.23	283.39		723.62	
S-71-C	Bamberg 44 KV Line—Construction	47.53	15,721.72		15,769.25	
S-71-E	Bamberg 44 KV Line—Engineering	508.64	2,390.29		2,898.93	
S-71-T2S	Bamberg Substation—Survey		23.06		23.06	

S-71-T2-C	Bamberg Substation—Construction	834.84	59,704.56	.....	60,539.40	.....
S-71-T2-E	Bamberg Substation—Engineering .....	.....	2,172.41	.....	2,172.41	.....
S-77	Additional Oil Circuit Breaker at Georgetown	35.44	10,618.62	.....	10,654.06	.....
S-79	Additional 3-Phase Service to Steam Plant	666.05	63.52	729.57	.....	.....
S-81	Service to Charleston Air Base	105.76	501.45	.....	607.21	.....
S-85	Wampee Dormitory	670.23	.....	670.23	.....	.....
S-86	Fence Authority Land—Pinopolis Peninsula	3,570.65	547.98	.....	4,118.63	.....
S-87	Construction of Gate Keepers Lodge	150.46	7,991.81	.....	8,142.27	.....
S-88S	Navy Yard 13.2 KV Line—Survey	1,332.55	1,110.58	.....	2,443.13	.....
S-88-C	Navy Yard 13.2 KV Line—Construction	114.95	40,034.33	.....	40,149.28	.....
S-88-L	Navy Yard 13.2 KV Line—Land	1,575.88	1,195.90	.....	2,771.78	.....
S-88-E	Navy Yard 13.2 KV Line—Engineering	917.11	6,618.54	.....	7,535.65	.....
S-88-T1	North Charleston Terminal	31.93	38,164.51	.....	38,196.44	.....
S-88-T1-E	North Charleston Terminal—Engineering	286.55	2,493.99	.....	2,780.54	.....
S-88-T2	Navy Yard Terminal .....	.....	22,077.34	.....	22,077.34	.....
S-88-T2-E	Navy Yard Terminal—Engineering	722.98	1,833.32	.....	2,556.30	.....
S-89	Modification of Fleet No. 74 for Oil Purifier Use	644.78	59.22	704.00	.....	.....
S-90	Myrtle Beach Office Building	3,261.91	3,504.15	.....	6,766.06	.....
S-91	Clarks Hill-Aiken Line No. 2	9,360.11	(6,807.20)	.....	2,552.91	.....
S-92	Numbering Poles—Central System .....	.....	4,597.99	4,597.99	.....	.....
S-93	Grouting Cracks in Power Plant Substructure	11.14	.....	11.14	.....	.....
S-94	Rehabilitation of Boat B-36	761.44	(87.95)	.....	673.49	.....
S-95	Myrtle Beach 33 KV Line, 115 KV Substation to Oil Plant Substation	2,968.97	8.93	2,977.90	.....	.....
S-96	Georgetown 115 KV Substation Bus Protection	21,120.00	24.58	21,144.58	.....	.....
S-97	Central Electric Coop.—Overhead, Inspection, Etc.	16.20	14,573.69	.....	14,589.89	.....
S-98	Two Switches, Air Base Tap, North Charleston	2.97	9,500.83	(152.39)	9,656.19	.....
S-99	Conway Office Building	7.25	24,767.58	.....	24,774.83	.....
S-101	Structure Replacement—Charleston Line No. 1 .....	.....	1,791.41	(50.00)	1,841.41	.....
S-102	Service to Aerovox Corporation—Myrtle Beach .....	.....	4,270.22	4,270.22	.....	.....
S-103	Temporary Service to Fuel Oil Pump at Steam Plant .....	.....	318.29	318.29	.....	.....
S-104	Residence for Office Building Maintenance Engineer .....	.....	17,398.19	.....	17,398.19	.....
S-105	12 KV Metering at Cool Springs .....	.....	67.88	.....	67.88	.....
S-106	12 KV Metering at Allsbrook .....	.....	807.83	.....	807.83	.....
S-107	Dispatcher's Board .....	.....	1,619.64	1,619.64	.....	.....

SCHEDULE 7—Continued

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Balance June 30, 1953	Current Year Charges	Miscellaneous Accounts	Transferred to Plant in Service	Balance June 30, 1954
Santee Division (Continued):						
S-108	Additional Fencing at Main Office.....		1,147.88		1,147.88	
S-109	Annunciator for Hydro-Plant Control Room.....		445.70			445.70
S-110	Remodeling Berkeley Manor Apartment for Service Building.....		1,872.61		1,872.61	
S-111	Storage Shed at Conway Warehouse.....		83.48			83.48
S-112	Additions to Wampee House.....		23,486.76		23,486.76	
S-113	Concrete Slab at Central Garage.....		430.10		430.10	
S-115	Install 3750 KVA Transformer at North Charleston Air Base.....		30,984.00			30,984.00
S-116	Reactive Metering at Pittsburgh Metallurgical Co.....		23.34			23.34
S-118	Install Disconnect Switches at P. M. Co.....		517.45		517.45	
	Hemingway-Johnsonville 33 KV Line:					
S-119-C	Construction.....		48,607.49			48,607.49
S-119-S	Survey.....		2,631.89			2,631.89
S-119-L	Land.....		13,308.97			13,308.97
S-119-R/W	Clearing Rights-of-Way.....		17,343.61			17,343.61
S-119-E	Engineering.....		4,835.32			4,835.32
	Hemingway 115/33 KV Substation:					
S-119-T1C	Construction.....		27,396.63			27,396.63
S-119-T1E	Engineering.....		3,087.29			3,087.29
	Johnsonville 33 KV/600 V Substation:					
S-119-T2C	Construction.....		22,873.40			22,873.40
S-119-T2E	Engineering.....		2,404.20			2,404.20
S-120	Control Building at Conway 115 KV Substation.....		1,726.29			1,726.29
S/O-S-62	Print Washer for Blue Print Room.....	1.09		1.09		
S/O-S-66	Switchboard and Relay Wiring at Pinopolis Hydro Plant.....		120.67		120.67	
S/O-S-67	Install Switch Numbers at Steam Plant Switch Yard.....		103.85	103.85		
S/O-S-68	Temporary Lighting at Steam Plant.....		49.65	49.65		
S/O-S-69	Rehabilitate SCPSA Telephone Line to Stokes Residence.....		198.47		198.47	

S/O-S-70	Rehabilitate SCPSA Telephone Line to Hydro Plant.....	47.20	.....	47.20	.....
S/O-S-72	Numbering Poles on Conway-Loris 33 KV Line.....	79.61	79.61	.....	.....
S/O-S-73	Numbering Poles on Old Conway-Myrtle Beach 33 KV Line.....	30.18	30.18	.....	.....
S/O-S-74	Numbering Poles on Myrtle Beach-Crescent Beach 33 KV Line.....	60.90	60.90	.....	.....
343.30	Steam Plant—Miscellaneous	(125.45)	.....	.....	(125.45)

TOTAL—SANTEE DIVISION..... \$ 15,562,261.97 \$4,465,071.96 \$ 84,191.23 \$1,936,909.63 \$18,006,233.07

Horry Division:

100A-0358H	Line Transformers	\$	\$ 62,949.76	\$	\$ 62,949.76	\$
	Services:					
101A-01H	Conway		5,660.12		5,660.12	
101A-02H	Myrtle Beach		6,836.57		6,836.57	
101A-03H	Loris		1,498.17		1,498.17	
101A-04H	Murrells Inlet		2,498.54		2,498.54	
101A-05H	Homewood		479.36		479.36	
101A-06H	Crescent Beach		5,065.97		5,065.97	
101A-07H	Bucksport		248.97		248.97	
102A-360H	Meters		4,359.66		4,359.66	
	Poles, Towers and Fixtures:					
103A-01H	Conway		9,336.58		9,336.58	
103A-02H	Myrtle Beach		17,623.57		17,623.57	
103A-03H	Loris		2,658.38		2,658.38	
103A-04H	Murrells Inlet		4,960.78		4,960.78	
103A-05H	Homewood		1,263.01		1,263.01	
103A-06H	Crescent Beach		9,266.37		9,266.37	
103A-07H	Bucksport		1,050.96		1,050.96	
	Overhead Conductors and Devices:					
104A-01H	Conway		7,508.70		7,508.70	
104A-02H	Myrtle Beach		16,436.02		16,436.02	
104A-03H	Loris		2,130.30		2,130.30	
104A-04H	Murrells Inlet		4,514.06		4,514.06	
104A-05H	Homewood		1,045.64		1,045.64	
104A-06H	Crescent Beach		7,334.34		7,334.34	

