

Statement of Estimated State Revenue Impact

Date: March 28, 2011

Author: Scott

Bill Number: S. 725

Committee Requesting Impact: Senate Education

Bill Summary

A bill to amend section 59-150-230, Code of Laws of South Carolina, 1976, relating to payment of lottery prizes in connection with the South Carolina Education Lottery, so as to allow certain persons, otherwise prohibited from purchasing a lottery ticket or share and being paid a prize for a winning lottery ticket or share, to purchase and win a prize in connection with a multistate lottery product offered by the South Carolina Education Lottery.

REVENUE IMPACT ^{1/}

We estimate this bill would generate an estimated \$643 transferred into the SC Education Lottery account and an estimated \$20 into Unclaimed Prizes FY2011-12.

Explanation

This bill would allow a South Carolina Education Lottery Commission (SCELC) board member, officer, employee, agent, or spouse, child, brother, sister, or parent residing as a member of the same household in his/her principal place of residence to purchase multistate lottery products. It also allows an officer, employee, agent, or subcontractor of a lottery vendor or spouse, child, brother, sister, or parent residing as a member of the same household in his/her principal place of residence if he/she has access to confidential information that may compromise the integrity of the lottery to purchase multistate lottery products. SCELC is currently a member of the Multi State Lottery Association (MUSL) offering the Powerball and Mega Million games. The SCELC estimates there are approximately 150 persons that would be affected by this legislation. The SCELC have advised us that 45.3% of all South Carolina residents have purchased an instant or online game. Powerball and Mega Millions players are very similar to the profile of South Carolina in general. Based on information from the SCELC, 2010 Census population figures and twelve month lottery ticket sales for the multistate games, we estimate this bill would generate an estimated \$643 transferred into the SC Education Lottery account and an estimated \$20 into Unclaimed Prizes FY2011-12.


William C. Gillespie, Ph.D.
Chief Economist

Analyst: Glenn

^{1/} This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact, or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Econ. Research.