SCHEDULE 7—Continued

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Balance June 30, 1953	Current Year Charges	Miscellaneous Accounts	Transferred to Plant in Service	Balance June 30, 1954
Horry Division (Continued):						
104A-07H	Bucksport		941.18		941.18	
	Street Lights:					
107A-01H	Conway		392.68		392.68	
107A-03H	Loris		551.02		551.02	
107A-06H	Ocean Drive		556.19		556.19	
C-40	Replace White Way in Conway	11,447.53		(701.13)	12,148.66	
C-43	2270' Ext. to Serve 2 Houses on S. C. Dusenbury's Farm near Conway	3.20		3.20		
C-44	Installation of Transformers at Conway	9,896.60	2,216.67		12,113.27	
C-46	Relocate and Build Line on 12th Ave. from Main to R. R.—Conway	(332.81)			(332.81)	
C-48	Extension to Serve Peoples National Bank, Conway	23.74			23.74	
C-49	Relocation of 33 KV Line in Conway	528.96	737.01		1,265.97	
C-49-L	Relocation of 33 KV Line in Conway	19.50			19.50	
C-50	Install Two Mercury Vapor Lights in Conway	555.27	121.37		676.64	
C-51	Relocate Transformer Bank at Conway High School	359.42		(192.44)	551.86	
C-52	812' Primary Extension to Serve Mr. Roy Bryant at Red Hill	393.09			393.09	
C-53	Add 3rd Phase to Primary Between Loris and Tabor City		2,020.99		2,020.99	
C-54	Service to Stilley Plywood Co. at North Conway		1,358.13		1,358.13	
C-56	3ø Service to E. W. Prince		893.91	9.94	883.97	
C-57	Install 22 Street Lights at Loris		5,540.90	(102.25)	5,643.15	
C-58	Service to Leon King		381.09		381.09	
C-59	Service to New School near Bucksport		333.39		333.39	
C-60	Additions to Red Hill Substation		1,008.06	1,008.06		
C-63	Increase Capacity to Serve Conway Milling Co.		1.20			1.20
C-64	3ø Service to Dargan Wood Shop		435.15		435.15	
C-65	Additional Street Lighting at Loris		15.39			15.39
C-66	Additional Street Lighting at Loris		5.77			5.77
C-67	Increase Transformer Capacity in Conway		279.64			279.64

C-68	Install 3 Voltage Regulators—Eastern Division.....		5,371.92		5,371.92
MB-20	Repairs to House on 20th Ave., Myrtle Beach.....		4.25		4.25
MB-24	Increase Capacity of Myrtle Beach Oil Plant Substation.....	2,699.97	17,876.62		20,576.59
MB-26	Move and Rebuild Ocean Forest Feeder Tap.....	1,566.95		(380.40)	1,947.35
MB-29	Extension to Dunes Cove Development.....				(10.00)
MB-31	Installation of Capacitors at Myrtle Beach.....	720.21	423.85		1,144.06
MB-36	Service to Martinia Motor Court.....	195.95			195.95
MB-39	Service to Myrtle Beach Lumber Co.....	572.56	285.02		857.58
MB-40	33 KV Substation for Myrtle Beach Air Base.....	2.82			2.82
MB-42	Service to Chapin Company.....	72.64			72.64
MB-43	Service to Gloria Theatre.....	705.48	48.39	(48.84)	802.71
MB-44	Increase Capacity to Washington Park Substation.....	126.82	211.01		337.83
MB-45	Extend 12.5 KV Circuit from Garden City to Murrells Inlet.....	1,635.23			1,635.23
MB-46	Service to 13 Customers near Nixon's Crossroads.....		3,039.92		3,039.92
MB-47	Rebuild Spivey Beach—Air Base Line.....		3,132.13	(320.36)	3,452.49
MB-48	Street Lighting at Crescent Beach.....		6,227.29		6,227.29
MB-49	30 Street Lights at Myrtle Beach.....		8,675.54		8,675.54
MB-50	Increase Capacity of Wampee Line.....		2,775.55		2,775.55
MB-51	Service to Wampee Negro School.....		820.91		820.91
MB-52	Service to Craig Wall.....		1,307.69		1,307.69
MB-53	3ø Service to Dunes Village Motel.....		1.20		1.20
MB-55	Increase Capacity of Crescent Beach Substation.....		28,869.02		28,869.02
MB-56	Increase Capacity of Garden City Substation.....		8,279.39		8,279.39
MB-57	29 Street Lights at Ocean Drive.....		2,855.88		2,855.88
MB-58	15 Street Lights at Crescent Beach.....		442.69		442.69
C-7329	Development of Warehouse Facilities—Conway.....	16,263.68			16,263.68
C-7329-A	Storage Platform, Etc., at Conway Warehouse.....	2,874.88			2,874.88
C-7424	Erect Fence, Repair Buildings, Etc., at Myrtle Beach Oil Plant.....	1,562.88	493.10		2,055.98
C-7445	Service to Loris Water Pump.....	114.11			114.11
S/O-C-2007	Service to Cuba Gore.....		4.89		4.89
S/O-C-2061T	Replace Pole on Homewood—Aynor Line.....		37.95		37.95
S/O-C-2068T	Replace Poles on Old Myrtle Beach Line.....		66.50		66.50
S/O-C-2069T	Replace Pole on Old Myrtle Beach Line.....		68.40		68.40
S/O-C-2073T	Replace 3 Poles on Old Myrtle Beach Line.....		104.61		104.61

SCHEDULE 7—Continued

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Balance June 30, 1953	Current Year Charges	Transferred to		Balance June 30, 1954
				Miscellaneous Accounts	Plant in Service	
Horry Division (Continued):						
S/O-C-2074T	Replace 2 Poles on Old Myrtle Beach Line.....		79.80		79.80	
S/O-MB-2348T	Temporary Service to Ida Mae Owens.....		3.42	3.42		
S/O-MB-2527	Service to John L. Coda.....	6.00		6.00		
S/O-MB-2567T	Move 33 KV Pole at Myrtle Beach Air Base.....	72.71			72.71	
S/O-MB-2677T	Raise 2.4 KV Bus at Oil Plant Substation.....	98.32			98.32	
S/O-MB-2766T	Service to Vera Cothran.....	7.95		7.95		
S/O-MB-2809T	Service to Carl Hardee.....	6.84		6.84		
S/O-MB-2812T	Install Overhead Guy in Air Base 33 KV Line.....	16.50			16.50	
S/O-MB-3021T	Temporary 33 KV Bus at Oil Plant Substation.....	47.33	(41.05)		6.28	
S/O-MB-3140T	Replace Pole on Spive Beach 33 KV Line.....		76.95		76.95	
S/O-MB-3160	Service to Philips-Gray Machine Shop.....		27.86		27.86	
S/O-MB-3248T	Replace 2 Poles on Socastee 33 KV Line.....		78.12		78.12	
TOTAL—HORRY DIVISION.....		\$ 52,254.33	\$ 284,164.39	(\$ 700.01)	\$ 304,167.88	\$ 32,950.85
Berkeley Division:						
100A-358B	Line Transformers.....	\$	\$ 5,692.41	\$	\$ 5,692.41	\$
101A-01B	Services—St. Stephen.....		632.05		632.05	
101A-02B	Services—Moncks Corner.....		2,431.73		2,431.73	
101A-03B	Services—Berkeley—Rural.....		168.05		168.05	
102A-360B	Meters.....		440.56		440.56	
102-AX	Meters—Not Installed.....	5,210.85	24,306.77		29,517.62	
103A-01B	Poles, Towers and Fixtures—St. Stephen.....		1,643.62		1,643.62	
103A-02B	Poles, Towers and Fixtures—Moncks Corner.....		3,694.08		3,694.08	
103A-03B	Poles, Towers and Fixtures—Berkeley—Rural.....		234.02		234.02	
104A-01B	Overhead Conductors and Devices—St. Stephen.....		1,285.05		1,285.05	
104A-02B	Overhead Conductors and Devices—Moncks Corner.....		3,280.30		3,280.30	

104A-03B	Overhead Conductors and Devices—Berkeley—Rural.....	206.30	.....	206.30	.....
107A-01B	Street Lights—St. Stephen.....	23.49	.....	23.49	.....
107A-02B	Street Lights—Moncks Corner.....	166.80	.....	166.80	.....
B-5	Lacey's Saw Mill.....	12.71	306.47	319.87	.....
B-16	Metering at Old S. C. P. S. A. Office Building.....	.....	207.20	.....	207.20
B-19	360' Primary Extension to Meter Shop—Intransit Depot.....	3.23	.....	.....	3.23
B-20	Service to Stoker Installation—Steam Plant.....	1,357.09	(209.45)	1,147.64	.....
B-21	1.3 Miles Extension of 7.2 KV Primary to Thornley Beach.....	1.36	.....	.....	1.36
B-24	2936' Primary Extension Main Street—St. Stephen.....	.....	1.30	.....	1.30
B-25	3 Phase Service to L. L. Green—Moncks Corner.....	211.58	.....	.....	211.58
B-26	Service to Fairlawn Subdivision—Moncks Corner.....	402.93	.....	.....	402.93
B-27	Service to New Authority Office Building—Construction.....	4,725.43	8,437.13	7,247.57	5,914.99
B-27-S	Service to New Authority Office Building—Survey.....	10.04	.....	.....	10.04
B-28	420' 2.4 KV Extension in Residential Section.....	352.55	11.53	.....	364.08
B-29	350' 2.4 KV Extension to Serve F. D. Merritt.....	568.25	11.53	36.00	543.78
B-30	Service to New Colored School—St. Stephen—Construction.....	1,229.65	1,995.16	65.68	3,159.13
B-31	Install Transformer in Moncks Corner.....	125.24	.....	.....	125.24
B-33	Service to Colored Progressive Club.....	.....	124.78	124.78	.....
B-34	3ø Service to Denman Orvin.....	.....	295.20	.....	295.20
B-35-C	Flack-Jones Substation—Line Construction.....	.....	6,770.27	.....	6,770.27
B-35-T1	Flack-Jones Substation.....	.....	6,103.74	.....	6,103.74
B-36	Additional Power for Keller Lumber Co.....	.....	1,165.71	(45.29)	1,211.00
B-37	615' Primary Extension to Berkeley Heights.....	.....	725.47	42.71	682.72
B-38	3ø Service to Baptist Church.....	.....	694.32	(66.50)	760.82
B-39	3ø Service to Wampee.....	.....	472.20	(129.63)	601.83
B-40	450' Extension on Winter Street, Moncks Corner.....	.....	206.46	.....	206.46
B-41	Service to Air Force Club—Overton Subdivision.....	.....	580.50	.....	580.50
B-42	875' Primary Extension in High-Hill Subdivision.....	.....	10.20	.....	10.20
S/O-B-608	Service to 4 Trailers at Rackley's Camp.....	.....	1.69	1.60	.....
S/O-B-613	3ø Service to Piggly Wiggly at Moncks Corner.....	.....	49.57	49.57	.....
S/O-B-619	Service to J. W. Goodwin's Trailer.....	.....	11.33	11.33	.....
S/O-B-624	Relocate Street Light in St. Stephen.....	.....	18.24	18.24	.....
S/O-B-630	Service to S. C. Kay's Residence.....	.....	12.00	12.00	.....
S/O-B-633	Service to Bertha Bowman.....	.....	8.00	8.00	.....
S/O-B-635	Service to Lovest Flournoy.....	.....	29.90	29.90	.....

SCHEDULE 7—Continued

Statement of Construction Work in Progress, June 30, 1954

Work Order Number	Detail	Balance June 30, 1953	Current Year Charges	Miscellaneous Accounts	Transferred to Plant in Service	Balance June 30, 1954
Berkeley Division (Continued):						
S/O-B-636	Replace Cross Arm on Pinopolis Line.....		19.86		19.86	
S/O-B-639	Metering at G. D. McKnight's Store.....		31.27		31.27	
S/O-B-646	Service to Pat Dunning Tenant House.....		25.71		25.71	
S/O-B-648	Service to Corrine Darby.....		16.00		16.00	
S/O-B-657T	Replace REA Pole at Rear of SCPSA Office.....		89.67			89.67
S/O-B-687	Replace 3 Cross Arms at St. Stephen.....		4.00		4.00	
S/O-B-704	Replace Pole at St. Stephen.....		(131.38)	(131.38)		
S/O-B-714	Service to Mr. Butterworth, St. Stephen.....		15.00		15.00	
S/O-B-715	Relocate Transformer in St. Stephen.....		15.00		15.00	
S/O-B-719	Replace Cross Arm in Moncks Corner.....		2.88		2.88	
S/O-B-729	Replace Cross Arm on Jolly Lane.....		3.24		3.24	
S/O-B-722	Service to L. H. Harvey Tenant House.....		31.25		31.25	
S/O-B-729	Replace Pole, Corner Main and Jolly Lane.....		(16.44)			(16.44)
S/O-B-741	Service to Guyton Rouke.....		(18.71)			(18.71)
TOTAL—BERKELEY DIVISION		\$ 14,210.91	\$ 72,333.03	\$ 8,905.70	\$ 77,628.04	\$ 10.20
Georgetown Division:						
100-AG	Line Transformers.....	\$	\$ 7,311.20	\$	\$ 7,311.20	\$
101-AG	Services		4,313.67		4,313.67	
102-AG	Meters		71.36		71.36	
103-AG	Poles, Towers and Fixtures.....		5,184.30		5,184.30	
104-AG	Overhead Conductors and Devices.....		5,672.28		5,672.28	
G-8-L	Georgetown-Maryville Transmission Line—Land.....	13.05	1,112.00			1,125.05
G-16-C	2250' 7.2 KV Extension to Serve 2 Houses at Retreat Beach.....	672.82				672.82

G-17	Install Larger Conductor at Pawleys Island.....	1,127.68	65.00	1,062.68	.....
G-19	Service to Booth-Parker Lumber Co.	613.58	.....	.....	613.58
TOTAL—GEORGETOWN DIVISION		\$ 685.87	\$ 25,406.07	\$ 65.00	\$ 25,413.36	\$ 613.58

Central Electric Power Cooperative Divisions:

All Service Orders	\$ 137.78	\$ 370.24	\$ 88.81	\$ 419.21	\$
TOTAL—CONSTRUCTION WORK IN PROGRESS.....	\$ 15,629,550.86	\$ 4,847,345.69	\$ 92,550.73	\$ 2,344,538.12	\$ 18,039,807.70

SUMMARY OF MISCELLANEOUS ACCOUNTS

Detail	D I V I S I O N					Total
	Santee	Horry	Berkeley	Georgetown	Central Coop.	
Electric Plant in Service—Santee Division	\$	\$	\$	\$	\$ 88.81	\$ 88.81
Electric Plant in Service—Horry Division	7,490.93	.....	.....	.....	.....	7,490.93
Electric Plant in Service—Georgetown Division.....	10,083.18	.....	.....	.....	.....	10,083.18
Electric Plant in Service—Central Coop. System.....	4,597.99	.....	.....	.....	.....	4,597.99
Electric Plant Held for Future Use—Santee Division.....	21,144.58	.....	.....	.....	.....	21,144.58
Other Physical Property.....	14,068.63	.....	.....	.....	.....	14,068.63
Retirement Work in Progress.....	(274.51)	(1,908.29)	(1,075.46)	65.00	.....	(3,193.26)
Reclassification Between Work Orders.....	25,665.09	24.21	9,813.67	.....	.....	35,502.97
Transferred to Operating Expense.....	1,415.34	1,184.07	167.49	.....	.....	2,766.90
TOTAL	\$84,191.23	(\$ 700.01)	\$8,905.70	\$ 65.00	\$ 88.81	\$92,550.73

SCHEDULE 8

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Electric Plant Held for Future Use, June 30, 1954

Sub-Account	Detail	Amount
Transmission Plant:		
340	Land and Land Rights	\$ 98,136.41
341	Clearing Land and Rights-of-Way	257,254.36
343	Station Equipment	25,518.85
344	Towers and Fixtures	31,323.05
345	Poles and Fixtures	266,586.56
346	Overhead Conductors and Devices	77,489.22
General Plant:		
370	Land and Land Rights	29,201.51
399	Unallocated Retirements	(53.33)
	Total	\$785,456.63

SUMMARY OF CHANGES DURING CURRENT YEAR

Balance, June 30, 1953		\$866,683.76
Additions:		
Transferred from Construction Work in Progress—Santee Division	\$21,144.58	
Transferred from Retirement Work in Progress—Santee Division	43.70	21,188.28
Total		\$887,872.04
Less:		
Transferred to Plant in Service—Santee Division	\$20,942.81	
Transferred to Construction Work in Progress—Santee Division	77,982.50	
Retirement Work in Progress—Santee Division	3,490.10	102,415.41
Balance, June 30, 1954		\$785,456.63

SCHEDULE 9

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Cash and Temporary Investments, June 30, 1954

SEGREGATED FUNDS

Cash and Securities Held by Trustee

(Use Restricted by Trust Indentures):

U. S. Treasury Bonds:

2½% Due June 15, 1972-67 (\$2,230,000.00 Par, Less \$168.75 Discount).....	\$ 2,229,831.25
2¼% Due June 15, 1962-59.....	154,000.00
2¾% Due September 15, 1959-56.....	700,000.00
	\$ 3,083,831.25

Cash on Deposit—The S. C. Nat'l Bank, Charleston, S. C.	357,108.31
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Total	\$ 3,440,939.56
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Fund Equities (See Trust Indentures for Restrictions):

Construction Fund	\$ 11,127.17
Capital Improvements Fund.....	162,000.14
Debt Service Reserve Fund.....	2,425,000.00
Contingency Fund	670,000.00
Bond Fund.....	.08
Revenue Fund.....	172,812.14
Special Reserve Fund.....	—
Interest Payment Fund.....	—
Interest Special Deposits Fund.....	.03
	\$ 3,440,939.56

Total	\$ 3,440,939.56
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REGULAR ACCOUNTS

Cash on Deposit and Working Funds:

Working Funds (\$7,149.00, Less Equity of Special Funds \$2,963.63)	\$ 4,185.37
The South Carolina National Bank, Charleston, S. C.:	
Operating Fund	\$ 93,331.32
Construction Disbursing Account.....	16,518.22
Capital Improvements Disbursing Fund.....	115,033.17
	224,882.71

Total	\$ 229,068.08
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SCHEDULE 9—Continued

Statement of Cash and Temporary Investments, June 30, 1954

SPECIAL FUNDS

(Customers' Deposits and Accrued Interest Thereon)

Cash on Deposit and Securities:

U. S. Treasury Bonds:

2%, Due Dec. 15, 1954	\$ 10,000.00	
2½%, Due June 15, 1969-64	10,000.00	
2½%, Due June 15, 1972-67	40,000.00	
2¼%, Due June 15, 1962-59	10,000.00	
2½%, Due Dec. 15, 1968-63	10,000.00	
2⅞%, Due Mar. 15, 1957 (Notes)	10,000.00	
		\$ 90,000.00

Customers' Deposit Accounts:

S. C. National Bank, Charleston, S. C.	\$ 9,058.38	
Peoples National Bank, Conway, S. C.	14,387.13	
S. C. National Bank, Georgetown, S. C.	6,193.27	
Bank of Berkeley, Moncks Corner, S. C.	5,703.82	
		35,342.60

Equity in Working Funds (See Above)	2,963.63
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Total	\$ 128,306.23
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SCHEDULE 10

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Other Physical Property, June 30, 1954

Detail	Balance June 30, '53	Current Year		Balance June 30, '54
		Increase	Decrease	
Land, Land Rights and Bldgs.:				
Former U. S. Army Depot and Adjacent Land	\$135,177.87	\$	\$11,134.54	\$124,043.33
North Charleston Houses	14,665.43	. . . . .	. . . . .	14,665.43
Berkeley Manor	7,877.14	. . . . .	1,048.89	6,828.25
Others	3,219.80	14,898.20	. . . . .	18,118.00
Improvements to Subdiv's:				
Roads, Etc.	26,322.05	. . . . .	. . . . .	26,322.05
Dams, Spillways, Church Subdivision	2,252.34	. . . . .	. . . . .	2,252.34
Rehabilita. Tail Canal Dock	22,094.22	. . . . .	. . . . .	22,094.22
Transformer, 1,500 KVA, Westinghouse	22,441.00	. . . . .	. . . . .	22,441.00
Reforestation Expenditures	34,818.44	. . . . .	. . . . .	34,818.44
Total	\$268,868.29	\$14,898.20	\$12,183.43	\$271,583.06

SUMMARY

Transferred from Construction Work in Progress—	
Santee Division	\$14,068.63
Transferred from Retirement Work in Progress—	
Santee Division	829.57
	\$ 14,898.20
Less:	
Transferred to Electric Plant in Service—Santee Division	12,183.43
Net Increase During Current Year	\$ 2,714.77

SCHEDULE 11

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Notes and Accounts Receivable, June 30, 1954

Note Receivable:

George W. Peeples, 4½% Payable \$50.00 Per Month, Secured
by Mortgage on Real Estate Located in Charleston County \$ 3,978.33

Accounts Receivable:

Due for Electric Sales:

Santee Division:

A. C. L. Railroad.....	\$ 100.00
Aerovex Corporation.....	1,254.83
Town of Bamberg.....	6,156.80
Carolina Cement and Lime Company.....	470.28
Carolina Giant Cement Company.....	19,402.67
Carolina Power and Light Company.....	40,440.00
Central Electric Power Coop.....	83,769.66
City of Georgetown.....	12,297.60
International Paper Company.....	19,830.77
Pittsburgh Metallurgical Company.....	51,912.15
Russellville Lumber Company.....	3,241.90
Berkeley Electric Coop.....	5,162.48
S. C. Electric and Gas Company.....	35,210.00
U. S. Army Air Base.....	7,654.96
U. S. Naval Base.....	14,767.17
Virginia-Carolina Chemical Company.....	54,480.00
	\$356,151.27
Horry Division	75,323.06
Berkeley Division	5,182.78
Georgetown Division	10,248.77
	\$446,905.88
Total	\$446,905.88
Rents Receivable	5,299.38
Sundry Accounts—Santee Division	24,871.82
Sundry Accounts—Horry Division.....	143.91
Meter Deposits	20.00
	\$477,240.99
Total	\$477,240.99

SCHEDULE 12

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Materials and Supplies Inventories, June 30, 1954

Central Warehouse	\$161,024.80
Conway Warehouse.....	108,154.73
Central Garage	27,777.37
Deferred Clearing.....	973.06
Steam Plant Fuel.....	139,398.90
Deposits on Drums and Reels.....	5,352.69
	<hr/>
Total	\$442,681.55

SCHEDULE 13

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Insurance in Force, June 30, 1954

Detail	Policy Number	Amount of Coverage	Date	Expiration	Premium	
					Total	Unexpired June 30, '54
Santee-Cooper Pow'house, Locks, Equip., Wing Walls:						
So-Called All Risk Marine Coverage, \$500.00 Deductible, Each Policy 100% Co-Insurance Clause on Machinery, Equipment and Appurtenances:						
Santee-Cooper Dam and Navig. Locks		\$ 725,500.00				
Santee-Cooper Spillway Dam		420,300.00				
Total		\$1,145,800.00				
Covered by:						
The Home Insurance Company	850375	\$114,580.00	Sept. 2, 1953	Sept. 2, 1956	\$ 1,289.02	\$ 934.70
North British and Mercantile Insurance Co., Ltd.	IF 7472	171,870.00	Sept. 2, 1953	Sept. 2, 1956	1,933.54	1,402.04
Pacific National Fire Insurance Company	MP 14147	114,580.00	Sept. 2, 1953	Sept. 2, 1956	1,289.03	934.70
United States Fidelity and Guaranty Company	SP 2394	114,580.00	Sept. 2, 1953	Sept. 2, 1956	1,289.02	934.70
William H. McGee and Company, Inc.	L/TF151353	286,450.00	Sept. 2, 1953	Sept. 2, 1956	3,222.56	2,336.74
Scottish Union and National Insurance Company	SP 46996	57,290.00	Sept. 2, 1953	Sept. 2, 1956	644.51	467.35
Boston Insurance Company	81401	85,935.00	Sept. 2, 1953	Sept. 2, 1956	966.77	701.02
The Hanover Fire Insurance Company	IMG-3-504	200,515.00	Sept. 2, 1953	Sept. 2, 1956	2,255.79	1,635.64

Speeder Cranes, Trucks with Skidders and Bulldozers:

Direct Physical Loss or Damage, \$50.00 Deductible,
on 14 Cranes, 5 Skidders, 16 Tractors and 2
Hyster Cranes:

Aetna Insurance Company.....	IMF1-176414	\$ 81,750.00	Apr. 26, 1954	Apr. 26, 1955	\$ 817.50	\$ 671.92
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Plate Glass:

1120 Front Street, Georgetown, S. C.:

Home Indemnity Company.....	PG-6-217766	\$.....	Feb. 1, 1954	Feb. 1, 1955	\$ 16.68	\$ 9.83
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Boats:

Marine Coverage on Boats Owned and Operated by
the Authority, \$50.00 Deductible, Except in the
Event of Total and/or Constructive Total Loss:

North British and Mercantile Insurance Co., Ltd.	16251	\$ 8,000.00	Dec. 29, 1953	Dec. 29, 1954	\$ 480.00	\$ 239.33
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Surveying, Testing and Miscellaneous Equipment:

Inland Floater Coverage on Transits and Other
Surveying Equipment, Testing Equipment for
Transmission Lines, Portable Air Compressors,
Diving Equipment, Outboard Motors, Motor-
boats, Powder and Liquid Spray Equip., Hot
Line Repair Equip. and Radio Sets or Vehicles:

Pacific National Fire Insurance Company.....	P14143	\$ 10,172.00	July 6, 1952	July 6, 1955	\$ 773.52	\$ 262.08
Pacific National Fire Insurance Company.....	P14146	27,200.00	July 6, 1953	July 6, 1956	1,179.00	792.46

SCHEDULE 13—Continued

Statement of Insurance in Force, June 30, 1954

Detail	Policy Number	Amount of Coverage	Date	Expiration	Premium	
					Total	Unexpired June 30, '54
Buildings and Equipment:						
Fire and Extended Coverage on all Property Owned and/or Operated by the Authority in S. C.:						
National Fire Insurance Company.....	OC117534	\$300,000.00	July 8, 1951	July 8, 1954	\$ 1,026.00	\$ 7.50
Pacific National Fire Insurance Company.....	OC30157	500,000.00	July 8, 1951	July 8, 1954	1,710.00	12.49
The Home Insurance Company.....	1073	300,000.00	July 8, 1951	July 8, 1954	1,026.00	7.50
The Home Insurance Company (Endorsement)...	1073	400,000.00	Apr. 17, 1953	July 8, 1954	620.16	11.10
The Home Insurance Company (Endorsement)...	1073	350,000.00	June 8, 1953	July 8, 1954	480.13	9.72
World Fire and Marine Insurance Company.....	1271	175,000.00	July 8, 1952	July 8, 1955	665.00	226.52
Pacific Fire Insurance Company.....	381-P-6042	300,000.00	July 8, 1951	July 8, 1954	1,026.00	7.50
Pacific Fire Insurance Company (Endorsement)	381-P-6042	220,000.00	Mar. 3, 1953	July 8, 1954	375.36	6.10
Pacific Fire Insurance Company (Endorsement)	381-P-6042	400,000.00	Apr. 17, 1953	July 8, 1954	620.16	11.10
Hanover Fire Insurance Company.....	OC3041	200,000.00	July 8, 1951	July 8, 1954	684.00	5.00
New Hampshire Fire Insurance Company.....	OCSC8606	100,000.00	July 8, 1951	July 8, 1954	342.00	2.50
World Fire and Marine Insurance Company.....	1180	100,000.00	July 8, 1951	July 8, 1954	342.00	2.50
Merchants Fire Assurance Corporation.....	1801	300,000.00	July 8, 1951	July 8, 1954	1,026.00	7.50
Merchants Fire Assurance Corporation.....	1901	500,000.00	Dec. 12, 1952	July 8, 1955	1,628.30	647.49
Pearl Assurance Company, Ltd.	1234501	300,000.00	July 8, 1951	July 8, 1954	1,026.00	7.50
Pearl Assurance Company, Ltd. (Endorsement)...	1234501	150,000.00	Jan. 8, 1953	July 8, 1954	284.43	4.17
Equitable Fire Insurance Company.....	123657	100,000.00	July 8, 1951	July 8, 1954	342.00	2.50
Equitable Fire Insurance Co. (Endorsement)....	123657	250,000.00	June 24, 1953	July 8, 1954	328.70	6.94
The Home Insurance Company.....	1714	500,000.00	July 8, 1952	July 8, 1955	1,900.00	647.21

The Home Insurance Company (Endorsement) . . .	1714	500,000.00	Mar. 2, 1953	July 8, 1955	1,489.60	647.58
Providence Washington Insurance Company . . .	9C3276	150,000.00	Aug. 8, 1951	July 8, 1954	500.17	3.75
North British and Mercantile Insurance Company	613814	465,000.00	July 8, 1952	July 8, 1955	1,767.00	601.91
N. British and Mercantile Ins. Co. (Endorsement)	613814	200,000.00	Oct. 8, 1952	July 8, 1955	696.16	258.89
N. British and Mercantile Ins. Co. (Endorsement)	613814	250,000.00	June 24, 1953	July 8, 1955	646.00	323.87
New York Underwriters Insurance Company . . .	126177	250,000.00	June 24, 1953	July 8, 1955	646.00	323.87
Maryland Casualty Company	1051	350,000.00	June 8, 1953	July 8, 1955	923.02	453.01
The National Fire Insurance Company	OC137571	300,000.00	July 8, 1952	July 8, 1955	1,140.00	388.33
The National Fire Insurance Co. (Endorsement)	OC137571	300,000.00	Mar. 30, 1953	July 8, 1955	864.12	388.33
Pacific Fire Insurance Company	432P6042	475,000.00	July 8, 1952	July 8, 1955	1,805.00	614.85
Pacific Fire Insurance Company (Endorsement) .	432P6042	300,000.00	Jan. 2, 1953	July 8, 1955	954.18	388.12
Hanover Fire Insurance Company	3048	215,000.00	July 8, 1952	July 8, 1955	817.00	278.30
Hanover Fire Insurance Company (Endorsement)	3048	300,000.00	Apr. 17, 1953	July 8, 1955	845.88	388.56
The Granite State Fire Insurance Company	CG5301	120,000.00	July 8, 1952	July 8, 1955	456.00	155.33
Providence Washington Insurance Company	3277	200,000.00	Aug. 1, 1952	Aug. 1, 1955	760.00	275.54
St. Paul Fire and Marine Insurance Company . . .	OM7036	400,000.00	Jan. 8, 1953	July 8, 1954	758.48	11.11
St. Paul Fire and Marine Ins. Co. (Endorsement)	OM7036	275,000.00	Mar. 30, 1953	July 8, 1954	444.12	7.64
St. Paul Fire and Marine Ins. Co. (Endorsement)	OM7036	250,000.00	June 24, 1953	July 8, 1954	328.70	6.94
Firemans Fund Insurance Company	D580226	1,100,000.00	Feb. 7, 1953	July 8, 1955	2,364.89	1,424.64
Firemans Fund Insurance Co. (Endorsement) . . .	D580226	300,000.00	July 8, 1953	July 8, 1955	682.34	348.65
Globe and Rutgers	65001	700,000.00	June 2, 1953	July 8, 1955	1,862.00	906.69
Globe and Rutgers (Endorsement)	65001	300,000.00	June 8, 1953	July 8, 1955	791.16	388.29
Insurance Company of North America	13526	1,000,000.00	July 8, 1953	July 8, 1956	3,410.00	2,298.25
London and Lancashire Insurance Company, Ltd.	352026	200,000.00	July 8, 1953	July 8, 1956	682.00	459.65
Hanover Fire Insurance Company	3055	200,000.00	July 8, 1953	July 8, 1956	682.00	459.65
United States Fidelity and Guaranty Company . . .	174262	348,000.00	July 8, 1953	July 8, 1955	1,186.68	799.79
North British and Mercantile Insurance Company	613829	391,000.00	July 8, 1953	July 8, 1956	1,333.31	898.61
The Home Insurance Company	1140	440,000.00	July 8, 1953	July 8, 1956	1,500.40	1,011.23

SCHEDULE 13—Continued

Statement of Insurance in Force, June 30, 1954

Detail	Policy Number	Amount of Coverage	Date	Expiration	Premium	
					Total	Unexpired June 30, '54
National Fire Ins. Co. (Colonial Underwriters)...	OC140135	300,000.00	July 8, 1953	July 8, 1956	1,023.00	689.47
Pacific Fire Insurance Company.....	445P6042	300,000.00	July 8, 1953	July 8, 1956	1,023.00	689.47
Pacific Fire Insurance Company (Endorsement)	445P6042	100,000.00	July 29, 1953	July 8, 1956	337.93	231.99
Equitable Fire Insurance Company.....	123700	150,000.00	July 8, 1953	July 8, 1956	511.50	344.74
Firemen's Insurance Company.....	X332	350,000.00	July 8, 1953	July 8, 1956	1,193.50	804.37
United States Fidelity and Guaranty Company...	F641501	500,000.00	Dec. 1, 1953	July 8, 1956	1,478.23	1,149.57
Northern Insurance Company.....	196752	500,000.00	Dec. 1, 1953	July 8, 1956	1,478.23	1,149.57
Fidelity and Guaranty Insurance Corporation....	50063	15,000.00	Apr. 20, 1954	Apr. 20, 1955	304.08	244.93
Pennsylvania Fire Insurance Company.....	613729	30,000.00	Apr. 20, 1954	Apr. 20, 1955	608.16	489.86
Hanover Fire Insurance Company.....	3040	15,000.00	Apr. 20, 1954	Apr. 20, 1955	304.08	244.93
Home Fire and Marine Insurance Company.....	299014	15,000.00	Apr. 20, 1954	Apr. 20, 1955	304.08	244.93
Pacific Fire Insurance Company.....	379P6042	15,000.00	Apr. 20, 1954	Apr. 20, 1955	304.08	244.93
The Home Insurance Company.....	1072	20,000.00	Apr. 20, 1954	Apr. 20, 1955	405.45	326.58
World Fire and Marine Insurance Company.....	1175	15,000.00	Apr. 20, 1954	Apr. 20, 1955	304.08	244.93

General Liability:

Comprehensive General Liability on Entire Premises
Owned and Operated by the Authority (Bodily
Injury and Property Damage):

Home Indemnity Company.....	CGL16926	25-100-300M	Nov. 1, 1953	Nov. 1, 1954	\$10,177.07	\$ 3,457.42
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Automobiles and Trucks:

Comprehensive Fire and Theft Cov., Fleet Policy:

North British and Mercantile Insurance Co., Ltd.

A520287

.....

Sept. 1, 1953

Sept. 1, 1954

\$ 827.39

\$ 142.81

Comprehensive Liability (Bodily Injury and
Property Damage):

Home Indemnity Company.....

CGA9653

25-50-5M

Nov. 1, 1953

Nov. 1, 1954

6,358.71

2,160.22

Boilers and Machinery:Blanket Liability Policy Covering Machinery and
Boilers operated by the Authority:

Maryland Casualty Company.....

93-166945

Schedule

Jan. 1, 1954

Jan. 1, 1955

\$13,344.92

\$ 6,763.60

Maryland Casualty Company (Endorsement)....

93-166945

Schedule

Apr. 1, 1954

Jan. 1, 1955

450.98

303.39

Hartford Steam Boiler Inspection and Ins. Co. ...

94-12277

Schedule

Jan. 1, 1954

Jan. 1, 1955

30,271.57

15,343.12

Surety Bonds, Etc.:

Employees' Blanket Bond:

National Surety Company.....

798757

\$150,000.00

May 3, 1954

May 3, 1957

\$ 3,043.77

\$ 2,882.55

Money and Securities:

National Surety Company.....

BF162867

6,000.00

May 3, 1954

May 3, 1957

675.25

639.48

Depositors' Forgery Bond:

National Surety Company.....

1418450

30,000.00

June 17, 1953

June 17, 1956

172.50

112.95

Directors:

National Surety Company:

James H. Hammond.....

1063575

\$ 10,000.00

May 19, 1954

May 19, 1955

\$ 20.00

\$ 17.70

Robert S. LaFaye.....

1388224

10,000.00

May 19, 1954

May 19, 1955

20.00

17.70

W. G. Jackson.....

1313770

10,000.00

May 19, 1954

May 19, 1955

20.00

17.70

Elias T. McGee.....

1122642

10,000.00

May 19, 1954

May 19, 1955

20.00

17.70

J. Russel Williams.....

1198129

10,000.00

May 19, 1954

May 19, 1955

20.00

17.70

SCHEDULE 13—Continued

Statement of Insurance in Force, June 30, 1954

Detail	Policy Number	Amount of Coverage	Date	Expiration	Premium	
					Total	Unexpired June 30, '54
E. Lee Skipper.....	1526340	10,000.00	Apr. 14, 1954	Apr. 14, 1955	20.00	15.78
Carl W. Busbee.....	1526339	10,000.00	May 19, 1954	May 19, 1955	20.00	17.70
Authority Guards:						
National Surety Company:						
1 Guard	1286078	\$ 2,000.00	Jan. 11, 1954	Jan. 11, 1955	\$ 10.00	\$ 5.34
1 Guard	1286601	2,000.00	Mar. 1, 1954	Mar. 1, 1955	10.00	6.68
1 Guard	1286600	2,000.00	Mar. 1, 1954	Mar. 1, 1955	10.00	6.69
1 Guard	1459641	2,000.00	Mar. 1, 1954	Mar. 1, 1955	10.00	6.69
Workmen's Compensation:						
South Carolina Industrial Commission.....		\$.....	Apr. 1, 1954	Mar. 31, 1955	\$10,757.36	\$ 8,104.86
Total						\$74,624.78

SCHEDULE 15

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Deferred Charges, June 30, 1954

Detail	Reference	Amount
Shannard vs. Authority	2099	\$ 1,076.29
Grace vs. Authority	2101	5,827.38
Sharlow and Broughton vs. Authority	2140	15.99
Colonial Street Claims—Charleston	2144	893.66
Reeves vs. Authority	2147	11,657.73
George Buist vs. Authority	2148	336.01
Charles H. Woodward vs. Authority	2150	399.56
Claims on Congaree and Wateree Rivers in Sumter County	2152	1,304.37
Dupont vs. Authority	2176	1,514.29
Porcher Claim—Land Map 8—PR 420	2187	259.05
Work for Central at Pinopolis Plant and Switchyard for Central A B System	2197	5,588.56
For Central at Pinopolis Plant and Switchyard	2198	398.75
Installation of Metering at Various Delivery Points on Central A B System	2199	(234.20)
Metering for Central System	2200	83.94
Construction of Radio Station for Central—Camden ..	2208	1,071.64
Construction of Radio Station for Central—Darlington	2209	1,051.29
Work in Connection with Rearrangement of Lines at Myrtle Beach Air Base	2210	379.81
Reclearing St. George-Orangeburg-St. Matthews— Section I	2226	2,480.54
Reclearing Columbia—Section II	2227	4,949.46
Reclearing Line—Section III	2228	38.02
Reclearing Line—Section IV	2229	3,333.31
Reclearing Batesburg-Columbia—Section V	2230	6.38
Reclearing Batesburg-Aiken Line—Section VI	2231	1,183.95
Supervisory Signal System	2233	380.08
Correction of Defects in Central Substations	2235	445.08
Phelps vs. Authority	2236	1,422.03
Ramsey, et al.	2237	654.48
Pole and Overhead Guy for Traffic Light at Ocean Dr.	2244	46.84
Repairs to Berkeley Manor Necessitated by Fire Damage	2245	(2,262.55)
Extend Secondary for Dargan Lumber Company	2248	17.62
Additions to Aiken and Batesburg Substations for Central	2250	191.81
Setting Poles for South Carolina Highway Department—Conway	2252	146.42
Aiken Electric Cooperative—Connection of 44 KV at Warrenville Substation	2253	40.32
Expenses in Connection with the Sale of Timber	2255	770.29

SCHEDULE 15—Continued

Statement of Deferred Charges, June 30, 1954

Detail	Reference	Amount
Connection of Ridgeland Substation to Central System	2256	61.40
Connection of Greeleyville Substation for Central . . .	2258	25.32
Acquisition of Tax Line to W. A. Stilley	2261	5.00
Replace Bushing for Russellville Lumber Company . .	2262	6.21
Total		<u>\$45,566.13</u>

SCHEDULE 16

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Salaries and Wages Paid—Santee Division, Year Ended June 30, 1954

Name	Title	Amount
Directors:		
Hammond, James H.	Chairman	\$ 1,200.00
Jackson, W. G.	Vice-Chairman	1,200.00
Powe, J. E.	Second Vice-Chairman	950.00
McGee, Elias T.	Director	1,200.00
Lafaye, R. S.	Director	1,200.00
Lewis, J. G.	Director	1,076.66
Williams, J. Russell	Director	1,200.00
Skipper, E. Lee.	Director	250.00
Busbee, Carl L.	Director	123.34
Total		\$ 8,400.00
Administrative and Legal:		
Jefferies, R. M.	General Manager	\$ 20,000.00
Shields, J. W.	Executive Assistant	11,373.26
Simpson, W. D.	Legal Counsel	7,200.00
Ficken, Edith G.	Secretary to General Manager and Admin. Asst.	5,460.00
Tiencken, Margaret C.	Secretary	3,445.00
Bradwell, Margaret S.	Secretary	3,300.00
Hill, Harriett D.	Junior Stenographer	288.45
Dorman, Virginia	Senior Stenographer	3,120.00
Jennings, Bessie	Switchboard Operator	2,678.00

Shiple, Lavinia H.	Senior Stenographer	2,634.29
Morris, Sumpter R.	Building Engineer	98.21
Gadsden, Jessie	Janitor	1,560.00
McNeil, James	Janitor	825.00
Brutsch, (Russell) Darlene	Junior Stenographer	2,080.00
Chadwick, T. W.	Field Agent	5,625.00
Rentz, Malcolm E.	Attorney	3,900.00
Daniel, Z. C.	Maintenance Engineer	5,000.00
McNeill, Thomas	Janitor	1,040.00
Chadwick, Betty Joyner	Junior Stenographer	1,386.21
Weiters, William, Jr.	Janitor	750.01
Small, Aaron	Janitor	162.85
Haynes, Sandy	Janitor	187.15
Total		<u>\$ 82,113.43</u>

Secretary and Treasurer's Office:

Zeigler, John A.	Secretary and Treasurer	\$ 8,000.00
Lane, R. I., Jr.	Assistant Secretary	1,722.28
Helmly, Jewell O.	Secretary	3,120.00
Power, Valma W.	Senior Clerk Mails and Files	1,307.14
Knight, Pauline M.	Junior Clerk Mails and Files	2,872.71
Harper, Harriette C.	Junior Stenographer	2,470.00
Waddill, John M., Jr.	Temporary Clerk Mails and Files	1,365.43
Total		<u>\$ 20,857.56</u>

SCHEDULE 16—Continued

Statement of Salaries and Wages Paid—Santee Division, Year Ended June 30, 1954

Name	Title	Amount
Comptroller's Office:		
Tiencken, J. H.	Comptroller	\$ 9,250.00
Wolfe, W. C.	Assistant Comptroller	7,200.00
Chisolm, J. Lee	Accountant	5,400.00
Andersen, Geneva	Senior Clerk	3,100.00
Mitchell, R. W.	Internal Auditor	6,000.00
Rozier, Hazel L.	Senior Clerk	3,100.00
Guerry, Sarah Jean	Junior Stenographer	180.00
Bunch, C. W.	Billing Clerk	2,860.00
Luff, John P.	Plant Accountant	5,838.00
Dorman, L. Parris	Assistant Plant Accountant	4,450.00
Cyrus, Helen G.	Secretary	2,600.00
Hill, (Bunch) Betty Jean	Junior Clerk	2,210.00
McKenzie, Tina H.	Invoice Clerk	3,000.00
Strickland, L. K.	Accountant	3,600.00
Hilderbrand, Josephine	Senior Clerk	405.00
Varner, Alma Glenn	Billing Clerk	2,301.79
Salley, Sumpter H.	Assistant Accountant	2,878.55
Murray, Betty Jean	Junior Stenographer	1,558.92
Stalvey, Louise H.	Invoice Clerk	1,900.27
Total		\$ 67,832.53

Purchasing Department:

Taber, W. P.	Purchasing Agent	\$ 5,500.00
Gill, W. L.	Inventory Clerk	4,500.00
Schumann, Sarah	Secretary	3,580.22
Murray, Helen	Junior Clerk	2,550.00
Whitfield, Eleanor K.	Junior Stenographer	2,750.00
Cooper, Paul H.	Assistant Inventory Clerk	2,892.87
Grady, Jean B.	Junior Typist	1,602.18
Total		<hr/> \$ 23,375.27

Warehousing Section:

Atkinson, R. L.	Warehouseman, Central Warehouse	\$ 3,700.00
Jackson, Bunion	Laborer	1,750.00
Total		<hr/> \$ 5,450.00

Health and Sanitation:

Heyward, E. T.	Chief, Health and Sanitation	\$ 8,350.00
Beck, Mrs. J. M.	Secretary	3,465.00
Power, A. E.	Sanitarian	5,300.00
Harvey, R. T.	General Superintendent	4,500.00
Byers, J. S.	Malaria Control Inspector	2,104.63
Harvey, Harold H., Jr.	Malaria Control Inspector	2,520.00
Padgett, J. W.	Malaria Control Inspector	2,520.00
Perkins, M. L.	Malaria Control Inspector	2,520.00
Zeigler, M. C.	Malaria Control Inspector	2,520.00
Total		<hr/> \$ 33,799.63

SCHEDULE 16—Continued

Statement of Salaries and Wages Paid—Santee Division, Year Ended June 30, 1954

Name	Title	Amount
Land Department:		
Sanders, Edward.....	Land Agent	\$ 6,000.00
Matthews, H. B.	Assistant Land Agent.....	2,276.22
Richardson, David L.	Rights-of-Way Engineer	5,300.00
Walsh, Margaret L.	Secretary	2,860.00
Ayers, J. L.	Caretaker (Berkeley Manor)	2,080.00
Total.....		\$ 18,516.22
Construction Engineering:		
Moore, J. H.	Chief Construction Engineer.....	\$ 3,108.00
Williams, Mary I.	Secretary	3,300.00
Parrott, W. G., Jr.	Senior Electrical Engineer.....	8,400.00
Dodson, E. L.	Senior Engineer	8,000.00
Donaldson, Malcolm R.	Electrical Engineer	6,250.00
Lindler, John R.	Draftsman and Office Engineer.....	5,400.00
Johanson, Margaret M.	Secretary	2,852.14
Hill, E. W.	Design Draftsman	5,200.00
Durant, E. W.	Draftsman	4,500.00
Hungerpillar, Vance C.	Printer	428.52
Paulsen, LaVerne B.	Electrical Engineer	6,000.00
Kirkland, Henry G.	Electrical Engineer	6,000.00
Crim, J. E.	Junior Electrical Engineer	2,635.68

Wilson, Charles G.	Reproduction Clerk	1,417.62
Shuler, Timothy M.	Reproduction Clerk	96.43
Total		<u>\$ 63,588.39</u>

Deferred Clearing:

Walsh, W. Carl	Construction Superintendent	\$ 7,800.00
Drake, S. O.	Superintendent	4,500.00
Ackerman, J. C.	Superintendent	4,500.00
Carter, (Strickland) Camilla	Junior Stenographer	100.00
Bailey, Ben F.	Chief Clerk	3,841.08
Beatty, Guy P.	Spillway Operator	3,675.00
Graham, W. G.	Assistant Spillway Operator	3,000.00
Rowell, Gary	Guard	1,300.00
Brockington, C. J.	Superintendent	4,500.00
Hill, Guinetta L.	Junior Stenographer	2,210.00
Chandler, Jesse M.	Guard	1,300.00
Total		<u>\$ 36,726.08</u>

Central Garage:

Ackerman, N. D.	General Mechanic	\$ 4,040.00
Haselton, W. C.	General Mechanic (Body and Paint)	3,990.00
Rogerson, B. F.	Superintendent	4,720.00
Brutsch, J. L.	General Mechanic (Automotive)	3,480.77
Collum, R. R.	Machinist Welder	4,160.00
Bryant, Julian	Skilled Laborer	1,712.96
Weeks, Jacob L.	Mechanic's Helper	2,650.00
Lucas, Henry R.	Night Watchman	1,550.00
Austin, Willis	Night Watchman	1,550.00

SCHEDULE 16—Continued

Statement of Salaries and Wages Paid—Santee Division, Year Ended June 30, 1954

Name	Title	Amount
Brown, Franklin	Laborer	1,470.00
Gourdin, Rufus	Laborer	636.04
Dangerfield, Robert H., Jr.	Clerk	3,200.00
Smith, Woodrow W.	General Mechanic (Diesel)	3,800.00
Wilson, Isaac	Laborer	791.56
Total		\$ 37,751.33
Maintenance:		
McKenzie, J. S.	Superintendent	\$ 669.93
Mathis, Edgar	Special Repair Foreman	4,950.00
Total		\$ 5,619.93
General Surveys:		
Bishop, J. C.	Chief of Surveys	\$ 6,450.00
Dukes, P. H.	Instrumentman	3,900.00
Guerry, R. D.	Instrumentman	3,900.00
Hungerpillar, W. E.	Rodman	3,200.00
Hartzog, David F.	Rodman	2,675.00
Spolarich, Steve	Rodman	2,500.00
Total		\$ 22,625.00

Inspector and Miscellaneous:

Owen, R. Earl.....	Inspector	\$ 4,950.00
Bull, F. K.	Reforestation Warden	3,600.00
Total.....		<hr/> \$ 8,550.00

Engineering Department Operations:

Stokes, H. L.	General Superintendent, Operating Department.....	\$ 10,678.57
Day, Robert E.	Superintendent, System Operations	9,250.00
Scott, W. W., Jr.	Assistant Supervisor	5,200.00
Wilkins, W. J.	Results Engineer	5,100.00
Morris, Letha K.	Secretary	780.80
Verdier, Ola C.	Senior Clerk	1,550.00
Sheppard, J. L.	Meter and Relay Engineer	8,400.00
Cooper, Perry F.	Test Engineer	5,100.00
Brutsch, James H.	Meterman	2,442.00
LeCroy, William E.	Chief Load Dispatcher.....	6,700.00
Watson, T. M.	Superintendent Divisions	9,250.00
West, Marjorie H.	Secretary	3,160.00
Chaplin, H. L., Jr.	Transmissions and Communications Engineer	7,400.00
Volf, L. F.	Communications Assistant	4,600.00
Pitts, B. Y.	Meter Engineer	3,255.00
Mackay, Joseph R.	Office Engineer	4,700.00
Fowke, Harold	Engineer Assistant	3,599.96
Riggie, Mrs. Anne Doar.....	Junior Stenographer	2,410.00
Springs, D. A.	Wholesale Supervisor	5,800.00
Finklea, Florence H.	Secretary—Superintendent Divisions	1,611.42
Gramling, Clarence	Engineering Assistant	3,365.42
Geiger, Owens C.	Communications and Substation Maintenance Man.....	3,102.86

SCHEDULE 16—Continued

Statement of Salaries and Wages Paid—Santee Division, Year Ended June 30, 1954

Name	Title	Amount
Moore, E. E., Jr.	Test Engineer	4,600.00
Crim, Jane M.	Junior Stenographer	1,317.86
Beaty, Gertrude H.	Clerk Planning Secretary	1,662.86
Total		\$115,036.75

Transmission:

Warren, W. B.	Line Superintendent	\$ 5,800.00
Hill, C. B.	Chief Patrolman	3,700.00
Johanson, D. N.	District Superintendent	5,300.00
Jones, Lillian M.	Cashier—Moncks Corner	2,900.00
Shepard, H. L., Jr.	Serviceman—Moncks Corner	2,750.00
Brown, Mary H.	Cashier—St. Stephen	2,738.67
Schipman, R. E.	Serviceman—St. Stephen	3,300.00
Hill, Eugene Aiken	Patrolman	1,464.25
Lytchfield, Lester A.	Crew Foreman	4,364.37
Bradley, R. D.	Patrolman	1,064.57
Total		\$ 33,381.86

Power Plant:

Mooney, J. T.	Production Superintendent	\$ 9,250.00
Harrell, L. H.	Supervisor, Hydro-Plant	6,500.00
Kay, S. C.	Chief Clerk	4,160.00
Phifer, S. B.	Foreman	5,200.00
Langston, George F.	Foreman	4,500.00

Waters, T. W.	Maintenance Man	3,450.00
Fitzgerald, John	Superintendent	2,439.52
Ragan, J. B., Jr.	Supervisor Steam Plant	5,604.35
West, Williams E., Jr.	Laboratory Technician	3,997.30
Brown, Henry E., Jr.	Clerk	1,588.57
Porcher, P. R.	Foreman Fuel and Ash	2,112.86
Total		<u>\$ 48,802.60</u>

Guides:

Wiley, W. L.	Guide	\$ 2,808.00
Cleckley, T. J.	Guide	740.57
Hyrne, Lawrence D.	Guide	2,808.00
Parker, Charlie C.	Guide	2,808.00
Weeks, George H.	Relief Guide	423.20
Platt, W. P.	Guide	2,059.71
Total		<u>\$ 11,647.48</u>

Operating Department—Planning Section:

Thomason, J. B.	Superintendent—Planning	\$ 9,250.00
Helmly, Vera	Secretary	2,860.00
Cyrus, Henry N.	Planning Engineer	7,800.00
Brown, George S.	Clerk—Planning Section	353.57
Guerry, Henderson, Jr.	Clerk—Temporary	246.43
Total		<u>\$ 20,510.00</u>
Grand Total		<u>\$664,584.06</u>

SCHEDULE 17

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Salaries and Wages Paid—Horry Division, Year Ended June 30, 1954

Name	Title	Amount
Moore, R. V.	Office Manager	\$ 4,850.00
McCabe, Hettie S.	Senior Clerk	3,200.00
Green, Edith C.	Cashier	2,900.00
Quattlebaum, Perry C.	Chief Substation Operator	4,150.00
Callaway, O. C.	District Supervisor (Myrtle Beach)	6,200.00
Stalvey, Louise	Senior Clerk	713.52
Suber, William Lee	Meter Reader	3,120.00
Duckett, John T., Jr.	District Supervisor (Conway)	6,200.00
Sinkler, E. P.	Distribution Engineer	4,000.00
Martin, Hubert W.	Warehouseman, Conway Warehouse	3,700.00
Parker, A. D.	Meterman	4,100.00
Riley, Thomas T.	Principal Clerk	3,500.00
Willingham, Aleata H.	Junior Clerk	2,417.85
Gramling, Clarence H.	Distribution Engineer	1,503.90
Langley, R. C., Jr.	Meter Reader	3,120.00
Rogers, Mary T.	Cashier	2,650.00
Holden, Louise	Cashier	2,200.00
Hardee, Mary Helen	Cashier	2,080.00
Manship, John H.	Meter Reader	3,120.00
Vaught, Marrie	Junior Stenographer	2,340.00
Caldwell, Evelyn B.	Junior Clerk	2,100.00
Wingo, J. P.	Foreman	4,900.00

Thomas, W. L.	Maintenance Foreman	4,900.00
Camp, T. M.	Maintenance Foreman	4,750.00
Gibbes, Joe.	Operator North Charleston Substation	4,280.00
Gaston, Paul S.	Maintenance Foreman	4,420.00
Ray, Donald K.	Meterman	2,451.83
Guerry, Henderson, Jr.	Distribution Engineer	52.20
Glenn, James Milton.	Distribution Engineer	2,735.10
McKnight, Sara K.	Junior Clerk	1,414.29
Total.		<u>\$ 98,068.69</u>

SCHEDULE 18

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

Statement of Salaries and Wages Paid—Georgetown Division, Year Ended June 30, 1954

Name	Title	Amount
LeCroy, S. V.	District Supervisor (Georgetown)	\$ 5,300.00
Freeman, Lenora	Cashier	2,380.00
Total.....		<u>\$ 7,680.00</u>

SOUTH CAROLINA STATE LIBRARY



0 01 01 0047011 0



Boat Entering Lock for 75-Foot Lift to Level of Lake Moultrie.

S. C. STATE LIBRARY

A Few of the High Lights of Past Fiscal Year

**SANTEE-COOPER CONTRIBUTED \$1,343,544. TO
WEALTH OF STATE PAST FISCAL YEAR**

**SANTEE-COOPER RESERVES REACH NEW HIGH
OF \$3,715,335.55**

342 MILES OF POWER LINES ADDED.

1,254 MILES NOW IN OPERATION

**STATE'S EQUITY IN SANTEE-COOPER INCREASES
TO \$42,658,340.52**

**REA ANNUAL USE OF SANTEE-COOPER POWER
JUMPS FROM 38,053,606 TO 138,460,158 KWH**

**POWER LINE COMPLETED TO SERVE BIG
WOOLEN MILL AT JOHNSONVILLE**

**SANTEE-COOPER'S LOWEST RATES IN STATE
SAVED ITS 12,562 RETAIL CUSTOMERS
\$1,880,748.00 LAST YEAR**